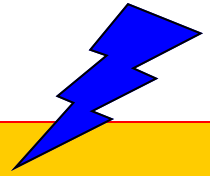


Action Item #3



June 23, 2023

ISSUE:

California public employees' retirement law requires Board appointment of CalPERS retirees that FNRC wishes to re-employ. FNRC would like to re-employ retiree Joan Monvik to assist with specialized projects

BACKGROUND:

Under the public employees' retirement law, a retired former employee who receives CalPERS retirement benefits can be re-employed by FNRC if appointed by the Board of Directors under specific conditions. The Board can make the appointment if the retired employee has specialized skills and is appointed for a limited time (no more than 12 months). The employment is limited to 960 hours in any fiscal year. The appointed employee must be paid at the rate paid to other employees performing similar duties.

DISCUSSION:

FNRC would like to re-employ Ms. Monvik on an intermittent/part-time basis beginning July 1, 2023, to use her legal expertise to work on specialized projects. The assignment would be for a period of no more than 12 months, and will not exceed 960 hours in any fiscal year. Ms. Monvik will be paid at the rate paid to other employees performing comparable duties.

In order to utilize Ms. Monvik's expertise without jeopardizing her retirement benefits, the Board must officially appoint her to work as a retired annuitant.

ACTION REQUESTED:

It is requested that the Board of Directors appoint Joan Monvik to be re-employed by FNRC effective July 1, 2023, for a period of no more than 12 months, in compliance with Government Code requirements.