

Financial Review Fiscal Year 2022 December 2021

January 18th, 2022



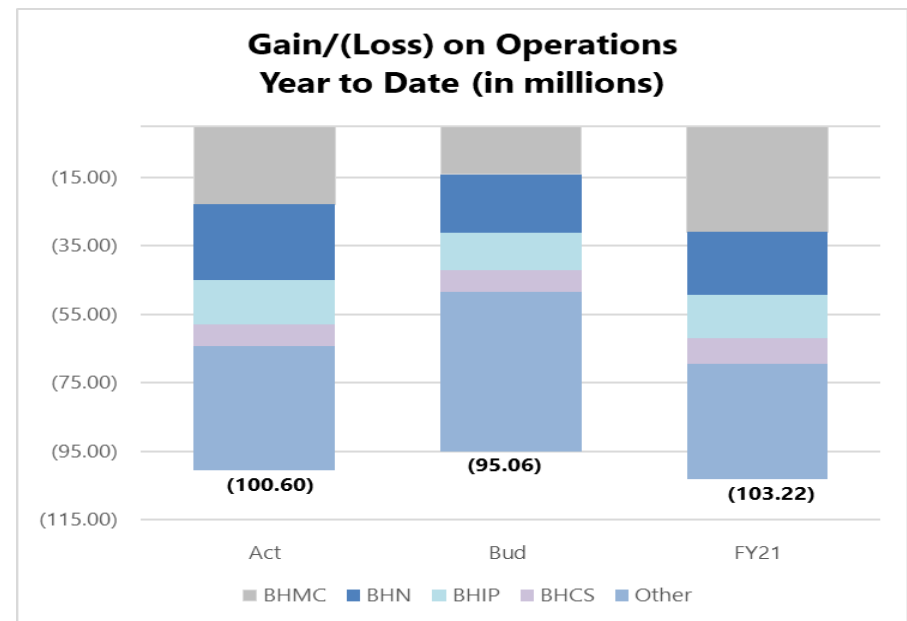
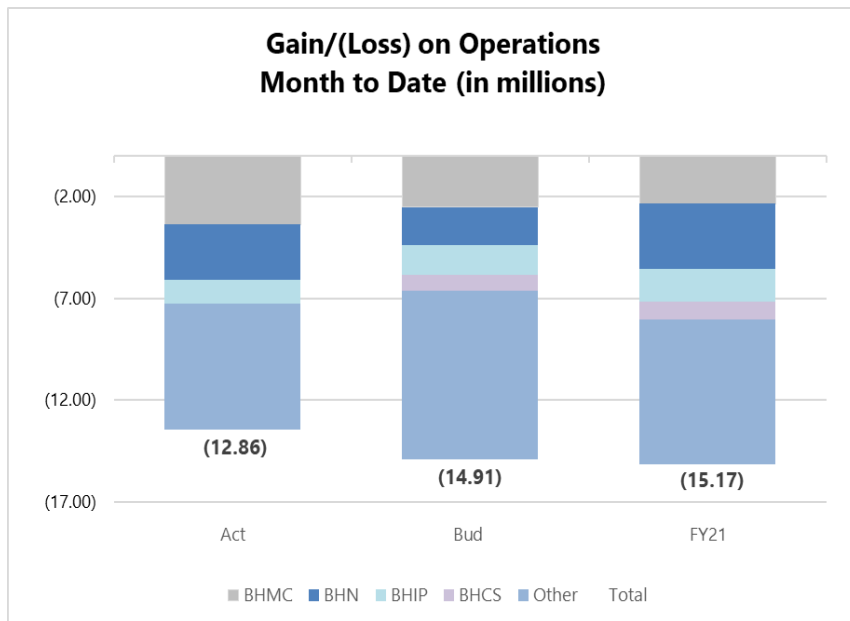


Broward Health System – Dec FY22

DRIVERS

- Key Volume Indicators compare favorably to PY : Admissions +8.5%, ER Visits +36.4%, OP Visits +2.3%, Surgeries +0.2% while missing Budgeted expectations.
- NOR remains strong +16.9% to Budget and +17.3% as compared to PY driven by driven by one-time favorable PY Medicaid Cost Report settlement \$990k (BHCS); acuity and favorable payor mix.
- Operating Expenses unfavorable to Budget 13.8%, Labor cost continues to be the primary driver, specifically Contract Labor Hazard differential pay of \$5.1M and RN/RT Retention Bonus \$3.4M

PERFORMANCE





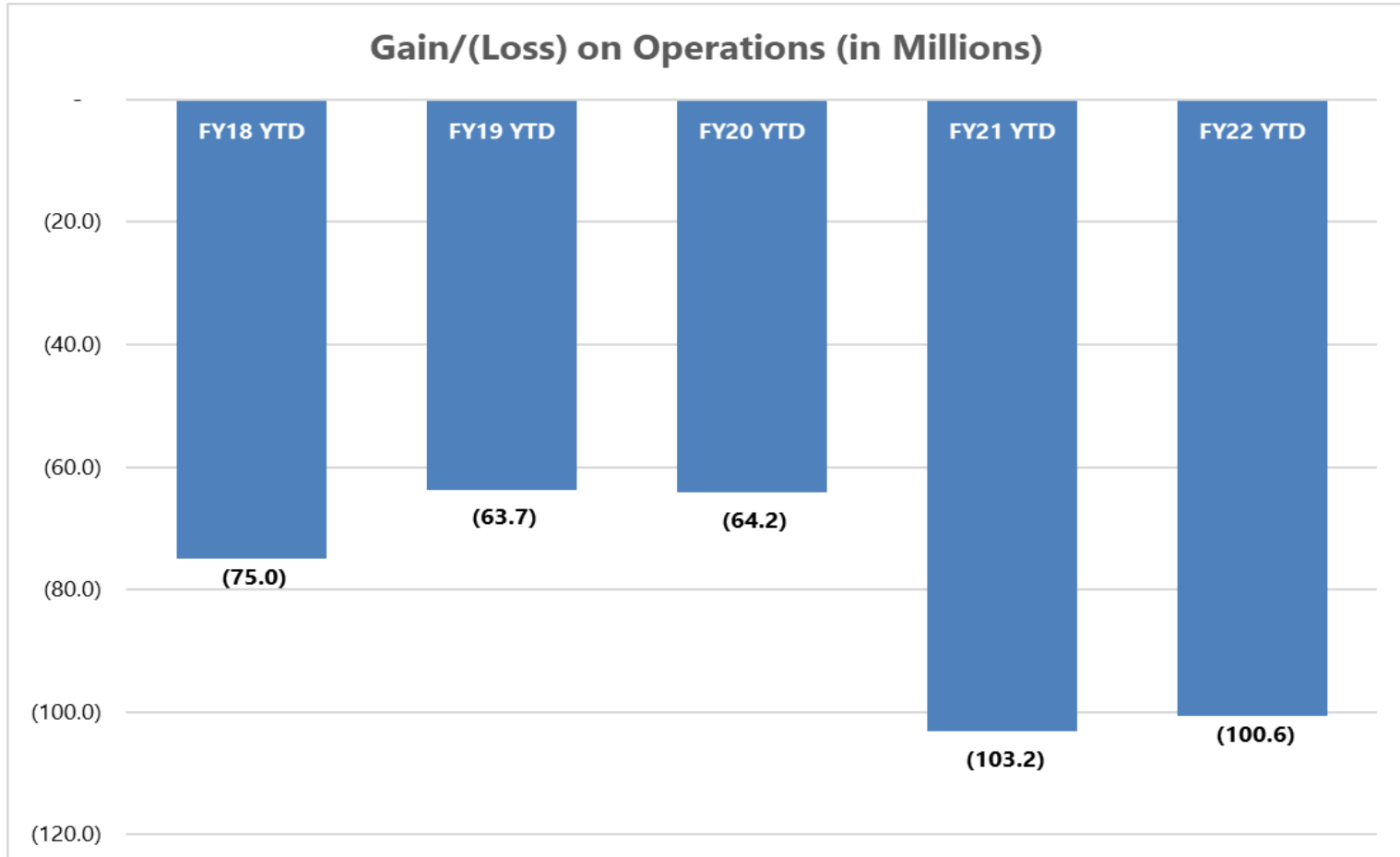
Broward Health Normalizing Schedule – Dec FY22

Item	Category	July	August	September	October	November	December	YTD
Gain or Loss from Operations		(16,985,403)	(17,885,734)	(16,960,103)	(17,774,199)	(18,135,183)	(12,861,336)	(100,601,958)
RN/RT Retention Bonus - w FICA	SWB	2,041,986	4,673,937	4,120,184	3,582,842	3,247,966	3,434,652	21,101,566
Hazard/Contract Rate Differential	SWB	3,637,624	4,827,937	7,479,145	6,132,828	4,890,256	5,104,773	32,072,562
Reagents/Remdesivir/COVID Test Supplies	Supplies	1,156,674	2,241,343	793,492	81,848	4,340	423,797	4,701,496
		-	-	-	-	-	-	-
Normalizing Items		6,836,284	11,743,217	12,392,821	9,797,518	8,142,562	8,963,222	57,875,624
Normalized Gain or Loss from Operations		(10,149,119)	(6,142,517)	(4,567,282)	(7,976,681)	(9,992,621)	(3,898,114)	(42,726,334)
Budgeted Gain or Loss from Operations		(17,129,471)	(18,264,706)	(15,897,196)	(13,603,162)	(15,253,333)	(14,911,867)	(95,059,735)
Actual vs Budget		144,068	378,972	(1,062,907)	(4,171,037)	(2,881,850)	2,050,531	(5,542,223)
Normalized vs Budget		6,980,352	12,122,189	11,329,914	5,626,481	5,260,712	11,013,753	52,333,401



Broward Health Financial Performance

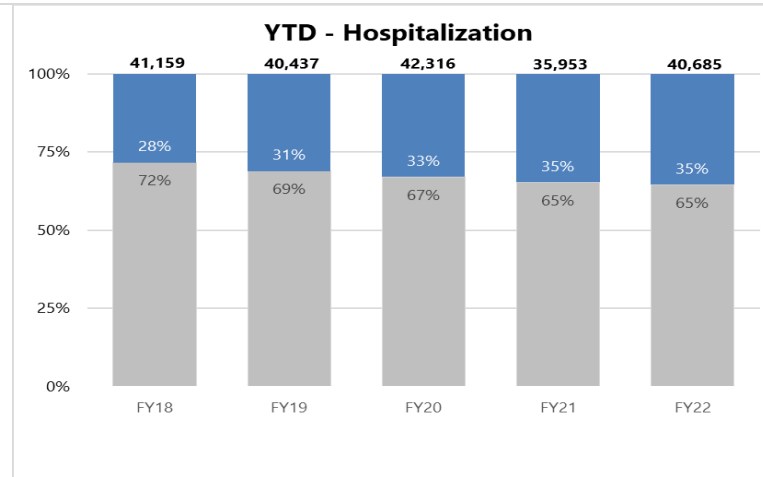
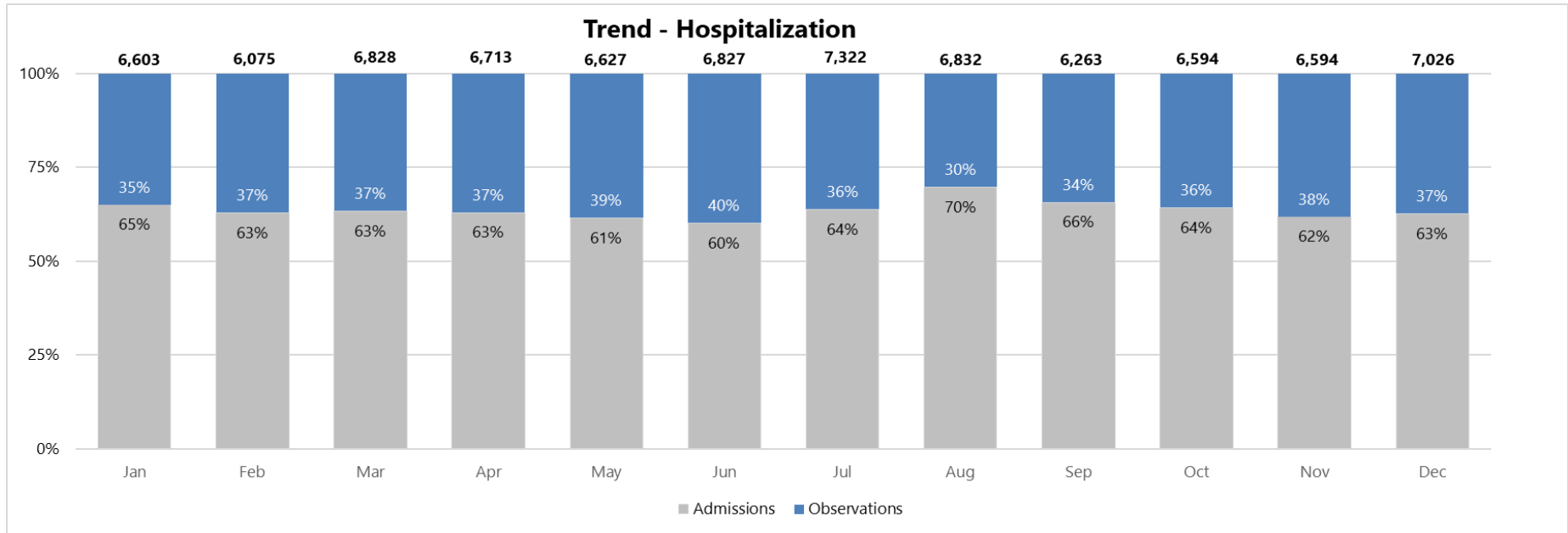
5 Year Trend YTD Dec



- FY18: A change in GASB75 resulted in a one-time reduction of post-employment benefit expense of \$76.1 million. Without the adjustment Gain/(Loss) = (124.1)
- FY21: One-time favorable actuarial adjustment (reduction) of \$110m to post-employment benefits. Normalized Gain/(Loss) \$214.8m

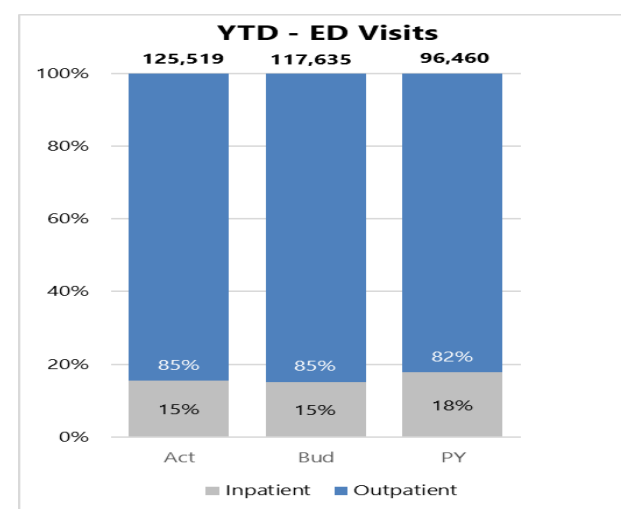
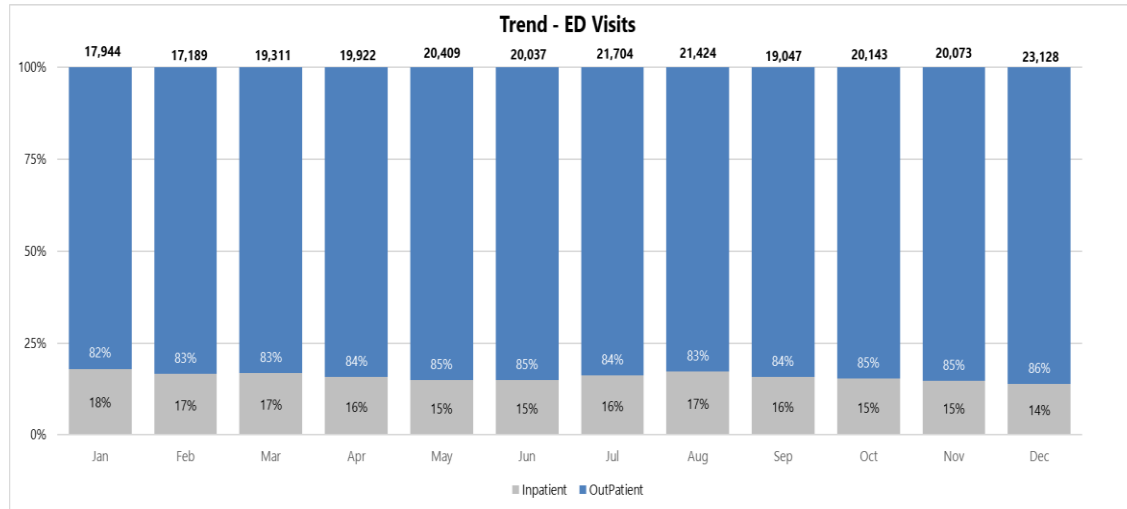
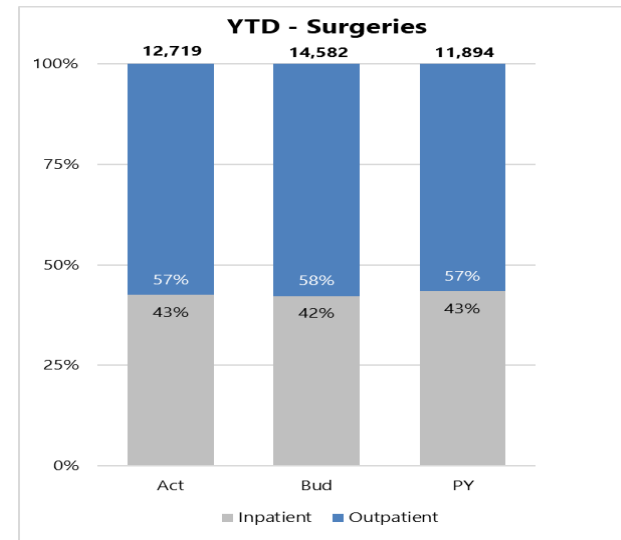
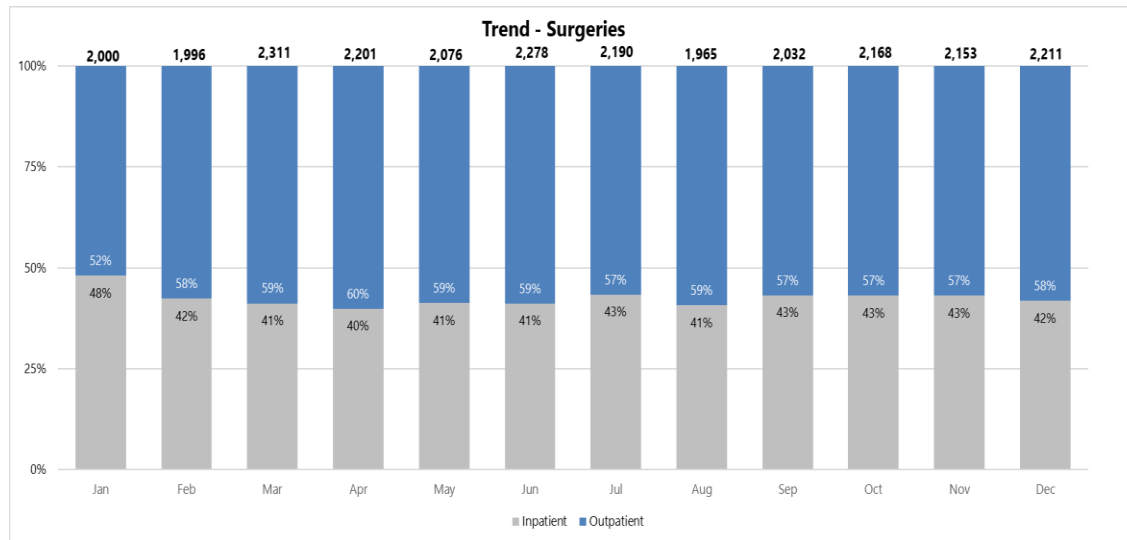


Broward Health Volume Indicators





Broward Health Volume Indicators





Broward Health Coral Springs - Dec FY22

Drivers:

- Key Volume Indicators compare favorably to Budget; Admissions +2.5%, ER Visits +19.8%; OP Visits unfav 6.3%, Surgeries unfav 9.8%; Fav compared to PY
- Strong NOR +28.1% compared to Budget, PY +36.0%; driven by one-time favorable PY Medicaid Cost Report settlement \$990k, an increase in volumes coupled with strong acuity and favorable payor mix.
- Operating Expenses unfav compared to Budget 24.1% Labor cost continues to be the primary driver, specifically Contract Labor Hazard differential pay of \$1.3m and RN/RT Retention Bonus of \$520k.

Income Statement Summary

Broward Health Coral Springs

FY2022

	Current Month					Year-to-Date				
	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	952	929	23	848	104	5,546	5,600	(54)	4,937	609
SSP Cases	683	572	111	592	91	3,589	3,392	197	3,071	518
Total Hospitalizations	1,635	1,501	134	1,440	195	9,135	8,992	143	8,008	1,127
Surgeries IP	160	189	(29)	172	(12)	893	1,151	(258)	894	(1)
Surgeries OP	247	262	(15)	271	(24)	1,504	1,570	(66)	1,324	180
Total Surgeries	407	451	(44)	443	(36)	2,397	2,721	(324)	2,218	179
ER Dept Visits	6,123	5,110	1,013	3,886	2,237	31,914	27,988	3,926	21,447	10,467

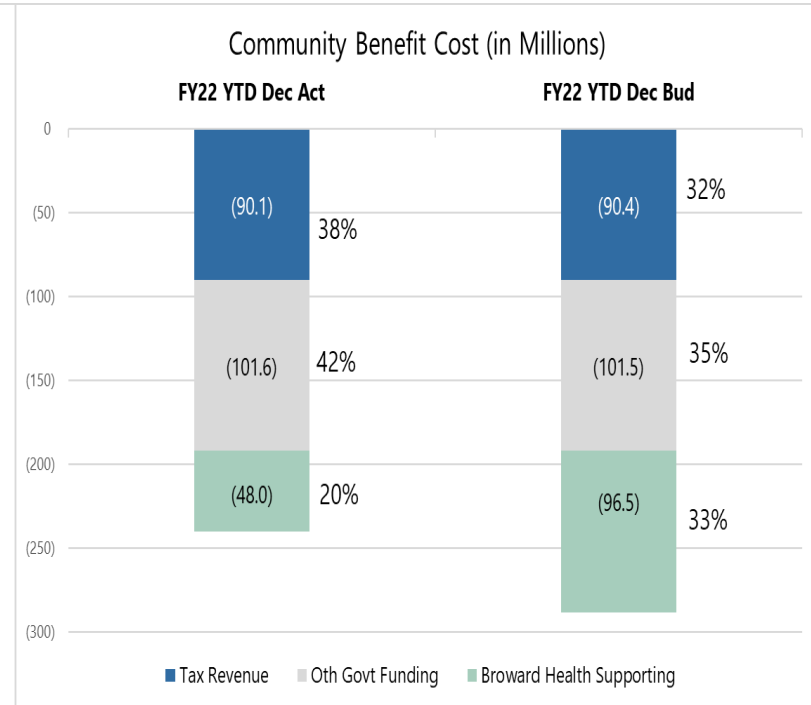
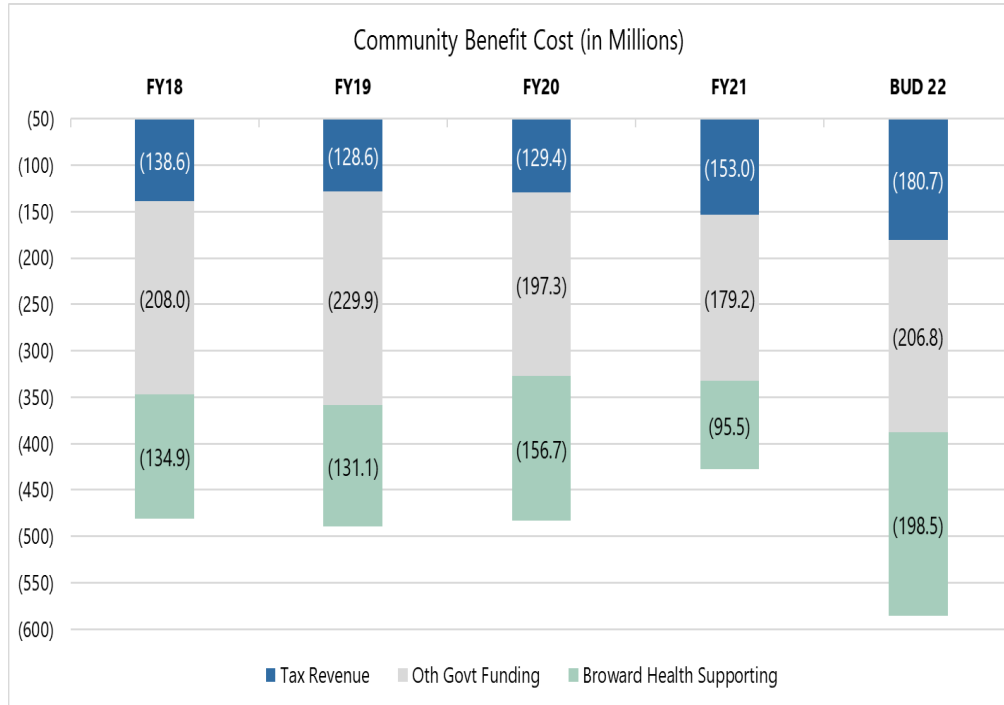
(in thousands)

	20,296	15,843	4,453	14,919	5,377	113,624	93,136	20,488	85,153	28,472
Net Operating Revenue										
Operating Expenses										
SW & Benefits	10,664	8,040	2,624	8,254	2,410	69,047	48,244	20,803	47,070	21,978
Supplies	3,248	2,911	338	2,728	520	19,031	17,155	1,876	15,119	3,913
Other	3,021	2,695	326	2,875	146	14,431	16,038	(1,607)	15,630	(1,200)
EBIDA	3,363	2,198	1,165	1,063	2,300	11,115	11,699	(584)	7,334	3,780
Depreciation & Common Service	2,764	2,983	(218)	1,947	817	17,278	17,964	(686)	14,968	2,310
Gain/(Loss) from Operations	598	(785)	1,382	(884)	1,481	(6,163)	(6,265)	102	(7,635)	1,472



Broward Health Community Benefit

- Tax Revenue for FY22 is \$180.7M
- Community Benefit cost in excess of Government funding was \$96.5M through Dec 2022 YTD
- Community Benefit cost in excess of Gov't Funding represents the amount of costs supported by operations



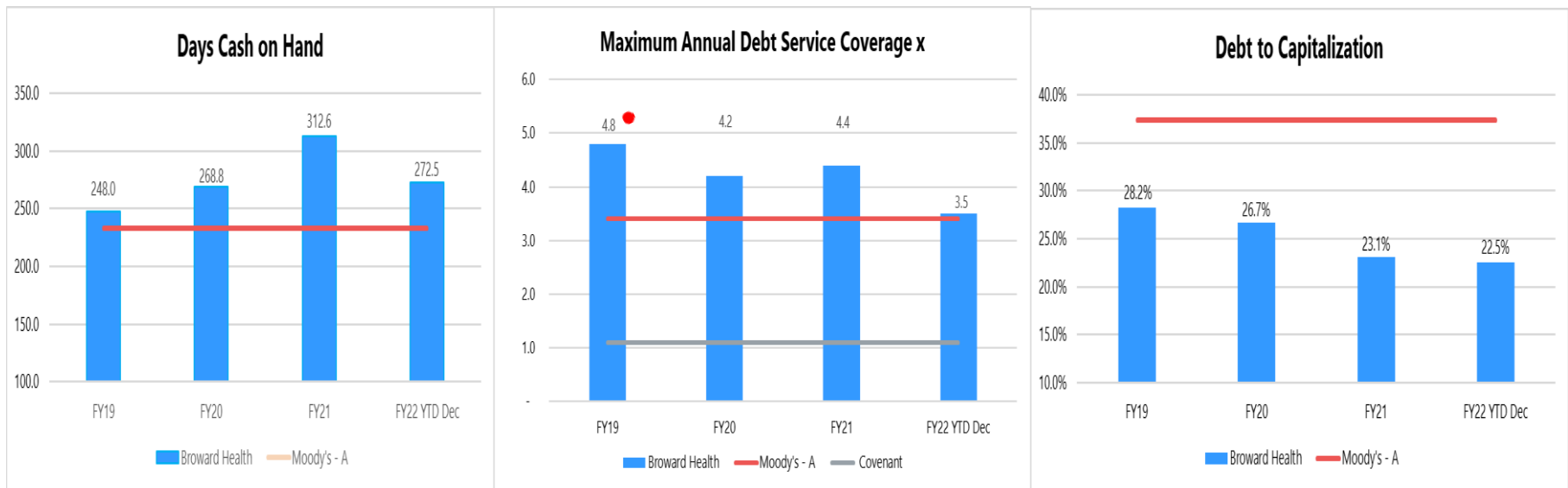


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above A Rated benchmark at 272.5
- Debt Service Coverage is below A Rate at 3.5
- Debt to Capitalization is currently at 22.5%

PERFORMANCE



June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. Also, FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$25.6M



Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collection 98.53% vs 100.00% goal
- YTD % of IP Screened by MOPED 98.76% vs 98.00%
- YTD % of Accounts Converted to Funded at 81.81% vs goal of 80.00%

PERFORMANCE

		Current Period			FYTD		
<u>Revenue Cycle</u>		Actual	Goal	Var	Actual	Goal	Var
1.	Cash Collection % (86-100%)	105.83%	100.00%	5.8%	98.53%	100.00%	-1.5%
2.	AR days - Revenue Cycle Team	53.7	47.0	6.7	53.7	47.0	6.7
3.	First Pass Denial % - Total	9.7%	N/A	0.0%	8.8%	N/A	0.0%
4.	First Pass Denial % - Controllable	7.5%	6.6%	0.9%	7.2%	6.6%	0.6%
5.	POS Cash Collections %	37.89%	35.00%	2.9%	39.67%	35.00%	4.7%
6.	DNBP + DNFB - Rev Mgt	6.29	6.36	-0.07	6.29	6.36	-0.07
7.	Billed AR >90 days- All FC's + Self-pay (P)	48.85%	30.00%	18.9%	48.85%	30.00%	18.9%
8.	% of IP screened by MOPED	99.65%	98.00%	1.7%	98.76%	98.00%	0.8%
9.	% of IP conversions to Medicaid Pending	33.20%	N/A	0.0%	32.16%	N/A	0.0%
10.	% of Accounts Converted to Funded	76.75%	80.00%	-3.3%	81.81%	80.00%	1.8%

Appendix



Broward Health System – Dec FY22

Income Statement Summary

Broward Health
FY2022 (in thousands)

	Current Month					Year-to-Date				
	Dec-2021 Actual	Dec-2021 Budget	Over/(Under)	Dec-2020 Actual	Over/(Under)	Dec-2021 Actual	Dec-2021 Budget	Over/(Under)	Dec-2020 Actual	Over/(Under)
Net Operating Revenue	110,856	94,840	16,016	94,532	16,324	637,267	564,182	73,083	519,392	117,873
Operating Expenses										
Salaries	61,814	50,390	11,423	49,681	12,131	377,778	301,906	75,871	290,733	87,044
Benefits	10,219	10,846	(627)	10,936	(716)	66,264	64,886	1,378	62,680	3,584
Fees Physician	5,998	6,189	(191)	6,131	(131)	35,861	38,388	(2,527)	34,606	1,253
Fees Other	10,429	10,028	400	9,497	932	55,664	60,354	(4,690)	51,616	4,047
Supplies	24,580	21,343	3,236	22,678	1,901	136,244	126,882	9,361	118,830	17,413
Insurance	722	767	(46)	675	47	4,425	4,600	(176)	4,014	411
Maintenance & Repairs	1,746	1,497	249	1,534	212	9,325	9,150	175	9,052	272
Lease and Rentals	761	1,148	(386)	1,069	(307)	4,742	6,925	(2,184)	6,090	(1,348)
Utilities	1,781	1,504	276	1,521	259	10,311	9,290	1,021	9,401	912
PMATF	999	1,032	(33)	1,030	(31)	5,994	6,194	(200)	6,178	(184)
Other Expenses	(147)	461	(608)	530	(677)	2,451	2,654	(203)	2,726	(275)
Depreciation & Amortization	4,816	4,545	271	4,422	393	28,811	28,012	799	26,682	2,130
Total Expenses	123,717	109,752	13,966	109,704	14,015	737,869	659,242	78,627	622,608	115,260
Gain/(Loss) from Operations	(12,861)	(14,912)	2,051	(15,172)	2,311	(100,602)	(95,060)	(5,542)	(103,216)	2,614
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	14,841	15,062	(221)	13,155	1,686	90,133	90,371	(238)	74,339	15,794
Investment Income (Net)	7,833	534	7,299	21,944	(14,110)	12,032	3,203	8,829	62,190	(50,157)
Interest Income	1,802	1,072	731	1,232	571	6,812	6,432	380	5,849	962
Donated/Other Revenue	1,873	602	1,271	1,551	322	4,828	3,692	1,137	41,844	(37,014)
Interest Expense	1,422	1,365	57	1,408	14	8,523	8,189	335	8,453	71
Donated Expense	36	153	(117)	272	(236)	845	917	(72)	944	(99)
County Funding	715	736	(21)	736	(21)	4,289	4,414	(126)	4,418	(129)
Non-Operating Gain/(Loss)	24,177	15,016	9,162	35,465	(11,288)	100,147	90,177	9,970	170,406	(70,260)
Excess of Revenue Over Expenses	11,316	104	11,211	20,293	(8,977)	(455)	(4,883)	4,428	67,190	(67,645)



Broward Health System – Dec FY22

Operating Indicators

Broward Health
FY2022

	Current Month				
	Dec-2021 Actual	Dec-2021 Budget	Var %	Dec-2020 Actual	Var %
Admissions	4,399	4,539	(3%)	4,053	9%
SSP Cases	2,627	2,166	21%	2,269	16%
ALOS	6.1	5.5	10%	5.7	6%
Total Hospitalizations	7,026	6,704	5%	6,322	11%
Births	422	455	(7%)	413	2%
Surgeries IP	923	1,048	(12%)	951	(3%)
Surgeries OP	1,288	1,383	(7%)	1,256	3%
Total Surgeries	2,211	2,431	(9%)	2,207	0%
ER Dept Visits	23,128	20,795	11%	16,958	36%
Outpatient Visits	15,341	15,340	0%	14,997	2%
Physician Office Visits	24,579	21,672	13%	20,355	21%
BH Weston Visits	1,774	1,709	4%	1,738	2%
BH Imaging Visits	73	127	(42%)	116	(37%)
Primary Care Visits	5,685	7,407	(23%)	6,216	(9%)
Broward Health HH & H	1,071	1,659	(35%)	1,317	(19%)

	Year-to-Date				
	Dec-2021 Actual	Dec-2021 Budget	Var %	Dec-2020 Actual	Var %
Admissions	26,286	26,910	(2%)	23,466	12%
SSP Cases	14,399	13,292	8%	12,487	15%
ALOS	6.3	5.5	14%	5.9	7%
Total Hospitalizations	40,685	40,202	1%	35,953	13%
Births	2,649	2,639	0%	2,418	10%
Surgeries IP	5,409	6,166	(12%)	5,165	5%
Surgeries OP	7,310	8,416	(13%)	6,729	9%
Total Surgeries	12,719	14,582	(13%)	11,894	7%
ER Dept Visits	125,519	117,635	7%	96,460	30%
Outpatient Visits	91,387	95,152	(4%)	84,020	9%
Physician Office Visits	136,259	121,928	12%	112,613	21%
BH Weston Visits	10,902	10,142	7%	8,894	23%
BH Imaging Visits	550	728	(24%)	486	13%
Primary Care Visits	36,414	42,265	(14%)	37,622	(3%)
Broward Health HH & H	6,573	9,848	(33%)	7,604	(14%)



Broward Health Medical Center - Dec FY22

Income Statement Summary

Broward Health Medical Center

FY2022

	Current Month					Year-to-Date				
	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,936	1,883	53	1,656	280	11,395	11,168	227	9,673	1,722
SSP Cases	823	675	148	741	82	4,751	4,350	401	4,132	619
Total Hospitalizations	2,759	2,558	201	2,397	362	16,146	15,518	628	13,805	2,341
Surgeries IP	413	495	(82)	421	(8)	2,482	2,872	(390)	2,368	114
Surgeries OP	410	376	34	382	28	2,292	2,353	(61)	1,890	402
Total Surgeries	823	871	(48)	803	20	4,774	5,225	(451)	4,258	516
ER Dept Visits	9,234	7,826	1,408	6,492	2,742	49,471	44,471	5,000	37,728	11,743

(in thousands)

Net Operating Revenue	45,099	40,775	4,324	40,033	5,066	266,399	244,888	21,511	217,038	49,361
Operating Expenses										
SW & Benefits	24,212	19,499	4,712	19,073	5,138	143,724	115,979	27,745	113,948	29,777
Supplies	11,341	9,660	1,680	11,226	113	62,528	57,431	5,097	55,238	7,290
Other	6,045	6,636	(591)	7,031	(986)	40,175	40,368	(193)	39,521	654
EBIDA	3,501	4,980	(1,479)	2,702	799	19,973	31,109	(11,137)	8,332	11,641
Depreciation & Common Service	6,875	7,487	(613)	5,039	1,836	42,911	45,275	(2,365)	39,222	3,689
Gain/(Loss) from Operations	(3,374)	(2,508)	(867)	(2,337)	(1,038)	(22,938)	(14,166)	(8,773)	(30,890)	7,951



Broward Health North – Dec FY22

Income Statement Summary

Broward Health North

FY2022

	Current Month					Year-to-Date				
	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,006	1,127	(121)	1,043	(37)	6,252	6,670	(418)	5,752	500
SSP Cases	704	565	139	568	136	3,823	3,348	475	3,288	535
Total Hospitalizations	1,710	1,692	18	1,611	99	10,075	10,018	57	9,040	1,035
Surgeries IP	255	258	(3)	271	(16)	1,533	1,517	16	1,362	171
Surgeries OP	264	324	(60)	252	12	1,545	1,813	(268)	1,307	238
Total Surgeries	519	582	(63)	523	(4)	3,078	3,330	(252)	2,669	409
ER Dept Visits	4,649	4,893	(244)	4,098	551	26,372	28,073	(1,701)	22,484	3,888

(in thousands)

Net Operating Revenue	24,434	20,950	3,484	20,306	4,129	136,547	123,114	13,433	111,800	24,746
Operating Expenses										
SW & Benefits	13,214	9,721	3,492	9,927	3,286	79,741	60,413	19,327	58,292	21,449
Supplies	6,416	5,599	817	7,069	(653)	34,534	33,618	917	30,565	3,970
Other	3,919	3,573	346	3,903	16	21,699	22,501	(802)	21,021	679
EBIDA	885	2,057	(1,172)	(593)	1,478	572	6,581	(6,009)	1,922	(1,350)
Depreciation & Common Service	3,600	3,924	(324)	2,601	999	22,586	23,563	(978)	20,240	2,346
Gain/(Loss) from Operations	(2,715)	(1,867)	(847)	(3,194)	479	(22,013)	(16,982)	(5,031)	(18,318)	(3,695)



Broward Health Imperial Point - Dec FY22

Income Statement Summary

Broward Health Imperial Point

FY2022

	Current Month					Year-to-Date				
	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	505	600	(95)	506	(1)	3,093	3,472	(379)	3,104	(11)
SSP Cases	417	354	63	368	49	2,236	2,203	33	1,996	240
Total Hospitalizations	922	954	(32)	874	48	5,329	5,675	(346)	5,100	229
Surgeries IP	95	106	(11)	87	8	501	626	(125)	541	(40)
Surgeries OP	367	421	(54)	351	16	1,969	2,680	(711)	2,208	(239)
Total Surgeries	462	527	(65)	438	24	2,470	3,306	(836)	2,749	(279)
ER Dept Visits	3,122	2,966	156	2,482	640	17,762	17,103	659	14,801	2,961

(in thousands)

Net Operating Revenue	10,220	9,061	1,161	9,017	1,203	56,673	52,996	3,677	50,400	6,273
Operating Expenses										
SW & Benefits	5,905	5,124	781	5,391	515	37,268	31,367	5,901	31,797	5,471
Supplies	2,020	1,744	276	2,172	(153)	11,133	10,559	576	10,598	535
Other	1,616	1,646	(30)	1,731	(117)	9,805	10,016	(212)	10,022	(216)
EBIDA	679	547	132	(277)	956	(1,534)	1,054	(2,588)	(2,016)	483
Depreciation & Common Service	1,864	2,012	(149)	1,359	505	11,501	12,082	(582)	10,674	827
Gain/(Loss) from Operations	(1,185)	(1,466)	281	(1,636)	451	(13,035)	(11,028)	(2,008)	(12,691)	(344)



Broward Health Coral Springs - Dec FY22

Income Statement Summary

Broward Health Coral Springs

FY2022

Current Month

	Dec-2021 Actual	Dec-2021 Budget	Over/(Under)	Dec-2020 Actual	Over/(Under)
Admissions	952	929	23	848	104
SSP Cases	683	572	111	592	91
Total Hospitalizations	1,635	1,501	134	1,440	195
Surgeries IP	160	189	(29)	172	(12)
Surgeries OP	247	262	(15)	271	(24)
Total Surgeries	407	451	(44)	443	(36)
ER Dept Visits	6,123	5,110	1,013	3,886	2,237

Year-to-Date

	Dec-2021 Actual	Dec-2021 Budget	Over/(Under)	Dec-2020 Actual	Over/(Under)
	5,546	5,600	(54)	4,937	609
	3,589	3,392	197	3,071	518
	9,135	8,992	143	8,008	1,127
	893	1,151	(258)	894	(1)
	1,504	1,570	(66)	1,324	180
	2,397	2,721	(324)	2,218	179
	31,914	27,988	3,926	21,447	10,467

(in thousands)

Net Operating Revenue	20,296	15,843	4,453	14,919	5,377
Operating Expenses					
SW & Benefits	10,664	8,040	2,624	8,254	2,410
Supplies	3,248	2,911	338	2,728	520
Other	3,021	2,695	326	2,875	146
EBIDA	3,363	2,198	1,165	1,063	2,300
Depreciation & Common Service	2,764	2,983	(218)	1,947	817
Gain/(Loss) from Operations	598	(785)	1,382	(884)	1,481

	113,624	93,136	20,488	85,153	28,472
	69,047	48,244	20,803	47,070	21,978
	19,031	17,155	1,876	15,119	3,913
	14,431	16,038	(1,607)	15,630	(1,200)
	11,115	11,699	(584)	7,334	3,780
	17,278	17,964	(686)	14,968	2,310
	(6,163)	(6,265)	102	(7,635)	1,472



Broward Health HH & H - Dec FY22

Income Statement Summary

Broward Health HH & H

FY2022

	Current Month					Year-to-Date				
	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Broward Health HH & H Visits	1,071	1,659	(588)	1,317	(246)	6,573	9,848	(3,275)	7,604	(1,031)

(in thousands)

Net Operating Revenue	166	272	(106)	169	(3)	1,302	1,611	(309)	1,223	79
Operating Expenses										
SW & Benefits	399	455	(56)	430	(31)	2,529	2,693	(165)	2,581	(52)
Supplies	11	16	(6)	16	(6)	61	98	(38)	79	(18)
Other	79	88	(9)	90	(11)	273	527	(254)	469	(195)
EBIDA	(323)	(287)	(36)	(367)	44	(1,560)	(1,707)	147	(1,906)	345
Depreciation & Common Service	38	42	(4)	41	(3)	240	251	(10)	243	(3)
Gain/(Loss) from Operations	(361)	(329)	(32)	(408)	47	(1,800)	(1,959)	157	(2,149)	347



Broward Health Weston - Dec FY22

Income Statement Summary

Broward Health Weston

FY2022

BH Weston Visits

Current Month				
Dec-2021	Dec-2021		Dec-2020	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
1,774	1,709	65	1,738	36

Year-to-Date				
Dec-2021	Dec-2021		Dec-2020	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
10,902	10,142	760	8,894	2,008

(in thousands)

Net Operating Revenue	282	254	28	266	16
Operating Expenses					
SW & Benefits	153	205	(52)	197	(43)
Supplies	9	9	0	9	(1)
Other	158	156	2	143	15
EBIDA	(39)	(116)	77	(84)	44
Depreciation & Common Service	42	44	(2)	48	(6)
Gain/(Loss) from Operations	(81)	(160)	79	(132)	51

	1,708	1,459	249	1,377	331
	1,079	1,214	(136)	1,197	(118)
	47	55	(9)	47	0
	907	929	(21)	789	119
	(326)	(740)	414	(656)	330
	272	273	0	334	(62)
	(598)	(1,013)	414	(990)	391



Broward Health Imaging - Dec FY22

Income Statement Summary

Broward Health Imaging

FY2022

	Current Month					Year-to-Date				
	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	73	127	(54)	116	(43)	550	728	(178)	486	64

(in thousands)

Net Operating Revenue	25	33	(8)	28	(3)	135	167	(32)	105	30
Operating Expenses										
SW & Benefits	17	22	(5)	19	(2)	104	131	(28)	94	10
Supplies	4	1	3	1	2	8	7	1	5	3
Other	86	41	45	35	51	282	246	37	214	69
EBIDA	(81)	(31)	(50)	(27)	(54)	(259)	(217)	(42)	(207)	(52)
Depreciation & Common Service	5	4	1	4	1	29	26	4	26	3
Gain/(Loss) from Operations	(86)	(35)	(51)	(32)	(55)	(288)	(243)	(46)	(234)	(56)



Broward Health CDTC - Dec FY22

Children's Diagnostic & Treatment Center

FY2022

	Current Month					Year-to-Date				
	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	3,520	4,848	(1,328)	3,838	(318)	23,477	29,090	(5,613)	23,843	(366)

(in thousands)

Net Operating Revenue	1,586	1,565	22	1,555	32	9,561	9,385	177	9,482	80
Operating Expenses										
SW & Benefits	924	1,044	(120)	1,047	(123)	6,403	6,203	200	6,440	(36)
Supplies	238	186	52	201	36	1,471	1,107	363	1,037	433
Other	444	366	78	322	122	2,315	2,207	109	2,116	199
EBIDA	(20)	(31)	11	(16)	(4)	(627)	(132)	(495)	(112)	(515)
Depreciation & Common Service	46	53	(7)	148	(102)	295	317	(21)	880	(585)
Gain/(Loss) from Operations	(66)	(84)	18	(164)	98	(922)	(450)	(473)	(992)	69



Broward Health Physician Group-Dec FY22

Income Statement Summary

Broward Health Physician Group

FY2022

	Current Month					Year-to-Date				
	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	24,579	21,672	2,907	20,355	4,224	136,259	121,928	14,331	112,613	23,646

(in thousands)

Net Operating Revenue	3,904	3,691	214	3,435	469	22,408	20,790	1,618	18,452	3,956
Operating Expenses										
SW & Benefits	5,616	5,644	(28)	5,421	194	32,550	32,168	382	29,896	2,654
Supplies	126	114	12	186	(61)	706	643	62	742	(37)
Other	937	1,203	(266)	1,154	(217)	5,137	6,830	(1,692)	6,367	(1,230)
EBIDA	(2,774)	(3,270)	495	(3,327)	552	(15,984)	(18,850)	2,866	(18,555)	2,570
Depreciation & Common Service	611	483	128	523	88	3,708	2,901	808	3,079	629
Gain/(Loss) from Operations	(3,386)	(3,752)	367	(3,850)	464	(19,692)	(21,751)	2,058	(21,634)	1,940



Broward Health CHS - Dec FY22

Income Statement Summary

Broward Health Community Health Services

FY2022

	Current Month					Year-to-Date				
	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	5,685	7,407	(1,722)	6,216	(531)	36,414	42,265	(5,851)	37,622	(1,208)

(in thousands)

Net Operating Revenue	3,007	2,968	39	2,443	564	17,638	17,446	192	12,881	4,757
Operating Expenses										
SW & Benefits	1,507	1,673	(166)	1,674	(168)	9,867	9,967	(102)	10,098	(231)
Supplies	921	870	51	763	158	5,539	5,195	344	3,075	2,464
Other	435	549	(114)	477	(42)	2,509	3,248	(738)	2,936	(427)
EBIDA	143	(124)	267	(471)	615	(276)	(963)	688	(3,228)	2,952
Depreciation & Common Service	343	356	(12)	272	72	2,184	2,133	52	1,607	577
Gain/(Loss) from Operations	(200)	(480)	280	(743)	543	(2,460)	(3,096)	636	(4,835)	2,375



Service

PERFORMANCE

	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>Budget 2022</u>	<u>FY 2022 - YTD Dec 2021</u>		
						<u>Actual</u>	<u>Budget</u>	<u>% Chg</u>
<u>Community Benefit Cost</u>								
1. Charity Care	\$34.8	\$31.0	\$23.6	\$18.2	\$26.8	\$8.7	\$13.2	-34.2%
2. Bad Debts	\$108.3	\$114.9	\$122.4	\$48.8	\$152.3	\$32.3	\$74.8	-56.8%
3. Mcaid/HMO/PSN Program Cost	\$240.7	\$236.6	\$230.1	\$259.7	\$299.0	\$148.6	\$146.5	1.4%
4. Comm Health Service Net Cost	\$30.1	\$37.0	\$28.3	\$20.2	\$21.1	\$9.3	\$10.4	-10.3%
5. PPUC	\$57.2	\$60.2	\$69.0	\$70.5	\$76.7	\$35.9	\$38.4	-6.6%
6. Mcaid Cost of County Funding	\$8.9	\$9.0	\$8.7	\$8.8	\$8.8	\$4.3	\$4.4	-2.8%
7. CDTC	\$1.4	\$1.0	\$1.3	\$1.4	\$1.4	\$0.7	\$0.7	-4.0%
8. Total Cost	\$481.4	\$489.6	\$483.5	\$427.7	\$586.0	\$239.7	\$288.4	-16.9%
<u>Government Funding Sources</u>								
9. Tax Revenues Net (Millage)	\$138.6	\$128.6	\$129.4	\$153.0	\$180.7	\$90.1	\$90.4	-0.3%
10. Mcaid/HMO/PSN Program Reimb	\$136.9	\$148.6	\$106.5	\$104.2	\$127.1	\$67.4	\$61.8	9.0%
11. DSH - Medicaid	\$30.9	\$36.5	\$40.0	\$35.4	\$30.9	\$15.1	\$15.3	-1.1%
12. DSH - Medicare	\$25.9	\$30.6	\$34.3	\$25.8	\$34.3	\$12.2	\$17.2	-28.6%
13. County Primary Care Support	\$8.4	\$8.5	\$7.3	\$7.5	\$7.5	\$3.7	\$3.7	0.0%
14. Community Health Serv Grants	\$5.9	\$5.7	\$9.2	\$6.4	\$7.1	\$3.1	\$3.6	-12.1%
15. Total	\$346.6	\$358.5	\$326.7	\$332.2	\$387.5	\$191.7	\$191.9	-0.1%
16. Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$134.9)	(\$131.1)	(\$156.7)	(\$95.5)	(\$198.5)	(\$48.0)	(\$96.5)	-50.2%



Broward Health Key Financial Indicators Trend

PERFORMANCE

							Moody's (2020) Not For Profit		
<u>Key Financial Indicators</u>		Audited FY 2018	Audited FY 2019	Audited FY 2020	Audited FY 2021	DEC FY 2021	DEC FY 2022	Baa2	A Rated
Liquidity:									
1.	Cash on Hand (Days)	233.3	248.0	272.4	314.1	307.3	272.5	203.4	232.8
2.	Accounts Receivable (Days)	46.8	48.7	54.0	47.3	45.5	54.0	46.8	42.9
3.	Cash-to-Direct Debt (%)	205.2%	218.2%	245.8%	286.4%	290.1%	284.5%	168.5%	185.9%
Capitalization:									
4.	Debt-to-Capitalization (%)	22.0%	28.2%	27.5%	23.1%	25.7%	22.5%	38.1%	37.4%
5.	Debt Service Coverage (x)	8.2	4.8	4.2	9.8	3.1	3.5	3.1	3.4
6.	Capital Spending Ratio (% of Depr. Exp.)	138%	70%	113%	97%	113%	126%	110%	120%
Profitability:									
7.	Operating Margin (%)	7.7%	0.0%	-3.1%	4.0%	-4.9%	-5.7%	6.1%	6.7%



Statement of Cash Flows – Dec FY22

		FY 2021 YTD Dec	FY 2022 YTD Dec
1.	Beginning Balance Cash & Investments	835,820,710	952,578,266
2.	Excess of Revenue over Expense	67,190,458	(454,625)
3.	Add: Depreciation	26,682,421	27,411,861
4.	Add: Change in Accounts Recv.	959,462	(37,314,093)
5.	Less: Capital Intangibles	(18,046,063)	(36,444,623)
6.	Less: Capital Expenses	-	(14,054,269)
7.	Add: All Other before tax revenue	(6,015,670)	(46,213,459)
8.	Sub totals	70,770,608	(107,069,208)
9.	Ad Valorem Tax Collections	142,045,165	168,553,866
10.	Ad Valorem Tax Accruals	(78,913,795)	(95,052,564)
11.	Ending Balance Cash & Investments	969,722,687	919,010,361
12.	Change in Cash & Investments	133,901,978	(33,567,905)



Broward Health AR Aging - Dec FY22

Combined Medical Centers

Region	(All)	▼											
Debit / Credit	(All)	▼											
Sum of NetAR	Column Labels	▼											
Row Labels ▼	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total	
⊕ 2021-Dec	14,765,099	16,038,999	55,463,479	23,037,639	16,006,718	9,859,931	7,175,593	5,360,414	9,538,815	5,560,403	-6,114,256	156,692,834	
⊕ 2021-Nov	18,156,111	14,435,817	49,324,501	27,370,726	14,619,877	10,084,455	6,951,484	5,888,546	9,138,896	3,901,380	-3,530,905	156,340,888	
⊕ 2021-Oct	17,573,339	16,448,361	53,955,053	24,431,781	14,090,009	9,271,129	8,487,763	4,218,227	8,980,596	2,298,456	-7,079,857	152,674,857	
⊕ 2021-Sep	20,007,946	17,010,130	50,877,885	22,602,211	14,754,980	12,027,189	5,456,252	4,257,790	7,989,498	3,389,445	-7,072,336	151,300,990	
⊕ 2021-Aug	19,718,658	18,237,289	51,053,468	22,400,869	15,888,760	7,954,728	5,930,003	4,995,306	6,567,761	3,824,479	-7,444,562	149,126,760	
⊕ 2021-Jul	13,683,839	15,528,245	49,202,174	22,722,989	11,559,931	8,608,793	7,984,180	4,344,968	6,477,514	3,943,232	-7,157,676	136,898,189	
⊕ 2021-Jun	12,751,498	17,412,063	43,734,418	19,223,442	13,029,667	10,340,544	5,406,247	3,817,433	6,025,296	2,768,926	-7,646,077	126,863,455	
⊕ 2021-May	12,791,327	14,771,822	45,477,944	20,509,983	13,799,337	7,942,161	6,350,186	3,501,750	7,647,935	2,291,284	-7,551,448	127,532,280	
⊕ 2021-Apr	14,549,802	16,413,441	44,040,419	23,044,238	11,219,282	8,523,543	4,483,926	4,017,738	5,838,347	1,946,068	-6,528,216	127,548,589	



Broward Health Board Reports - Dec FY22

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY2022 (in thousands)

	Current Month					Year-to-Date				
	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)	Dec-2021	Dec-2021	Over/(Under)	Dec-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
<u>Legal/Compliance Depts:</u>										
1119305 - BHC - General Counsel	194	200	(6)	167	27	1,249	1,208	41	1,031	217
1119450 - BHC - Brd. of Commissioner Offices	6	17	(11)	17	(10)	58	101	(43)	63	(5)
1119460 - BHC - Internal Audit	37	103	(66)	86	(49)	471	625	(155)	514	(43)
1119480 - BHC - Legal Expense	77	662	(585)	(83)	162	988	3,973	(2,985)	392	596
1119660 - BHC - Corporate Compliance	<u>180</u>	<u>187</u>	(6)	<u>167</u>	<u>13</u>	<u>1,088</u>	<u>1,113</u>	(25)	<u>1,389</u>	(301)
Total Expenses	494	1,168	(674)	354	141	3,853	7,019	(3,166)	3,389	465



Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources
Community Health Care Visits	OP Visits to a Community Health Center
Days Cash on Hand	Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt
Days in Accounts Receivable	Measures average age of patients accounts in days
EBIDA	Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	
FTE	Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift)
Hours per Adjusted Patient Days	Computes a global productivity ratio by associating all hours to adjusted patient days



Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Incurred costs not related to operating actives. Interest Expense and related.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Patient Days	Measure of length of stay for an inpatient admission in days.
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Short Stay Cases / (Observation)	Patients that have remained in a bed but do not meet the definition of an inpatient Admission
Short Stay / (Observation)Days	Measure of length of stay for a short stay case. May be les than 1
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources
UCC Visits	Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period.