

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

FINANCE COMMITTEE MEETING
Immediately following the Quality Assessment and Oversight Committee Meeting
Wednesday, June 28, 2023

The Finance Committee of the North Broward Hospital District was held at the Broward Health Sports Medicine Building, 1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316.

1. NOTICE OF MEETING

Official notice is attached to these minutes, titled EXHIBIT I. Agenda of this meeting is attached to the minutes, titled EXHIBIT II. Supporting documents, if applicable, are attached to these minutes, titled EXHIBIT III. These exhibits are presented for consideration of the Committee.

2. CALL TO ORDER

There being a quorum present, the meeting was called to order by Vice Chair Ray T. Berry at 2:38 p.m.

3. ROLL CALL

Present:

Commissioner Jonathan K. Hage (via TEAMS)
Commissioner Levi G. Williams, Jr.
Commissioner Christopher J. Pernicano
Commissioner Stacy L. Angier
Commissioner Nancy W. Stamper
Commissioner Ray T. Berry, Vice Chair (via Teams)

Not Present:

Commissioner Paul C. Tanner, Chair

Senior Leadership

Additionally Present:

Shane Strum, President, Chief Executive Officer
Alan Whaley, EVP, Chief Operating Officer
Alisa Bert, VP, Interim Chief Financial Officer
Linda Epstein, Corporate General Counsel

4. PUBLIC COMMENTS

Vice Chair Berry opened the floor for public comments, in which there were none.

5. APPROVAL OF MEETING MINUTES

5.1. Approval of Finance Committee Meeting Minutes dated May 31, 2023

Without objection, Vice Chair Berry approved the minutes, dated May 31, 2023.

Motion *carried* without dissent.

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

6. **TOPIC OF DISCUSSION**

6.1. CFO Presentation (Presenter – Alisa Bert, VP, Interim Chief Financial Officer)

It was reported that the District continued to have a solid year due to another strong month.

Ms. Bert shared the monthly CFO Presentation that included financial detail for the entire Broward Health System.

For further detail, related slides are available within the June 2023 Finance Committee Meeting book on the Board of Commissioners' webpage.

6.2. Acceptance of the Interim Financial Statements for the month of May 2023 (Presenter – Alisa Bert, VP, Interim Chief Financial Officer)

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Pernicano, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the Interim Financial Statement for the month of May 2023, as presented.

Motion *carried* unanimously.

6.3. Approval of 2024 Financial Balanced Scorecard Targets (Presenter – Mark Sprada, SVP, Chief Human Resource Officer)

Mr. Sprada reviewed the District's proposed Fiscal Year 2024 Balanced Scorecard Targets with the committee.

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Stamper, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the Fiscal Year 2024 Balanced Scorecard Targets, as presented.

Motion *carried* unanimously.

6.4. BHPG, Approval to renew a two-year employment agreement with compensation up to the 84th percentile with Dr. Celso Agner to provide Interventional Neurology Services at Broward Health Medical Center (Presenter – Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Stamper, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to renew a two-year employment agreement with compensation up to the 84th percentile with Dr. Celso Agner to provide Interventional Neurology Services at Broward Health Medical Center, as presented.

Motion *carried* unanimously.

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

- 6.5. Approval of Master Affiliation and Interlocal Agreement with FAU (Presenter – Shane Strum, President, Chief Executive Officer)

MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Stamper, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into the thirty (30) year Master Affiliation and Interlocal Agreement with Florida Atlantic University, to establish a joint affiliate organization with Florida Atlantic University, to rebrand Broward Health North as “Florida Atlantic University Hospital at Broward Health North,” and to approve funding of up to \$15 million dollars to further the affiliation with Florida Atlantic University, as presented.

Motion *carried* unanimously.

- 6.6. BHMC, Ratification of engagement with BMS CAT for emergency repair and restoration services and Kone for emergency repair services on the twenty-nine elevators damaged or affected by the April Flooding Event (Presenter – Alisa Bert, VP, Interim Chief Financial Officer)

MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District ratify the District’s engagement of BMS CAT for emergency repair and restoration services to areas damaged during the April Flooding Event at Broward Health Medical Center for a total cost of \$6,044,410.66.

Motion *carried* unanimously.

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Pernicano, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District ratify the District’s engagement of Kone for emergency repair services on the twenty-nine elevators damaged by the April Flooding Event at Broward Health Medical Center for a total cost of \$3,174,889.25.

Motion *carried* unanimously.

*It was agreed that agenda Item 6.8, Approval for revisions to the Financial Assistance Program Policy (FAP) GA-018-055, would be heard prior to agenda Item 6.7, Approval to retroactively approve Financial Assistance per Program Policy (FAP) GA-018-055 in effect at time of service for the period (March 2020 to May 2023 Public Health Emergency- [“PHE”]) by using an electronic screening software tool to determine eligibility.

- 6.8. Approval for revisions to the Financial Assistance Program Policy (FAP) GA-018-055 (Presenter – Alisa Bert, VP, Interim Chief Financial Officer)

MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Pernicano, that:

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the Financial Assistance Policy, as amended and as presented.

Motion *carried* unanimously.

- 6.7. Approval to retroactively approve Financial Assistance per Program Policy (FAP) GA-018-055 in effect at time of service for the period (March 2020 to May 2023 Public Health Emergency- [“PHE”]) by using an electronic screening software tool to determine eligibility (Presenter – Alisa Bert, VP, Interim Chief Financial Officer)

MOTION It was *moved* by Commissioner Pernicano, *seconded* by Commissioner Williams, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the retroactive screening of those patients without 3rd party insurance for financial assistance eligibility for the period of March 2020 thru May 2023 (PHE).

Motion *carried* unanimously.

7. **ADJOURNMENT**

There being no further business on the agenda, the Vice Chair adjourned the meeting at 3:24 p.m.

Respectfully submitted,
Commissioner Ray T. Berry