

NWFSC-Seacoast Lease & MOU

Timeline

Event	Due Date	Extended To	Complete?	Lease/MOU Section
Effective Date	9/27/2021	N/A	Yes	Preamble
NWFSC Site Approval	11/26/2021	N/A	Yes	Lease § 3, pgs. 1-2
Amend MOU*	9/27/2022	10/11/22; <i>TBD.</i>		Lease § 5.d, pg. 3; MOU §§ 5-6, pg. 3
Seacoast Preliminary Plans	09/27/2022	10/18/22	Yes	Lease § 5.c, pg. 3
College Feedback on Plans	10/18/2022	11/11/22	Yes	Lease § 5.c, pg. 3
Final Plans Complete*	12/20/2022*	Expected mid-Feb.		Lease § 5.c, pg. 3
Financing Deadline	9/29/2023			Lease § 5.e, pg. 3
Begin Construction	9/29/2023			Lease § 5.f, pg. 3
First Biannual Review of MOU	9/29/2023			MOU § 8, pg. 4
Signage and Branding Approval	pre-3/27/2025			Lease § 5.g, pg. 4
Complete Construction	3/27/2025			Lease § 5.f, pg. 3
Initial Lease Term Concludes (Auto-renew if all milestones met)	3/27/2025			Lease § 4, pg. 2
Proposal for Expansion	9/29/2027			MOU § 6, pg. 3
Max Lease Term	9/27/2065			Lease § 4, pg. 2

*Items current as of 2/6 highlighted in yellow.