

**Shanel Valley Academy Main Campus**  
**Multi-year Projection**  
**As of Jan FY2024**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	1,637,565	1,690,759	2,099,393
Federal Revenue	917,947	615,388	619,137
Other State Revenues	515,863	470,246	448,601
Local Revenues	-	-	-
Fundraising and Grants	198,000	158,000	158,000
<b>Total Revenue</b>	<b>3,269,376</b>	<b>2,934,393</b>	<b>3,325,130</b>
<b>Expenses</b>			
Compensation and Benefits	2,184,411	2,249,360	2,478,657
Books and Supplies	369,153	184,299	222,359
Services and Other Operating Expenditures	613,860	528,132	585,669
Depreciation	82,345	83,845	83,845
Other Outflows	4,500	4,000	3,500
<b>Total Expenses</b>	<b>3,254,269</b>	<b>3,049,636</b>	<b>3,374,031</b>
<b>Operating Income</b>	<b>15,106</b>	<b>(115,242)</b>	<b>(48,900)</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	371,637	446,743	331,501
Audit Adjustment	60,000		
Beginning Balance (Audited)	431,637	446,743	331,501
Operating Income	15,106	(115,242)	(48,900)
<b>Ending Fund Balance</b>	<b>446,743</b>	<b>331,501</b>	<b>282,601</b>
<b>Total Revenue Per ADA</b>	27,439	24,400	22,751
<b>Total Expenses Per ADA</b>	27,312	25,359	23,086
<b>Operating Income Per ADA</b>	127	(958)	(335)
<b>Fund Balance as a % of Expenses</b>	14%	11%	8%

**Shanel Valley Academy Main Campus**  
**Multi-year Projection**  
**As of Jan FY2024**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
<b>Key Assumptions</b>			
<b>Enrollment Breakdown</b>			
TK	12	16	18
K	11	12	16
1	20	11	12
2	27	19	11
3	17	25	19
4	11	16	25
5	22	11	16
6	6	20	11
7	-	-	20
8	-	-	10
<b>Total Enrolled</b>	<b>126</b>	<b>130</b>	<b>158</b>
<b>ADA %</b>			
K-3	94.4%	92.5%	92.5%
4-6	95.0%	92.5%	92.5%
7-8			92.5%
<b>Average ADA %</b>	<b>94.6%</b>	<b>92.5%</b>	<b>92.5%</b>
<b>ADA</b>			
K-3	82	77	70
4-6	37	43	48
7-8	-	-	28
<b>Total ADA</b>	<b>119</b>	<b>120</b>	<b>146</b>
<b>Demographic Information</b>			
CALPADS Enrollment (for unduplicated % calc)	125	130	158
# Unduplicated (CALPADS)	94	98	119
# Free & Reduced Lunch (CALPADS)	93	97	118
# ELL (CALPADS)	19	20	24
New Students	2	5	28
<b>School Information</b>			
FTE's	34.2	34.7	36.7
Teachers	10	9	11
Certificated Pay Increases	3%	3%	3%
Classified Pay Increases	3%	3%	3%

**Shanel Valley Academy Main Campus**  
**Multi-year Projection**  
**As of Jan FY2024**

# of school days  
Default Expense Inflation Rate

<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
-	-	-
	2%	2%

**Shanel Valley Academy Main Campus**  
**Multi-year Projection**  
**As of Jan FY2024**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
<b>REVENUE</b>			
<b>LCFF Entitlement</b>			
8011 Charter Schools General Purpose Entitlement - State Aid	1,277,662	1,327,503	1,657,934
8012 Education Protection Account Entitlement	23,830	24,052	29,230
8096 Charter Schools in Lieu of Property Taxes	336,073	339,204	412,229
<b>SUBTOTAL - LCFF Entitlement</b>	<b>1,637,565</b>	<b>1,690,759</b>	<b>2,099,393</b>
<b>Federal Revenue</b>			
8181 Special Education - Entitlement	14,370	14,894	15,033
8220 Child Nutrition Programs	173,331	175,301	177,311
8291 Title I	28,350	32,550	33,950
8292 Title II	4,050	4,650	4,850
8293 Title III	2,849	-	-
8294 Title IV	10,000	10,000	10,000
8295 Title V	26,920	26,920	26,920
8297 PY Federal - Not Accrued	8,131	-	-
8298 Implementation Grant	128,198	-	-
8299 All Other Federal Revenue	521,748	351,073	351,073
<b>SUBTOTAL - Federal Revenue</b>	<b>917,947</b>	<b>615,388</b>	<b>619,137</b>
<b>Other State Revenue</b>			
8381 Special Education - Entitlement (State)	66,399	67,017	81,445
8520 Child Nutrition - State	28,202	29,034	35,990
8550 Mandated Cost Reimbursements	2,272	2,372	2,460
8560 State Lottery Revenue	30,987	31,276	38,009
8590 All Other State Revenue	388,004	340,546	290,697
<b>SUBTOTAL - Other State Revenue</b>	<b>515,863</b>	<b>470,246</b>	<b>448,601</b>
<b>Local Revenue</b>			
<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fundraising and Grants</b>			
8802 Donations - Private	190,000	150,000	150,000
8803 Fundraising	8,000	8,000	8,000
<b>SUBTOTAL - Fundraising and Grants</b>	<b>198,000</b>	<b>158,000</b>	<b>158,000</b>
<b>TOTAL REVENUE</b>	<b>3,269,376</b>	<b>2,934,393</b>	<b>3,325,130</b>

**Shanel Valley Academy Main Campus**  
**Multi-year Projection**  
**As of Jan FY2024**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
<b>EXPENSES</b>			
<b>Compensation &amp; Benefits</b>			
<b>Certificated Salaries</b>			
1100 Teachers Salaries	507,634	511,507	670,752
1103 Teacher - Substitute Pay	9,000	9,270	9,548
1148 Teacher - Special Ed	85,000	87,550	90,177
1150 Teacher - Specialist	48,915	-	-
1300 Certificated Supervisor & Administrator Salaries	115,000	118,150	116,395
1350 Cert Admin - Director	72,500	74,525	71,611
1930 Other Cert - Counselor	100,000	102,850	100,786
<b>SUBTOTAL - Certificated Salaries</b>	<b>938,049</b>	<b>903,852</b>	<b>1,059,268</b>
<b>Classified Salaries</b>			
2100 Classified Instructional Aide Salaries	191,167	198,043	201,409
2200 Classified Support Salaries	95,568	98,435	101,388
2300 Classified Supervisor & Administrator Salaries	80,000	82,250	79,568
2400 Classified Clerical & Office Salaries	97,140	94,307	97,136
2900 Classified Other Salaries	10,000	12,000	-
2905 Other Classified - After School	165,053	228,988	235,857
2930 Maintenance/Grounds/Janitorial	82,595	85,073	87,625
<b>SUBTOTAL - Classified Salaries</b>	<b>721,523</b>	<b>799,095</b>	<b>802,983</b>
<b>Employee Benefits</b>			
3100 STRS	171,527	166,906	199,455
3300 OASDI-Medicare-Alternative	71,278	76,097	77,718
3400 Health & Welfare Benefits	245,078	269,718	303,084
3500 Unemployment Insurance	20,359	16,663	17,527
3600 Workers Comp Insurance	16,596	17,029	18,623
<b>SUBTOTAL - Employee Benefits</b>	<b>524,838</b>	<b>546,413</b>	<b>616,406</b>
<b>Books &amp; Supplies</b>			
4100 Approved Textbooks & Core Curricula Materials	21,034	13,260	16,438
4200 Books & Other Reference Materials	3,300	-	-
4320 Educational Software	4,450	6,500	8,058
4325 Instructional Materials & Supplies	13,300	16,120	19,984
4330 Office Supplies	4,854	4,590	5,722

**Shanel Valley Academy Main Campus**  
**Multi-year Projection**  
**As of Jan FY2024**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
4345 Non Instructional Materials & Supplies	14,300	-	-
4410 Classroom Furniture, Equipment & Supplies	47,360	5,304	5,410
4420 Computers: individual items less than \$5k	28,974	-	-
4430 Non Classroom Related Furniture, Equipment & Supplies	119,613	25,836	27,283
4710 Student Food Services	108,468	111,668	138,423
4720 Other Food	3,500	1,020	1,040
<b>SUBTOTAL - Books and Supplies</b>	<b>369,153</b>	<b>184,299</b>	<b>222,359</b>

**Services & Other Operating Expenses**

5300 Dues & Memberships	6,429	5,410	6,707
5400 Insurance	35,854	36,571	37,302
5450 Flood Insurance	50,000	51,000	52,020
5510 Utilities - Gas and Electric	39,709	37,700	46,936
5515 Janitorial, Gardening Services & Supplies	23,636	26,000	26,520
5520 Security	2,951	3,010	3,070
5525 Utilities - Waste	5,956	6,075	6,197
5530 Utilities - Water	14,182	14,465	14,755
5615 Repairs and Maintenance - Building	14,182	14,465	14,755
5803 Accounting Fees	11,102	11,324	11,550
5809 Banking Fees	567	579	590
5812 Business Services	153,516	143,183	164,298
5820 Consultants - Non Instructional - Custom 1	24,150	6,783	6,919
5824 District Oversight Fees	17,037	17,942	22,725
5836 Fingerprinting	2,665	2,761	2,979
5843 Interest - Loans Less than 1 Year	1,875	1,250	625
5845 Legal Fees	15,606	15,918	16,236
5851 Marketing and Student Recruiting	5,000	5,100	5,202
5857 Payroll Fees	5,328	5,520	5,955
5860 Printing and Reproduction	3,415	3,483	3,553
5861 Prior Yr Exp (not accrued)	11,022	-	-
5863 Professional Development	59,175	15,300	15,606
5869 Special Education Contract Instructors	61,690	64,921	80,482
5875 Staff Recruiting	1,180	1,204	1,228
5877 Student Activities	10,000	4,080	4,162
5880 Student Health Services	1,678	1,766	2,190
5881 Student Information System	19,350	19,737	20,132
5887 Technology Services	5,284	1,015	1,035
5905 Communications - Cell Phones	1,248	1,273	1,299
5915 Postage and Delivery	619	652	808

**Shanel Valley Academy Main Campus**  
**Multi-year Projection**  
**As of Jan FY2024**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
5920 Communications - Telephone & Fax	9,455	9,644	9,837
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>613,860</b>	<b>528,132</b>	<b>585,669</b>
<b>Depreciation Expense</b>			
6900 Depreciation	82,345	83,845	83,845
<b>SUBTOTAL - Depreciation Expense</b>	<b>82,345</b>	<b>83,845</b>	<b>83,845</b>
<b>Other Outflows</b>			
7438 Long term debt - Interest	4,500	4,000	3,500
<b>SUBTOTAL - Other Outflows</b>	<b>4,500</b>	<b>4,000</b>	<b>3,500</b>
<b>TOTAL EXPENSES</b>	<b>3,254,269</b>	<b>3,049,636</b>	<b>3,374,031</b>

**Shanel Valley Academy Main Campus**  
**Monthly Cash Forecast**  
**As of Jan FY2024**

	<b>2023-24</b>							
	<b>Actuals &amp; Forecast</b>							
	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>
Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	
<b>Beginning Cash</b>	<b>420,757</b>	<b>510,496</b>	<b>503,482</b>	<b>409,109</b>	<b>315,015</b>	<b>270,664</b>	<b>184,007</b>	<b>61,617</b>
<b>REVENUE</b>								
LCFF Entitlement	87,576	97,308	143,418	116,074	137,671	143,423	-	132,042
Federal Revenue	8,131	-	3,033	-	15,278	-	-	344,557
Other State Revenue	-	52,565	826	-	11,477	19,128	-	230,575
Other Local Revenue	6	1,472	-	24	26,962	573	152,288	(181,326)
Fundraising & Grants	-	95	300	-	1,636	4,880	-	3,958
<b>TOTAL REVENUE</b>	<b>95,714</b>	<b>151,440</b>	<b>147,578</b>	<b>116,098</b>	<b>193,023</b>	<b>168,004</b>	<b>152,288</b>	<b>529,806</b>
<b>EXPENSES</b>								
Certificated Salaries	15,417	51,081	84,715	34,643	97,630	102,315	88,875	126,822
Classified Salaries	51,524	60,396	70,045	11,899	70,761	76,312	53,112	59,748
Employee Benefits	30,872	30,015	41,512	1,101	49,744	49,427	43,389	86,566
Books & Supplies	2,673	11,978	18,126	-	12,846	2,272	23,049	55,530
Services & Other Operating Expenses	33,074	39,649	70,905	(6,639)	57,866	52,648	39,690	62,011
Capital Outlay & Depreciation	-	-	-	-	-	41,491	6,915	6,490
Other Outflows	1,768	1,905	1,946	-	2,216	1,810	-	(9,645)
<b>TOTAL EXPENSES</b>	<b>135,328</b>	<b>195,024</b>	<b>287,249</b>	<b>41,003</b>	<b>291,063</b>	<b>326,276</b>	<b>255,030</b>	<b>387,523</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(39,614)</b>	<b>(43,584)</b>	<b>(139,672)</b>	<b>75,095</b>	<b>(98,040)</b>	<b>(158,271)</b>	<b>(102,742)</b>	<b>142,283</b>
Revenues - Prior Year Accruals	171,743	73,179	13,485	69,562	-	2,500	-	60,837
Accounts Receivable - Current Year	-	-	-	-	-	-	-	439
Other Assets	4,167	-	-	(250,000)	-	-	-	-
Fixed Assets	-	-	-	-	-	41,491	6,915	(140,027)
Due To (From)	-	-	-	-	-	-	-	(21,597)
Expenses - Prior Year Accruals	-	(16,617)	-	-	-	-	-	(27,304)
Accounts Payable - Current Year	(26,546)	(15,481)	22,055	7,746	44,897	25,313	(33,714)	(55,892)
Summerholdback for Teachers	(20,012)	(4,512)	9,758	3,503	8,792	2,310	7,150	2,651
Loans Payable (Long Term)	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	(56,703)
<b>Ending Cash</b>	<b>510,496</b>	<b>503,482</b>	<b>409,109</b>	<b>315,015</b>	<b>270,664</b>	<b>184,007</b>	<b>61,617</b>	<b>(33,697)</b>



**Shanel Valley Academy Main Campus**  
**Monthly Cash Forecast**  
**As of Jan FY2024**

	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Forecast</b>	<b>Remaining</b>
	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>		<b>Balance</b>
<b>Beginning Cash</b>	<b>(33,697)</b>	<b>(47,125)</b>	<b>(93,421)</b>	<b>(128,592)</b>		
<b>REVENUE</b>						
LCFF Entitlement	149,332	131,567	125,199	125,199	1,637,565	248,757
Federal Revenue	105,724	77,371	88,228	111,383	917,947	164,243
Other State Revenue	41,387	41,387	48,501	41,387	515,863	28,632
Other Local Revenue	-	-	-	-	-	-
Fundraising & Grants	667	667	667	170,700	198,000	14,431
<b>TOTAL REVENUE</b>	<b>297,109</b>	<b>250,990</b>	<b>262,594</b>	<b>448,668</b>	<b>3,269,376</b>	<b>456,063</b>
<b>EXPENSES</b>						
Certificated Salaries	86,810	86,810	86,810	76,120	938,049	-
Classified Salaries	59,998	59,998	59,998	87,732	721,523	-
Employee Benefits	44,882	42,308	42,308	42,292	524,838	20,423
Books & Supplies	52,931	52,669	53,147	54,594	369,153	29,336
Services & Other Operating Expenses	51,063	51,063	51,063	51,063	613,860	60,402
Capital Outlay & Depreciation	6,862	6,862	6,862	6,862	82,345	-
Other Outflows	-	-	-	-	4,500	4,500
<b>TOTAL EXPENSES</b>	<b>302,547</b>	<b>299,712</b>	<b>300,190</b>	<b>318,664</b>	<b>3,254,269</b>	<b>114,661</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(5,438)</b>	<b>(48,721)</b>	<b>(37,596)</b>	<b>130,004</b>	<b>15,106</b>	<b>341,402</b>
Revenues - Prior Year Accruals	-	-	-	-		
Accounts Receivable - Current Year	-	-	-	-		
Other Assets	-	-	-	-		
Fixed Assets	6,862	6,862	6,862	6,862		
Due To (From)	-	-	-	-		
Expenses - Prior Year Accruals	-	-	-	-		
Accounts Payable - Current Year	-	-	-	-		
Summerholdback for Teachers	2,651	2,651	2,651	(25,883)		
Loans Payable (Long Term)	(10,416)	-	-	-		
Other Liabilities	(7,088)	(7,088)	(7,088)	(7,088)		
<b>Ending Cash</b>	<b>(47,125)</b>	<b>(93,421)</b>	<b>(128,592)</b>	<b>(24,696)</b>		

**Shanel Valley Academy Main Campus**  
**2023-24**  
**As of Jan FY2024**

Payroll	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26
	FTE Count	FTE Count	FTE Count
	Shanel Valley Academy Main Campus	Shanel Valley Academy Main Campus	Shanel Valley Academy Main Campus
<b>Certificated Summary</b>			
1100 Teachers Salaries	6.89	7.00	9.00
1103 Teacher - Substitute Pay	1.00	1.00	1.00
1148 Teacher - Special Ed	1.00	1.00	1.00
1150 Teacher - Specialist	0.82	-	-
1300 Certificated Supervisor & Administrator Salaries	1.00	1.00	1.00
1350 Cert Admin - Director	0.75	0.75	0.75
1930 Other Cert - Counselor	1.00	1.00	1.00
<b>Certificated Total</b>	<b>12.46</b>	<b>11.75</b>	<b>13.75</b>

<b>Classified Summary</b>			
2100 Classified Instructional Aide Salaries	5.12	5.15	5.15
2200 Classified Support Salaries	2.00	2.00	2.00
2300 Classified Supervisor & Administrator Salaries	1.00	1.00	1.00
2400 Classified Clerical & Office Salaries	2.42	2.26	2.26
2900 Classified Other Salaries	-	-	-
2905 Other Classified - After School	9.26	10.64	10.64
2930 Maintenance/Grounds/Janitorial	1.89	1.89	1.89
2933 Other Classified - Preschool	-	-	-
<b>Classified Total</b>	<b>21.69</b>	<b>22.94</b>	<b>22.94</b>

<b>Total FTE</b>	34.15	34.69	36.69
<b>Teacher FTE</b>	9.71	9.00	11.00
<b>Total Headcount</b>	45.00	43.00	45.00
<b>Teacher Headcount</b>	11.00	9.00	11.00

# Shanel Valley Academy Main Campus

2023-24

As of Jan FY2024

	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Driver/ Rate Type
<b>Revenues and related expenses</b>				
<b>Statewide LCFF Assumptions</b>				
LCFF COLA	8.22%	0.76%	2.73%	
TK-3 LCFF Base	9,919	9,994	10,267	
4-6 LCFF Base	10,069	10,146	10,423	
7-8 LCFF Base	10,367	10,446	10,731	
9-12 LCFF Base	12,015	12,106	12,436	
TK-3 Gr Span Adj	1,032	1,039	1,068	
9-12 Gr Span Adj	312	315	323	
<b>School LCFF Assumptions</b>				
LCFF per ADA	13,744	14,059	14,365	
ILPT per ADA	2,821	2,821	2,821	
Supplemental & Concentration Funding	331,649	357,100	450,945	
Unduplicated Pupil % (3 year avg)	72.73%	74.67%	75.30%	
District UPP	80.34%	80.34%	80.34%	
<b>Other Federal and State Revenues</b>				
EDCOE SELPA Federal Rate	130.00	130.00	130.00	Prior Year Enrollment
EDCOE SELPA State Rate	887.40	886.67	886.67	ADA
LAUSD SPED Federal Rate	244.93	244.93	244.93	ADA
LAUSD SPED State Rate	970.62	970.62	970.62	ADA
Other SELPA Fed	125	125.00	125.00	PY ADA
Other SELPA State	557	557.27	557.27	CY ADA
Mandated Cost Reimbursements: K-8	19.76	19.91	20.45	Prior Year Enrollment
Mandated Cost Reimbursements: 9-12	54.91	55.33	56.84	Prior Year Enrollment
One Time Funding	0.00	0.00	0.00	Prior Year Enrollment
State Lottery Unrestricted	177.00	177.00	177.00	P-A ADA
State Lottery Restricted	72.00	72.00	72.00	P-A ADA
Absence Factor	1.04	1.04	1.04	Multiplier to state lottery rates
SB740 maximum per ADA	1,420.73	1,431.53	1,470.61	ADA
SB740 Lease & ADA Default Proration	90%	90%	90%	
SB740 Other Costs Default Proration	0%	0%	0%	
<b>Fees</b>				
Authorizer Fees	1.04%	1.06%		% of LCFF
Special Education Encroachment Fees	0.00	0.00		CY ADA

**Payroll****Annual Pay Increase**

Certificated	3.00%	3.00%
Classified	3.00%	3.00%

**Benefits**

STRS	19.10%	19.10%	19.10%	% of eligible payroll
PERS	26.68%	27.80%	28.50%	% of eligible payroll
PARS	3.75%	3.75%	3.75%	% of eligible payroll
Social Security	6.20%	6.20%	6.20%	% of eligible payroll
Medicare	1.45%	1.45%	1.45%	% of total payroll
Health & Welfare Benefits				Annual rate per employee
Health Plan	\$9,016	\$9,467	\$9,940	
H&W average annual increase	5.00%	5.00%	5.00%	
In Lieu Medical Stipend				Annual stipend
FUTA Exempt Status				
FUTA %	0.60%	0.60%	0.60%	% of eligible payroll
FUTA Tax Base	\$7,000	\$7,000	\$7,000	
SUTA %	6.00%	5.00%	5.00%	% of eligible payroll
SUTA Tax Base	\$7,000	\$7,000	\$7,000	
ETT (part of SUTA)	\$7	\$7	\$7	Annual rate per employee
Workers Comp	1.00%	1.00%	1.00%	% of total payroll