

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

FINANCE COMMITTEE MEETING
Immediately Following the Quality Assessment and Oversight Committee Meeting
Wednesday, November 30, 2022

The Finance Committee of the North Broward Hospital District was held at the Broward Health Sports Medicine Building, 1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316.

1. NOTICE OF MEETING

Official notice is attached to these minutes, titled EXHIBIT I. Agenda of this meeting is attached to the minutes, titled EXHIBIT II. Supporting documents, if applicable, are attached to these minutes, titled EXHIBIT III. These exhibits are presented for consideration of the Committee.

2. CALL TO ORDER

There being a quorum present, the meeting was called to order by Chair Paul Tanner at 1:16 p.m.

3. ROLL CALL

Present:

Commissioner Jonathan K. Hage
Commissioner Christopher J. Pernicano
Commissioner Levi G. Williams, Jr.
Commissioner Stacy L. Angier
Commissioner Nancy W. Stamper
Commissioner Ray T. Berry, Vice Chair
Commissioner Paul C. Tanner, Chair

Additionally Present:

Shane Strum, President, Chief Executive Officer
Alan Whaley, EVP, Chief Operating Officer
Alex Fernandez, SVP, Chief Financial Officer
Linda Epstein, Corporate General Counsel

4. PUBLIC COMMENTS

Chair Tanner opened the floor for public comments, in which there were none.

5. APPROVAL OF MEETING MINUTES

5.1. Approval of Finance Committee Meeting Minutes dated October 19, 2022

Without objection, Chair Tanner approved the minutes, dated October 19, 2022.

Motion *carried* without dissent.

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6. TOPIC OF DISCUSSION

6.1. CFO Presentation (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

Mr. Fernandez happily reported that the District came to a managed care agreement with United Healthcare and thanked Mr. Strum, CEO; Legal and the Managed Care Department for their support, collaboration, and assistance in finalizing this agreement.

Mr. Fernandez noted the District exceeded budget for October 2022 by \$2.1M. It was further noted that the new *Nursing Pool Initiative* resulted in decreased use and expense of Agency Nurses.

Provided a high-level overview and current period results of the Medical Out-Patient Eligibility Department (MOPED) within each of the four (4) Regions:

- % of Inpatient (IP) screened by MOPED:
 - o Goal = 98%; Actual = 99.43%
- % of IP Conversion to Medicaid Pending:
 - o Goal = N/A; Actual = 35.88%
- % of Accounts Converted to Funded:
 - o Goal = 80%; Actual = 84.13%

Continued to share the monthly CFO Presentation that included financial detail for the entire Broward Health System.

For further detail, related slides are available within the November 2022 Finance Committee Meeting book on the Board of Commissioners' webpage.

6.2. Approval of Interim Financial Statements for the month of October 2022 (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Stamper, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the Interim Financial Statement for the month of October 2022, as presented.

Motion *carried unanimously*.

6.3. BHPG, Authorization to renew a two-year employment agreement up to the 90th percentile with Dr. Avinash Persad to provide Family Medicine services (Presenter: Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Berry, *seconded* by Commissioner Stamper, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to renew a two-year employment agreement up to the 90th percentile with Dr. Avinash Persad to provide Family Medicine services, as presented.

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Motion *carried unanimously*.

- 6.4. BHMC, Authorization to enter into an Emergency Department on-call Coverage and Inpatient Services Agreement for Otolaryngology at the 75th percentile (Presenter: Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Pernicano, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into Emergency Department on-call Coverage and Inpatient Services Agreement for Otolaryngology up to the 75th percentile at Broward Health Medical Center, as presented.

Motion *carried unanimously*.

- 6.5. Approval to execute a settlement agreement in the Lehr, Levi & Mendez v. NBHD case (Presenter: Linda Epstein, General Counsel)

MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Hage, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to execute a Settlement Agreement and Release with Bruce Lehr on behalf of Lehr, Levi & Mendez, PA and former Commissioner Christopher Ure, and approve payment in the amount of \$96,830 to Lehr, Levi & Mendez, PA for fees incurred in the State of Florida v. Christopher Ure, Case No 19-25AC10, in the Circuit Court of the 17th Judicial Circuit in and for Broward County, Florida.

Motion *carried unanimously*.

- 6.6. Approval to execute a 20-year lease of real property located at 1527 SW 1st Avenue, Fort Lauderdale, Florida 33315, and approval to purchase such property on or after April 1, 2023 (Presenter: David Clark, SVP, Operations)

- 6.6.1. Approval to enter into a 20-year lease for the property located at 1527 SW 1st Avenue, Fort Lauderdale, Florida, 33315, for a lease amount of \$16,106,300.43 over the lease term and an option to purchase such property for \$1 at the end of the lease term for a total cost of up to \$16,106,301.43

MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into a 20-year lease for real property located at 1527 SW 1st Avenue, Fort Lauderdale, Florida, 33315, for a lease amount of \$16,106,300.43 over the lease term, and an option to purchase such property for \$1 at the end of the lease term, for a total cost of up to \$16,106,301.43.

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Motion *carried unanimously*.

- 6.6.2. Approval to purchase the property located at 1527 SW 1st Avenue, Fort Lauderdale, Florida, 33315, on or after April 1, 2023, for a purchase price of \$6,965,760.00

MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Pernicano, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to purchase the property located at 1527 SW 1st Avenue, Fort Lauderdale, Florida, 33315, on or after April 1, 2023, for a purchase price of \$6,965,760.00.

Motion *carried unanimously*.

- 6.7. Resolution FY23-05, Resolution of the Board of Commissioners of the North Broward Hospital District Waiving the Competitive Bidding Requirements of the District's Procurement Code in Accordance with Section 24(4) of the District's Charter and Authorizing the Selection of Epic Systems Corporation as the District's New Electronic Health Record Platform (Presenter – Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Hage, *seconded* by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve Resolution FY23-05, Resolution of the Board of Commissioners of the North Broward Hospital District Waiving the Competitive Bidding Requirements of the District's Procurement Code in Accordance with Section 24(4) of the District's Charter and Authorizing the Selection of Epic Systems Corporation as the District's New Electronic Health Record Platform, as presented.

Motion confirmed by roll call.

YES Commissioner Jonathan K. Hage
YES Commissioner Christopher J. Pernicano
NO Commissioner Levi G. Williams, Jr.
YES Commissioner Stacy L. Angier
YES Commissioner Nancy W. Stamper
YES Commissioner Ray T. Berry, Vice Chair
YES Commissioner Paul C. Tanner, Chair

Motion *carried* 6/1.

7. **ADJOURNMENT**

There being no further business on the agenda, the Chair adjourned the meeting at 2:24 p.m.

Respectfully submitted,
Commissioner Paul C. Tanner, Secretary/Treasurer