

MINUTES

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

FINANCE COMMITTEE MEETING
Immediately following the Quality Assessment & Oversight Committee
Wednesday, July 31, 2024

The Finance Committee Meeting of the North Broward Hospital District was held at the Broward Health Sports Medicine Building, 1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316.

1. **NOTICE OF MEETING**

2. **CALL TO ORDER**

There being a quorum present, the meeting was called to order by Chair Paul C. Tanner at 3:06 p.m.

3. **ROLL CALL**

Present:

Commissioner Nancy W. Stamper
Commissioner Jonathan K. Hage
Commissioner Stacy L. Angier
Commissioner Ray T. Berry, Vice Chair
Commissioner Paul C. Tanner, Chair

Not Present:

Commissioner Christopher J. Pernicano

Senior Leadership

Additionally Present:

Shane Strum, President, Chief Executive Officer
Alan Whaley, EVP, Chief Operating Officer
Alisa Bert, VP, Interim Chief Financial Officer
Linda Epstein, Corporate General Counsel

4. **PUBLIC COMMENTS**

Chair Tanner opened the floor for public comments, in which there were none.

5. **APPROVAL OF MEETING MINUTES**

5.1. Approval of Finance Committee Meeting Minutes dated May 29, 2024

Without objection, Chair Tanner approved the minutes, May 29, 2024.

Motion *carried* without dissent.

MINUTES

6. TOPIC OF DISCUSSION

6.1. Approval of the 2024 Millage Rates and Tax Hearings

Ms. Bert shared background information within Florida Statutes, Section 200.065 regarding specific requirements for all taxing authorities in establishing annual millage rates.

6.1.1. Approval of the 2024 Rolled back Millage Rate

MOTION It was *moved* by Commissioner Hage, *seconded* by Commissioner Angier, that:

The Board of Commissioners of the North Broward Hospital District determine that the rolled-back millage rate for 2024 is 1.3261 mills.

Motion confirmed by roll-call vote:

YES Commissioner Nancy W. Stamper
YES Commissioner Jonathan K. Hage
YES Commissioner Stacy L. Angier
YES Commissioner Ray T. Berry, Vice Chair
YES Commissioner Paul C. Tanner, Chair

Motion carried 5 to 0.

6.1.2. Adoption of the Proposed 2024 Millage Rate

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Stamper, that:

The Board of Commissioners of the North Broward Hospital District, based upon Statutory Requirements, sets the District's Proposed Millage Rate for 2024 at 1.3261.

Motion confirmed by roll-call vote:

YES Commissioner Nancy W. Stamper
YES Commissioner Jonathan K. Hage
YES Commissioner Stacy L. Angier
YES Commissioner Ray T. Berry, Vice Chair
YES Commissioner Paul C. Tanner, Chair

Motion carried 5 to 0.

MINUTES

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

6.1.3. Setting of Date, Time and Place of First and Second Tax Hearings

Ms. Bert listed requirements within the dates, times, and locations established for the first and final tax hearings.

MOTION It was *moved* by Commissioner Hage, *seconded* by Commissioner Angier, that:

Based upon statutory requirements and requisite timelines, that the North Broward Hospital District set the following dates, times, and places to hold the District's 2024 Tentative and Final tax and budget hearings:

- First Tentative Tax and Budget Hearing – Thursday, September 12, 2024, at 5:15 p.m. at the Broward Health Sports Medicine Building, 1601 S. Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316; and the
- Second and Final Tax and Budget Hearing - Thursday, September 19, 2024, at 5:15 p.m. at the Broward Health Sports Medicine Building, 1601 S. Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316.

Motion confirmed by roll-call vote:

YES Commissioner Nancy W. Stamper
YES Commissioner Jonathan K. Hage
YES Commissioner Stacy L. Angier
YES Commissioner Ray T. Berry, Vice Chair
YES Commissioner Paul C. Tanner, Chair

Motion carried 5 to 0.

6.2. CFO Presentation (Presenter – Alisa Bert, VP, Interim Chief Financial Officer)

Ms. Bert shared the monthly CFO Presentation that included financial detail for the entire Broward Health System.

6.3. Approval of the Interim Financial Statements for the month of May 2024 (Presenter – Alisa Bert, VP, Interim Chief Financial Officer)

MOTION It was *moved* by Commissioner Hage, *seconded* by Commissioner Angier, that:

The Finance Committee recommends that the Board of Commissioners of the North Broward Hospital District approve the Interim Financial Statement for the month of May 2024, as presented.

Motion *carried* unanimously

MINUTES

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

- 6.4. Approval to enter into an agreement with Cardinal Health, as the primary pharmaceutical distributor, for a 3-year term with a 2-year option for an annual operational cost of an estimated \$98,600,000. (Presenter – Alisa Bert, VP, Interim Chief Financial Officer)

MOTION It was *moved* by Commissioner Hage, *seconded* by Commissioner Stamper, that:

The Finance Committee recommends that the Board of Commissioners of the North Broward Hospital District enter into an agreement with Cardinal Health, as the primary pharmaceutical distributor, for a 3-year term with a 2-year option for an annual operational cost of an estimated \$98,600,000.

Motion *carried* unanimously

- 6.5. BHPG, Approval to enter into an employment agreement with Dr. Channing Coe to provide Obstetrics and Gynecology services at Broward Health. (Presenter: Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Hage, *seconded* by Commissioner Berry, that:

The Finance Committee recommends that the Board of Commissioners of the North Broward Hospital District enter into an employment agreement with Dr. Channing Coe to provide Obstetrics and Gynecology services at Broward Health.

Motion *carried* unanimously

- 6.6. BHPG, Approval to enter into an employment agreement with Dr. Mikhail Mirer to provide Pediatric Neurology Services at Broward Health. (Presenter: Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Hage, that:

The Finance Committee recommends that the Board of Commissioners of the North Broward Hospital District enter into an employment agreement with Dr. Mikhail Mirer to provide Pediatric Neurology Services at Broward Health.

Motion *carried* unanimously

- 6.7. BHPG, Approval to enter into an employment agreement with Dr. Jose Baez-Escudero to provide Cardiac Electrophysiology Clinical Services, and Administrative Services as Chief of Electrophysiology and Chief of Cardiology at Broward Health. (Presenter: Alan Whaley, EVP, Chief Operating Officer)

MINUTES

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

MOTION It was *moved* by Commissioner Angier, *seconded* by Commissioner Stamper, that:

The Finance Committee recommends that the Board of Commissioners of the North Broward Hospital District enter into an employment agreement with Dr. Jose Baez-Escudero to provide Cardiac Electrophysiology Clinical Services, and Administrative Services as Chief of Electrophysiology and Chief of Cardiology at Broward Health.

Motion *carried* unanimously

7. **CONSENT AGENDA** (Presenter: Alan Whaley, EVP, Chief Operating Officer)

- 7.1. BHPG, Approval to enter into an employment agreement with Dr. Arnoux Blanchard to provide Cardiology Clinical Services, Medical Directorship Services for the BHMC Non-Invasive Cardiology Lab, and GME Program Director Services at Broward Health.
- 7.2. BHPG, Approval to enter into an employment agreement with Dr. Joel Gellman to provide Cardiology Clinical Services, and Medical Directorship Services for the Echocardiography and Cardiac Heart Failure Programs at Broward Health.
- 7.3. BHPG, Approval to enter into an employment agreement with Dr. Yordanka Reyna to provide Cardiology Clinical Services, Congestive Heart Failure Medical Directorship Services, and Core Faculty Services for the GME Program at Broward Health.
- 7.4. BHPG, Approval to enter into an employment agreement with Dr. Chi Zhang to provide Bariatric Surgery Clinical Services and Medical Directorship Services for the Metabolic and Bariatric Surgery Program at Broward Health.

MOTION It was *moved* by Commissioner Hage, *seconded* by Commissioner Berry, that:

The Finance Committee recommends that the Board of Commissioners of the North Broward Hospital District approve the Consent Agenda Staff Recommendations, as presented.

Motion *carried* unanimously

There being no further business on the agenda, the Chair adjourned the meeting at 3:40 p.m.

Respectfully submitted,
Commissioner Jonathan Hage, Secretary/Treasurer