

Shanel Valley Academy
Income Statement
As of Oct FY2023

	Actual			YTD	Budget					
	Aug	Sep	Oct	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	68,724	103,100	98,535	328,376	1,637,294	1,359,731	1,419,595	59,864	1,091,219	23%
Federal Revenue	7,533	-	-	7,533	533,130	454,531	454,531	-	446,998	2%
Other State Revenues	-	-	-	6,443	527,160	640,511	640,511	-	634,068	1%
Local Revenues	15,429	10,561	993	182,424	-	-	-	-	(182,424)	
Fundraising and Grants	-	2,000	5,445	8,543	200,000	200,000	200,000	-	191,457	4%
Total Revenue	91,685	115,661	104,973	533,319	2,897,584	2,654,773	2,714,637	59,864	2,181,318	20%
Expenses										
Compensation and Benefits	85,398	137,333	142,641	393,809	1,627,096	1,579,306	1,578,877	429	1,185,068	25%
Books and Supplies	61,353	17,711	16,402	90,236	542,699	498,552	499,052	(500)	408,816	18%
Services and Other Operating Expenditures	70,625	39,181	43,612	173,041	504,000	521,894	520,312	1,582	347,271	33%
Depreciation	-	-	-	-	30,814	44,746	44,746	-	44,746	0%
Other Outflows	5,414	49,567	27,056	95,312	321	321	5,000	(4,679)	(90,312)	1906%
Total Expenses	222,789	243,792	229,712	752,398	2,704,929	2,644,818	2,647,987	(3,168)	1,895,588	28%
Operating Income	(131,104)	(128,131)	(124,738)	(219,080)	192,655	9,955	66,650	56,696	285,730	
Fund Balance										
Beginning Balance (Unaudited)					334,945	440,392	440,392			
Operating Income					192,655	9,955	66,650			
Ending Fund Balance					527,600	450,346	507,042			
Fund Balance as a % of Expenses					20%	17%	19%			

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	Aug	Sep	Oct	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
KEY ASSUMPTIONS										
Enrollment Summary										
K-3					102	82	82	-		
4-6					44	43	43	-		
Total Enrolled					146	125	125	-		
ADA %										
K-3					92.5%	92.5%	92.5%	0.0%		
4-6					92.5%	92.5%	92.5%	0.0%		
Average ADA %					92.5%	92.5%	92.5%	0.0%		
ADA										
K-3					94.35	75.85	75.85	-		
4-6					40.70	39.78	39.78	-		
Total ADA					135.05	115.63	115.63	-		

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		Aug	Sep	Oct	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE											
LCFF Entitlement											
8011	Charter Schools General Purpose Entitlement - State Aid	38,577	78,434	78,437	238,391	1,238,967	1,018,607	1,251,354	232,747	1,012,963	19%
8012	Education Protection Account Entitlement	-	4,568	-	4,568	27,010	23,126	23,126	-	18,558	20%
8096	Charter Schools in Lieu of Property Taxes	30,147	20,098	20,098	85,417	371,317	317,999	145,116	(172,883)	59,699	59%
SUBTOTAL - LCFF Entitlement		68,724	103,100	98,535	328,376	1,637,294	1,359,731	1,419,595	59,864	1,091,219	23%
Federal Revenue											
8181	Special Education - Entitlement	-	-	-	-	11,681	11,681	11,681	-	11,681	0%
8220	Child Nutrition Programs	-	-	-	-	102,452	87,720	87,720	-	87,720	0%
8291	Title I	-	-	-	-	23,450	23,450	23,450	-	23,450	0%
8292	Title II	-	-	-	-	3,350	3,350	3,350	-	3,350	0%
8294	Title IV	-	-	-	-	10,000	10,000	10,000	-	10,000	0%
8297	PY Federal - Not Accrued	7,533	-	-	7,533	-	-	-	-	(7,533)	
8298	Implementation Grant	-	-	-	-	375,000	318,330	318,330	-	318,330	0%
8299	All Other Federal Revenue	-	-	-	-	7,196	-	-	-	-	
SUBTOTAL - Federal Revenue		7,533	-	-	7,533	533,130	454,531	454,531	-	446,998	2%
Other State Revenue											
8381	Special Education - Entitlement (State)	-	-	-	-	75,259	64,437	64,437	-	64,437	0%
8382	Special Education Reimbursement (State)	-	-	-	-	-	-	-	-	-	
8520	Child Nutrition - State	-	-	-	-	6,027	5,160	5,160	-	5,160	0%
8550	Mandated Cost Reimbursements	-	-	-	-	1,714	1,714	1,714	-	1,714	0%
8560	State Lottery Revenue	-	-	-	-	32,160	28,623	28,623	-	28,623	0%
8590	All Other State Revenue	-	-	-	-	412,000	540,577	540,577	-	540,577	0%
8593	Other State Revenue 3	-	-	-	6,443	-	-	-	-	(6,443)	
SUBTOTAL - Other State Revenue		-	-	-	6,443	527,160	640,511	640,511	-	634,068	1%
Local Revenue											
8699	All Other Local Revenue	-	25	954	1,211	-	-	-	-	(1,211)	
8999	Uncategorized Revenue	15,429	10,536	40	181,213	-	-	-	-	(181,213)	
SUBTOTAL - Local Revenue		15,429	10,561	993	182,424	-	-	-	-	(182,424)	
Fundraising and Grants											
8802	Donations - Private	-	2,000	5,445	8,543	200,000	200,000	200,000	-	191,457	4%
SUBTOTAL - Fundraising and Grants		-	2,000	5,445	8,543	200,000	200,000	200,000	-	191,457	4%
TOTAL REVENUE		91,685	115,661	104,973	533,319	2,897,584	2,654,773	2,714,637	59,864	2,181,318	20%

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	Aug	Sep	Oct	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
EXPENSES											
Compensation & Benefits											
Certificated Salaries											
1100	Teachers Salaries	25,735	43,110	47,482	116,397	423,200	501,020	443,020	58,000	326,623	26%
1148	Teacher - Special Ed	4,190	6,700	6,700	17,590	67,000	67,000	67,000	-	49,410	26%
1150	Teacher - Specialist	-	-	-	-	-	-	-	-	-	-
1300	Certificated Supervisor & Administrator Salaries	4,167	8,333	8,333	33,800	100,000	105,000	105,000	-	71,200	32%
1900	Certificated Other Salaries	503	-	-	503	88,000	-	40,000	(40,000)	39,497	1%
1980	Other Cert - Custom 5	-	(258)	-	(258)	-	-	-	-	258	-
	SUBTOTAL - Certificated Salaries	34,595	57,885	62,515	168,031	678,200	673,020	655,020	18,000	486,989	26%
Classified Salaries											
2100	Classified Instructional Aide Salaries	7,420	24,459	23,167	55,045	184,000	194,560	194,560	-	139,515	28%
2103	Classified SPED Aide	-	-	-	-	-	-	-	-	-	-
2200	Classified Support Salaries	2,905	8,320	7,011	20,232	131,600	149,440	112,000	37,440	91,768	18%
2300	Classified Supervisor & Administrator Salaries	5,944	3,795	2,740	12,479	110,000	110,000	40,000	70,000	27,521	31%
2400	Classified Clerical & Office Salaries	10,459	10,087	11,694	38,074	155,400	80,400	157,900	(77,500)	119,826	24%
2900	Classified Other Salaries	3,165	2,630	2,103	7,898	-	-	-	-	(7,898)	-
2905	Other Classified - After School	1,593	2,963	3,677	8,233	34,375	38,200	38,200	-	29,967	22%
2935	Other Classified - Substitute	-	-	-	-	-	-	37,440	(37,440)	37,440	0%
	SUBTOTAL - Classified Salaries	31,486	52,253	50,392	141,961	615,375	572,600	580,100	(7,500)	438,139	24%
Employee Benefits											
3100	STRS	7,403	10,819	11,845	32,494	115,593	110,402	115,081	(4,680)	82,587	28%
3300	OASDI-Medicare-Alternative	2,674	4,626	4,783	13,137	61,436	59,453	57,130	2,322	43,994	23%
3400	Health & Welfare Benefits	7,528	8,484	11,411	30,409	132,300	139,650	147,000	(7,350)	116,591	21%
3500	Unemployment Insurance	886	1,755	870	3,792	11,256	11,725	12,194	(469)	8,402	31%
3600	Workers Comp Insurance	825	1,511	825	3,986	12,936	12,456	12,351	105	8,365	32%
	SUBTOTAL - Employee Benefits	19,317	27,194	29,734	83,817	333,521	333,686	343,757	(10,071)	259,940	24%
Books & Supplies											
4100	Approved Textbooks & Core Curricula Materials	8,201	6,100	-	14,301	90,200	90,200	90,200	-	75,899	16%
4200	Books & Other Reference Materials	-	-	1,327	990	100,600	100,600	100,600	-	99,610	1%
4320	Educational Software	-	-	-	-	7,300	6,250	6,250	-	6,250	0%
4325	Instructional Materials & Supplies	-	-	-	-	2,100	1,050	1,050	-	1,050	0%
4330	Office Supplies	2,303	974	-	3,277	8,466	8,466	8,466	-	5,189	39%
4410	Classroom Furniture, Equipment & Supplies	10,986	-	344	11,329	66,500	66,500	66,500	-	55,171	17%
4420	Computers: individual items less than \$5k	10,456	-	715	11,171	11,649	11,237	11,237	-	66	99%
4430	Non Classroom Related Furniture, Equipment & Supplies	25,101	196	42	20,446	135,352	111,049	111,549	(500)	91,104	18%
4710	Student Food Services	4,306	10,441	13,974	28,721	120,532	103,200	103,200	-	74,479	28%
	SUBTOTAL - Books and Supplies	61,353	17,711	16,402	90,236	542,699	498,552	499,052	(500)	408,816	18%
Services & Other Operating Expenses											
5300	Dues & Memberships	-	500	-	500	2,383	2,040	2,040	-	1,540	25%
5400	Insurance	17,814	3,492	3,492	28,290	57,334	49,088	49,088	-	20,797	58%
5450	Flood Insurance	-	-	-	-	33,933	33,933	33,933	-	33,933	0%

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		Aug	Sep	Oct	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
5510	Utilities - Gas and Electric	152	94	903	1,581	35,558	35,558	35,558	-	33,977	4%
5515	Janitorial, Gardening Services & Supplies	16,681	6,896	5,083	28,875	9,000	50,000	50,000	-	21,125	58%
5520	Security	347	-	175	522	1,500	3,060	3,060	-	2,539	17%
5525	Utilities - Waste	630	515	468	1,613	12,289	12,289	12,289	-	10,676	13%
5530	Utilities - Water	1,128	1,445	656	3,229	10,200	10,200	10,200	-	6,971	32%
5615	Repairs and Maintenance - Building	(1,690)	86	3,862	2,258	11,169	13,563	13,563	-	11,305	17%
5803	Accounting Fees	-	-	-	-	12,750	12,750	12,750	-	12,750	0%
5805	Administrative Fees	-	-	-	-	10,200	10,200	-	10,200	-	-
5809	Banking Fees	10	7	14	31	-	-	-	-	(31)	-
5812	Business Services	10,469	10,214	10,214	41,109	122,312	113,128	116,570	(3,442)	75,461	35%
5820	Consultants - Non Instructional - Custom 1	-	-	-	-	17,720	17,720	22,000	(4,280)	22,000	0%
5824	District Oversight Fees	-	-	-	-	16,700	13,869	14,480	(611)	14,480	0%
5836	Fingerprinting	-	705	-	705	1,756	1,844	1,844	-	1,139	38%
5843	Interest - Loans Less than 1 Year	-	-	-	-	2,500	2,500	2,500	-	2,500	0%
5845	Legal Fees	287	1,224	1,433	2,944	15,300	15,300	15,300	-	12,356	19%
5851	Marketing and Student Recruiting	-	-	-	-	1,020	1,020	1,020	-	1,020	0%
5852	Service 13	10,159	-	-	10,159	-	-	-	-	(10,159)	-
5857	Payroll Fees	251	299	310	1,053	3,513	3,687	3,687	-	2,634	29%
5860	Printing and Reproduction	305	-	-	305	7,300	6,250	6,250	-	5,945	5%
5861	Prior Yr Exp (not accrued)	7,732	9,807	5,223	22,762	-	-	-	-	(22,762)	-
5863	Professional Development	3,784	-	-	3,784	33,000	33,000	33,000	-	29,216	11%
5869	Special Education Contract Instructors	825	1,868	7,402	10,095	26,806	22,950	32,500	(9,550)	22,405	31%
5875	Staff Recruiting	-	-	-	-	1,224	1,224	1,224	-	1,224	0%
5877	Student Activities	632	-	-	632	2,755	2,359	2,359	-	1,727	27%
5878	Student Assessment	-	-	-	-	2,190	1,875	1,875	-	1,875	0%
5880	Student Health Services	-	-	-	-	2,234	1,913	1,913	-	1,913	0%
5881	Student Information System	1,010	1,010	1,010	7,933	34,028	33,650	25,150	8,500	17,217	32%
5884	Substitutes	-	-	-	-	6,120	6,885	6,120	765	6,120	0%
5887	Technology Services	100	100	2,637	2,837	5,237	4,178	4,178	-	1,341	68%
5905	Communications - Cell Phones	-	-	-	-	1,224	1,224	1,224	-	1,224	0%
5915	Postage and Delivery	-	63	-	63	745	638	638	-	575	10%
5920	Communications - Telephone & Fax	-	857	732	1,762	4,000	4,000	4,000	-	2,238	44%
SUBTOTAL - Services & Other Operating Exp.		70,625	39,181	43,612	173,041	504,000	521,894	520,312	1,582	347,271	33%
Capital Outlay & Depreciation											
6900	Depreciation	-	-	-	-	30,814	44,746	44,746	-	44,746	0%
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	30,814	44,746	44,746	-	44,746	0%
Other Outflows											
7438	Long term debt - Interest	-	-	-	-	321	321	5,000	(4,679)	5,000	0%
7999	Uncategorized Expense	5,414	49,567	27,056	95,312	-	-	-	-	(95,312)	-
SUBTOTAL - Other Outflows		5,414	49,567	27,056	95,312	321	321	5,000	(4,679)	(90,312)	1906%
TOTAL EXPENSES		222,789	243,792	229,712	752,398	2,704,929	2,644,818	2,647,987	(3,168)	1,895,588	28%

Shanel Valley Academy
Monthly Cash Forecast
As of Oct FY2023

	2022-23													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast			
Beginning Cash	302,980	548,620	829,162	886,482	835,280	513,862	598,979	562,465	462,346	368,149	329,623	277,545			
REVENUE															
LCFF Entitlement	58,017	68,724	103,100	98,535	44,778	111,117	115,684	111,117	139,025	147,235	139,025	139,025	1,419,595	144,212	
Federal Revenue	-	7,533	-	-	10,439	90,939	114,317	17,972	8,772	36,918	17,972	117,084	454,531	32,585	
Other State Revenue	6,443	-	-	-	8,655	277,205	5,203	11,520	7,675	7,675	13,992	277,963	640,511	24,180	
Other Local Revenue	155,441	15,429	10,561	993	(182,424)	-	-	-	-	-	-	-	-	-	
Fundraising & Grants	1,098	-	2,000	5,445	234	6,492	793	-	1,475	824	8,110	35,843	200,000	137,687	
TOTAL REVENUE	220,999	91,685	115,661	104,973	(118,318)	485,753	235,998	140,609	156,947	192,652	179,099	569,916	2,714,637	338,664	
EXPENSES															
Certificated Salaries	13,037	34,595	57,885	62,515	61,915	66,076	66,076	66,076	66,076	66,076	66,076	28,614	655,020	-	
Classified Salaries	7,829	31,486	52,253	50,392	76,804	51,619	51,619	51,619	51,619	51,619	51,619	51,619	580,100	-	
Employee Benefits	7,572	19,317	27,194	29,734	45,651	29,488	34,365	30,097	30,097	28,330	28,330	21,332	343,757	12,250	
Books & Supplies	(5,230)	61,353	17,711	16,402	53,123	51,874	51,874	51,874	51,874	51,874	51,874	51,874	499,052	(7,426)	
Services & Other Operating Expenses	19,622	70,625	39,181	43,612	63,182	46,446	43,445	43,445	43,445	35,662	35,662	31,495	520,312	4,490	
Capital Outlay & Depreciation	-	-	-	-	18,644	3,729	3,729	3,729	3,729	3,729	3,729	3,729	44,746	-	
Other Outflows	13,276	5,414	49,567	27,056	(94,992)	-	-	-	-	-	-	-	5,000	4,679	
TOTAL EXPENSES	56,105	222,789	243,792	229,712	224,327	249,232	251,109	246,841	246,841	237,290	237,290	188,664	2,647,987	13,994	
Operating Cash Inflow (Outflow)	164,894	(131,104)	(128,131)	(124,738)	(342,646)	236,520	(15,111)	(106,232)	(89,894)	(44,638)	(58,191)	381,252	66,650	324,670	
Revenues - Prior Year Accruals	88,307	32,248	142,499	98,246	89,837	-	-	-	-	-	-	-	-	-	
Accounts Receivable - Current Year	-	(3,339)	2,900	-	439	-	-	-	-	-	-	-	-	-	
Fixed Assets	-	(21,372)	-	-	40,016	3,729	3,729	3,729	3,729	3,729	3,729	3,729	3,729	-	
Expenses - Prior Year Accruals	-	-	-	-	(17,684)	-	-	-	-	-	-	-	-	-	
Accounts Payable - Current Year	11,257	(95,080)	33,826	(17,572)	(1,247)	-	-	-	-	-	-	-	-	-	
Summerholdback for Teachers	(18,819)	2,889	6,227	3,278	2,384	2,384	2,384	2,384	2,384	2,384	2,384	(23,839)	-	-	
Loans Payable (Current)	-	496,300	-	-	(82,100)	(147,100)	(17,100)	-	-	-	-	-	-	-	
Loans Payable (Long Term)	-	-	-	(10,416)	(10,416)	(10,416)	(10,416)	-	(10,416)	-	-	-	-	-	
Ending Cash	548,620	829,162	886,482	835,280	513,862	598,979	562,465	462,346	368,149	329,623	277,545	638,686			

Shanel Valley Academy
Balance Sheet
As of Oct FY2023

	Jun FY2022	Oct FY2023
ASSETS		
Cash Balance	302,980	835,280
Accounts Receivable	451,137	90,276
Other Current Assets	(138,246)	(138,246)
Prepays	10,880	10,880
Fixed Assets, Net	415,543	436,915
TOTAL ASSETS	1,042,294	1,235,104
LIABILITIES & EQUITY		
Accounts Payable	85,760	18,413
Current Loans and Other Payables	269,559	759,212
Long-Term Loans and Other Liabilities	250,000	250,000
Beginning Net Assets	207,896	440,392
Net Income (Loss) to Date	229,079	(232,913)
TOTAL LIABILITIES & EQUITY	1,042,294	1,235,104

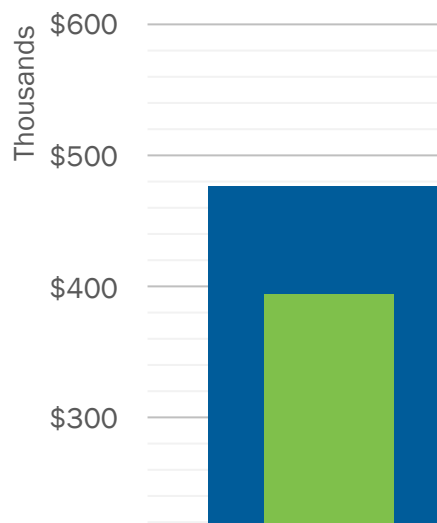
Budget

	Budget YTD	Actuals YTD
LCFF	213,813	328,376
Federal Revenue	-	7,533
Other State Revenue	147,228	6,443
Local Revenue	-	182,424
Fundraising	187,417	8,543



Budget

	Budget YTD	Actuals YTD
Compensation and Benefits	476,204	393,809
Books and Supplies	206,651	90,236
Services and Other Operating	192,693	173,041
Depreciation	10,271	-
Other Outflows	321	95,312



\$0

\$0

0

LCFF

Federal
Revenue

Other
State
Revenue

CATEGORY	BOTTOM LINE IMPACT	NOTE
	-	
LCFF	-	
Federal Revenue	-	
Other State Revenue	-	
Local Revenue	-	
Fundraising	-	
Comp & Benefits	-	
Books & Supplies	-	
Services & Other Ops	-	
Depreciation	-	
Other Misc	-	
Current Forecast	-	

	Jul Actuals	Aug Actuals	Sep Actuals
Cash Balance - Actual	548,620	829,162	886,482
Cash Balance - Forecast	#N/A	#N/A	#N/A
Months Payroll	#N/A	#N/A	#N/A
Months Expense	#N/A	#N/A	#N/A

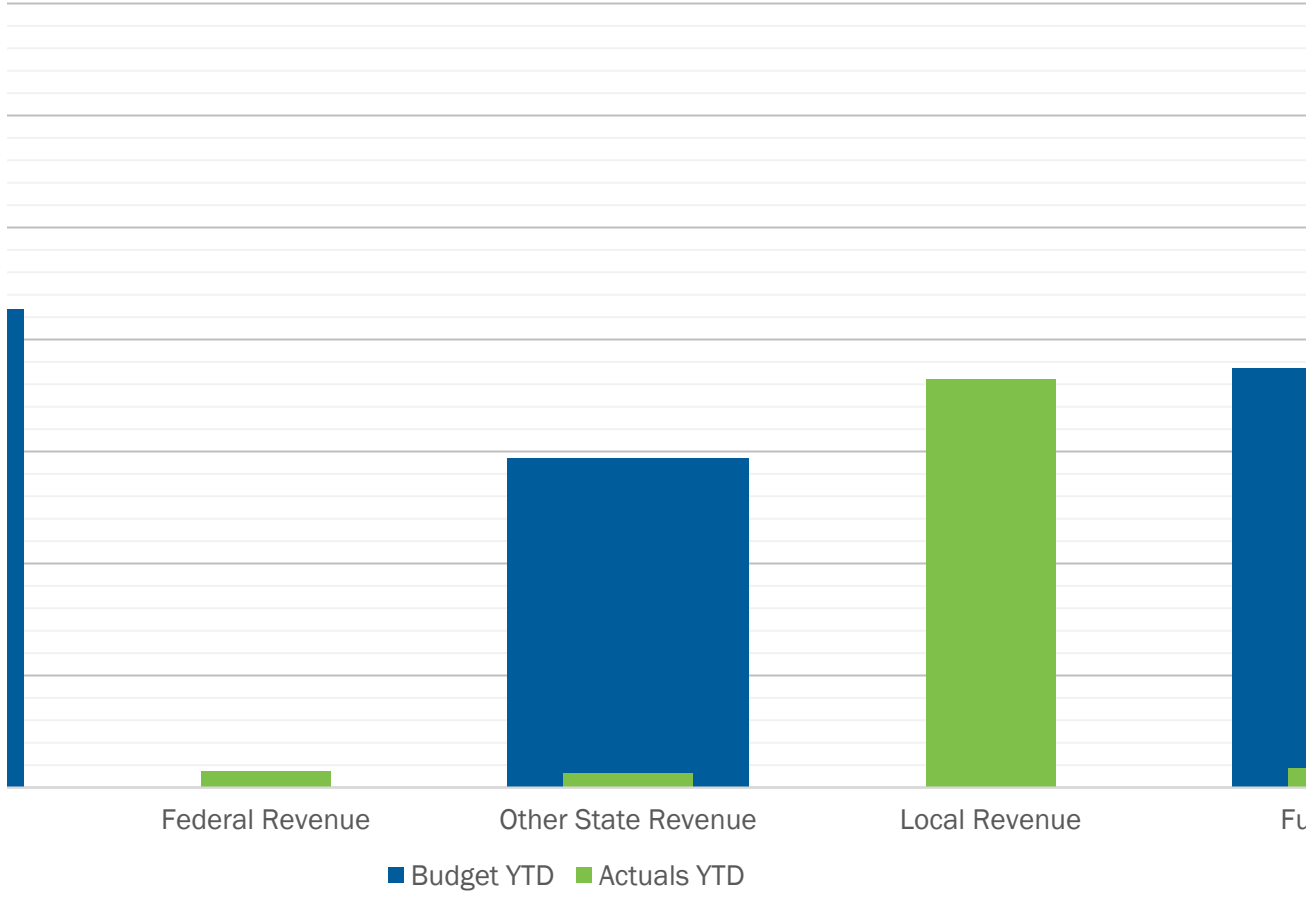
is \$1,000



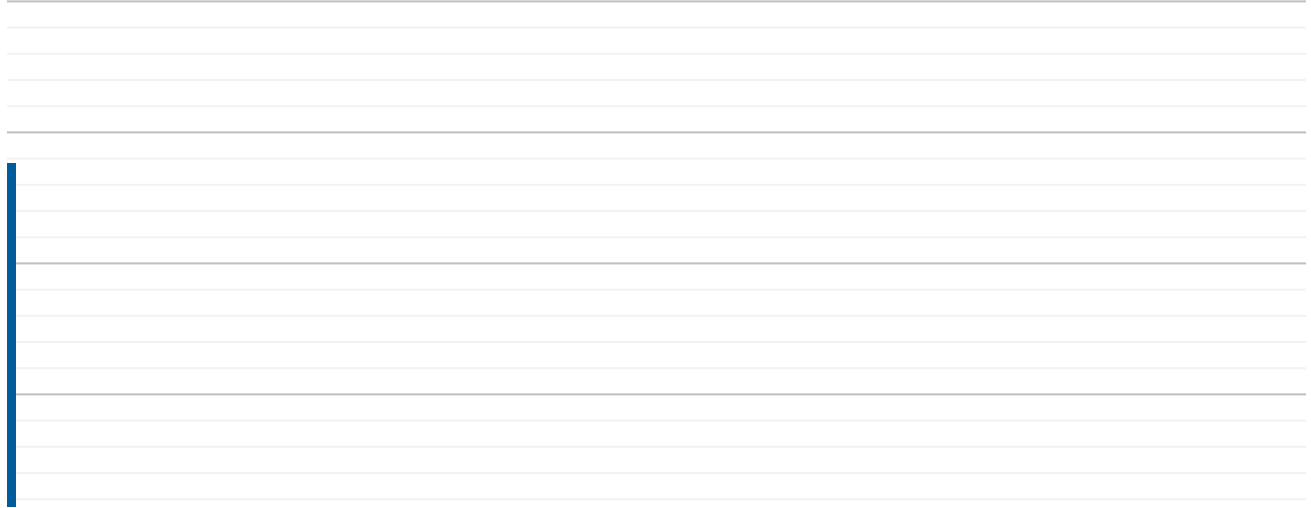
Assets	Cash Balance
	Accounts Receivable
	Other Current Assets
	Prepays
	Fixed Assets, Net
	Total Assets
Liabilities & Equity	Accounts Payable
	Current Loans and Other Payables
	Long-Term Loans and Other Liabilities
	Beginning Net Assets
	Net Income (Loss) to Date
	Total Liabilities & Equity

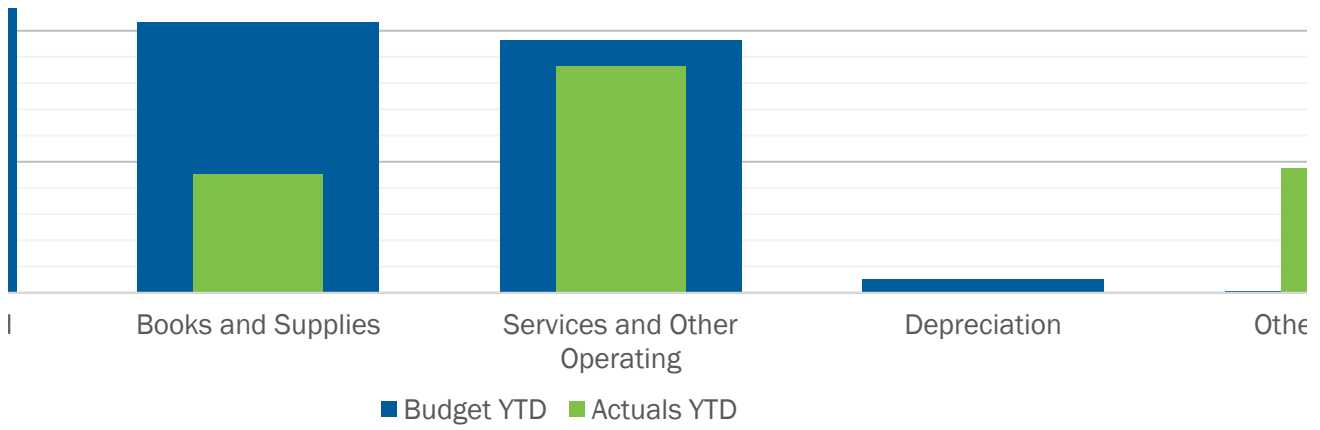
Error! Balance sheet does not balance!

: YTD vs Actuals YTD - Revenue



YTD vs Actuals YTD - Expenses

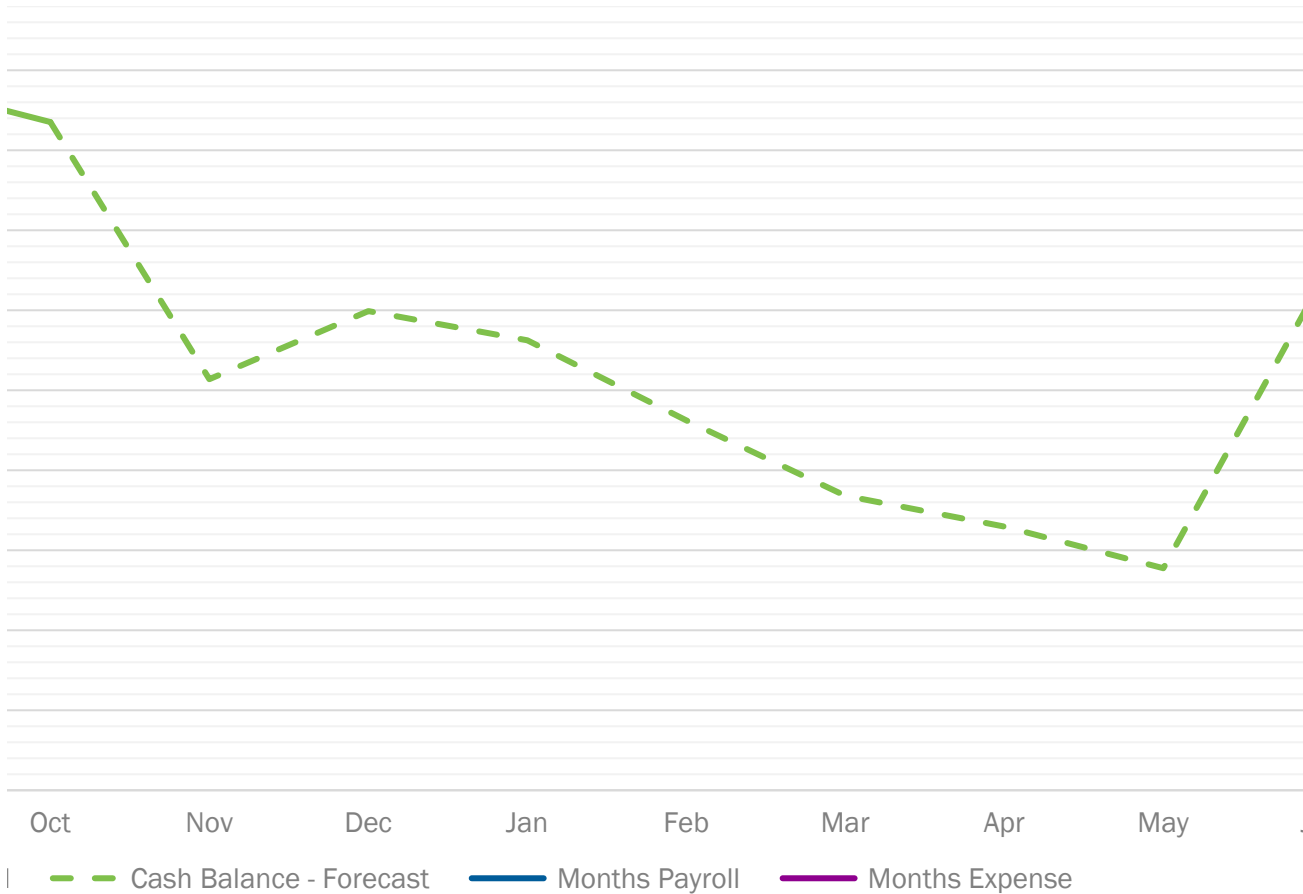




Forecast Update - Waterfall

Chart Name	Override Value	Value	Rank
LCFF		-	1
Federal Revenue		-	2
Other State Revenue		-	3
Local Revenue		-	4
Fundraising		-	5
Comp & Benefits		-	6
Books & Supplies		-	7
Services & Other Ops		-	8
Depreciation		-	9
Other Misc		-	10
		66,650	

- complete table with custom waterfall categories
 - override names and/or values, remove items by hiding row
 - order does not matter, the final table and chart will be sorted
 - save to box only (inputs do not save to vena)



Jun FY2022	Oct FY2023	YTD Change	Notes
302,980	835,280	532,299	
451,137	90,276	(360,861)	
(138,246)	(138,246)	-	
10,880	10,880	-	
415,543	436,915	21,372	
1,042,294	1,235,104	192,810	
85,760	18,413	(67,347)	
269,559	759,212	489,653	
250,000	250,000	-	
207,896	440,392	232,495	
229,079	(232,913)	(461,991)	
1,042,294	1,235,104	192,810	

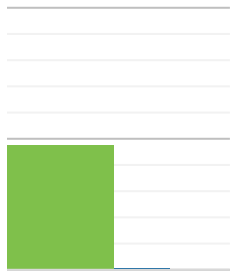
0

Blank lined area for notes or descriptions.

undraising

Revenue
Expenses
Ending Fund Balance (
Ending Fund Balance :

Blank lined area for notes or descriptions.



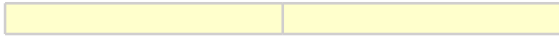
er Outflows



d



Jun	
Forecast	
	#N/A
	638,686
	#N/A
	#N/A



	2022-23	2022-23
	Previous Forecast	Current Forecast
LCFF Entitlement	1,359,731	1,419,595
Federal Revenue	454,531	454,531
Other State Revenues	640,511	640,511
Local Revenues	-	-
Fundraising and Grants	200,000	200,000
Total Revenue	2,654,773	2,714,637
Compensation and Benefits	1,579,306	1,578,877
Books and Supplies	498,552	499,052
Services and Other Operating	521,894	520,312
Depreciation	44,746	44,746
Other Outflows	321	5,000
Total Expenses	2,644,818	2,647,987
Operating Income	9,955	66,650
Beginning Balance (Unaudited)	440,392	440,392
Operating Income	9,955	66,650
(incl. Depreciation)	450,346	507,042
as % of Expenses	17.0%	19.1%

Save Data



Variance

59,864
-
-
-
-
59,864
429
(500)
1,582
-
(4,679)
(3,168)
56,696
-
56,696
56,696
2.1%