

## Capital Improvement Program (CIP)

**Airport Name:** Princeton Municipal Airport  
**Owner Name:** City of Princeton  
**Associated City, State:** Princeton, Minnesota  
**County Name:** Sherburne & Mille Lacs

**Local Identifier:** PNM  
**NPIAS No:** 27-0081  
**CAGE Code (SAM):** 6TCT5      **SAM Expiration:** 2/3/2023  
**UEI:** KJ2ZWPMC3LP8

**Last Updated:** Tuesday, June 27, 2023  
**By:** JTG  
**Base Year:** 2024

Legend			
Annual Entitlement	FAA Funding	Local Funding	State Funding
Planning	Environmental	Runway	Taxiway
Apron	NAVAID	Terminal	Other

Year	Item No.	Project Description	Timeline	Current Total Estimated Cost	FAA Funding					Total FAA Share	Local Share	MnDOT Share	Funding Shortfall	Funding Rates			Project Funding Type	MnDOT Priority Rating	Remarks
					Airport Improvement Program (AIP) Funding			BIL (AIG) Funding						FAA	Sponsor	State			
					Entitlement Funding	FAA Discretionary / State Apportionment	Remaining Entitlement Balance	BIL (AIG) Funding	Remaining BIL Balance										
<b>Carryover Balances →</b>							\$ 152,800		\$ 318,000										
<b>Annual Entitlement →</b>					\$ 150,000		\$ 302,800	\$ 159,000	\$ 477,000										
2024	1	SRE Acquisition (Tractor/Loader w/Blower, Plow, & Broom Attachments)		\$ 375,000	\$ -	\$ -	\$ 302,800	\$ 337,500	\$ 139,500	\$ 337,500	\$ 18,750	\$ 18,750	\$ -	90%	5%	5%	BIL		
	3	Replace AWOS (Obstruction Mitigation)	Bid fall 2023. Mitigate winter 2024.	\$ 80,000	\$ -	\$ -	\$ 302,800	\$ -	\$ 139,500	\$ -	\$ 20,000	\$ 60,000	\$ -	0%	25%	75%	MnDOT	47	
	2	Replace AWOS (Design)	Design winter 2023-2024. Bid spring 2024. Construct summer/fall 2024.	\$ 40,000	\$ -	\$ -	\$ 302,800	\$ -	\$ 139,500	\$ -	\$ 10,000	\$ 30,000	\$ -	0%	25%	75%	MnDOT	47	
	4	Replace AWOS (Construction)	Design winter 2023-2024. Bid spring 2024. Construct summer/fall 2024.	\$ 95,000	\$ -	\$ -	\$ 302,800	\$ -	\$ 139,500	\$ -	\$ 23,750	\$ 71,250	\$ -	0%	25%	75%	MnDOT	47	
	5	Crack Seal Airfield Pavements		\$ 50,000	\$ -	\$ -	\$ 302,800	\$ -	\$ 139,500	\$ -	\$ 12,500	\$ 37,500	\$ -	0%	25%	75%	MnDOT	64	Focusing on aprons and taxilanes
<b>2024 Totals</b>				\$ 640,000						\$ 337,500	\$ 85,000	\$ 217,500							
<b>Annual Entitlement →</b>					\$ 150,000		\$ 452,800	\$ 159,000	\$ 298,500										
2025	6	Expand DNR Apron (Design)	Design winter 2025-2026. Bid spring 2026. Construct summer/fall 2026.	\$ 50,000	\$ -	\$ -	\$ 452,800	\$ -	\$ 298,500	\$ -	\$ 12,500	\$ 37,500	\$ -	0%	25%	75%	MnDOT	49	DNR Bond to tentatively cover sponsor share
	7	Pay Back FY22 Entitlements to EVM		\$ 40,000	\$ 40,000	\$ -	\$ 412,800	\$ -	\$ 298,500	\$ 40,000	\$ -	\$ -	\$ -	100%	0%	0%	AIP		
<b>2025 Totals</b>				\$ 90,000					\$ 40,000	\$ 12,500	\$ 37,500								
<b>Annual Entitlement →</b>					\$ 150,000		\$ 562,800	\$ 159,000	\$ 457,500										
2026	8	Hangar Area Infrastructure (Design)	Design winter 2026-2027. Bid spring 2027. Construct summer/fall 2027.	\$ 90,000	\$ -	\$ -	\$ 562,800	\$ 81,000	\$ 376,500	\$ 81,000	\$ 4,500	\$ 4,500	\$ -	90%	5%	5%	BIL	0	
	9	Expand DNR Apron (Construction)	Design winter 2025-2026. Bid spring 2026. Construct summer/fall 2026.	\$ 425,000	\$ -	\$ -	\$ 562,800	\$ -	\$ 376,500	\$ -	\$ 106,250	\$ 318,750	\$ -	0%	25%	75%	MnDOT	49	DNR Bond to tentatively cover sponsor share
<b>2026 Totals</b>				\$ 515,000					\$ 81,000	\$ 110,750	\$ 323,250								
<b>Annual Entitlement →</b>					\$ 150,000		\$ 712,800	\$ -	\$ 376,500										
2027	10	Hangar Area Infrastructure (Construction)	Design winter 2026-2027. Bid spring 2027. Construct summer/fall 2027.	\$ 1,000,000	\$ 523,500	\$ -	\$ 189,300	\$ 376,500	\$ -	\$ 900,000	\$ 50,000	\$ 50,000	\$ -	90%	5%	5%	AIP/BIL		
<b>2027 Totals</b>				\$ 1,000,000					\$ 900,000	\$ 50,000	\$ 50,000								
<b>Annual Entitlement →</b>					\$ 150,000		\$ 339,300	\$ -	\$ -										
2028	11	Crack Seal and Seal Coat Airfield Pavements		\$ 225,000	\$ 202,500	\$ -	\$ 136,800	\$ -	\$ -	\$ 202,500	\$ 11,250	\$ 11,250	\$ -	90%	5%	5%	AIP		
<b>2028 Totals</b>				\$ 225,000					\$ 202,500	\$ 11,250	\$ 11,250								
<b>2024-2028 Totals</b>				\$ 2,470,000					\$ 1,561,000	\$ 269,500	\$ 639,500								

Year	Item No.	Project Description	Timeline	Current Total Estimated Cost	FAA Funding					Total FAA Share	Local Share	MnDOT Share	Funding Shortfall	Funding Rates			Project Funding Type	MnDOT Priority Rating	Remarks
					Airport Improvement Program (AIP) Funding			BIL (AIG) Funding						FAA	Sponsor	State			
					Entitlement Funding	FAA Discretionary / State Apportionment	Remaining Entitlement Balance	BIL (AIG) Funding	Remaining BIL Balance										
Annual Entitlement →				\$ 150,000		\$ 286,800	\$ -	\$ -											
2029	12	Rehabilitate (M&O) GA Apron, Taxiway B, and Access Road/Parking Lot (Design)	Design winter 2029-2030. Bid spring 2030. Construct summer/fall 2030.	\$ 90,000	\$ 81,000	\$ -	\$ 205,800	\$ -	\$ -	\$ 81,000	\$ 4,500	\$ 4,500	\$ -	90%	5%	5%	AIP		
	13	Construct Fixed Base Operator (FBO) Facility		\$ 600,000	\$ -	\$ -	\$ 205,800	\$ -	\$ -	\$ -	\$ 150,000	\$ 450,000	\$ -	0%	25%	75%	MnDOT	41	Request State Hangar Loan
2029 Totals				\$ 690,000					\$ 81,000	\$ 154,500	\$ 454,500								
Annual Entitlement →				\$ 150,000		\$ 355,800	\$ -	\$ -											
2030	14	Rehabilitate (M&O) GA Apron (Construction)	Design winter 2029-2030. Bid spring 2030. Construct summer/fall 2030.	\$ 350,000	\$ 315,000	\$ -	\$ 40,800	\$ -	\$ -	\$ 315,000	\$ 17,500	\$ 17,500	\$ -	90%	5%	5%	AIP		
	15	Rehabilitate (M&O) Taxiway B (Construction)	Design winter 2029-2030. Bid spring 2030. Construct summer/fall 2030.	\$ 160,000	\$ 40,800	\$ -	\$ -	\$ -	\$ -	\$ 144,000	\$ 8,000	\$ 8,000	\$ 103,200	90%	5%	5%	AIP		Request Entitlement Transfer for Shortfall
	16	Rehabilitate (M&O) Access Road and Parking Lot (Construction)	Design winter 2029-2030. Bid spring 2030. Construct summer/fall 2030.	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,000	\$ 4,500	\$ 4,500	\$ 81,000	90%	5%	5%	AIP		Request Entitlement Transfer for Shortfall
2030 Totals				\$ 600,000					\$ 540,000	\$ 30,000	\$ 30,000								
Annual Entitlement →				\$ 150,000		\$ 150,000	\$ -	\$ -											
2031	17	Pay Back Borrowed Entitlements		\$ 150,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	100%	0%	0%	AIP		
	18	No FAA Project		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%	0%			
2031 Totals				\$ 150,000					\$ 150,000	\$ -	\$ -								
Annual Entitlement →				\$ 150,000		\$ 150,000	\$ -	\$ -											
2032	19	Crack Seal Airfield Pavements		\$ 50,000	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ 12,500	\$ 37,500	\$ -	0%	25%	75%	MnDOT	64	
	20	Pay Back Borrowed Entitlements		\$ 34,200	\$ 34,200	\$ -	\$ 115,800	\$ -	\$ -	\$ 34,200	\$ -	\$ -	\$ -	100%	0%	0%	AIP		
	21	No FAA Project		\$ -	\$ -	\$ -	\$ 115,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%	0%			
2032 Totals				\$ 84,200					\$ 34,200	\$ 12,500	\$ 37,500								
Annual Entitlement →				\$ 150,000		\$ 265,800	\$ -	\$ -											
2033	22	No FAA Project		\$ -	\$ -	\$ -	\$ 265,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%	0%			
2033 Totals				\$ -					\$ -	\$ -	\$ -								
2029-2033 Totals				\$ 1,524,200					\$ 805,200	\$ 197,000	\$ 522,000								
2024-2033 CIP Totals				\$ 3,994,200					\$ 2,366,200	\$ 466,500	\$ 1,161,500								
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2034	23	Install Perimeter Deer Fencing - Phase 1		\$ 400,000	\$ 360,000	\$ -	\$ 55,800	\$ -	\$ -	\$ 360,000	\$ 20,000	\$ 20,000	\$ -	90%	5%	5%	AIP		
2035	24	Install Perimeter Deer Fencing - Phase 2		\$ 500,000	\$ 205,800	\$ -	\$ -	\$ -	\$ -	\$ 450,000	\$ 25,000	\$ 25,000	\$ 244,200	90%	5%	5%	AIP		Request Entitlement Transfer for Shortfall
2036	25	Pay Back Borrowed Entitlements		\$ 150,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	100%	0%	0%	AIP		
2037	26	Crack Seal Airfield Pavements		\$ 50,000	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ 12,500	\$ 37,500	\$ -	0%	25%	75%	MnDOT	64	
2038	27	Pay Back Borrowed Entitlements		\$ 94,200	\$ 94,200	\$ -	\$ 205,800	\$ -	\$ -	\$ 94,200	\$ -	\$ -	\$ -	100%	0%	0%	AIP		
2039	28	No FAA Project		\$ -	\$ -	\$ -	\$ 355,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%	0%			
2040	29	No FAA Project		\$ -	\$ -	\$ -	\$ 505,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%	0%			
2041	30	No FAA Project		\$ -	\$ -	\$ -	\$ 655,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%	0%			
2042	31	No FAA Project		\$ -	\$ -	\$ -	\$ 805,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%	0%			
2043	32	No FAA Project		\$ -	\$ -	\$ -	\$ 955,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%	0%			
2034-2043 Totals				\$ 1,194,200					\$ 1,054,200	\$ 57,500	\$ 82,500								