



MINNESOTA STATE
Board of Trustees

AGENDA ITEM SUMMARY

NAME: Audit Committee

DATE: June 20, 2023

TITLE: Chief Audit Officer Annual Report

Proposed New Policy or
Amendment to Existing Policy

Approvals Required by
Policy

Other Approvals

Monitoring/Compliance

Information

PRESENTERS

Amy Jorgenson, Chief Audit Officer

PURPOSE

To review the results of the Fiscal Year 2023 Internal Auditing Plan with the committee.

BACKGROUND INFORMATION

In June 2022, the Audit Committee reviewed and approved an audit plan for fiscal year 2023. The plan consisted of ongoing activities, multi-year projects, and new projects.

Fiscal 2023 projects included:

- Equity 2030 Status Assessment (advisory)
- Academic Program Process Review – Transfer Pathways (assurance)
- Controlled Use of Administrative Privileges (assurance)
- Ethics, Employee Conduct, and Fraud Review (advisory)