



## FINANCE DIRECTOR REPORT

**Reporting Period: January 2024**

**Prepared By:** Stephanie Mandregan

- We continued to have staff out sick in Finance due to covid in December and January.
- Our 2023 audit is set for week of June 10.
- The value of bonds that matured between October and December of 23, was transferred to Northrim to purchase 11 month Jump CDs that will earn interest of 5%.
- 2.9 million dollars in bonds purchased during the time when interest rates were very low, all less than 1% were sold. Alex Mcann at TVI has been obtaining higher interest bonds for us daily with maturity dates from 1 year to 4 years to keep our bonds laddered as they have been.



