

MEMORANDUM

TO: Board of Commissioners
FROM: Shane Strum, President/CEO
DATE: September 8, 2021
SUBJECT: Consideration for approval of the Proposed Millage Rate for the North Broward Hospital District

In accordance with Florida Statutes, the Board of Commissioners of the North Broward Hospital District has taken the following actions with respect to setting the District's millage rate:

1. At the July 21st, 2021 Board Meeting, the Board determined that the rolled-back millage rate for FY 2022 is 1.0982 based on the certification of taxable value provided to the Board.
2. The Board also determined that the proposed millage rate for FY 2022 would be 1.2770 mills.
3. On Jul 22nd 2021, a completed copy of the FY 2021 certification of taxable value for the District indicating the calculated rolled-back millage rate; proposed millage rate and the date, time and place of the first required public hearing was sent electronically to the Broward County Property Appraiser as required.
4. The Board determined that the first public hearing was set for Wednesday, September 8, 2021 at 5:30 p.m., Broward Health Corporate and has been duly advertised via the Proposed Property Tax Notice mailed by the Property Appraiser's Office (TRIM Notices) completed between August 12, 2021 and August 24, 2021. The final tax hearing is set for Thursday, September 23, 2021 at 5:30 p.m. and will be held at Broward Health's Corporate Spectrum Location: 1700 Northwest 49th Street, Suite 150, Fort Lauderdale, Florida, 33309
5. Final Board approval will occur at the second and final tax hearing Thursday, September 23, 2021 at 5:30 p.m., and will be held at Broward Health's Corporate Spectrum Location: 1700 Northwest 49th Street, Suite 150, Fort Lauderdale, Florida, 33309

Enclosed (see Exhibit "B") for the Board's information and assistance is a schedule which reflects various alternative millage rates and the effects each would have upon the District's cash position.