

MEMORANDUM

To: Board of Commissioners

From: Shane Strum, President/CEO

Date: September 12, 2024

Subject: Consideration for approval of the Proposed Millage Rate for the North Broward Hospital District

In accordance with Florida Statutes, the following actions have been taken or will be taken concerning the budget and tax process:

1. At the July 31, 2024 Board Meeting, the rolled -back millage rate (1.3278) based on the certification of taxable value was communicated to the Board.
2. At that meeting, the Board determined that the proposed millage rate for FY2025 would be 1.3261 mills and set the date, time, and place for both tax and budget hearings.
3. On August 1, 2024, a completed copy of the FY2025 certification of the taxable value for the District indicating the calculated rolled-back millage rate; proposed millage rate and the date, time, and place of the first required public hearing was sent electronically to the Broward County Property Appraiser as required.
4. The Board set this first public hearing for today, Thursday, September 12, 2024, at 5:15 pm, at Broward Health's Sports Medicine Building, and this hearing has been duly advertised consistent with Florida law.
5. Final Board approval of the FY25 budget and millage levy will occur at the second and final tax hearing set for Thursday, September 19, 2024, at 5:15 pm, to be held at Broward Health's Sports Medicine Building, 1601 S Andrews Avenue, Suite 100, Fort Lauderdale, Florida.

Enclosed (see Exhibit "B") for the Board's information and assistance is a schedule which reflects various alternative millage rates and the effects each would have upon the District's cash position.