

SBCERS

Santa Barbara County Employees' Retirement System

DATE: April 26, 2023

Agenda Item # 6

TO: SBCERS Board of Retirement

FROM: SBCERS Board of Retirement Operations Committee

RE: Operations Committee Charter

Recommended Action:

That the Operations Committee recommend the Operations Committee Charter as revised for approval by the full Board of Retirement or provide direction to staff for further amendment or research on the policy.

Summary:

The Board of Retirement Operations Committee Charter defines the roles and responsibilities of the Operations Committee, which include reviewing new and existing policies and charters as presented by the Chief Executive Officer, and to coordinate the CEO's evaluation process. All other areas of review must first be approved by the full Board of Retirement. This year, there are no proposed revisions to the Charter, with the exception of the recommendation that the charter be scheduled for review at least every five years; a change from every three years.

Attachments:

- Proposed Board of Retirement Operations Committee Charter Redline
- Proposed Board of Retirement Operations Committee Charter