

AIRPORT NAME:

Princeton Municipal Airport

ASSOCIATED CITY:

Princeton, Minnesota

COUNTY NAME:

Sherburne & Mille Lacs

DOCUMENT DATE:

July 25, 2022

APPROVAL DATE:

NPIAS NO:

27-0081

SITE NO.:

10922.1\*A

LOCAL IDENT:

PNM

COMPLETED BY:

KLJ

APPROVED BY:

ITEM	ITEM DESCRIPTION	GRANT YEAR		TOTAL COST	FAA SHARE		STATE SHARE	SPONSOR SHARE	NPE BALANCE	BIL BALANCE	REMARKS
		FEDERAL	STATE		(NPE)	(BIL)					
MID-TERM PROJECTS (6-10 YEARS)											
15	Hangar Area Infrastructure - Construction	2027	2028	\$ 1,000,000	\$ 564,000	\$336,000	\$ 50,000	\$ 50,000	\$4,800		
16	Crack Seal and Seal Coat Airfield Pavements	2028	2029	\$ 200,000	\$ 180,000	\$ -	\$ 10,000	\$ 10,000	(\$25,200)		Borrow NPE for shortfall
17	Construct Fixed-Base Operator (FBO) Facility		2030	\$ 600,000	\$ -	\$ -	\$ 450,000	\$ 150,000	\$124,800		75% State Funding
18	Reconstruct GA Apron, Taxiway B, and Access Road	2030	2031	\$ 700,000	\$ 630,000	\$ -	\$ 35,000	\$ 35,000	(\$355,200)		Borrow NPE for shortfall
TOTAL 6-10 YEARS:				\$ 2,500,000	\$ 1,374,000	\$ 336,000	\$ 545,000	\$ 245,000			
LONG-TERM PROJECTS (11-20 YEARS)											
19	Crack Seal Airfield Pavements		2033	\$ 50,000	\$ -	\$ -	\$ 37,500	\$ 12,500			75% State Funding
20	Install Perimeter Deer Fencing - Phase I	2034	2035	\$ 400,000	\$ 360,000	\$ -	\$ 20,000	\$ 20,000			
21	Install Perimeter Deer Fencing - Phase 2	2035	2036	\$ 500,000	\$ 450,000	\$ -	\$ 25,000	\$ 25,000			
22	Jet A System	2036	2037	\$ 250,000	\$ 225,000	\$ -	\$ 12,500	\$ 12,500			
23	Crack Seal Airfield Pavements		2038	\$ 50,000	\$ -	\$ -	\$ 37,500	\$ 12,500			75% State Funding
TOTAL 11-20 YEARS:				\$ 1,250,000	\$ 1,035,000	\$ -	\$ 132,500	\$ 82,500			