



**MINNESOTA STATE**  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME:** Finance and Facilities Committee

**DATE:** November 19, 2024

**TITLE:** Surplus Property Designation, Anoka-Ramsey Community College

Action

Review and Discussion

*This item is required by policy*

**PRESENTERS**

Bill Maki, Vice Chancellor for Finance and Facilities

Paul Harrington, Real Estate Manager, Finance and Facilities, System Office

Robert Perez, Vice President of Finance & Administration/CFO, Anoka Ramsey Community College

**PURPOSE**

The Board of Trustees may designate as “surplus” and offer real property for sale under its control pursuant to Minnesota Statute §136F.60, Subdivision 5. Board Policy 6.7, Real Estate Transactions and Management, calls for Minnesota State Board of Trustees approval of real estate property surplus designation and sale for properties valued at \$350,000 or more. Under state statute, the Board is obligated to offer the surplus property first to local jurisdictions, including the city, county, and school district. The offering process is initiated with an independent appraisal, which establishes the floor for the sale price.

**BACKGROUND INFORMATION**

Anoka Ramsey Community College is currently taking steps to position the college to better serve the campus community. Included in these efforts is this request for Board of Trustees approval for designation as surplus the real property located East of Mississippi Boulevard – and the main campus - to better align with future campus plans. The current Campus Comprehensive Facilities Plan references the possible divestiture of this parcel to consolidate their property holdings and footprint.

A depiction of the surplus property request (“Subject Parcel”) is included as **Attachment A**. The Subject Parcel consists of approximately 3.95 acres of unimproved, wooded land. The Subject Parcel is situated between two (2) parcels owned by the City of Coon Rapids, upon which are located a recently constructed Fire Station and City Park. The Subject Parcel has historically been kept as a natural area providing some limited use for the college, however access issues created by its location between the City-owned properties does impact its usefulness.

The City of Coon Rapids has long-expressed interest in purchasing the property given its location adjacent to their parcels. Recently, they informed the college that necessary funding was in place and that if the college was agreeable, they would like to purchase the piece. To facilitate a possible sale, the college had an appraisal completed in late August which puts the market value of the property at \$1,100,000.

Pursuant to applicable System Office Policy and Procedure, Anoka Ramsey Community College intends to use the proceeds from the sale of the Surplus Parcel for priority capital improvement projects on the campus.

**RECOMMENDED ACTION**

The Finance and Facilities Committee recommends that the Board of Trustees designate the 3.95 acres East of the Anoka Ramsey Community College main campus as surplus and offer the property for sale pursuant to applicable policy and procedure. The committee further recommends that the Board of Trustees direct the Chancellor or the Chancellor’s designee to execute all necessary documents to finalize the transaction.

*Date Presented to the Finance and Facilities Committee:* 11/19/24  
*Date Presented to the Board of Trustees:* 11/20/24  
*Date of Implementation:* 11/20/24

**ATTACHMENT A**  
**Anoka Ramsey Community College Surplus Property Request**

