

# Capital Improvement Program (CIP)

**Airport Name:** Princeton Municipal Airport  
**Owner Name:** City of Princeton  
**Associated City, State:** Princeton, Minnesota  
**County Name:** Sherburne & Mille Lacs

**Local Identifier:** PNM  
**NPIAS No:** 27-0081  
**CAGE Code (SAM):** 6TCT5 SAM Expiration: 2/3/2023  
**UEI:** KJ2ZWPMC3LP8

**Last Updated:** Wednesday, August 16, 2023  
**By:** JTG  
**Base Year:** 2024

Legend			
Annual Entitlement	FAA Funding	Local Funding	State Funding
Planning	Environmental	Runway	Taxiway
Apron	NAVAID	Terminal	Other

Year	Item No.	Project Description	Timeline	Current Total Estimated Cost	FAA Funding					Local/Sponsor Share	MnDOT Share	Funding Shortfall	Funding Rates			Project Funding Type	MnDOT Priority Rating	Remarks	
					Airport Improvement Program (AIP) Funding			BIL (AIG) Funding					Total FAA Share	FAA	Local/Sponsor				State
					Entitlement Funding	FAA Discretionary / State Apportionment	Remaining Entitlement Balance	BIL (AIG) Funding	Remaining BIL Balance										
<b>Carryover Balances →</b>							\$ 152,800		\$ 304,000										
<b>Annual Entitlement →</b>					\$ 150,000		\$ 302,800	\$ 145,000	\$ 449,000										
2024	1	GA Apron Expansion and M&O (Design)	Design winter 2024-2025. Bid spring 2025. Construct summer/fall 2025.	\$ 80,000	\$ 72,000	\$ -	\$ 230,800	\$ -	\$ 449,000	\$ 72,000	\$ 4,000	\$ 4,000	\$ -	90%	5%	5%	AIP	Most recent Rehabilitation in 2013 (M&O); GA Apron PCI=83 (2020)	
	2	Replace AWOS (Obstruction Mitigation)	Bid fall 2023. Mitigate winter 2024.	\$ 80,000	\$ -	\$ -	\$ 230,800	\$ -	\$ 449,000	\$ -	\$ -	\$ 80,000	\$ -	0%	0%	100%	MnDOT	67	
	3	Replace AWOS (Design)	Design winter 2023-2024. Bid spring 2024. Construct summer/fall 2024.	\$ 40,000	\$ -	\$ -	\$ 230,800	\$ -	\$ 449,000	\$ -	\$ -	\$ 40,000	\$ -	0%	0%	100%	MnDOT	62	Does note include fees for any required easements
	4	Replace AWOS (Construction)	Design winter 2023-2024. Bid spring 2024. Construct summer/fall 2024.	\$ 95,000	\$ -	\$ -	\$ 230,800	\$ -	\$ 449,000	\$ -	\$ -	\$ 95,000	\$ -	0%	0%	100%	MnDOT	62	
	5	Crack Seal Airfield Pavements		\$ 50,000	\$ -	\$ -	\$ 230,800	\$ -	\$ 449,000	\$ -	\$ 12,500	\$ 37,500	\$ -	0%	25%	75%	MnDOT	69	Focusing on aprons and taxilanes
<b>2024 Totals</b>				<b>\$ 345,000</b>					<b>\$ 72,000</b>	<b>\$ 16,500</b>	<b>\$ 256,500</b>								
<b>Annual Entitlement →</b>					\$ 150,000		\$ 380,800	\$ 145,000	\$ 594,000										
2025	6	SRE Acquisition (Tractor/Loader w/Blower, Plow, & Broom Attachments)		\$ 375,000	\$ 337,500	\$ -	\$ 43,300	\$ -	\$ 594,000	\$ 337,500	\$ 18,750	\$ 18,750	\$ -	90%	5%	5%	AIP		
	7	GA Apron Expansion and M&O (Construction)	Design winter 2024-2025. Bid spring 2025. Construct summer/fall 2025.	\$ 775,000	\$ -	\$ -	\$ 43,300	\$ 594,000	\$ -	\$ 697,500	\$ 38,750	\$ 38,750	\$ 103,500	90%	5%	5%	AIG	Most recent Rehabilitation in 2013 (M&O); GA Apron PCI=83 (2020); Cover shortfall with FY26 AIG	
	8	Expand DNR Apron (Design)	Design winter 2024-2025. Bid spring 2025. Construct summer/fall 2025.	\$ 50,000	\$ -	\$ -	\$ 43,300	\$ -	\$ -	\$ -	\$ 12,500	\$ 37,500	\$ -	0%	25%	75%	MnDOT	54	DNR Bond to tentatively cover sponsor share
	9	Pay Back FY22 Entitlements to EVM		\$ 40,000	\$ 40,000	\$ -	\$ 3,300	\$ -	\$ -	\$ 40,000	\$ -	\$ -	\$ -	100%	0%	0%	AIP		
<b>2025 Totals</b>				<b>\$ 1,240,000</b>					<b>\$ 1,075,000</b>	<b>\$ 70,000</b>	<b>\$ 95,000</b>								
<b>Annual Entitlement →</b>					\$ 150,000		\$ 153,300	\$ 145,000	\$ 145,000										
2026	10	Expand DNR Apron (Construction)	Design winter 2024-2025. Bid spring 2025. Construct summer/fall 2025.	\$ 450,000	\$ -	\$ -	\$ 153,300	\$ -	\$ 145,000	\$ -	\$ 112,500	\$ 337,500	\$ -	0%	25%	75%	MnDOT	54	DNR Bond to tentatively cover sponsor share
	11	Reimbursement for FY25 Project Shortfall		\$ -	\$ -	\$ -	\$ 153,300	\$ 103,500	\$ 41,500	\$ 103,500	\$ -	\$ -	\$ -	100%	0%	0%	AIG	Cover FY25 project shortfall with FY26 AIG	
	12	No FAA Project		\$ -	\$ -	\$ -	\$ 153,300	\$ -	\$ 41,500	\$ -	\$ -	\$ -	\$ -	0%	0%	0%			
<b>2026 Totals</b>				<b>\$ 450,000</b>					<b>\$ 103,500</b>	<b>\$ 112,500</b>	<b>\$ 337,500</b>								
<b>Annual Entitlement →</b>					\$ 150,000		\$ 303,300	\$ -	\$ 41,500										
2027	13	Taxiway B Realignment (Design)	Design winter 2024-2025. Bid spring 2025. Construct summer/fall 2025.	\$ 90,000	\$ 81,000	\$ -	\$ 222,300	\$ -	\$ 41,500	\$ 81,000	\$ 4,500	\$ 4,500	\$ -	90%	5%	5%	AIP	Most recent Rehabilitation in 2013 (M&O)	
	14	Crack Seal and Seal Coat Airfield Pavements		\$ 225,000	\$ 161,000	\$ -	\$ 61,300	\$ 41,500	\$ -	\$ 202,500	\$ 11,250	\$ 11,250	\$ -	90%	5%	5%	AIP/AIG		
<b>2027 Totals</b>				<b>\$ 315,000</b>					<b>\$ 283,500</b>	<b>\$ 15,750</b>	<b>\$ 15,750</b>								
<b>Annual Entitlement →</b>					\$ 150,000		\$ 211,300	\$ -	\$ -										
2028	15	Taxiway B Realignment (Construction)	Design winter 2024-2025. Bid spring 2025. Construct summer/fall 2025.	\$ 700,000	\$ 211,300	\$ -	\$ -	\$ -	\$ -	\$ 630,000	\$ 35,000	\$ 35,000	\$ 418,700	90%	5%	5%	AIG	Most recent Rehabilitation in 2013 (M&O); Request Entitlement Transfers for Shortfall	
	<b>2028 Totals</b>				<b>\$ 700,000</b>					<b>\$ 630,000</b>	<b>\$ 35,000</b>	<b>\$ 35,000</b>							
<b>2024-2028 Totals</b>				<b>\$ 3,050,000</b>					<b>\$ 2,164,000</b>	<b>\$ 249,750</b>	<b>\$ 739,750</b>								

