

College: Lamar Community College

	FY 2021-22 Actual	FY 2022-23 Budgeted	FY 2022-23 Final Projected	FY 2023-24 Estimated
Student Enrollment				
Resident SFTE	435	478	443	455
Non-Resident SFTE	82	91	72	75
Total SFTE	517	569	515	530

Staffing				
Classified FTE	10	11	10	11
Exempt FTE	38	41	39	42
Full-Time Faculty FTE	20	22	20	22
Adjunct Instructors	25	25	25	25
Total Staffing FTE	92	98	94	100

General Fund Revenues				
College Opportunity Fund/ Fee for Service (gross)	\$5,284,934	\$5,871,595	\$5,843,629	\$6,462,685
Governor's COVID Relief Funding	\$0	\$0	\$0	\$0
HEERF Revenue Recovery	\$439,851	\$0	\$74,604	\$0
Amendment 50	\$120,394	\$180,835	\$313,938	\$319,496
Resident Tuition, Student Share (gross)	\$2,190,305	\$2,444,409	\$2,284,951	\$2,400,517
Non-Resident Tuition (gross)	\$653,833	\$811,787	\$663,360	\$714,182
Fees - Instructional/Student Activity (gross)	\$282,855	\$260,000	\$280,000	\$280,000
Other GF (includes net transfers)	(\$30,877)	\$115,537	\$37,665	\$92,001
Total General Fund Revenue	\$8,941,295	\$9,684,163	\$9,498,147	\$10,268,881

General Fund Expenses				
Instruction	\$2,997,076	\$3,149,608	\$3,176,554	\$3,700,149
Public Service	\$0	\$0	\$0	\$0
Academic Support	\$176,765	\$172,743	\$153,795	\$176,134
Student Services	\$1,742,420	\$1,887,159	\$1,778,571	\$1,884,235
Institutional Support	\$2,129,007	\$1,992,057	\$2,017,432	\$1,942,854
Operation & Maintenance of Plant	\$1,224,394	\$1,530,840	\$1,393,353	\$1,578,010
Scholarships & Fellowships	\$671,632	\$983,285	\$978,442	\$1,000,350
Total General Fund Expenses	\$8,941,295	\$9,715,692	\$9,498,147	\$10,281,732

Other Revenues				
Auxiliary and Self-Funded	\$2,586,890	\$2,600,000	\$2,701,000	\$3,000,000
Restricted/Grants	\$5,793,069	\$3,000,000	\$3,859,187	\$3,000,000
HEERF (Student)	\$1,157,618	\$0	\$74,604	\$0
HEERF (Institutional)	\$1,559,181	\$0	\$817,074	\$200,000

Other Expenses				
Auxiliary and Self-Funded	\$2,945,633	\$2,200,000	\$3,100,000	\$2,800,000
Restricted/Grants	\$5,300,051	\$3,000,000	\$3,859,187	\$3,000,000
HEERF (Student)	\$1,157,618	\$0	\$74,604	\$0
HEERF (Institutional)	\$1,559,181	\$0	\$817,074	\$200,000

Total Revenues	\$20,038,053	\$15,284,163	\$16,950,012	\$16,468,881
Total Expenses	\$19,903,778	\$14,915,692	\$17,349,012	\$16,281,732
Total Revenues less Expenses	\$134,276	\$368,471	(\$399,000)	\$187,149

One-Time Expenditures From Reserves

(List Description for Each)

Main St. Student Housing & Furniture	\$527,903	\$0	\$97,246	\$0
Cafeteria	\$200,000	\$0	\$78,127	\$0
Athletic Bus	\$100,000	\$0	\$61,700	\$0
Total One-Time Reserve Expenditures	\$827,903	\$0	\$237,074	\$0

Beginning Reserve Balance		\$7,760,850	\$7,760,850	\$7,124,776
Change to Projected Reserves		\$368,471	(\$636,073)	\$187,149
Ending Reserve Balance	\$7,760,850	\$8,129,321	\$7,124,776	\$7,311,925

Brief Description of Key Initiatives for FY 2023-24

I. Transform the Student Experience

- A. Expand the offerings of student-centered to promote engagement and retention by including culturally relevant programming, service-learning experiences, and co-curricular events with a focus on building a strengthened student leadership body and voice.
- B. Continue to support and expand the utilization and effectiveness of Ellucian Recruit and EAB Navigate among faculty and staff to enhance coordinated efforts aimed at increasing student recruitment, enrollment, retention, and completion.
- C. Continuously support students' enrollment, success, and completion through evidence-based strategies such as intrusive advising, predictive analytics, and strengthened the early alert process. These services will be provided holistically via Student Success Coach model coordinating support across the entire Institution.
- D. Increase CTE enrollment in existing programs at all sites through strategic recruitment, and expansion of concurrent enrollment courses, and collaborations, including the Rural College Consortium, RISE, COPERR, and IREPO Grants.
- E. Ensure departmental plan alignment with the Institution's 2020-2025 Strategic Plan and the Colorado Community College Systems' (CCCS) priorities.
- F. Complete phases 1 and 2 of the Security and Safety Measures project, including exterior and interior access control. This will allow the Institution to manage and monitor access, respond to emergency lock-down events, provide the ability for individuals safely to shelter-in-place and maintain a safe and secure campus environment.
- G. Complete the next phase of the Library/Learning Resource Center Renovation, ADA Code Compliance Project, and Phase 1 of the Bowman Building Renovation (Capital Renewal) Project. These projects include:
 - o Library/LRC – Renovate, modernize, and restructure existing Library/LRC to meet the academic and information needs of the college students, staff, and local community.
 - o ADA Code Compliance - Renovate, modernize, and restructure many areas throughout campus to ensure access for all.
 - o Bowman Building Renovation – With an FCI of 64.40% in 2019, the Institution will correct the identified deficiencies.
- H. Actively pursue grant opportunities and utilization of auxiliary revenue to transform the student experience by renovating:
 - o residence Hall, parking lots, lighting, and roads
 - o external student spaces
 - o student study support space with a particular focus on teaching, training, and tutoring
 - o roof, ceiling of Indoor Arena and Horse Stalls
 - o Bowman Building renovation (Capital Renewal) – Phase 2.

II. Transform Our Own Workforce

- A. Continuously engage LCC faculty and staff in the implementation and operationalization of LCC's Mission, Vision, and Core Values.
- B. Engage employees in the HLC Open Pathways planning and assessment process as part of the strategic department and budget development plan.
- C. Continue to advance standards in our organizational realization and commitment to workplace diversity, inclusion, equity, and belonging.

- D. Continuously Improve internal communications through ongoing internal operational communication to LCC staff and faculty highlighting.
- E. Lower barriers to innovation by expanding support and flexibility.
- F. Expand and support the recently established Employee Engagement and Success Committee aimed at increasing staff success and retention by:
 - o Facilitating networking opportunities
 - o Promote effective utilization of the CCCS onboarding training system along with an LCC-tailored onboarding support process
 - o Establish a new staff mentoring program
 - o Promote employee health and wellness through free fitness center membership, mental health support information, and healthy living guides
 - o Expand access to tailored professional development opportunities.

III. Create Education Without Barriers Through Transformational Partnerships

- A. Effectively implement and leverage the expanded opportunities provided by Colorado Online and the Rural College Consortium.
- B. Continue to expand non-credit workforce development courses and programs to support economic development in LCC's service area.
- C. Continue to create concurrent enrollment pathways for all CTE programs and focus on strategies to expand CTE programming with high schools, especially hybrid and remote options.
- D. Expand as appropriate the use of shared faculty with high school.
- E. Implement Skill Advance training grant in collaboration with local industries and K-12 partners to provide in- time work-based trainings.
- F. Continue to build regional engagement in work-based learning by pursuing grants and funding opportunities.

IV. Redefine Our Value Proposition

- A. Re-gain enrollment lost during 2020-2021, 2021-2022, and 2022-2023 by focusing on underserved demographic groups, including adult, continuing, and regional students.
- B. Develop and implement a robust marketing strategic plan that helps expand LCC's visibility, contributions, and offerings.
- C. Effectively leverage LCC's Foundation efforts to help meet the College's strategic priorities.
- D. Use updated SBCCOE Strategic Planning Metrics to measure LCC's success and effectiveness and focus on areas in which college outcomes fall below national and state benchmarks.
- E. Collaborate among multiple sectors (college, high schools, non-profits, government, business and philanthropy) to build a collective impact approach to close the regional attainment gap.
- F. Continue to work to improve the access to, and attainment of, post-secondary degrees and certificates for Hispanic, native American, and black students.

College: Lamar Community College

Capital and Controlled Maintenance Expenditures

Project Description	FY 2022-23 Estimated			FY 2023-24 Projected		
	State Appropriated	Other	Total Expenditures	State Appropriated	Other	Total Expenditures
Bowman Library Reno 2011-002P21	\$50,000	\$0	\$50,000	\$1,879,886	\$50,000	\$1,929,886
Upgrade Bldg Access 2019-046M19	\$595,124	\$0	\$595,124	\$700,790	\$0	\$700,790
Campus Access Comp 2022-039M21 phase 1	\$10,000	\$0	\$10,000	\$667,380	\$0	\$667,380
Roofs Bowman Trustees Wellness 2022-052M21	\$709,330	\$0	\$709,330	\$0	\$0	\$0
HB1408 Access Control 2019-046M21 phase 2	\$5,000	\$0	\$5,000	\$1,322,414	\$0	\$1,322,414
Replace Chiller Bowman 2023-079M22	\$40,000	\$0	\$40,000	\$400,000	\$0	\$400,000
Replace Cont Irrigation 2023-056M22	\$10,000	\$0	\$10,000	\$400,000	\$0	\$400,000
Bowman Bldg Reno 2022-010P22	\$30,000	\$0	\$30,000	\$1,900,000	\$0	\$1,900,000
Technology Infrastructure 2020-061I21	\$120,000	\$17,649	\$137,649	\$381,265	\$17,649	\$398,914
Rural IT Infrastructure 2023-016I22	\$381,634	\$0	\$381,634	\$691,866	\$0	\$691,866
			\$0			\$0
			\$0			\$0
Subtotal	\$1,951,088	\$17,649	\$1,968,737	\$8,343,601	\$67,649	\$8,411,250
<i>Amount Already Included in Operating/One-time Reserve Budgets</i>			\$0			\$0
Net Total Additional Expenditures	\$1,951,088	\$17,649	\$1,968,737	\$8,343,601	\$67,649	\$8,411,250

College: Lamar Community College

FY 2022 Foundation Financial Report

FY2022			
Revenue, Gains and Other Support:	Without Donor Restrictions	With Donor Restrictions	Total
Contributions	\$48,461	\$555,391	\$603,852
Grants	\$ -	\$ -	\$ -
Investment earnings	(\$43,968)	\$ -	(\$43,968)
Rental income	\$ -	\$29,642	\$29,642
Special events	\$39,567	\$ -	\$39,567
Net assets released from restriction	\$315,441	(\$315,441)	\$ -
Reclassification of net assets	\$ -	\$ -	\$ -
Other income	\$763	\$ -	\$763
Total Revenue, Gains, and Other Support	\$360,264	\$269,592	\$629,856

Expenses:

Program services	\$299,597	\$ -	\$299,597
Fundraising services	\$2,203	\$ -	\$2,203
Management and general expenses	\$21,354	\$ -	\$21,354
Transfer to Primary Government	\$35,000	\$ -	\$35,000
Total Expenses	\$358,154	\$ -	\$358,154