

College: Northeastern Junior College

	FY 2021-22 Actual	FY 2022-23 Budgeted	FY 2022-23 Final Projected	FY 2023-24 Estimated
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**Student Enrollment**

Resident SFTE	836	877	789	789
Non-Resident SFTE	130	125	130	130
<b>Total SFTE</b>	<b>966</b>	<b>1,002</b>	<b>918</b>	<b>918</b>

**Staffing**

Classified FTE	34	35	34	34
Exempt FTE	77	77	77	75
Full-Time Faculty FTE	42	42	40	41
Adjunct Instructors	36	36	36	37
<b>Total Staffing FTE</b>	<b>189</b>	<b>190</b>	<b>187</b>	<b>187</b>

**General Fund Revenues**

College Opportunity Fund/ Fee for Service (gross)	\$8,395,291	\$9,656,117	\$9,506,824	\$10,482,184
Governor's COVID Relief Funding	\$0	\$0	\$0	\$0
HEERF Revenue Recovery	\$0	\$0	\$0	\$0
Amendment 50	\$217,791	\$358,875	\$603,954	\$569,868
Resident Tuition, Student Share (gross)	\$3,980,728	\$5,207,556	\$3,987,739	\$4,187,126
Non-Resident Tuition (gross)	\$894,401	\$998,147	\$1,006,640	\$1,056,972
Fees - Instructional/Student Activity (gross)	\$538,105	\$849,543	\$524,689	\$550,923
Other GF (includes net transfers)	\$161,296	\$200,000	\$174,289	\$183,003
<b>Total General Fund Revenue</b>	<b>\$14,187,612</b>	<b>\$17,270,237</b>	<b>\$15,804,134</b>	<b>\$17,030,076</b>

**General Fund Expenses**

Instruction	\$6,457,114	\$6,944,220	\$7,174,017	\$7,604,458
Public Service	\$0	\$0	\$0	\$0
Academic Support	\$348,038	\$301,905	\$282,784	\$299,751
Student Services	\$2,317,806	\$2,453,123	\$2,486,529	\$2,635,721
Institutional Support	\$2,638,569	\$2,816,190	\$2,750,585	\$2,915,621
Operation & Maintenance of Plant	\$1,748,613	\$1,759,910	\$1,975,425	\$2,133,459
Scholarships & Fellowships	\$904,927	\$1,043,500	\$908,024	\$1,106,110
<b>Total General Fund Expenses</b>	<b>\$14,415,067</b>	<b>\$15,318,847</b>	<b>\$15,577,366</b>	<b>\$16,695,120</b>

**Other Revenues**

Auxiliary and Self-Funded	\$3,488,916	\$3,839,469	\$3,561,861	\$3,775,572
Restricted/Grants	\$3,018,554	\$4,885,070	\$3,551,076	\$3,728,629
HEERF (Student)	\$1,373,120	\$0	\$0	\$0
HEERF (Institutional)	\$1,345,847	\$0	\$0	\$0

**Other Expenses**

Auxiliary and Self-Funded	\$3,807,537	\$4,177,810	\$3,213,352	\$3,374,020
Restricted/Grants	\$4,856,257	\$4,871,375	\$3,591,498	\$3,771,073
HEERF (Student)	\$1,373,120	\$0	\$0	\$0
HEERF (Institutional)	\$0	\$0	\$0	\$0

<b>Total Revenues</b>	<b>\$23,414,049</b>	<b>\$25,994,776</b>	<b>\$22,917,070</b>	<b>\$24,534,278</b>
<b>Total Expenses</b>	<b>\$24,451,981</b>	<b>\$24,368,032</b>	<b>\$22,382,216</b>	<b>\$23,840,213</b>
<b>Total Revenues less Expenses</b>	<b>(\$1,037,932)</b>	<b>\$1,626,744</b>	<b>\$534,855</b>	<b>\$694,065</b>

**One-Time Expenditures From Reserves**

(List Description for Each)

<b>Total One-Time Reserve Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>Beginning Reserve Balance</b>		<b>\$857,861</b>	<b>\$857,861</b>	<b>\$1,392,716</b>
<b>Change to Projected Reserves</b>		<b>\$1,626,744</b>	<b>\$534,855</b>	<b>\$694,065</b>
<b>Ending Reserve Balance</b>	<b>\$857,861</b>	<b>\$2,484,605</b>	<b>\$1,392,716</b>	<b>\$2,086,781</b>

## **Brief Description of Key Initiatives for FY 2023-24**

### **I. Transform the Student Experience**

- A. Addition of eSports, Cheer, and Trap Shooting
- B. Booster clubs and Alumni raised 44 new scholarships
- C. Creating Academic Opportunity Champion

### **II. Transform Our Own Workforce**

- A. Restructuring to a Dean overseeing multiple departments
- B. Succession planning in key departments
- C. Complete flex/remote work pilot and insitutionalize

### **III. Create Education Without Barriers Through Transformational Partnerships**

- A. Practice based Healthcare Education grant for Paramedic program
- B. CDL training with Yuma and Sterling
- C. Offer in person classes at Sterling Correctional Facility

### **IV. Redefine Our Value Proposition**

- A. Driving our average course size to 18 students
- B. Rural College Consortium leadership
- C. Recruiting at every level in every department

**Capital and Controlled Maintenance Expenditures**

Project Description	FY 2022-23 Estimated			FY 2023-24 Projected		
	State Appropriated	Other	Total Expenditures	State Appropriated	Other	Total Expenditures
Applied Technology Campus expansion	\$200,000		\$200,000	\$5,000,000		\$5,000,000
Knowles Roof Replacement	\$100,000		\$100,000	\$550,000	\$120,169	\$670,169
Wind damage repair (Insurance)		\$139,034	\$139,034			\$0
Walker Hall elevators and AC			\$0	\$1,358,115		\$1,358,115
Welding program move (HB 21-1264)		\$200,000	\$200,000		\$308,498	\$308,498
RCC IT upgrade	\$2,071,500	\$16,606	\$2,088,106			\$0
			\$0			\$0
			\$0			\$0
			\$0			\$0
			\$0			\$0
			\$0			\$0
Subtotal	\$2,371,500	\$355,640	\$2,727,140	\$6,908,115	\$428,667	\$7,336,782
<i>Amount Already Included in Operating/One-time Reserve Budgets</i>			\$0			\$0
<b>Net Total Additional Expenditures</b>	<b>\$2,371,500</b>	<b>\$355,640</b>	<b>\$2,727,140</b>	<b>\$6,908,115</b>	<b>\$428,667</b>	<b>\$7,336,782</b>

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**FY 2022 Foundation Financial Report**

**FY2022**

<b>Revenue, Gains and Other Support:</b>	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
Contributions	\$71,893	\$536,737	\$608,630
Grants		\$80,574	\$80,574
Investment earnings	(\$749,808)	(\$47,070)	(\$796,878)
Rental income		\$20,000	\$20,000
Special events	\$30,954	\$16,802	\$47,756
Net assets released from restriction	\$396,137	(\$396,137)	\$ -
Reclassification of net assets			\$ -
Other income	(\$25,500)	\$25,500	\$ -
<b>Total Revenue, Gains, and Other Support</b>	<b>(\$276,324)</b>	<b>\$236,406</b>	<b>(\$39,918)</b>

**Expenses:**

Program services	\$323,795		\$323,795
Fundraising services			\$ -
Management and general expenses	\$184,338		\$184,338
Transfer to Primary Government			
<b>Total Expenses</b>	<b>\$508,133</b>	<b>\$ -</b>	<b>\$508,133</b>