

College: Arapahoe Community College

	FY 2021-22 Actual	FY 2022-23 Budgeted	FY 2022-23 Final Projected	FY 2023-24 Estimated
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Student Enrollment

Resident SFTE	5,782	5,879	6,072	6,069
Non-Resident SFTE	144	176	167	170
Total SFTE	5,926	6,055	6,239	6,239

Staffing

Classified FTE	74	86	71	81
Exempt FTE	150	153	151	165
Full-Time Faculty FTE	110	124	112	120
Adjunct Instructors	185	210	190	175
Total Staffing FTE	519	573	524	541

General Fund Revenues

College Opportunity Fund/ Fee for Service (gross)	\$20,449,482	\$24,341,333	\$24,243,367	\$27,842,669
Governor's COVID Relief Funding	\$0	\$0	\$0	\$0
HEERF Revenue Recovery Institutional Funding	\$0	\$0	\$0	\$0
Amendment 50	\$1,468,805	\$2,416,010	\$4,177,131	\$4,417,057
Resident Tuition, Student Share (gross)	\$32,838,512	\$32,274,614	\$35,793,280	\$36,972,480
Non-Resident Tuition (gross)	\$2,043,808	\$2,570,350	\$2,534,801	\$2,664,897
Fees - Instructional/Student Activity (gross)	\$3,466,081	\$1,669,754	\$2,224,008	\$2,000,000
Other GF (includes net transfers)	\$390,211	\$350,000	\$505,637	\$350,000
Total General Fund Revenue	\$60,656,899	\$63,622,061	\$69,478,224	\$74,247,103

General Fund Expenses

Instruction	\$29,619,896	\$34,870,135	\$32,622,851	\$36,311,541
Public Service	\$0	\$0	\$0	\$0
Academic Support	\$4,940,238	\$5,687,206	\$5,794,768	\$6,263,219
Student Services	\$5,274,779	\$6,533,153	\$6,948,097	\$7,514,432
Institutional Support	\$8,505,845	\$9,977,144	\$10,042,500	\$11,053,098
Operation & Maintenance of Plant	\$5,173,035	\$5,938,230	\$5,922,637	\$6,839,685
Scholarships & Fellowships	\$504,532	\$550,000	\$500,000	\$550,000
Total General Fund Expenses	\$54,018,325	\$63,555,868	\$61,830,853	\$68,531,975

Other Revenues

Auxiliary and Self-Funded	\$2,621,521	\$3,000,000	\$2,549,635	\$2,250,000
Restricted/Grants	\$12,498,390	\$15,000,000	\$22,037,112	\$20,000,000
HEERF (Student)	\$4,936,870	\$218,330	\$221,030	\$0
HEERF (Institutional)	\$2,572,145	\$3,825,307	\$3,891,646	\$0

Other Expenses

Auxiliary and Self-Funded	\$1,900,596	\$2,000,000	\$2,252,952	\$2,000,000
Restricted/Grants	\$14,002,587	\$15,000,000	\$23,766,346	\$19,500,000
HEERF (Student)	\$4,936,870	\$218,330	\$221,030	\$0
HEERF (Institutional)	\$257,214	\$3,825,307	\$3,891,646	\$0

Total Revenues	\$83,285,825	\$85,665,698	\$98,177,647	\$96,497,103
Total Expenses	\$75,115,591	\$84,599,505	\$91,962,827	\$90,031,975
Total Revenues less Expenses	\$8,170,234	\$1,066,193	\$6,214,820	\$6,465,128

One-Time Expenditures From Reserves

(List Description for Each)

Library HVAC - Emergency Project			\$73,310	
Legacy Tenant Improvement			\$333,277	\$235,167
Annex Remodel		\$1,428,500	\$300,183	\$2,206,618
Total One-Time Reserve Expenditures	\$0	\$1,428,500	\$706,770	\$2,441,785

Beginning Reserve Balance		\$15,448,819	\$15,448,819	\$20,956,869
Change to Reserves		(\$362,307)	\$5,508,050	\$4,023,343
Ending Reserve Balance	\$15,448,819	\$15,086,512	\$20,956,869	\$24,980,212

Brief Description of Key Initiatives for FY 2023-24

I. Transform the Student Experience

- A. Continue the work on the Health Annex Renovations. Priority on state-of-the-art classrooms with high fidelity, technology enhanced simulation capacity, increased clinical skills support and interdisciplinary simulations.
- B. Continued exploration and development of new pathway and work-based learning programs (inclusive, but not limited to academic, noncredit, workforce, training, micro credentials, etc.) to meet community, employer, and student needs.
- C. Through the coaching as a part of the Achieving the Dream community college network:
 - i. Continue to blend the Strategic Enrollment Management Plan initiatives with Guided Pathways. Work to utilize data results to increase student success (persistence, retention, completion).
 - ii. Greater utilization and highlighting of data to identify and track our efforts to improve student retention, persistence, and completion and to close equity gaps. Includes ongoing analysis of disaggregated student data to inform the design and implementation of new strategies for successful student learning and support for all student populations.

II. Transform Our Own Workforce

- A. Review and redesign of college-sponsored professional development for faculty and staff with a focus on greater awareness and improved practices to improve student outcomes. Includes review of all employee professional development practices and procedures to have greater equity.
- B. Greater investment and engagement onboarding and orienting new employees with a focus on leadership and service.
- C. Continue the college-wide conversations, training, learning activities, and review of processes/procedures regarding inclusive excellence, equity-mindedness, and implicit bias to better serve our students, our communities, each other, and create a more inclusive environment at ACC.

III. Create Education Without Barriers Through Transformational Partnerships

- A. Conduct an academic planning process utilizing economic employment data to inform development of new programs (credit & non-credit, micro-credentialing and micro-pathways), expansion of existing programs and reallocating resources from programs & services that are no longer high need.
- B. Expand the existing successful apprenticeship models to new employers and career fields through public-private partnerships.
- C. Continue to build and facilitate ACC's relationships (K-12-Community College-University) as the College begins planning for Sturm II and further design and implementation of programs at the DCSD Legacy Innovation Campus.

IV. Redefine Our Value Proposition

- A. Continue to assess and analyze the overall impact of the COVID-19 pandemic and the resulting state of "new normal" on ACC operations, teaching models, programs, student engagement and learning outcomes, student and employee needs, service to the communities we serve, and quality of work environment for employees. Utilize this data/information to better position ACC for future success.
- B. Alignment of all college planning documents to ACC's Strategic Plan 2020-2025 articulating more focused efforts specific to improving student success as measured by retention, persistence & completion and increasing student economic and social mobility.
- C. Continue to assess results/accomplishments and ensure viability/relevancy moving forward as the college begins planning for the 2025-2030 ACC Strategic Plan beginning in January 2024.
- D. Focus on providing accessible education and value to the community by ensuring that our programs are aligned with industry needs, and through offering internships, apprenticeships, and other opportunities students can gain real-world experience and build professional networks so that they succeed in their careers and their lives. We will constantly strive to improve our programs and deepen our partnerships with employers and the community so that students keep coming back for lifelong learning so that they can stay current with the latest trends and advancements in their fields to prepare them for success in the 21st-century job market.

Capital and Controlled Maintenance Expenditures

Project Description	FY 2022-23 Estimated			FY 2023-24 Projected		
	State Appropriated	Other	Total Expenditures	State Appropriated	Other	Total Expenditures
HVAC 2020-078M19 - Phase 1 (1,692,460.00) FY20 Complete						
HVAC 2020-078M19 - Phase -2 (1,912,304.00) FY22 Complete	\$1,276,006		\$1,276,006	\$636,298		\$636,298
HVAC 2020-078M19 - Phase - 3 (\$1,473,641) FY23	\$1,315,957		\$1,315,957	\$157,684		\$157,684
Annex 2020-038P21 Health Programs Integration and Annex Building Renovation(State \$8,364,000 + ACC \$2,788,093)	\$900,552	\$300,183	\$1,200,735	\$6,619,852	\$2,206,618	\$8,826,470
\$3,500,000 from Arapahoe County SLFRF Funding					\$3,500,000	\$3,500,000
2023-61M22 Upgrade Fire Sprinkler System Main Building FY23(\$1,885,583.)	\$60,970		\$60,970	\$820,630		\$820,630
FY24 Controls Upgrade, Main & Annex bldgs. - All Levels (\$1,942,026)				\$1,942,026		\$1,942,026
FY24 Replace North and Church St. Bldgs. Roofs & Chursch St Ext. Wall Flashing - (\$402,691.)				\$402,691		\$402,691
EM2234 ACC Library AHU Replacement (\$403,582)	\$1,178	\$72,132	\$73,310	\$330,272		\$330,272
Legacy Bldg Tennant Improvement (ACC Cash Funded)		\$333,277	\$333,277	\$0	\$235,167	\$235,167
Subtotal	\$3,554,663	\$705,592	\$4,260,255	\$10,909,453	\$5,941,785	\$16,851,238
Amount Already Included in Operating/One-time Reserve Budgets		\$705,592	\$705,592		\$2,441,785	\$2,441,785
Net Total Additional Expenditures	\$3,554,663	\$0	\$3,554,663	\$10,909,453	\$3,500,000	\$14,409,453

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FY 2022 Foundation Financial Report

FY2022			
Revenue, Gains and Other Support:	Without Donor Restrictions	With Donor Restrictions	Total
Contributions	\$25,291	\$588,747	\$614,038
Grants	\$12,158	\$4,022,456	\$4,034,614
Investment earnings	\$3,427	(\$352,979)	(\$349,552)
Rental income			\$ -
Special events	\$43,495		\$43,495
Net assets released from restriction	\$2,863,767	(\$2,863,767)	\$ -
Reclassification of net assets			\$ -
Other income	\$463,499		\$463,499
Total Revenue, Gains, and Other Support	\$3,411,637	\$1,394,457	\$4,806,094

Expenses:

Program services	\$3,134,682		\$3,134,682
Fundraising services	\$154,042		\$154,042
Management and general expenses	\$152,319		\$152,319
Transfer to Primary Government			\$0
Total Expenses	\$3,441,043	\$0	\$3,441,043