

College: Red Rocks Community College

	FY 2021-22 Actual	FY 2022-23 Budgeted	FY 2022-23 Final Projected	FY 2023-24 Estimated
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Student Enrollment

Resident SFTE	4,071	4,095	4,107	4,107
Non-Resident SFTE	167	219	192	192
Total SFTE	4,238	4,315	4,299	4,299

Staffing

Classified FTE	78	79	68	68
Exempt FTE	249	245	266	266
Full-Time Faculty FTE	104	104	104	104
Adjunct Instructors	137	168	125	125
Total Staffing FTE	568	596	563	563

General Fund Revenues

College Opportunity Fund/ Fee for Service (gross)	\$18,516,593	\$21,037,849	\$21,021,841	\$23,531,123
Governor's COVID Relief Funding	\$0	\$0	\$0	\$0
HEERF Revenue Recovery	\$4,781,419	\$4,000,000	\$3,624,529	\$0
Amendment 50	\$1,081,946	\$1,683,164	\$2,941,100	\$2,963,994
Resident Tuition, Student Share (gross)	\$23,643,891	\$22,270,475	\$23,263,541	\$24,137,826
Non-Resident Tuition (gross)	\$2,817,012	\$3,316,655	\$3,370,270	\$3,505,875
Fees - Instructional/Student Activity (gross)	\$1,943,154	\$1,186,329	\$2,405,803	\$2,598,267
Other GF (includes net transfers)	\$1,029,237	\$800,000	\$1,826,230	\$1,635,097
Total General Fund Revenue	\$53,813,253	\$54,294,472	\$58,453,315	\$58,372,182

General Fund Expenses

Instruction	\$25,282,938	\$31,576,868	\$29,277,751	\$30,696,072
Public Service	\$0	\$0	\$0	\$0
Academic Support	\$3,913,870	\$4,196,642	\$3,814,710	\$6,048,006
Student Services	\$5,127,632	\$6,133,215	\$5,894,110	\$7,663,117
Institutional Support	\$5,163,623	\$6,357,373	\$5,798,822	\$7,288,707
Operation & Maintenance of Plant	\$4,450,378	\$4,628,871	\$5,282,760	\$6,064,324
Scholarships & Fellowships	\$388,924	\$503,736	\$582,492	\$523,239
Total General Fund Expenses	\$44,327,366	\$53,396,705	\$50,650,646	\$58,283,466

Other Revenues

Auxiliary and Self-Funded	\$6,722,674	\$7,100,000	\$6,767,523	\$7,100,000
Restricted/Grants	\$15,601,435	\$13,900,000	\$14,621,748	\$13,900,000
HEERF (Student)	\$0	\$0	\$0	\$0
HEERF (Institutional)	\$869,212	\$400,000	\$830,135	\$0

Other Expenses

Auxiliary and Self-Funded	\$6,722,674	\$5,700,000	\$7,066,866	\$7,100,000
Restricted/Grants	\$15,601,435	\$13,900,000	\$14,621,748	\$13,900,000
HEERF (Student)	\$0	\$0	\$0	\$0
HEERF (Institutional)	\$0	\$0	\$0	\$0

Total Revenues	\$77,006,573	\$75,694,472	\$80,672,721	\$79,372,182
Total Expenses	\$66,651,474	\$72,996,705	\$72,339,260	\$79,283,466
Total Revenues less Expenses	\$10,355,099	\$2,697,766	\$8,333,461	\$88,716

One-Time Expenditures From Reserves

(List Description for Each)

Lakewood Campus Space Planning	\$524,324	\$150,000	\$85,256	\$65,000
HVAC Repair Maintenance	\$2,235	\$150,000	\$5,250	\$150,000
Police Department Relocation	\$43,508			
HVAC Controls Upgrade		\$50,000	\$0	\$200,000
Carpet refresh		\$100,000		\$100,000
Maintenance/Repair Misc.	\$62,106	\$200,000	\$158,394	\$200,000
Cafeteria Hood Suppression Replacement		\$35,000		\$45,000
IT Infrastructure Generator		\$700,000		
Science Labs Refresh	\$4,526	\$30,000	\$2,238	
Trades/Maintenance Buildings		\$3,000,000		\$3,000,000
Bathroom Floor Repair/Refresh Arvada				\$50,000
Lighting Retrofit				\$200,000
Nursing Facility Planning				\$250,000
Floor Repair Lakewood				\$5,000
IT/AV Refresh				\$250,000
Total One-Time Reserve Expenditures	\$636,699	\$4,415,000	\$251,138	\$4,515,000

Beginning Reserve Balance		\$55,425,552	\$55,425,552	\$63,507,875
Change to Projected Reserves		(\$1,717,234)	\$8,082,323	(\$4,426,284)
Ending Reserve Balance	\$55,425,552	\$53,708,318	\$63,507,875	\$59,081,590

Brief Description of Key Initiatives for FY 2023-24

I. Transform the Student Experience

- A. We are in the beginning of Year 2 of the Finish What You Started COSI grant program that focuses on helping students who have been out of college for two semesters return to college and complete their certificate or degree. Students in this program are provided with personal, professional, academic, and financial support to complete their educational journey. We have had 74 students who have been an active part of the program. Of those, 53 have enrolled for spring or summer semesters.
As of the end of Fall 2022, we have had nine (9) students complete their programs. Three students will be graduating spring 2023 which brings our total to twelve who have successfully completed their degrees or certificates.
- B. RRCC was the only college in Colorado to receive community funding, an initiative through then Senator John Hickenlooper's office. This funding created the RRCC STEM Leadership Academy which focuses on students of color in STEM Pathways. There are currently 19 students accepted into the program with a target of 60 students within two years.
Red Rocks Community College STEM Leadership Academy seeks to expose, empower, and strive for excellence in our students of color in STEM education with cutting-edge and engaging experiences in flexible learning spaces through innovative programming. Learners will develop critical thinking, collaboration, problem-solving, resiliency, leadership, and communication skills. In addition, we aim to foster curiosity, ingenuity, and creativity by providing growth and development opportunities at RRCC.
- C. To address the significant increase in student well-being concerns, RRCC established a new position - Wellness and Outreach Coordinator.
The Coordinator develops campus wellness events such as mental health first aid, suicide prevention training and other wellness workshops for students and employees. The Coordinator serves on the RRCC Behavioral Intervention Team and provides support for students with well-being concerns serving as a case manager for these students. This continued support for students at risk has had a positive impact on student retention and completion.
- D. Prepare to more robustly serve our Latino/a/x and Hispanic students as we transition to Hispanic Serving Institution (HSI) status by providing access and incentives for existing faculty and staff to learn conversational Spanish, develop HSI plan to ensure that RRCC emphasizes "serving" over enrollment, and update signage to include Spanish for major offices and/or community gathering spaces.

II. Transform Our Own Workforce

- A. Grow and Develop the RRCC Leadership Academy, Leadership circles, and other professional development opportunities. We will Collaborate with DEI, Human Resources, and Leadership Academy Development Teams to incorporate DEI principles
- B. Roll out new Community of Belonging training for faculty and staff, as well as community- or event-specific development opportunities (i.e. Safe Zone, etc.), and ongoing reading groups and professional learning communities looking at inclusion and equity at the college.
- C. Improve equity in the classroom, educational awareness, and sense of belonging by providing ongoing DEI training for Faculty and Instructors, Host DEI conference on teaching at RRCC, and provide inclusion and equity-based training for our Academic Affairs leadership and established affinity groups for LGBTQIAA+, BIPOC, and disabled employees/employees with disabilities.

III. Create Education Without Barriers Through Transformational Partnerships

- A. Continue our EAB Moon Shot for Equity by Developing the RRCC DEI plan to reflect current priorities, create a student DEI advisory board that is responsible for providing feedback on our initiatives and goals, establish a committee structure to review and monitor procedures and operational guidelines to ensure that they are inclusive and equitable. Our first year practice teams are currently working on hold reform, retention grants, transfer pathways, and coordinated care.
- B. Work with Opportunity Now stakeholders to build out an EV Charging Station
- C. This year, RRCC has partnered with AVi in Arvada. Formerly Allison Village, AVi is an apartment community with 100 new dwelling units. 30 units are reserved for aged-out foster youth, and 9 units for homeless veterans. The remaining units are reserved for folks who are living below the poverty line. RRCC staff from the following departments will facilitate workshops and be present at AVi on a weekly basis to provide resources and assistance with college admission: Admissions, Financial Aid, Career Services, Academic Advising, Accessibility Services, TRIO, Veterans Services, and Healthy Minds.

IV. Redefine Our Value Proposition

- A. Continue our expansion of Workforce Development by working with community partners to provide industry relevant training, provide additional opportunities for non-credit to credit pathways and develop programming pipelines, increase training and credentialing opportunities, implement micro-credentialing, and develop competency-based curriculum.

- B. Work with Colorado Online Consortium to provide high quality, economical, student-centered online learning resulting in growing online enrollments, programs, and fully online two year and four year degrees, and increasing revenue to the colleges and the system as a result of serving new markets.
- C. Continue initiatives that expand equity in the classroom through solicitation and implementation of grants (Teaching Excellence Grant) and faculty-focused training like diversity and inclusion certifications and credentialing through E-Cornell University, and the hosting of RRCC Summer Institute to provide teacher training.

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Capital and Controlled Maintenance Expenditures

Project Description	FY 2022-23 Estimated			FY 2023-24 Projected		
	State Appropriated	Other	Total Expenditures	State Appropriated	Other	Total Expenditures
Refurbish West Wing Elevator, LKW	\$272,530		\$272,530			\$0
Replace Coil and Supply Fan, West End RTU, LKW	\$793,158		\$793,158			\$0
Install Fire Sprinkler 2020-072M19	\$249,341		\$249,341			\$0
Install Fire Sprinkler 2020-072M21	\$1,602,795		\$1,602,795			\$0
Lakewood Campus Space Planning		\$85,256	\$85,256		\$150,000	\$150,000
Cafeteria Hood Suppressoin Replacement			\$0		\$45,000	\$45,000
Trades/Maintenance Buildings			\$0		\$3,000,000	\$3,000,000
Science Labs Refresh			\$0		\$2,238	\$2,238
Bathroom Floor Repair/Refresh Arvada			\$0		\$3,000,000	\$3,000,000
Lighting Retrofit			\$0		\$50,000	\$50,000
Nursing Facility Planning			\$0		\$200,000	\$200,000
Floor Repair Lakewood			\$0		\$250,000	\$250,000
IT/AV Refresh			\$0		\$5,000	\$5,000
			\$0		\$250,000	\$250,000
Subtotal	\$2,917,824	\$85,256	\$3,003,080	\$0	\$6,952,238	\$6,952,238
<i>Amount Already Included in Operating/One-time Reserve Budgets</i>			\$0			\$0
Net Total Additional Expenditures	\$2,917,824	\$85,256	\$3,003,080	\$0	\$6,952,238	\$6,952,238

FY 2022 Foundation Financial Report

FY2022			
Revenue, Gains and Other Support:	Without Donor Restrictions	With Donor Restrictions	Total
Contributions	\$373,085	\$1,941,525	\$2,314,610
Grants			\$ -
Investment earnings	(\$103,853)	(\$318,136)	(\$421,989)
Rental income			\$ -
Special events			\$ -
Net assets released from restriction	\$1,803,935	(\$1,803,935)	\$ -
Reclassification of net assets			\$ -
Other income			\$ -
Total Revenue, Gains, and Other Support	\$2,073,167	(\$180,546)	\$1,892,621

Expenses:

Program services	\$1,949,718		\$1,949,718
Fundraising services	\$134,021		\$134,021
Management and general expenses	\$103,705		\$103,705
Transfer to Primary Government			\$ -
Total Expenses	\$2,187,444	\$ -	\$2,187,444