Capital Improvement Program (CIP)

Airport Name:	**Princeton Municipal Airport**	**Local Identifier:**	**PNM**	**Last Updated:**	**Wednesday, August 16, 2023**		
Owner Name:	**City of Princeton**	**NPIAS No:**	**27-0081**	**By:**	**JTG**		
Associated City, State:	**Princeton, Minnesota**	**CAGE Code (SAM):**	**6TCT5**	**SAM Expiration: 2/3/2023**	**Base Year**	**2024**	
County Name:	**Sherburne & Mille Lacs**	**UEI:**	**KJ2ZWPMC3LP8**				

Legend			
Annual Entitlement	FAA Funding	Local Funding	State Funding
Planning	Environmental	Runway	Taxiway
Apron	NAVAID	Terminal	Other

Year	Item No.	Project Description	Timeline	Current Total Estimated Cost	FAA Funding						Local/Sponsor Share	MnDOT Share	Funding Shortfall	Funding Rates			Project Funding Type	MnDOT Priority Rating	Remarks
					Airport Improvement Program (AIP) Funding			BIL (AIG) Funding		Total FAA Share				FAA	Local/ Sponsor	State			
					Entitlement Funding	FAA Discretionary / State Apportionment	Remaining Entitlement Balance	BIL (AIG) Funding	Remaining BIL Balance										
			Carryover Balances →				**$ 152,800**		**$ 304,000**										
			Annual Entitlement →		$ 150,000		$ 302,800	$ 145,000	$ 449,000										
2024	1	GA Apron Expansion and M&O (Design)	Design winter 2024-2025. Bid spring 2025. Construct summer/fall 2025.	$ 80,000	$ 72,000	$ -	$ 230,800	$ -	$ 449,000	$ 72,000	$ 4,000	$ 4,000	$ -	90%	5%	5%	AIP		Most recent Rehabilitation in 2013 (M&O); GA Apron PCI=83 (2020)
	2	Replace AWOS (Obstruction Mitigation)	Bid fall 2023. Mitigate winter 2024.	$ 80,000	$ -	$ -	$ 230,800	$ -	$ 449,000	$ -	$ -	$ 80,000	$ -	0%	0%	100%	MnDOT	67	
	3	Replace AWOS (Design)	Design winter 2023-2024. Bid spring 2024. Construct summer/fall 2024.	$ 40,000	$ -	$ -	$ 230,800	$ -	$ 449,000	$ -	$ -	$ 40,000	$ -	0%	0%	100%	MnDOT	62	Does note include fees for any required easements
	4	Replace AWOS (Construction)	Design winter 2023-2024. Bid spring 2024. Construct summer/fall 2024.	$ 95,000	$ -	$ -	$ 230,800	$ -	$ 449,000	$ -	$ -	$ 95,000	$ -	0%	0%	100%	MnDOT	62	
	5	Crack Seal Airfield Pavements		$ 50,000	$ -	$ -	$ 230,800	$ -	$ 449,000	$ -	$ 12,500	$ 37,500	$ -	0%	25%	75%	MnDOT	69	Focusing on aprons and taxilanes
			2024 Totals	**$ 345,000**						**$ 72,000**	**$ 16,500**	**$ 256,500**							
			Annual Entitlement →		$ 150,000		$ 380,800	$ 145,000	$ 594,000										
2025	6	SRE Acquisition (Tractor/Loader w/Blower, Plow, & Broom Attachments)		$ 375,000	$ 337,500	$ -	$ 43,300	$ -	$ 594,000	$ 337,500	$ 18,750	$ 18,750	$ -	90%	5%	5%	AIP		
	7	GA Apron Expansion and M&O (Construction)	Design winter 2024-2025. Bid spring 2025. Construct summer/fall 2025.	$ 775,000	$ -	$ -	$ 43,300	$ 594,000	$ -	$ 697,500	$ 38,750	$ 38,750	$ 103,500	90%	5%	5%	AIG		Most recent Rehabilitation in 2013 (M&O); GA Apron PCI=83 (2020); Cover shortfall with FY26 AIG
	8	Expand DNR Apron (Design)	Design winter 2024-2025. Bid spring 2025. Construct summer/fall 2025.	$ 50,000	$ -	$ -	$ 43,300	$ -	$ -	$ -	$ 12,500	$ 37,500	$ -	0%	25%	75%	MnDOT	54	DNR Bond to tentatively cover sponsor share
	9	Pay Back FY22 Entitlements to EVM		$ 40,000	$ 40,000	$ -	$ 3,300	$ -	$ -	$ 40,000	$ -	$ -	$ -	100%	0%	0%	AIP		
			2025 Totals	**$ 1,240,000**						**$ 1,075,000**	**$ 70,000**	**$ 95,000**							
			Annual Entitlement →		$ 150,000		$ 153,300	$ 145,000	$ 145,000										
2026	10	Expand DNR Apron (Construction)	Design winter 2024-2025. Bid spring 2025. Construct summer/fall 2025.	$ 450,000	$ -	$ -	$ 153,300	$ -	$ 145,000	$ -	$ 112,500	$ 337,500	$ -	0%	25%	75%	MnDOT	54	DNR Bond to tentatively cover sponsor share
	11	Reimbursement for FY25 Project Shortfall		$ -	$ -	$ -	$ 153,300	$ 103,500	$ 41,500	$ 103,500	$ -	$ -	$ -	100%	0%	0%	AIG		Cover FY25 project shortfall with FY26 AIG
	12	No FAA Project		$ -	$ -	$ -	$ 153,300	$ -	$ 41,500	$ -	$ -	$ -	$ -	0%	0%	0%			
			2026 Totals	**$ 450,000**						**$ 103,500**	**$ 112,500**	**$ 337,500**							
			Annual Entitlement →		$ 150,000		$ 303,300	$ -	$ 41,500										
2027	13	Taxiway B Realignment (Design)	Design winter 2024-2025. Bid spring 2025. Construct summer/fall 2025.	$ 90,000	$ 81,000	$ -	$ 222,300	$ -	$ 41,500	$ 81,000	$ 4,500	$ 4,500	$ -	90%	5%	5%	AIP		Most recent Rehabilitation in 2013 (M&O)
	14	Crack Seal and Seal Coat Airfield Pavements		$ 225,000	$ 161,000	$ -	$ 61,300	$ 41,500	$ -	$ 202,500	$ 11,250	$ 11,250	$ -	90%	5%	5%	AIP/AIG		
			2027 Totals	**$ 315,000**						**$ 283,500**	**$ 15,750**	**$ 15,750**							
			Annual Entitlement →		$ 150,000		$ 211,300	$ -	$ -										
2028	15	Taxiway B Realignment (Construction)	Design winter 2024-2025. Bid spring 2025. Construct summer/fall 2025.	$ 700,000	$ 211,300	$ -	$ -	$ -	$ -	$ 630,000	$ 35,000	$ 35,000	$ 418,700	90%	5%	5%	AIG		Most recent Rehabilitation in 2013 (M&O); Request Entitlement Transfers for Shortfall
			2028 Totals	**$ 700,000**						**$ 630,000**	**$ 35,000**	**$ 35,000**							
			2024-2028 Totals	**$ 3,050,000**						**$ 2,164,000**	**$ 249,750**	**$ 739,750**							

Year	Item No.	Project Description	Timeline	Current Total Estimated Cost	FAA Funding					Local Share	MnDOT Share	Funding Shortfall	Funding Rates			Project Funding Type	MnDOT Priority Rating	Remarks
					Airport Improvement Program (AIP) Funding			BIL (AIG) Funding										
					Entitlement Funding	FAA Discretionary / State Apportionment	Remaining Entitlement Balance	BIL (AIG) Funding	Remaining BIL Balance	Total FAA Share				FAA	Sponsor	State			
		Annual Entitlement →			$ 150,000		$ 150,000	$ -	$ -										
2029	16	Construct Fixed Base Operator (FBO) Facility		$ 800,000	$ -	$ -	$ 150,000	$ -	$ -	$ -	$ 200,000	$ 600,000	$ -	0%	25%	75%	MnDOT	46	Request State Hangar Loan
	17	Pay Back Borrowed Entitlements		$ -	$ 150,000	$ -	$ -	$ -	$ -	$ 150,000	$ -	$ -	$ -	100%	0%	0%	AIP		
	18	No FAA Project		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	0%	0%			
		2029 Totals		**$ 800,000**						**$ 150,000**	**$ 200,000**	**$ 600,000**							
		Annual Entitlement →			$ 150,000		$ 150,000	$ -	$ -										
2030	19	Pay Back Borrowed Entitlements		$ -	$ 150,000	$ -	$ -	$ -	$ -	$ 150,000	$ -	$ -	$ -	100%	0%	0%	AIP		
	20	No FAA Project		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0%	0%	0%			
		2030 Totals		**$ -**						**$ 150,000**	**$ -**	**$ -**							
		Annual Entitlement →			$ 150,000		$ 150,000	$ -	$ -										
2031	21	Pay Back Borrowed Entitlements		$ -	$ 118,700	$ -	$ 31,300	$ -	$ -	$ 118,700	$ -	$ -	$ -	100%	0%	0%	AIP		
	22	No FAA Project		$ -	$ -	$ -	$ 31,300	$ -	$ -	$ -	$ -	$ -	$ -	0%	0%	0%			
		2031 Totals		**$ -**						**$ 118,700**	**$ -**	**$ -**							
		Annual Entitlement →			$ 150,000		$ 181,300	$ -	$ -										
2032	23	Rehabilitate (M&O) T-Hangar Taxilanes and Access Road/Parking Lot (Design)	Design winter 2029-2030. Bid spring 2030. Construct summer/fall 2030.	$ 75,000	$ 67,500	$ -	$ 113,800	$ -	$ -	$ 67,500	$ 3,750	$ 3,750	$ -	90%	5%	5%	AIP		T-Hangar Taxilanes PCI=77 (2020)
	24	Crack Seal Airfield Pavements		$ 50,000	$ -	$ -	$ 113,800	$ -	$ -	$ -	$ 12,500	$ 37,500	$ -	0%	25%	75%	MnDOT	75	
	25	No FAA Project		$ -	$ -	$ -	$ 113,800	$ -	$ -	$ -	$ -	$ -	$ -	0%	0%	0%			
		2032 Totals		**$ 125,000**						**$ 67,500**	**$ 16,250**	**$ 41,250**							
		Annual Entitlement →			$ 150,000		$ 263,800	$ -	$ -										
2033	26	Rehabilitate (M&O) T-Hangar Taxilanes (Construction)	Design winter 2029-2030. Bid spring 2030. Construct summer/fall 2030.	$ 300,000	$ 263,800	$ -	$ -	$ -	$ -	$ 270,000	$ 15,000	$ 15,000	$ 6,200	90%	5%	5%	AIP		T-Hangar Taxilanes PCI=77 (2020); Request Entitlement Transfer for Shortfall
	27	Rehabilitate (M&O) Access Road and Parking Lot (Construction)	Design winter 2029-2030. Bid spring 2030. Construct summer/fall 2030.	$ 90,000	$ -	$ -	$ -	$ -	$ -	$ 81,000	$ 4,500	$ 4,500	$ 81,000	90%	5%	5%	AIP		Request Entitlement Transfer for Shortfall
		2033 Totals		**$ 390,000**						**$ 351,000**	**$ 19,500**	**$ 19,500**							
		2029-2033 Totals		**$ 1,315,000**						**$ 837,200**	**$ 235,750**	**$ 660,750**							
		2024-2033 CIP Totals		**$ 4,365,000**						**$ 3,001,200**	**$ 485,500**	**$ 1,400,500**							

Year	Item No.	Project Description	Timeline	Current Total Estimated Cost	FAA Funding					Local Share	MnDOT Share	Funding Shortfall	Funding Rates			Project Funding Type	MnDOT Priority Rating	Remarks
					Airport Improvement Program (AIP) Funding													
					Entitlement Funding	FAA Discretionary / State Apportionment	Remaining Entitlement Balance			Total FAA Share				FAA	Sponsor	State			
2034	28	Perimeter Deer Fencing - (Design)		$ 75,000	$ 67,500	$ -	$ 82,500	$ -	$ -	$ 67,500	$ 3,750	$ 3,750	$ -	90%	5%	5%	AIP		
2035	29	Perimeter Deer Fencing - Phase 1 (Construction)		$ 400,000	$ 232,500	$ -	$ -	$ -	$ -	$ 360,000	$ 20,000	$ 20,000	$ 127,500	90%	5%	5%	AIP		
2036	30	Perimeter Deer Fencing - Phase 2 (Construction)		$ 500,000	$ 150,000	$ -	$ -	$ -	$ -	$ 450,000	$ 25,000	$ 25,000	$ 300,000	90%	5%	5%	AIP		
2037	31	Crack Seal Airfield Pavements		$ 50,000	$ -	$ -	$ 150,000	$ -	$ -	$ -	$ 12,500	$ 37,500	$ -	0%	25%	75%	MnDOT	75	
2038	32	Pay Back Borrowed Entitlements		$ -	$ 300,000	$ -	$ -	$ -	$ -	$ 300,000	$ -	$ -	$ -	100%	0%	0%	AIP		
2039	33	Pay Back Borrowed Entitlements		$ -	$ 150,000	$ -	$ -	$ -	$ -	$ 150,000	$ -	$ -	$ -	100%	0%	0%	AIP		
2040	34	Fuel Tank Improvements		$ 80,000	$ -	$ -	$ 150,000	$ -	$ -	$ -	$ 20,000	$ 60,000	$ -	0%	25%	75%	MnDOT	50	
2041	35	Pay Back Borrowed Entitlements		$ -	$ 64,700	$ -	$ 235,300	$ -	$ -	$ 64,700	$ -	$ -	$ -	100%	0%	0%	AIP		
2042	36	Crack Seal Airfield Pavements		$ 50,000	$ -	$ -	$ 385,300	$ -	$ -	$ -	$ 12,500	$ 37,500	$ -	0%	25%	75%	MnDOT	75	
2043	37	No FAA Project		$ -	$ -	$ -	$ 535,300	$ -	$ -	$ -	$ -	$ -	$ -	0%	0%	0%			
		2034-2043 Totals		**$ 1,155,000**						**$ 1,392,200**	**$ 93,750**	**$ 183,750**							