

SUMMARY OF REQUEST

DATE: March 31st, 2021

FACILITY: North Broward Hospital District

PROGRAM/PRODUCT LINE: *Not Applicable*

REQUEST: Acceptance of the Interim Financial Statement for the month of February 2021

PURPOSE: *Not Applicable*

CAPITAL REQUIRED: *Not Applicable*

FISCAL IMPACT: *Not Applicable*

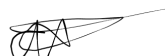
BUDGET STATUS: *Not Applicable*

LEGAL REVIEW: *Not Applicable*

APPROVED:

Alex Fernandez, CFO/Chief Financial Officer
Alex Fernandez 03/22/2021 15:55 EDT

DATE: _____

APPROVED:

Alan Goldsmith, EVP/Chief Operating Officer
Alan Goldsmith 03/22/2021 08:41 EDT

DATE: _____

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STATEMENT OF NET POSITION

For Period 8 Ending February 28, 2021

Fiscal Year 2021

Company consolidation

	2021	2020
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	113,482,904.20	69,058,231.41
Cash & Investments Externally	12,933,281.27	12,065,066.65
Short-term investments	553,721,004.61	529,129,027.99
Assets whose use is limited and required for current liab	7,272,000.00	7,437,000.00
Due from patients and other net of allowance for uncoll.	151,327,981.39	164,365,191.86
Inventories	38,836,393.79	35,754,704.18
Est. third party payor	2,325,196.36	23,240,375.45
Net Taxes Receivable	12,624,084.85	12,911,259.10
Other Current Assets	49,264,346.26	47,417,659.97
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Total current assets	941,787,202.73	901,378,516.61
ASSETS WHOSE USE IS LIMITED:		
Held by trustee under bond indenture agreement for		
Held by trustee for self-ins.	39,746,144.05	39,367,369.13
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	39,746,144.05	39,367,369.13
Less amount required to meet current obligations	(7,272,000.00)	(7,437,000.00)
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Total assets whose use is limited, net	32,474,144.05	31,930,369.13
INVESTMENTS	306,843,546.02	187,887,544.06
CAPITAL ASSETS, NET	559,109,979.93	548,097,084.20
OTHER ASSETS	30,257,054.96	26,217,127.06
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TOTAL ASSETS	1,870,471,927.69	1,695,510,711.06
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated decrease in fair		
LOSS ON DEBT REFUNDINGS	20,549,037.49	23,290,271.77
DEFERRED PENSION AMOUNTS	14,484,875.75	15,985,370.89
OPBA	24,407,457.00	1,664,503.00
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Total Outflows of Resources	59,441,370.24	40,940,151.66
Total Assets & Deferred Outflow	1,929,913,297.93	1,736,450,862.72
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STATEMENT OF NET POSITION

For Period 8 Ending February 28, 2021

Fiscal Year 2021

Company consolidation

	2021	2020
LIABILITIES AND NET POSITION		
CURRENT LIABILITIES:		
Current maturities of revenue bonds payable	(5,540,000.00)	(5,280,000.00)
Current maturities of lease facility obligations	(1,671,978.57)	(1,812,914.61)
Advanced Funds-Property Taxes	(53,683,766.00)	(45,148,841.64)
Accounts payable and acc. exp	(125,386,769.18)	(119,398,881.69)
Accr salaries and payroll tax	(56,935,212.36)	(29,098,225.76)
Accrued personal leave	(32,202,103.45)	(29,183,438.18)
Estimated third-party payor	(101,488,369.49)	(20,735,148.55)
Interest Payable	(2,524,333.34)	(2,568,333.34)
Current portion of self-ins	(7,272,000.00)	(7,437,000.00)
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Total Current Liabilities	(386,704,532.39)	(260,662,781.77)
REVENUE BONDS, NET OF CURRENT	(324,138,334.24)	(331,048,565.25)
LEASE FACILITY OBLIG, NET OF	(2,388,634.37)	(4,717,963.47)
SELF-INS LIAB, NET OF CURRENT	(19,542,381.70)	(24,564,013.40)
NET PENSION LIABILITY	31,652,600.08	11,853,255.00
TOTAL OPEB LIABILITY	(189,228,731.93)	(165,943,947.43)
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Total liabilities	(890,350,014.55)	(775,084,016.35)
	-----	-----
DEFERRED INFLOWS OF RESOURCES		
DEFERRED PENSION AMOUNTS	(38,928,640.99)	(28,261,457.99)
OPEB	(5,243,362.00)	(6,346,907.00)
	-----	-----
Total Deferred Inflows	(44,172,002.99)	(34,608,364.99)
NET POSITION		
Net Investments in Capital		
Assets	(245,920,070.24)	(228,527,912.61)
Restricted net assets-donor restrictions	(19,592,728.82)	(20,790,371.69)
Unrestricted	(729,878,480.96)	(677,440,196.71)
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Total Net Position	(995,391,280.02)	(926,758,481.01)
TOTAL LIAB, DEF, INFL & NET PO	(1,929,913,297.56)	(1,736,450,862.35)
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TOTAL SYSTEM
OPERATING STATEMENT
FY21

February FY21

For the Month of February				YTD Thru February			
Feb-2021 Actual	Feb-2021 Budget	Over/(Under) Variance	Percent	Feb-2020 Actual	Over/(Under) Variance	YTD Percent	Over/(Under) Var to Prior YTD
Patient Revenue							
233,493,156	242,391,160	(8,898,005)	(3.7%)	229,434,561	4,055,595	1.8%	1,862,035,875
142,763,708	165,447,902	(22,684,193)	(13.7%)	166,571,831	(23,808,122)	(14.3%)	1,106,610,926
22,665,274	19,947,847	2,817,427	14.2%	0	22,665,274	0.0%	168,700,276
396,922,137	427,666,908	(28,764,771)	(6.7%)	396,006,391	2,915,746	0.7%	3,137,347,077
							3,186,945,958
							(49,598,881)
							3,165,074,104
							(27,727,027)
							(0.9%)
Deductions From Revenue							
7,104,116	9,917,700	(2,813,584)	(28.4%)	9,675,026	(2,570,910)	(26.6%)	61,151,273
297,617,011	284,051,721	13,565,290	4.8%	263,333,286	34,283,724	13.0%	2,300,117,773
19,023,523	52,055,612	(33,032,089)	(63.5%)	44,335,006	(25,312,483)	(57.1%)	166,125,741
323,744,650	346,025,033	(22,280,384)	(6.4%)	317,344,319	6,400,331	2.0%	2,527,394,786
							2,569,123,339
							(41,728,553)
							2,529,667,431
							(2,272,644)
							(0.1%)
75,177,488	81,661,575	(6,484,387)	(7.9%)	78,662,073	(3,484,585)	(4.4%)	609,952,291
							617,822,619
							(7,870,328)
							635,406,673
							(25,454,382)
							(4.0%)
Reimbursement							
13,081,567	17,525,249	(4,443,683)	(25.4%)	31,625,075	(18,543,509)	(58.6%)	117,841,000
1,654,859	3,412,125	(1,757,266)	(51.5%)	5,727,550	(4,072,691)	(71.1%)	28,413,516
4,421,575	7,300,688	(2,879,113)	(40.1%)	4,165,418	256,158	6.1%	49,844,314
58,623,439	57,505,587	1,117,852	1.9%	53,781,529	4,841,910	9.0%	435,604,552
(2,603,953)	(4,161,774)	1,557,821	(37.4%)	(16,637,499)	14,033,546	(84.3%)	(21,751,091)
75,177,487	81,661,575	(6,484,388)	(7.9%)	78,662,073	(3,484,586)	(4.4%)	609,952,290
							617,822,619
							(7,870,329)
							635,406,673
							(25,454,383)
							(4.0%)
2,895,434	2,640,147	255,288	9.7%	2,252,521	642,913	28.5%	23,163,473
2,735,815	1,818,030	917,784	50.5%	1,652,018	1,083,796	65.6%	15,292,842
385,666	375,022	10,644	2.8%	341,050	44,616	13.1%	3,109,351
81,194,403	86,495,074	(5,300,671)	(6.1%)	82,907,662	(1,713,259)	(2.1%)	651,517,956
							658,762,988
							(7,245,032)
							675,846,167
							(24,328,211)
							(3.6%)
6,369,619	5,212,295	1,157,323	22.2%	5,489,954	879,664	16.0%	50,104,403
							43,487,973
							6,616,430
							44,496,163
							5,603,240
							(18,719,971)
							(2.6%)
87,564,021	91,707,369	(4,143,348)	(4.5%)	88,397,616	(833,595)	(0.9%)	701,622,359
							702,250,961
							(628,602)
							720,342,330
							(18,719,971)
							(2.6%)
Operating Expenses							
48,894,842	47,417,802	1,477,040	3.1%	46,618,201	2,276,641	4.9%	392,746,629
9,445,250	10,296,091	(850,841)	(8.3%)	11,085,062	(1,339,812)	(12.1%)	84,422,462
6,206,662	6,205,496	1,167	0.0%	5,613,710	592,952	10.0%	46,643,273
7,844,470	9,393,763	(1,549,293)	(16.5%)	8,440,092	(595,622)	(7.1%)	75,331,393
19,220,927	20,263,477	(1,042,551)	(5.1%)	16,434,033	2,786,894	17.0%	159,731,017
649,960	696,036	(46,076)	(6.6%)	790,823	(140,863)	(17.8%)	5,315,416
1,299,029	1,464,301	(165,273)	(11.3%)	1,558,625	(259,596)	(16.7%)	12,378,715
1,318,800	1,039,890	278,910	26.8%	867,017	451,783	52.1%	8,346,713
1,379,951	1,446,710	(66,759)	(4.6%)	1,381,880	(1,879)	(0.1%)	12,309,793
1,029,665	1,002,992	26,673	2.7%	1,028,689	976	0.1%	8,237,320
(1,017,924)	458,752	(1,476,676)	(321.9%)	261,329	(1,276,253)	(489.5%)	2,231,288
96,571,632	99,685,170	(3,113,538)	(3.1%)	94,079,411	2,492,221	2.6%	795,276,171
							799,936,076
							(659,905)
							769,961,163
							29,315,008
							3.8%
(0)	(0)	0	0.0%	0	(1)	(104.1%)	1
4,482,807	4,448,817	33,990	0.8%	4,407,318	75,489	1.7%	35,563,233
101,054,439	104,133,986	(3,079,548)	(3.0%)	98,486,729	2,647,710	2.6%	834,839,404
							836,168,627
							(1,329,223)
							700,621
							(133,917,666)
							0.5%
(13,490,418)	(12,426,617)	(1,063,800)	(8.6%)	(10,089,112)	(3,401,305)	33.7%	(84,820,192)
							(48,306,853)
							57.1%

February FY21

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COMBINED MONTHLY PAYOR STATISTICS FY21

February FY21

For the Month of February

For the Month of February															YTD Thru February				
Feb-2021		Feb-2021		Better/(Worse)		Percent		Feb-2020		***		Feb-2021		Better/(Worse)		Percent		Feb-2020	
Actual		Budget		Variance		Variance		Actual				Actual		Variance		Variance		Actual	
ADMISSIONS																			
PAYER TYPE																			
MEDICARE		633	914	(281)	(30.7%)	972		5,425	6,960	(1,535)	(22.1%)	7,511							
MEDICAID		324	335	(11)	(3.4%)	482		2,728	2,518	210	8.4%	3,121							
HMO/PPO/COMM		1,108	1,192	(84)	(7.1%)	1,214		8,522	8,927	(405)	(4.5%)	9,464							
HMO/PPO-MCARE		793	833	(40)	(4.9%)	804		6,095	6,321	(226)	(3.6%)	6,591							
HMO/PPO-MCAID		558	676	(118)	(17.4%)	634		4,629	5,043	(414)	(8.2%)	5,424							
CHARITY		47	93	(46)	(49.5%)	93		461	703	(242)	(34.4%)	781							
PRIVATE PAY		355	632	(277)	(43.8%)	360		3,738	4,777	(1,039)	(21.7%)	4,794							
TOTAL ADMITS		3,818	4,675	(857)	(18.3%)	4,559		31,598	35,248	(3,650)	(10.4%)	37,698							
PATIENT DAYS																			
PAYER TYPE																			
MEDICARE		3,757	4,862	(1,105)	(22.7%)	5,343		31,824	36,869	(5,045)	(13.7%)	39,855							
MEDICAID		2,698	2,681	17	0.6%	3,340		23,893	20,152	3,741	18.6%	22,291							
HMO/PPO/COMM		5,532	5,849	(317)	(5.4%)	6,193		45,265	43,513	1,752	4.0%	46,161							
HMO/PPO-MCARE		5,014	4,796	218	4.5%	4,990		38,600	36,119	2,481	6.9%	36,978							
HMO/PPO-MCAID		3,581	3,810	(229)	(6.0%)	3,092		29,211	28,271	940	3.3%	30,332							
CHARITY		148	424	(276)	(65.1%)	439		2,034	3,178	(1,144)	(36.0%)	3,591							
PRIVATE PAY		2,143	2,973	(830)	(27.9%)	2,705		16,123	22,386	(6,263)	(28.0%)	22,911							
TOTAL PAT DAYS		22,873	25,396	(2,523)	(9.9%)	25,802		186,950	190,489	(3,539)	(1.9%)	202,129							
E.R. VISITS																			
PAYER TYPE																			
MEDICAID		757	743	14	1.9%	2,528		6,680	5,334	1,346	25.2%	8,590							
MEDICARE		1,391	2,789	(1,398)	-50.1%	1,967		10,980	20,322	(9,342)	-46.0%	15,833							
MANAGED CARE		11,457	14,869	(3,412)	-22.9%	14,972		85,084	106,732	(21,648)	-20.3%	115,594							
CHARITY/PRIV PAY/UNASS		3,584	5,087	(1,503)	-29.5%	3,777		28,849	37,014	(8,165)	-22.1%	46,535							
TOTAL ER VISITS		17,189	23,487	(6,298)	(26.8%)	23,244		131,593	169,402	(37,809)	(22.3%)	186,556							
O.P. VISITS																			
TOTAL O.P. VISITS		14,093	14,996	(903)	(6.0%)	15,255		111,410	112,078	(668)	(0.6%)	124,738							
ALOS																			
MEDICARE		5.94	5.32	0.62	11.6%	5.50		5.87	5.30	0.57	10.7%	5.31							
MEDICAID		8.33	7.99	0.33	4.2%	6.93		8.76	8.00	0.75	9.4%	7.14							
HMO/PPO/COMM		4.99	4.91	0.09	1.8%	5.10		5.31	4.87	0.44	9.0%	4.88							
HMO/PPO-MCARE		6.32	5.75	0.57	9.9%	5.83		6.33	5.71	0.62	10.8%	5.61							
HMO/PPO-MCAID		6.42	5.64	0.78	13.8%	4.88		6.31	5.61	0.70	12.6%	5.59							
CHARITY		3.15	4.55	(1.40)	-30.8%	4.72		4.41	4.52	(0.11)	-2.4%	4.59							
PRIVATE PAY		6.04	4.71	1.33	28.2%	7.51		4.31	4.69	(0.37)	-8.0%	4.78							
SUB TOTAL		5.99	5.43	0.56	10.3%	5.66		5.92	5.40	0.51	9.48%	5.36							

North Broward Hospital District
Summary of Monthly Patient Payments
January 2018 through February 2021

<i>Month of</i>	<i>Calendar 2018</i>	<i>Calendar 2019</i>	<i>Calendar 2020</i>	<i>Calendar 2021</i>
January	80,293,654	73,801,552	73,146,980	67,883,699
February	73,752,621	76,771,818	76,634,354	67,379,227
March	82,472,619	77,106,713	86,894,131	
April	82,456,880	84,014,594	67,918,127	
May	84,187,030	85,944,211	57,708,367	
June	72,298,629	78,459,756	74,523,467	
July	77,342,805	80,336,097	82,781,624	
August	79,891,881	70,424,649	77,007,561	
September	65,973,229	71,939,073	71,448,289	
October	78,164,738	82,205,762	70,842,006	
November	76,928,165	73,399,083	67,335,329	
December	73,970,212	76,661,166	74,444,578	
Totals	927,732,464	931,064,475	880,684,815	135,262,926
Monthly Average	77,311,039	77,588,706	73,390,401	67,631,463
Last 12 month average	78,880,568	77,021,630	77,522,703	72,180,534

North Broward Hospital District
Days in Accounts Receivable
Period Ended February 28, 2021

		BHMC	BHN	BHIP	BHCS	Total Med Ctrs	Total System
February	2019	65.2	48.6	40.0	40.6	54.4	55.2
March	2019	67.7	49.4	40.7	43.3	56.6	57.2
April	2019	65.5	44.7	40.1	40.7	53.7	54.4
May	2019	58.1	45.5	39.4	41.3	50.4	51.0
June	2019	56.7	43.1	39.5	38.2	48.4	49.7
July	2019	57.2	43.1	37.5	38.7	48.6	49.9
August	2019	62.4	46.6	41.7	41.4	52.8	54.0
September	2019	64.5	47.9	40.2	43.1	54.2	54.4
October	2019	63.4	47.2	38.4	40.4	52.8	53.0
November	2019	65.2	48.0	36.7	41.7	53.8	54.1
December	2019	64.6	49.3	37.4	40.3	53.9	54.3
January	2020	69.0	50.5	40.6	42.5	56.9	57.3
February	2020	67.1	51.6	39.8	43.6	56.4	56.7
March	2020	63.7	45.8	34.2	37.3	51.5	51.6
April	2020	61.0	44.8	35.0	36.9	50.0	50.3
May	2020	69.3	54.9	46.4	44.8	59.0	59.3
June	2020	63.3	50.3	40.6	37.2	53.2	54.0
July	2020	48.4	42.5	35.3	33.4	43.0	44.1
August	2020	45.1	40.5	33.1	33.5	40.5	41.5
September	2020	46.8	40.9	35.5	34.4	41.8	42.9
October	2020	47.8	43.4	36.1	33.7	42.6	44.1
November	2020	50.5	45.1	36.3	35.8	44.7	46.0
December	2020	49.9	43.8	35.8	35.9	44.2	45.5
January	2021	52.9	47.0	38.9	38.5	47.3	48.6
February	2021	52.8	47.7	40.5	39.4	47.8	48.9

North Broward Hospital District
Days in Accounts Receivable Quarterly Comparison

	February 2021	January 2021	December 2020	September 2020	June 2020	March 2020	December 2018	September 2019	June 2019	March 2019	December 2018
ALL MED CTRS											
Net A/R	122,881,306	117,350,861	104,396,279	97,575,313	107,675,884	124,739,552	136,627,552	133,000,906	122,214,124	140,210,058	138,461,620
Net Revenue/Day	2,570,472	2,479,823	2,364,285	2,336,969	2,025,346	2,420,424	2,533,667	2,455,294	2,525,365	2,477,798	2,501,324
A/R Days	47.80	47.32	44.16	41.75	53.16	51.54	53.92	54.17	48.39	56.59	55.36
BGMC											
Net A/R	64,744,547	62,307,741	53,381,023	49,771,360	62,073,483	73,438,190	79,613,134	75,822,527	68,428,455	83,268,877	80,009,734
Net Revenue/Day	1,226,580	1,177,929	1,068,851	1,062,536	981,323	1,152,118	1,231,711	1,174,902	1,205,805	1,229,944	1,228,982
A/R Days	52.78	52.90	49.94	46.84	63.25	63.74	64.64	64.54	56.75	67.70	65.10
NBMC											
Net A/R	28,010,745	26,839,632	25,002,234	23,029,672	22,873,132	26,085,525	29,276,463	27,852,299	26,709,171	29,164,450	28,555,681
Net Revenue/Day	587,431	571,551	570,898	562,596	454,840	569,859	593,927	581,004	619,864	589,900	556,696
A/R Days	47.68	46.96	43.79	40.93	50.29	45.78	49.29	47.94	43.09	49.44	51.29
IPMC											
Net A/R	10,930,897	10,205,481	9,726,358	9,297,272	9,987,864	9,210,292	10,272,858	10,972,744	10,728,371	10,853,725	12,322,513
Net Revenue/Day	269,592	262,650	271,489	261,902	246,267	269,064	274,828	273,085	271,548	266,990	269,963
A/R Days	40.55	38.86	35.83	35.50	40.56	34.23	37.38	40.18	39.51	40.65	45.65
CSMC											
Net A/R	19,195,117	17,998,007	16,286,663	15,477,009	12,741,406	16,005,545	17,465,097	18,353,337	16,348,127	16,923,007	17,573,691
Net Revenue/Day	486,869	467,693	453,047	449,935	342,916	429,383	433,200	426,302	428,148	390,964	445,682
A/R Days	39.43	38.48	35.95	34.40	37.16	37.28	40.32	43.05	38.18	43.29	39.43
ALL OTHER											
Net A/R	8,219,614	8,021,269	8,097,985	6,835,505	6,942,649	5,451,783	6,068,137	5,617,754	5,663,965	6,706,641	6,765,824
Net Revenue/Day	108,132	102,079	107,071	96,642	99,033	104,614	95,471	93,353	48,563	88,780	86,096
A/R Days	76.01	78.58	75.63	70.73	70.10	52.11	63.56	60.18	116.63	75.54	78.58
CONSOLIDATED											
Net A/R	131,100,920	125,372,130	112,494,263	104,410,818	114,618,533	130,191,334	142,695,688	138,618,661	127,878,088	146,916,699	145,227,444
Net Revenue/Day	2,678,605	2,581,902	2,471,356	2,433,611	2,124,378	2,525,038	2,629,138	2,548,646	2,573,927	2,566,577	2,587,420
A/R Days	48.94	48.56	45.52	42.90	53.95	51.56	54.27	54.39	49.68	57.24	56.13