



# MEMORANDUM

November 21, 2024

## Academic Year 2023-24 Performance Goal Evaluation

[Utah Code 53B-7-7, \*Performance Funding\*](#), requires the Utah Board of Higher Education to annually report each institution's performance at least 30 days before the first day of the legislative General Session. That same section of code allows for appropriated performance funding to be allocated on a prorated basis to institutions that made partial progress toward annual performance goals. If the System or an institution experiences a year-over-year decline in performance and misses an adopted performance goal, appropriated performance funding may be 'earned back' on an ongoing basis if missed goals are met or exceeded in future years.

System and institutional performance in the 2023-24 academic year determine the institutional awards of the \$20 million in newly requested performance funding for fiscal year 2026 as part of the consensus System operating budget requested, which the Board adopted in its October 2024 meeting. Similarly, the 2023-24 academic year performance determines institutional recovery of previously legislatively appropriated performance funding in the 2023 and 2024 General Sessions.

### **Commissioner's Recommendation**

The Commissioner recommends the Board review and adopt the award of FY 2026 newly requested performance funding and 2023-24 legislative session appropriated performance funding consistent with System and institutional performance achieved in the 2023-24 academic year.

### **Attachment**

Attachment 1 – USHE AY 2023-2024 Performance Funding Goal Evaluation & Awards Tables