

## August 2024 Asset Allocation

<b>Higher Education Student Success Endowment Fund</b>				
<i>August 2024 Balances &amp; Strategic Asset Allocation Targets</i>				
<b>Endowment Fund Asset Classes</b>	<b>Aug. 24 Closing Balance</b>	<b>Aug. 24 % of Assets</b>	<b>Target Weight</b>	<b>Target Range</b>
<b>Capital Appreciation</b>			<b>75.0%</b>	<b>60-85%</b>
Public Equity & Alternatives	\$109,871,533.61	34.9%	25.0%	10-45%
Private Equity & Alternatives	\$13,819,269.13	4.4%	25.0%	0-35%
Public & Private Real Assets	\$12,910,084.24	4.1%	10.0%	0-20%
Other Directional Strategies	\$61,951,110.97	19.7%	15.0%	0-25%
<i>Subtotal</i>	<i>\$198,551,997.95</i>	<i>63.2%</i>		
<b>Capital Preservation</b>			<b>25.0%</b>	<b>15-40%</b>
Relative Value Strategies	\$39,118,374.02	12.4%	18.0%	10-30%
Global Fixed Income	\$25,775,969.69	8.2%	5.0%	0-10%
Cash and Cash Equivalents <sup>1</sup>	\$49,105,215.89	15.6%	1.5%	0-5%
Portfolio Hedges	\$1,860,489.45	0.6%	0.5%	0-1.5%
<i>Subtotal</i>	<i>\$115,860,049.05</i>	<i>36.8%</i>		
<b>Total</b>	<b>\$314,412,047.00</b>	<b>100.00%</b>	<b>100.0%</b>	

1) Public Treasurer's Investment Fund holdings in August 2024