

Carteret Airport Authority
Balance Sheet
As of September 30, 2020

| | Sep 30, 20 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 114 · FB GF CHECKING JAN 2020 | 101,836.59 |
| 116 · FB GF MM JAN 2020 | 156,800.13 |
| Total Checking/Savings | 258,636.72 |
| Accounts Receivable | |
| 123 · A/R Sales Tax Refund | 4,408.08 |
| 128 · A/R Fees & Rents New | -11,015.90 |
| Total Accounts Receivable | -6,607.82 |
| Other Current Assets | |
| 127 · Undeposited Funds | -5,290.00 |
| 140 · Prepaid expenses | 1,108.04 |
| Total Other Current Assets | -4,181.96 |
| Total Current Assets | 247,846.94 |
| TOTAL ASSETS | 247,846.94 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · *Accounts Payable | -0.07 |
| Total Accounts Payable | -0.07 |
| Credit Cards | |
| FCB | 791.48 |
| Total Credit Cards | 791.48 |
| Other Current Liabilities | |
| 200 · Prepaid Deposit | 500.00 |
| 300 · Accounts Payable | 53.37 |
| 313 · Payroll Liabilities | 0.90 |
| Total Other Current Liabilities | 554.27 |
| Total Current Liabilities | 1,345.68 |
| Total Liabilities | 1,345.68 |
| Equity | |
| 1110 · Retained Earnings | 182,261.85 |
| 525 · Fund Balance | 36,420.73 |
| Net Income | 27,818.68 |
| Total Equity | 246,501.26 |
| TOTAL LIABILITIES & EQUITY | 247,846.94 |

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10/13/20

Accrual Basis

Carteret Airport Authority
Airport Operating Account
July through September 2020

| | Jul - Sep 20 | Budget | \$ Over Budget | % of Budget |
|--|-------------------|-------------------|--------------------|---------------|
| Income | | | | |
| 330.000 · Contribution From Carteret Co. | 30,000.00 | 120,000.00 | -90,000.00 | 25.0% |
| 340.410 · Fees License | 0.00 | 2,400.00 | -2,400.00 | 0.0% |
| 340.420 · Fees Concession License | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| 340.440 · Fees Fuel Flowage | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| 340.441 · Late Fees | 25.00 | 200.00 | -175.00 | 12.5% |
| 383.000 · Investment Income | 18.38 | 150.00 | -131.62 | 12.3% |
| 383.860 · Hangar Rent | 38,600.00 | 154,400.00 | -115,800.00 | 25.0% |
| 383.861 · Land Rent | 1,105.14 | 4,000.00 | -2,894.86 | 27.6% |
| 383.862 · Other Rental | 16,600.00 | 48,000.00 | -31,400.00 | 34.6% |
| 383.990 · Misc. Revenue | 69,000.00 | 2,400.00 | 66,600.00 | 2,875.0% |
| Total Income | 155,348.52 | 338,550.00 | -183,201.48 | 45.9% |
| Expense | | | | |
| 453.110 · Salarie & Wages | 4,824.00 | 120,000.00 | -115,176.00 | 4.0% |
| 453.120 · FICA/Medicare-Contribution | 369.04 | 6,025.00 | -5,655.96 | 6.1% |
| 453.126 · Hospitalization Insurance | 0.00 | 6,725.00 | -6,725.00 | 0.0% |
| 453.127 · Retirement/401K | 0.00 | 5,650.00 | -5,650.00 | 0.0% |
| 453.130 · Unemployment Contribution | 0.00 | 500.00 | -500.00 | 0.0% |
| 453.140 · Worker's Comp Contribution | 930.00 | 2,000.00 | -1,070.00 | 46.5% |
| 453.180 · Prof Service-Audit/Accounting | 7,000.00 | 12,500.00 | -5,500.00 | 56.0% |
| 453.190 · Prof Service-Legal | 120.00 | 5,000.00 | -4,880.00 | 2.4% |
| 453.191 · Profess/Contractual Services | 17,833.00 | 2,500.00 | 15,333.00 | 713.3% |
| 453.200 · License and Permit Fees | 0.00 | 200.00 | -200.00 | 0.0% |
| 453.250 · Vehicle/ Supplies/Fuel | 245.30 | 1,500.00 | -1,254.70 | 16.4% |
| 453.255 · Tractor/Supplies Fuel | 1,471.60 | 2,000.00 | -528.40 | 73.6% |
| 453.260 · Supplies and Materials | 891.91 | 5,000.00 | -4,108.09 | 17.8% |
| 453.261 · Office Supplies | 1,356.81 | 4,500.00 | -3,143.19 | 30.2% |
| 453.262 · Computers/Technology | 3,679.99 | 5,500.00 | -1,820.01 | 66.9% |
| 453.265 · Tools Expense | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 453.300 · Dues, Certs & Subscriptions | 320.00 | 800.00 | -480.00 | 40.0% |
| 453.310 · Travel Reimbursement | 27.84 | 500.00 | -472.16 | 5.6% |
| 453.315 · Training and Meetings | 58.45 | 10,000.00 | -9,941.55 | 0.6% |
| 453.325 · Telephone Expense | 380.91 | 1,200.00 | -819.09 | 31.7% |
| 453.330 · Utilities Expense | 4,134.82 | 22,000.00 | -17,865.18 | 18.8% |
| 453.370 · Advertising Expense | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| 453.450 · Insurance and Bonding | 0.00 | 500.00 | -500.00 | 0.0% |
| 453.451 · Crime Insurance | 0.00 | 2,100.00 | -2,100.00 | 0.0% |
| 453.452 · Liability Insurance | 0.00 | 4,000.00 | -4,000.00 | 0.0% |
| 453.453 · Auto Insurance | 961.48 | 950.00 | 11.48 | 101.2% |
| 453.470 · Uniforms | 187.98 | 2,350.00 | -2,162.02 | 8.0% |
| 453.480 · Services and Maint Contracts | 1,705.00 | 4,000.00 | -2,295.00 | 42.6% |
| 453.491 · M/R Vehicles | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| 453.492 · M/R Equipment | 468.14 | 2,500.00 | -2,031.86 | 18.7% |
| 453.493 · M/R Buildings - General | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| 453.495 · M/R Grounds- | 0.00 | 6,500.00 | -6,500.00 | 0.0% |
| 453.496 · M/R Runways, Taxiways, Ramp | 149.52 | 5,000.00 | -4,850.48 | 3.0% |
| 453.497 · M/R Airfield Lighting & Equip- | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| 453.499 · M/R Other- | 4,049.16 | 6,500.00 | -2,450.84 | 62.3% |
| 453.700 · Installment Purchase Payments | 18,476.99 | 18,500.00 | -23.01 | 99.9% |
| 453.970 · Contingency Allocation | 0.00 | 40,550.00 | -40,550.00 | 0.0% |
| 453.971 · Reserved for Future Approp | 0.00 | 15,000.00 | -15,000.00 | 0.0% |
| Total Expense | 127,529.84 | 338,550.00 | -211,020.16 | 37.7% |
| Net Income | 27,818.68 | 0.00 | 27,818.68 | 100.0% |

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10/12/20

Accrual Basis

Carteret Airport Authority

Balance Sheet

As of September 30, 2020

| | Sep 30, 20 |
|---------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 110 · FB Cap Hangar Checking | 1,049,178.31 |
| 117 · FB CAP CHECK JAN 2020 | 601,864.72 |
| 118 · FB CAP MM JAN 2020 | 174,346.72 |
| 119 · FB CAP CD JAN 2020 | 100,334.15 |
| Total Checking/Savings | 1,925,723.90 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | -0.47 |
| 123 · A/R Sales Tax Receivable | 5,233.04 |
| Total Accounts Receivable | 5,232.57 |
| Total Current Assets | 1,930,956.47 |
| TOTAL ASSETS | 1,930,956.47 |
| LIABILITIES & EQUITY | |
| Equity | |
| 300 · Fund Balance | 59,909.41 |
| 390 · Retained Earnings | 228,432.49 |
| Net Income | 1,642,614.57 |
| Total Equity | 1,930,956.47 |
| TOTAL LIABILITIES & EQUITY | 1,930,956.47 |

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10/12/20
Accrual Basis

Carteret Airport Authority
Hangar Replacement
July through September 2020

| | Hangar Replacement Project | | | |
|---------------------------------------|----------------------------|--------------|---------------------|---------------|
| | Jul - Sep 20 | Budget | \$ Over Budget | % of Budget |
| Income | | | | |
| 500 · 2020 Carteret Co Matching Funds | 0.00 | 821,950.00 | -821,950.00 | 0.0% |
| 505 · H Replacement Insurance Proceed | 1,050,000.00 | | | |
| 510 · 2020 EDA Grant Funds | 0.00 | 3,287,800.00 | -3,287,800.00 | 0.0% |
| Total Income | 1,050,000.00 | 4,109,750.00 | -3,059,750.00 | 25.5% |
| Expense | | | | |
| 651 · Bank Charges | 77.39 | | | |
| 860 · HP Administrative Expenses | 0.00 | 30,000.00 | -30,000.00 | 0.0% |
| 861 · HP Project Inspection Fees | 846.00 | 155,000.00 | -154,154.00 | 0.5% |
| 862 · HP Site Work | 0.00 | 913,250.00 | -913,250.00 | 0.0% |
| 863 · HP Demolition and Removal | 0.00 | 161,500.00 | -161,500.00 | 0.0% |
| 864 · HP Construction | 0.00 | 2,590,000.00 | -2,590,000.00 | 0.0% |
| 890 · HP Contingencies | 0.00 | 260,000.00 | -260,000.00 | 0.0% |
| Total Expense | 923.39 | 4,109,750.00 | -4,108,826.61 | 0.0% |
| Net Income | 1,049,076.61 | 0.00 | 1,049,076.61 | 100.0% |

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Accrual Basis

Carteret Airport Authority
ALP Update -Multi Year Project
July 2017 through September 2020

| | <u>Jul '17 - Sep 20</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|-----------------------------------|-------------------------|---------------|-----------------------|--------------------|
| Income | | | | |
| 612 · ALP Upate& Apt Stand/Runway | 293,993.19 | 345,736.00 | -51,742.81 | 85.0% |
| 640 · Appropriated fund balance | 0.00 | 38,416.00 | -38,416.00 | 0.0% |
| Total Income | 293,993.19 | 384,152.00 | -90,158.81 | 76.5% |
| Expense | | | | |
| 765.1 · Engineering Fees | 341,303.10 | 384,152.00 | -42,848.90 | 88.8% |
| Total Expense | 341,303.10 | 384,152.00 | -42,848.90 | 88.8% |
| Net Income | <u>-47,309.91</u> | <u>0.00</u> | <u>-47,309.91</u> | <u>100.0%</u> |

Carteret Airport Authority
Pavement Rehab Design - Multi Year Project
July 2018 through September 2020

Accrual Basis

| | Jul '18 - Sep 20 | Budget | \$ Over Budget | % of Budget |
|------------------------------------|---------------------|---------------------|--------------------|---------------|
| Income | | | | |
| 640 · Appropriated fund balance | 0.00 | 381,223.00 | -381,223.00 | 0.0% |
| 646 · Cont. Fr. Capital Reserve | 0.40 | | | |
| 659 · St Grant Pavement Rehab | 3,354,327.65 | 3,600,336.00 | -246,008.35 | 93.2% |
| 699 · Cont Fr. Capital Fund | 0.00 | 18,815.00 | -18,815.00 | 0.0% |
| Total Income | 3,354,328.05 | 4,000,374.00 | -646,045.95 | 83.9% |
| Expense | | | | |
| 765.1 · Engineering Fees | 435,967.87 | 270,779.00 | 165,188.87 | 161.0% |
| 765.2 · Project Inspection/Testing | 0.00 | 192,487.00 | -192,487.00 | 0.0% |
| 774 · Capital Project 47.7.1 | 3,289,927.00 | 3,537,108.00 | -247,181.00 | 93.0% |
| Total Expense | 3,725,894.87 | 4,000,374.00 | -274,479.13 | 93.1% |
| Net Income | -371,566.82 | 0.00 | -371,566.82 | 100.0% |

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Accrual Basis

**Carteret Airport Authority
FUEL FARM - Fiscal Year**

July through September 2020

| | Fuel Farm | | | | TOTAL | | | |
|---------------------------------------|-------------------|-------------------|--------------------|---------------|-------------------|-------------------|--------------------|---------------|
| | Jul - Sep 20 | Budget | \$ Over Budget | % of Budget | Jul - Sep 20 | Budget | \$ Over Budget | % of Budget |
| Income | | | | | | | | |
| 601 - 2018 Remaining NPE Funds | 0.00 | 996.00 | -996.00 | 0.0% | 0.00 | 996.00 | -996.00 | 0.0% |
| 602 - 2019 NPE Funds | 0.00 | 150,000.00 | -150,000.00 | 0.0% | 0.00 | 150,000.00 | -150,000.00 | 0.0% |
| 603 - 2020 NPE Funds | 0.00 | 150,000.00 | -150,000.00 | 0.0% | 0.00 | 150,000.00 | -150,000.00 | 0.0% |
| 605 - County Grant | 600,000.00 | 600,000.00 | 0.00 | 100.0% | 600,000.00 | 600,000.00 | 0.00 | 100.0% |
| 640 - Appropriated fund balance | 0.00 | 33,334.00 | -33,334.00 | 0.0% | 0.00 | 33,334.00 | -33,334.00 | 0.0% |
| Total Income | 600,000.00 | 934,330.00 | -334,330.00 | 64.2% | 600,000.00 | 934,330.00 | -334,330.00 | 64.2% |
| Expense | | | | | | | | |
| 776 - Fuel Farm Design | 0.00 | 34,060.00 | -34,060.00 | 0.0% | 0.00 | 34,060.00 | -34,060.00 | 0.0% |
| 777 - Fuel Farm Site Construction | 0.00 | 299,150.00 | -299,150.00 | 0.0% | 0.00 | 299,150.00 | -299,150.00 | 0.0% |
| 781 - Grant Administration Fuel Farm | 0.00 | 3,250.00 | -3,250.00 | 0.0% | 0.00 | 3,250.00 | -3,250.00 | 0.0% |
| 805 - FF Construction by T & B | 0.00 | 36,690.00 | -36,690.00 | 0.0% | 0.00 | 36,690.00 | -36,690.00 | 0.0% |
| 810 - FF Const Resident Project Rep | 0.00 | 29,570.00 | -29,570.00 | 0.0% | 0.00 | 29,570.00 | -29,570.00 | 0.0% |
| 815 - FF Subconsultant Services | 0.00 | 4,500.00 | -4,500.00 | 0.0% | 0.00 | 4,500.00 | -4,500.00 | 0.0% |
| 820 - FF Site Electrical Services | 4,129.13 | 4,350.00 | -220.87 | 94.9% | 4,129.13 | 4,350.00 | -220.87 | 94.9% |
| 825 - FF QA Testing by Geo Technology | 0.00 | 22,985.00 | -22,985.00 | 0.0% | 0.00 | 22,985.00 | -22,985.00 | 0.0% |
| 835 - FF System Services TY Lin Inter | 0.00 | 14,775.00 | -14,775.00 | 0.0% | 0.00 | 14,775.00 | -14,775.00 | 0.0% |
| 840 - FF Tanks and Setup | 0.00 | 485,000.00 | -485,000.00 | 0.0% | 0.00 | 485,000.00 | -485,000.00 | 0.0% |
| Total Expense | 4,129.13 | 934,330.00 | -930,200.87 | 0.4% | 4,129.13 | 934,330.00 | -930,200.87 | 0.4% |
| Net Income | 595,870.87 | 0.00 | 595,870.87 | 100.0% | 595,870.87 | 0.00 | 595,870.87 | 100.0% |