

# Broward Health Unrestricted Fund

## Compliance Checklist

As of March 31, 2022

	Allocation		Performance Net of Fees (%)									Net Investment Change Since Inception (\$000)
	Market Value (\$000)	Within Asset Allocation Guidelines	1 Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date	
<b>Total Fund Composite</b>	<b>\$743,301</b>		<b>-4.4</b>	<b>-4.4</b>	<b>5.8</b>	<b>9.2</b>	<b>9.1</b>	<b>7.7</b>	<b>8.7</b>	<b>6.9</b>	<b>7/1/2007</b>	
<i>TF Policy Index</i>			-3.2	-3.2	5.7	9.3	8.2	7.6	8.9	6.5		
<i>Total Fund Universe Ranking</i>			36	36	12	24	8	4	3	3		
<b>Large Cap US Equity</b>	<b>\$116,046</b>	✓										
Columbia Threadneedle Investments	\$37,336		-0.5	-0.5	11.9	12.3	10.1	9.0	11.6	8.7	04/01/2008	\$47,772
<i>Russell 1000 Value Index</i>			-0.7	-0.7	11.7	13.0	10.3	9.7	11.7	8.7		
SSGA S&P 500 ex Tobacco	\$48,643		-4.7	-4.7	15.6	18.9	16.1	N/A	N/A	14.0	06/01/2015	\$41,539
<i>S&amp;P 500 Tobacco Free Index</i>			-4.7	-4.7	15.6	19.0	16.2	14.0	14.7	14.1		
Brown Advisory	\$30,067		-15.0	-15.0	2.6	16.3	18.7	14.4	N/A	14.0	02/01/2014	\$48,368
<i>Russell 1000 Growth Index</i>			-9.0	-9.0	15.0	23.6	20.9	17.3	17.0	17.4		
<b>Small/Mid Cap US Equity</b>	<b>\$43,088</b>	✓										
Vanguard Extended Market Index Instl	\$20,489		-9.3	-9.3	-5.4	N/A	N/A	N/A	N/A	19.8	08/01/2020	\$7,383
<i>Vanguard Spliced Extended Market Index</i>			-9.3	-9.3	-5.5	14.1	12.0	10.1	12.2	19.7		
Westfield Capital Management Company	\$22,599		-11.4	-11.4	-1.2	16.3	14.6	10.7	12.7	10.8	04/01/2006	\$64,975
<i>Russell 2500 Growth Index</i>			-12.3	-12.3	-10.1	13.0	13.2	10.5	12.7	10.7		
<b>International Equity</b>	<b>\$89,769</b>	✓										
Vanguard Developed Markets Index Instl	\$39,397		-6.0	-6.0	0.7	N/A	N/A	N/A	N/A	12.8	03/01/2020	\$8,821
<i>Vanguard Spliced Developed ex North America Index</i>			-5.3	-5.3	1.6	8.9	7.4	5.8	6.8	13.7		
Wellington International	\$50,372		-7.9	-7.9	-1.9	9.4	7.0	5.7	6.5	7.0	11/01/2011	\$24,625
<i>MSCI AC World ex USA (Net)</i>			-5.4	-5.4	-1.5	7.5	6.8	5.2	5.6	5.8		
<b>Emerging Markets Equity</b>	<b>\$21,662</b>	✓										
Brandes Investment Partners	\$10,364		-11.8	-11.8	-9.7	-0.6	N/A	N/A	N/A	0.3	10/01/2018	\$408
<i>MSCI EM (net)</i>			-7.0	-7.0	-11.4	4.9	6.0	4.7	3.4	4.7		
<i>MSCI EM Value (net)</i>			-3.4	-3.4	-3.5	3.2	4.2	3.4	1.6	2.9		
JP Morgan Investment Mgmt	\$11,298		-15.9	-15.9	-22.8	N/A	N/A	N/A	N/A	3.3	11/01/2019	\$1,359
<i>MSCI EM (net)</i>			-7.0	-7.0	-11.4	4.9	6.0	4.7	3.4	6.0		

**Broward Health Unrestricted Fund**
**Compliance Checklist**
**As of March 31, 2022**

	Allocation		Performance Net of Fees (%)									Net Investment Change Since Inception (\$000)
	Market Value (\$000)	Within Asset Allocation Guidelines	1 Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date	
<b>Core Fixed Income</b>	<b>\$135,370</b>	<b>✓</b>										
Baird Advisors <i>Blmbg. U.S. Aggregate</i>	\$135,370		-6.3 -5.9	-6.3 -5.9	-4.3 -4.2	2.0 1.7	2.4 2.1	2.2 1.9	2.6 2.2	3.8 3.4	01/01/2008	\$42,768
<b>Unconstrained Fixed Income</b>	<b>\$75,856</b>	<b>✓</b>										
Blackrock Strategic Income <i>Blmbg. U.S. Universal Index</i>	\$38,197		-2.8 -6.1	-2.8 -6.1	-2.0 -4.2	3.5 1.9	N/A 2.3	N/A 2.2	N/A 2.6	3.6 2.9	10/01/2018	\$4,197
Loomis, Sayles <i>ICE Libor + 4%</i>	\$37,658		-4.4 1.7	-4.4 1.7	-3.0 7.2	3.3 7.0	N/A 6.6	N/A 6.0	N/A 5.5	3.2 6.9	11/01/2018	\$4,180
<b>MACS</b>	<b>\$53,639</b>	<b>✓</b>										
Vanguard STAR Inv <i>Vanguard STAR Composite Index</i>	\$26,213		-6.9 -5.1	-6.9 -5.1	-0.3 3.7	N/A 10.6	N/A 9.3	N/A 8.0	N/A 8.4	7.9 8.9	09/01/2020	\$2,243
Vanguard Global Wellington Fund Adm <i>Vanguard Global Wellington Composite Index</i>	\$27,426		-2.7 -5.6	-2.7 -5.6	6.0 4.4	N/A 10.6	N/A N/A	N/A N/A	N/A N/A	11.8 9.2	09/01/2020	\$3,455
<b>Hedge Funds</b>	<b>\$21,536</b>	<b>✓</b>										
Blackstone <i>HFRI FOF: Conservative Index</i>	\$21,536		0.2 0.3	0.2 0.3	4.6 4.2	5.5 5.8	5.2 4.5	4.6 3.4	5.5 3.8	4.6 2.3	04/01/2008	\$8,299
<b>Real Estate</b>	<b>\$86,996</b>	<b>✓</b>										
Invesco Real Estate <i>NCREIF ODCE Equal Weighted</i>	\$60,709		6.3 7.4	6.3 7.4	26.0 28.7	9.3 11.7	8.4 10.2	9.0 10.5	9.9 11.1	5.8 6.5	01/01/2008	\$38,181
<b>IRR Performance</b>												
Brookfield Strategic Real Estate Fund III	\$20,670		0.0	0.0	14.0	11.2	N/A	N/A	N/A	11.2	04/12/2019	\$5,229
Dune Real Estate Fund IV	\$5,617		0.0	0.0	53.4	N/A	N/A	N/A	N/A	2.5	08/22/2019	\$227
<b>Infrastructure</b>	<b>\$40,266</b>	<b>✓</b>										
IFM Global Infrastructure L.P.	\$23,976		1.2	1.2	17.7	N/A	N/A	N/A	N/A	11.3	10/01/2019	\$5,883
<b>IRR Performance</b>												
MIRA Infrastructure Global Solution II LP	\$16,290		0.0	0.0	6.6	10.1	N/A	N/A	N/A	9.3	02/07/2019	\$2,752

