

Financial Review Fiscal Year 2023 October 2022

November 30th, 2022





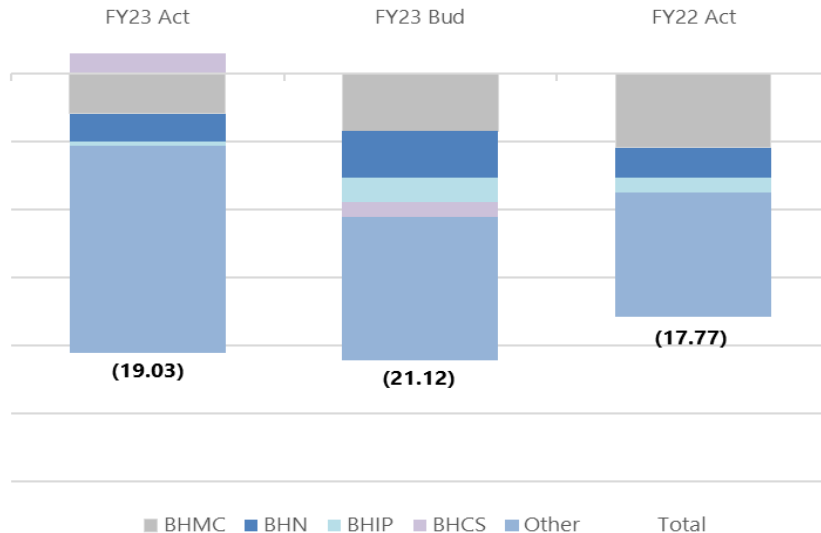
Broward Health System – Oct FY23

DRIVERS

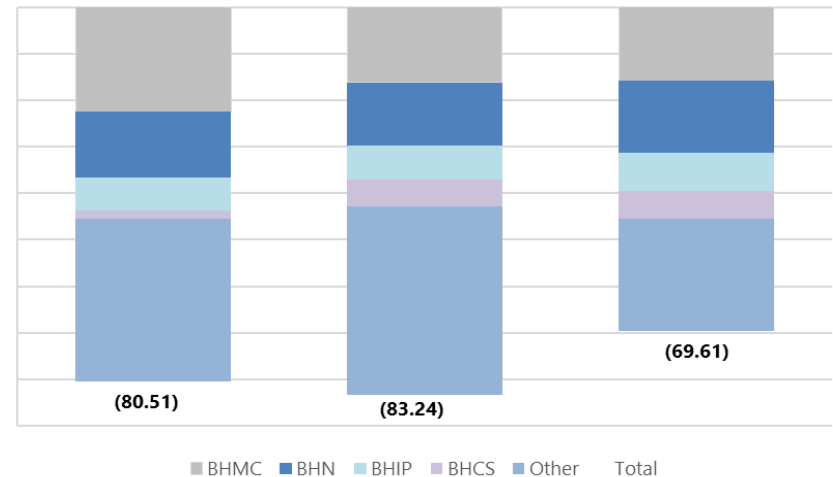
- Key Volume Indicators as compared to PY: Admissions +2.2%, ER Visits +15.0%, OP Visits unfav 14.0%, Surgeries unfav 13.8%. With exception of ER Visits +11.0%, volume Budget expectations were missed.
- NOR (-2.7%) as compared to PY and (-4.9%) to Budget; drivers include a decline in acuity and surgical volumes. Included out of period BCBS patient account settlement of \$3.95m.
- Operating Expenses favorable to Budget 6.0% and PY 3.0%, primary driver is a decrease in Agency rates.

PERFORMANCE

**Gain/(Loss) on Operations
Month to Date (in millions)**



**Gain/(Loss) on Operations
Year to Date (in millions)**



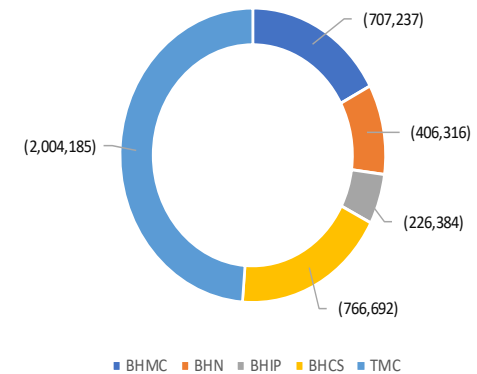


Broward Health Agency Usage– Oct FY23

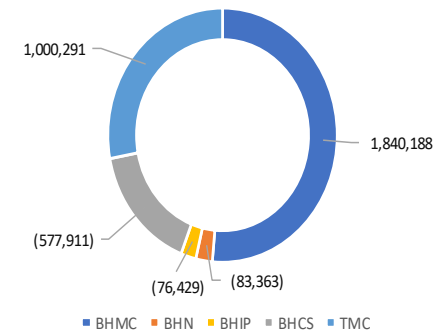
AGENCY USAGE AGENCY USAGE OCT FY23

| | BHMC | BHN | BHIP | BHCS | TMC |
|------------------------------------|-------------------|------------------|------------------|--------------------|--------------------|
| Agency Hours | 43,934 | 18,409 | 4,855 | 12,250 | 79,448 |
| Agency Hours Budget | 25,486 | 19,193 | 5,724 | 18,898 | 69,301 |
| Over/(Under) | 18,448 | (784) | (869) | (6,648) | 10,147 |
| Agency Hours / APD | 2.2036 | 1.8718 | 0.9299 | 1.5487 | 1.8671 |
| Agency Hours / APD Bud | 2.3156 | 1.7110 | 0.8625 | 1.5454 | 1.8484 |
| Over/(Under) | (0.1120) | 0.1608 | 0.0674 | 0.0033 | 0.0187 |
| Hours Utilized above Budget | (2,232.24) | 1,580.99 | 351.90 | 26.27 | 794.83 |
| FTEs Utilized | (12.60) | 8.93 | 1.99 | 0.15 | 4.49 |
| Avg Hourly Rate | 99.75 | 106.33 | 87.95 | 86.93 | 98.58 |
| Avg Hourly Rate Bud | 127.50 | 127.50 | 127.50 | 127.50 | 127.50 |
| Over/(Under) | (27.75) | (21.17) | (39.55) | (40.57) | (28.92) |
| Rate Variance | (707,237) | (406,316) | (226,384) | (766,692) | (2,004,185) |
| Usage Variance | 1,840,188 | (83,363) | (76,429) | (577,911) | 1,000,291 |
| Over/(Under) | 1,132,952 | (489,679) | (302,813) | (1,344,603) | (1,003,894) |

Rate Variance



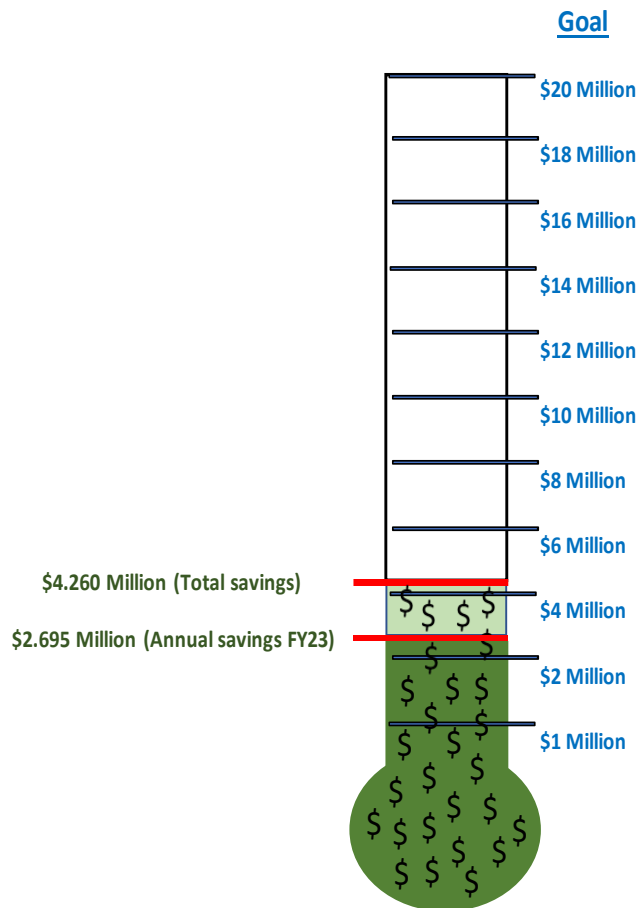
Usage Variance





Broward Health Cost Savings – Oct FY23

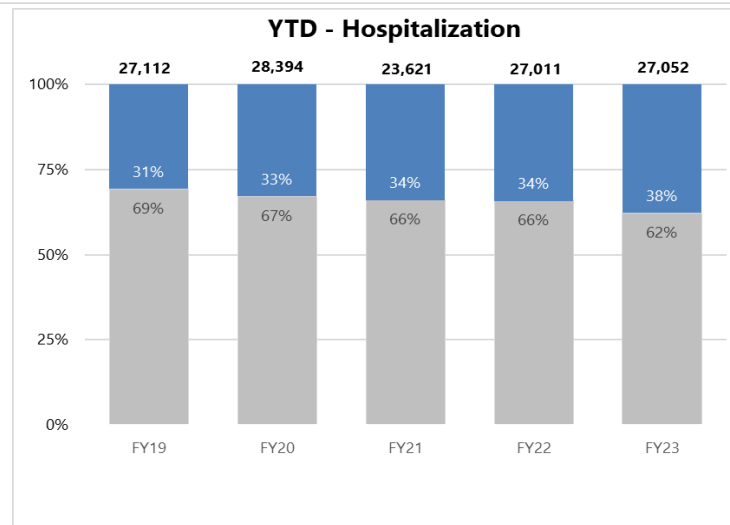
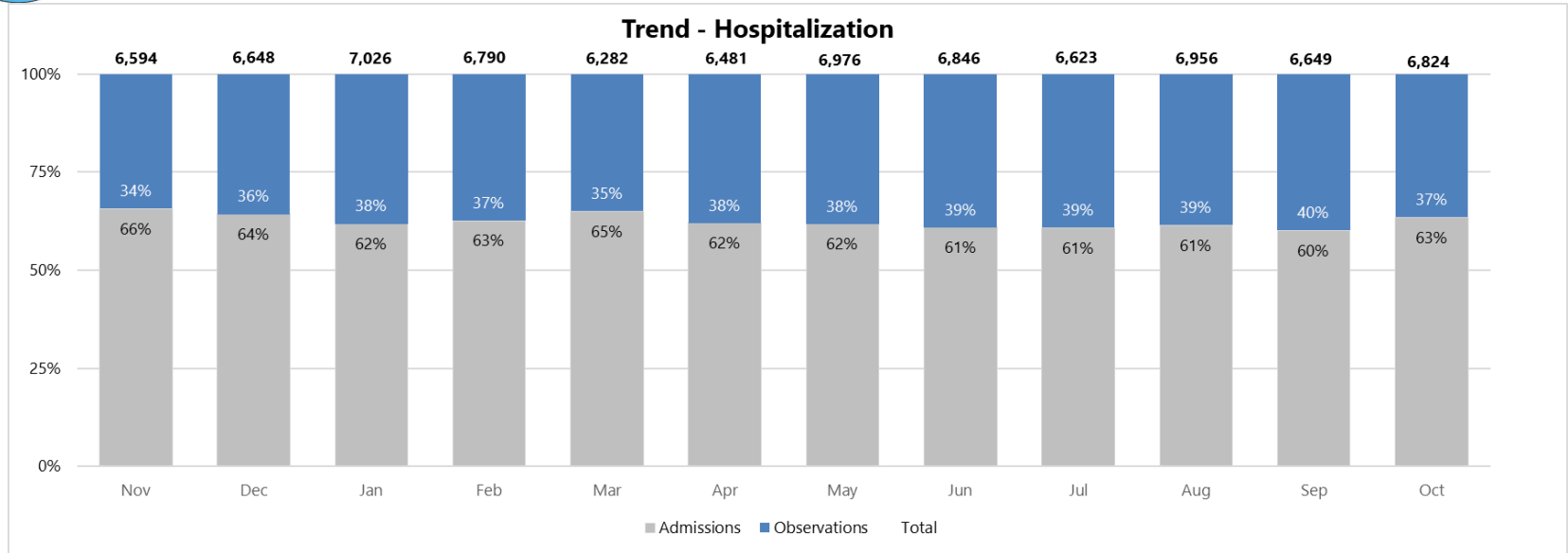
TEAMS



| Group | Lead | Supply Chain Representative |
|--|----------------------------|--|
| Operating Rooms | CEO's | Jose Hernandez/ Rosa Simmons |
| Environmental Services | Clark/Gidley/Huempfer | Christopher Hernandez |
| Pharmacy | Lacknauth | Dominique Lavelanet |
| Laboratory | Gidley | Brittany Camargo |
| Dietary | Clark/Gidley/Huempfer | Jorge Hernandez |
| Radiology | Mike Leopold | Brittany Camargo |
| Interventional Areas | Susan Newton/Theresa Deasy | Jorge Hernandez |
| Transportation | Clark/Gidley/Huempfer | Diana Gomez/ LaRae Floyd |
| Security | Dave Clark/Garnett Coke | Diana Gomez/ Dominique Lavelanet |
| Facilities | Clark/Gidley/Huempfer | Diana Gomez/ Dominique Lavelanet |
| Charge Master | Bert/Halpine | Jose Hernandez |
| GME Plan | Lenchus | Supply Chain Team available upon request |
| Workers Comp | Sprada | Supply Chain Team available upon request |
| Health Benefits - Medical | Sprada | Supply Chain Team available upon request |
| Health Benefits - Prescription Drug Coverage | Sprada | Supply Chain Team available upon request |
| Reprocessing | Hernandez | Jorge Hernandez / Supply Chain Team |
| Supply Cost CRM, Ortho, Trauma, Spine, high use medical supplies | Hernandez | Jorge Hernandez / Supply Chain Team |
| Medicaid Eligibility | Fernandez/Halpine | Supply Chain Team available upon request |
| Credit Balance | Bert/Mitchell | Supply Chain Team available upon request |
| PLC Reports | Dave Clark | Supply Chain Team available upon request |
| House based Phys Strategy/Performance Indicators | Whaley | Supply Chain Team available upon request |
| UOS Benchmarking | Whaley | Supply Chain Team available upon request |
| Case Mgt | Fernandez/Bert/Bajor | Supply Chain Team available upon request |
| Medical Directorship Reviews | Whaley | Supply Chain Team available upon request |

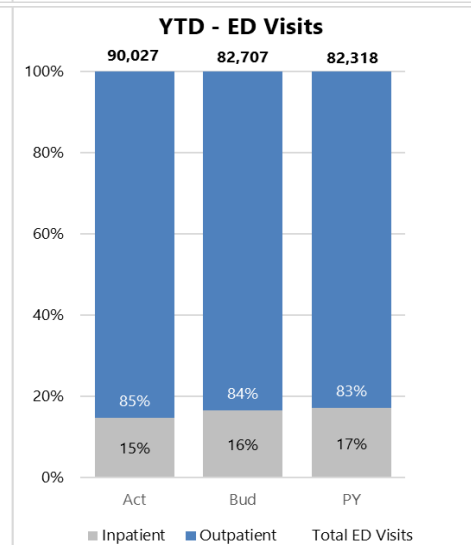
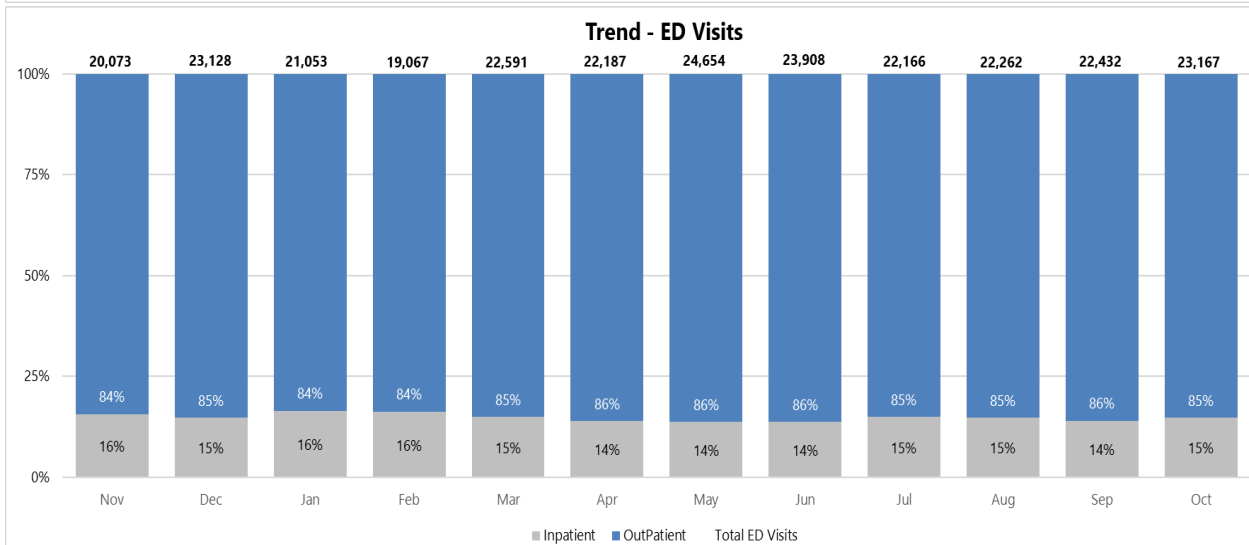
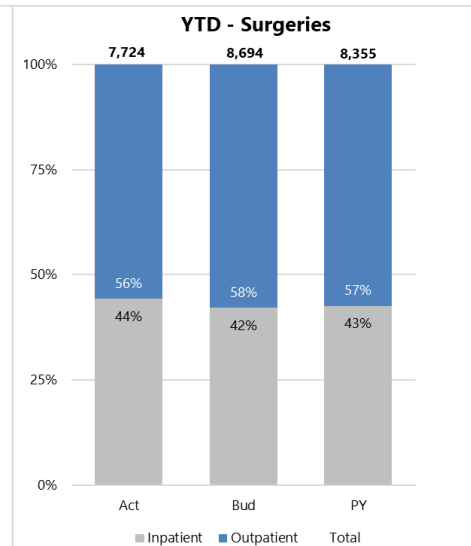
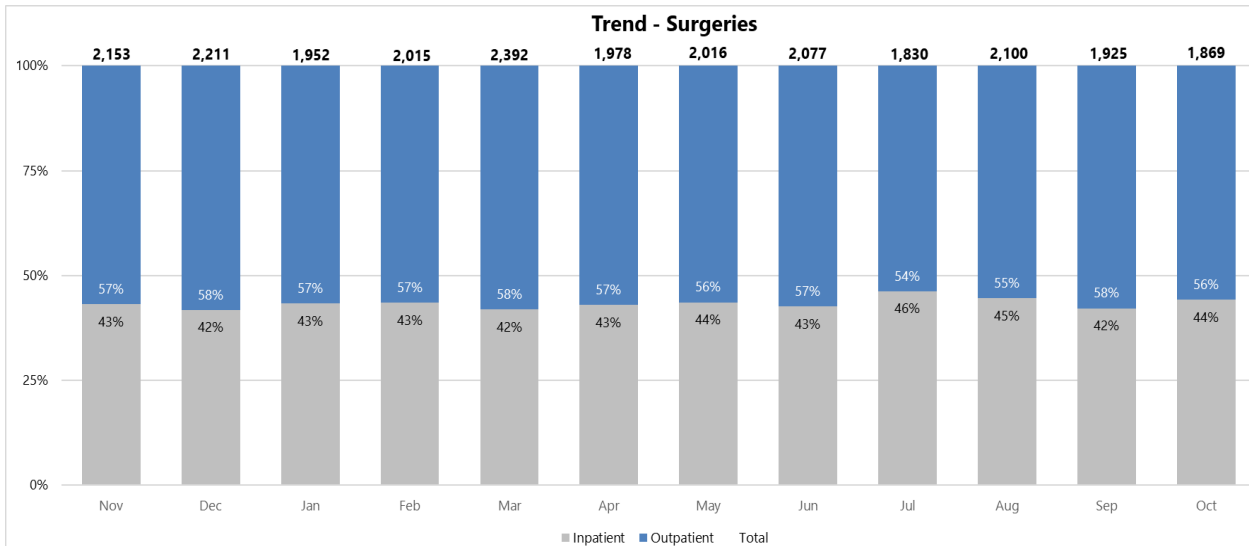


Broward Health Volume Indicators





Broward Health Volume Indicators





Broward Health Medical Center - Oct FY23

- Key Volume Indicators compare to PY: Admissions +13.3%, ER Visits +23.4%, OP Visits (-17.0%), Surgeries (-8.6%.) With exception of Admissions +6.2% and ER Visits +16.4%, volume Budget expectations were missed.
- NOR favorable to Budget and PY, +2.4% and +13.6% respectively; Included favorable out of period BCBS settlement of \$1.6m
- Operating Expenses favorable to Budget 0.6% and PY 0.2%, primary drivers include decrease in agency rate and a decline in supply expense.

Income Statement Summary

Broward Health Medical Center

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|------------------------|--------------------|--------------------|--------------|--------------------|--------------|--------------------|--------------------|--------------|--------------------|--------------|
| | Oct-2022 Actual | Oct-2022 Budget | Over/(Under) | Oct-2021 Actual | Over/(Under) | Oct-2022 Actual | Oct-2022 Budget | Over/(Under) | Oct-2021 Actual | Over/(Under) |
| Admissions | 2,076 | 1,955 | 121 | 1,832 | 244 | 7,712 | 7,807 | (95) | 7,555 | 157 |
| Observation Cases | 791 | 799 | (8) | 803 | (12) | 3,260 | 3,084 | 176 | 3,148 | 112 |
| Total Hospitalizations | 2,867 | 2,754 | 113 | 2,635 | 232 | 10,972 | 10,891 | 81 | 10,703 | 269 |
| Surgeries IP | 405 | 419 | (14) | 424 | (19) | 1,619 | 1,664 | (45) | 1,625 | (6) |
| Surgeries OP | 327 | 425 | (98) | 377 | (50) | 1,435 | 1,510 | (75) | 1,513 | (78) |
| Total Surgeries | 732 | 844 | (112) | 801 | (69) | 3,054 | 3,174 | (120) | 3,138 | (84) |
| ER Dept Visits | 9,675 | 8,314 | 1,361 | 7,843 | 1,832 | 37,267 | 32,165 | 5,102 | 32,177 | 5,090 |

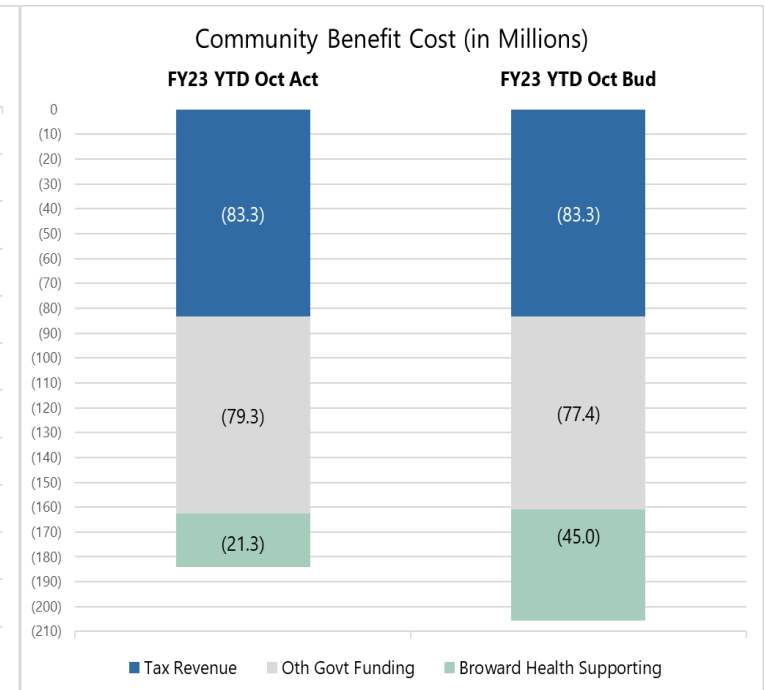
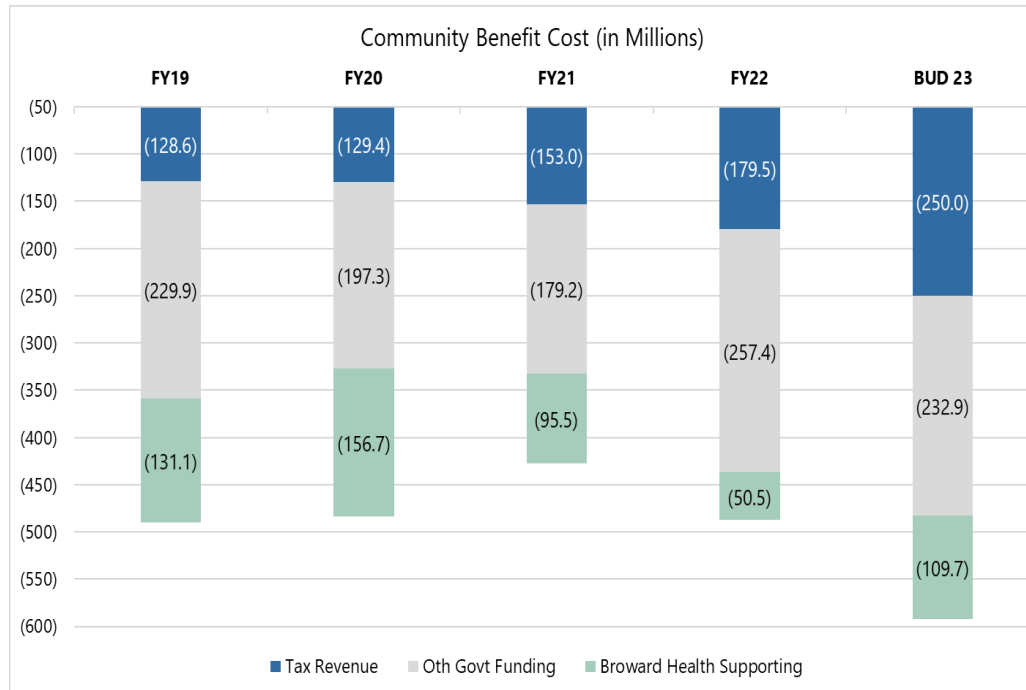
(in thousands)

| | 47,353 | 46,260 | 1,093 | 41,692 | 5,661 | 178,208 | 184,386 | (6,179) | 177,626 | 582 |
|-------------------------------|---------|---------|-------|---------|-------|----------|----------|---------|----------|---------|
| Net Operating Revenue | | | | | | | | | | |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 24,473 | 23,915 | 556 | 25,354 | (882) | 100,497 | 95,113 | 5,384 | 96,646 | 3,852 |
| Supplies | 9,754 | 10,672 | (919) | 9,674 | 79 | 38,865 | 41,898 | (3,033) | 41,178 | (2,313) |
| Other | 7,339 | 7,213 | 127 | 6,621 | 719 | 28,808 | 28,657 | 152 | 26,943 | 1,865 |
| EBIDA | 5,787 | 4,459 | 1,328 | 43 | 5,745 | 10,038 | 18,718 | (8,680) | 12,859 | (2,820) |
| Depreciation & Common Service | 8,738 | 8,706 | 30 | 5,469 | 3,269 | 32,504 | 34,942 | (2,438) | 28,687 | 3,817 |
| Gain/(Loss) from Operations | (2,951) | (4,247) | 1,296 | (5,426) | 2,475 | (22,465) | (16,223) | (6,243) | (15,828) | (6,638) |



Broward Health Community Benefit

- Tax Revenue for FY23 is \$250M
- Community Benefit cost in excess of Government funding was \$21.3M YTD Oct 2022
- Community Benefit cost in excess of Gov't Funding represents the amount of costs supported by operations



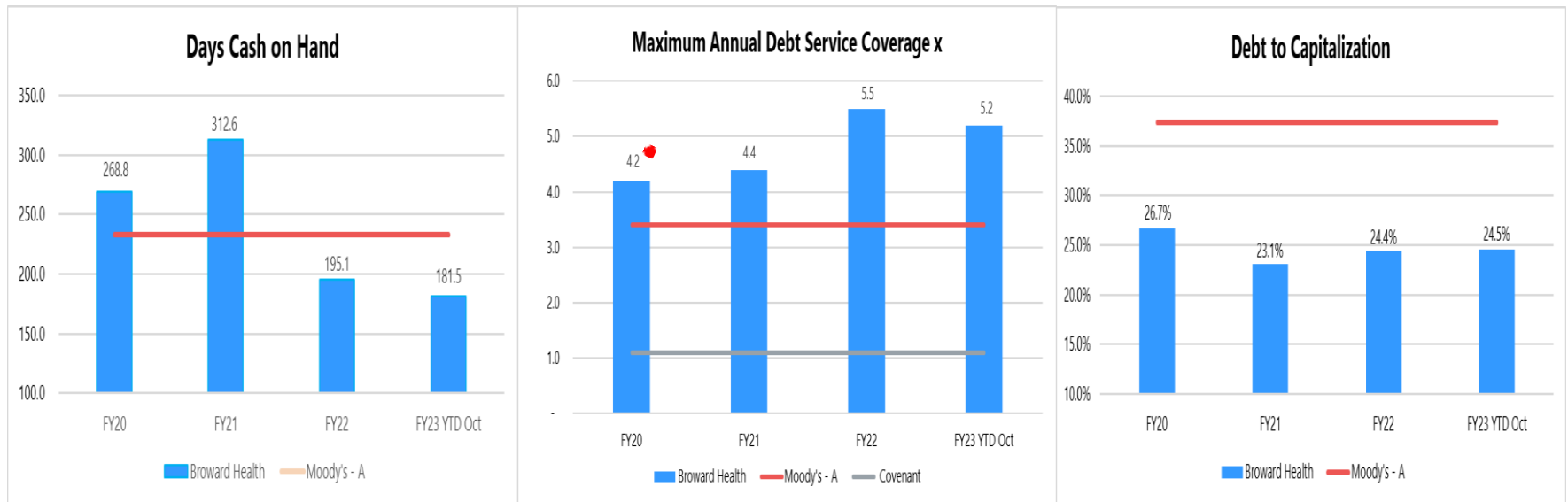


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above A Rated benchmark at 181.5
- Debt Service Coverage is above A Rate Benchmark at 5.2
- Debt to Capitalization is currently at 24.5%

PERFORMANCE



June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$50.2M; YTD FY23 = \$19.5M



Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collection 104.27% vs 100.00% goal
- YTD DNSP + DNFB + Rev Mgt 5.62 vs 6.12 goal
- YTD % of IP Screened by MOPED 98.95% vs 98.00%

PERFORMANCE

| | <u>Revenue Cycle</u> |
|----|---|
| 1 | Cash Collection % (86-100%) |
| 2 | AR days - Revenue Cycle Team |
| 3 | First Pass Denial % - Total |
| 4 | First Pass Denial % - Controllable |
| 5 | POS Cash Collections % |
| 6 | DNSP + DNFB - Rev Mgt |
| 7 | Billed AR >90 days- All FC's + Self-pay (P) |
| 8 | % of IP screened by MOPED |
| 9 | % of IP conversions to Medicaid Pending |
| 10 | % of Accounts Converted to Funded |

| Current Period | | | FYTD | | |
|----------------|---------|-------|---------|---------|-------|
| Actual | Goal | Var | Actual | Goal | Var |
| 95.37% | 100.00% | -4.6% | 104.27% | 100.00% | 4.3% |
| 50.6 | 47.0 | 3.6 | 50.6 | 47.0 | 3.6 |
| 8.6% | 9.9% | -1.3% | 9.6% | 9.9% | -0.3% |
| 5.8% | 6.6% | -0.8% | 5.9% | 6.6% | -0.7% |
| 39.69% | 35.00% | 4.7% | 40.74% | 35.00% | 5.7% |
| 5.62 | 6.12 | -0.50 | 5.62 | 6.12 | -0.50 |
| 50.30% | 30.00% | 20.3% | 50.30% | 30.00% | 20.3% |
| 99.43% | 98.00% | 1.4% | 98.95% | 98.00% | 1.0% |
| 35.88% | N/A | 0.0% | 34.77% | N/A | 0.0% |
| 84.13% | 80.00% | 4.1% | 79.84% | 80.00% | -0.2% |

Appendix



Broward Health System – Oct FY23

Income Statement Summary

Broward Health
FY2023 (in thousands)

| | Current Month | | | | | Year-to-Date | | | | |
|--|--------------------|--------------------|----------------|--------------------|----------------|--------------------|--------------------|-----------------|--------------------|-----------------|
| | Oct-2022 Actual | Oct-2022 Budget | Over/(Under) | Oct-2021 Actual | Over/(Under) | Oct-2022 Actual | Oct-2022 Budget | Over/(Under) | Oct-2021 Actual | Over/(Under) |
| Net Operating Revenue | 100,723 | 105,956 | (5,233) | 103,555 | (2,832) | 398,132 | 424,734 | (26,603) | 426,070 | (27,939) |
| Operating Expenses | | | | | | | | | | |
| Salaries | 59,758 | 61,485 | (1,727) | 66,005 | (6,248) | 244,311 | 246,569 | (2,258) | 255,941 | (11,630) |
| Benefits | 11,609 | 11,911 | (302) | 10,126 | 1,483 | 44,892 | 47,550 | (2,658) | 46,274 | (1,381) |
| Fees Physician | 6,247 | 6,464 | (217) | 6,129 | 119 | 23,469 | 25,599 | (2,130) | 24,291 | (824) |
| Fees Other | 8,024 | 10,047 | (2,023) | 8,798 | (773) | 30,858 | 40,206 | (9,348) | 35,688 | (4,830) |
| Supplies | 20,588 | 23,362 | (2,774) | 20,146 | 442 | 82,193 | 92,504 | (10,311) | 89,933 | (7,741) |
| Insurance | 1,167 | 1,153 | 13 | 818 | 349 | 4,394 | 4,576 | (182) | 2,964 | 1,431 |
| Maintenance & Repairs | 1,865 | 1,636 | 229 | 906 | 959 | 6,449 | 6,552 | (104) | 6,055 | 393 |
| Lease and Rentals | 675 | 828 | (152) | 504 | 171 | 2,553 | 3,231 | (679) | 3,032 | (479) |
| Utilities | 1,956 | 1,720 | 236 | 1,588 | 368 | 7,481 | 6,939 | 542 | 6,465 | 1,017 |
| PMATF | 1,034 | 1,034 | 0 | 999 | 34 | 4,135 | 4,135 | 0 | 3,996 | 139 |
| Other Expenses | 92 | 543 | (451) | 542 | (451) | 408 | 2,418 | (2,011) | 1,826 | (1,418) |
| Depreciation & Amortization | 6,735 | 6,896 | (160) | 4,768 | 1,968 | 27,497 | 27,691 | (194) | 19,211 | 8,288 |
| Total Expenses | 119,751 | 127,080 | (7,328) | 121,329 | (1,577) | 478,639 | 507,970 | (29,331) | 495,675 | (17,036) |
| Gain/(Loss) from Operations | (19,028) | (21,124) | 2,096 | (17,774) | (1,254) | (80,507) | (83,236) | 2,729 | (69,605) | (10,902) |
| Non-Operating Revenue/Expenses | | | | | | | | | | |
| Unrestricted Tax Revenue | 20,833 | 20,833 | 0 | 15,062 | 5,771 | 83,333 | 83,333 | 1 | 60,247 | 23,086 |
| Investment Income (Net) | 2,539 | 608 | 1,931 | 15,133 | (12,594) | (15,943) | 2,432 | (18,375) | 9,979 | (25,922) |
| Interest Income | 698 | 887 | (189) | 236 | 462 | 3,539 | 3,548 | (9) | 3,591 | (52) |
| Donated/Other Revenue | 634 | 699 | (64) | 291 | 343 | 8,341 | 2,795 | 5,546 | 1,350 | 6,992 |
| Interest Expense | 1,474 | 1,341 | 133 | 1,416 | 57 | 5,890 | 5,365 | 526 | 5,683 | 206 |
| Donated Expense | 364 | 138 | 226 | 277 | 87 | 3,047 | 554 | 2,493 | 643 | 2,404 |
| County Funding | 700 | 714 | (14) | 715 | (14) | 2,800 | 2,857 | (58) | 2,859 | (60) |
| Non-Operating Gain/(Loss) | 22,167 | 20,833 | 1,335 | 28,314 | (6,147) | 67,535 | 83,333 | (15,800) | 65,982 | 1,552 |
| Excess of Revenue Over Expenses | 3,139 | (290) | 3,428 | 10,539 | (7,400) | (12,972) | 97 | (13,070) | (3,624) | (9,349) |



Broward Health System – Oct FY23

Operating Indicators

Broward Health
FY2023

| | Current Month | | | | |
|-------------------------|---------------|----------|-------|----------|--------|
| | Oct-2022 | Oct-2022 | Var % | Oct-2021 | Var % |
| | Actual | Budget | | Actual | |
| Admissions | 4,330 | 4,500 | (4%) | 4,236 | 2% |
| Observation Cases | 2,494 | 2,395 | 4% | 2,358 | 6% |
| ALOS | 5.7 | 5.8 | (2%) | 6.2 | (8%) |
| Total Hospitalizations | 6,824 | 6,895 | (1%) | 6,594 | 3% |
| Births | 485 | 455 | 7% | 436 | 11% |
| Surgeries IP | 826 | 947 | (13%) | 933 | (11%) |
| Surgeries OP | 1,043 | 1,350 | (23%) | 1,235 | (16%) |
| Total Surgeries | 1,869 | 2,297 | (19%) | 2,168 | (14%) |
| ER Dept Visits | 23,167 | 20,875 | 11% | 20,143 | 15% |
| Outpatient Visits | 13,264 | 16,050 | (17%) | 15,416 | (14%) |
| Physician Office Visits | 21,886 | 25,300 | (13%) | 22,850 | (4%) |
| BH Weston Visits | 1,608 | 1,984 | (19%) | 1,805 | (11%) |
| BH Imaging Visits | 48 | 105 | (54%) | 87 | (45%) |
| Primary Care Visits | 7,151 | 7,156 | (0%) | 5,778 | 24% |
| Broward Health HH & H | 0 | 0 | 0% | 1,080 | (100%) |

| | Year-to-Date | | | | |
|-------------------------|--------------|----------|-------|----------|-------|
| | Oct-2022 | Oct-2022 | Var % | Oct-2021 | Var % |
| | Actual | Budget | | Actual | |
| Admissions | 16,829 | 18,268 | (8%) | 17,779 | (5%) |
| Observation Cases | 10,223 | 9,140 | 12% | 9,232 | 11% |
| ALOS | 5.8 | 5.8 | (1%) | 6.4 | (10%) |
| Total Hospitalizations | 27,052 | 27,408 | (1%) | 27,011 | 0% |
| Births | 1,950 | 1,833 | 6% | 1,778 | 10% |
| Surgeries IP | 3,420 | 3,664 | (7%) | 3,558 | (4%) |
| Surgeries OP | 4,304 | 5,030 | (14%) | 4,797 | (10%) |
| Total Surgeries | 7,724 | 8,694 | (11%) | 8,355 | (8%) |
| ER Dept Visits | 90,027 | 82,707 | 9% | 82,318 | 9% |
| Outpatient Visits | 52,199 | 63,494 | (18%) | 61,295 | (15%) |
| Physician Office Visits | 89,519 | 96,575 | (7%) | 89,831 | (0%) |
| BH Weston Visits | 5,605 | 7,955 | (30%) | 7,464 | (25%) |
| BH Imaging Visits | 88 | 430 | (80%) | 382 | (77%) |
| Primary Care Visits | 26,784 | 28,623 | (6%) | 24,793 | 8% |
| Broward Health HH & H | 1,266 | 2,622 | (52%) | 4,359 | (71%) |



Broward Health Medical Center - Oct FY23

Income Statement Summary

Broward Health Medical Center

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|------------------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Oct-2022 | Oct-2022 | Over/(Under) | Oct-2021 | Over/(Under) | Oct-2022 | Oct-2022 | Over/(Under) | Oct-2021 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| Admissions | 2,076 | 1,955 | 121 | 1,832 | 244 | 7,712 | 7,807 | (95) | 7,555 | 157 |
| Observation Cases | 791 | 799 | (8) | 803 | (12) | 3,260 | 3,084 | 176 | 3,148 | 112 |
| Total Hospitalizations | 2,867 | 2,754 | 113 | 2,635 | 232 | 10,972 | 10,891 | 81 | 10,703 | 269 |
| Surgeries IP | 405 | 419 | (14) | 424 | (19) | 1,619 | 1,664 | (45) | 1,625 | (6) |
| Surgeries OP | 327 | 425 | (98) | 377 | (50) | 1,435 | 1,510 | (75) | 1,513 | (78) |
| Total Surgeries | 732 | 844 | (112) | 801 | (69) | 3,054 | 3,174 | (120) | 3,138 | (84) |
| ER Dept Visits | 9,675 | 8,314 | 1,361 | 7,843 | 1,832 | 37,267 | 32,165 | 5,102 | 32,177 | 5,090 |

(in thousands)

| | | | | | | | | | | |
|-------------------------------|---------|---------|-------|---------|-------|----------|----------|---------|----------|---------|
| Net Operating Revenue | 47,353 | 46,260 | 1,093 | 41,692 | 5,661 | 178,208 | 184,386 | (6,179) | 177,626 | 582 |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 24,473 | 23,915 | 556 | 25,354 | (882) | 100,497 | 95,113 | 5,384 | 96,646 | 3,852 |
| Supplies | 9,754 | 10,672 | (919) | 9,674 | 79 | 38,865 | 41,898 | (3,033) | 41,178 | (2,313) |
| Other | 7,339 | 7,213 | 127 | 6,621 | 719 | 28,808 | 28,657 | 152 | 26,943 | 1,865 |
| EBIDA | 5,787 | 4,459 | 1,328 | 43 | 5,745 | 10,038 | 18,718 | (8,680) | 12,859 | (2,820) |
| Depreciation & Common Service | 8,738 | 8,706 | 30 | 5,469 | 3,269 | 32,504 | 34,942 | (2,438) | 28,687 | 3,817 |
| Gain/(Loss) from Operations | (2,951) | (4,247) | 1,296 | (5,426) | 2,475 | (22,465) | (16,223) | (6,243) | (15,828) | (6,638) |



Broward Health North – Oct FY23

Income Statement Summary

Broward Health North

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|------------------------|--------------------|--------------------|--------------|--------------------|--------------|--------------------|--------------------|--------------|--------------------|--------------|
| | Oct-2022 Actual | Oct-2022 Budget | Over/(Under) | Oct-2021 Actual | Over/(Under) | Oct-2022 Actual | Oct-2022 Budget | Over/(Under) | Oct-2021 Actual | Over/(Under) |
| Admissions | 888 | 1,117 | (229) | 1,062 | (174) | 3,574 | 4,340 | (766) | 4,304 | (730) |
| Observation Cases | 689 | 616 | 73 | 600 | 89 | 2,887 | 2,358 | 529 | 2,380 | 507 |
| Total Hospitalizations | 1,577 | 1,733 | (156) | 1,662 | (85) | 6,461 | 6,698 | (237) | 6,684 | (223) |
| Surgeries IP | 183 | 283 | (100) | 278 | (95) | 881 | 1,023 | (142) | 1,008 | (127) |
| Surgeries OP | 177 | 298 | (121) | 271 | (94) | 750 | 1,087 | (337) | 1,001 | (251) |
| Total Surgeries | 360 | 581 | (221) | 549 | (189) | 1,631 | 2,110 | (479) | 2,009 | (378) |
| ER Dept Visits | 4,531 | 4,381 | 150 | 4,474 | 57 | 18,371 | 16,804 | 1,567 | 17,448 | 923 |

(in thousands)

| | 21,352 | 23,727 | (2,374) | 22,662 | (1,309) | 81,384 | 92,973 | (11,589) | 90,394 | (9,010) |
|------------------------------------|----------------|----------------|--------------|----------------|------------|-----------------|-----------------|--------------|-----------------|--------------|
| Net Operating Revenue | | | | | | | | | | |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 11,204 | 12,861 | (1,659) | 13,914 | (2,712) | 47,296 | 50,651 | (3,355) | 53,817 | (6,521) |
| Supplies | 3,895 | 5,811 | (1,915) | 5,262 | (1,366) | 17,190 | 22,389 | (5,197) | 22,780 | (5,588) |
| Other | 3,813 | 4,053 | (240) | 2,823 | 990 | 14,488 | 15,929 | (1,441) | 14,104 | 385 |
| EBIDA | 2,440 | 1,002 | 1,439 | 663 | 1,777 | 2,410 | 4,004 | (1,594) | (307) | 2,717 |
| Depreciation & Common Service | 4,467 | 4,395 | 74 | 2,860 | 1,608 | 16,477 | 17,635 | (1,158) | 15,113 | 1,364 |
| Gain/(Loss) from Operations | (2,027) | (3,393) | 1,366 | (2,196) | 170 | (14,067) | (13,631) | (436) | (15,420) | 1,353 |



Broward Health Imperial Point - Oct FY23

Income Statement Summary

Broward Health Imperial Point

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|------------------------|--------------------|--------------------|--------------|--------------------|--------------|--------------------|--------------------|--------------|--------------------|--------------|
| | Oct-2022 Actual | Oct-2022 Budget | Over/(Under) | Oct-2021 Actual | Over/(Under) | Oct-2022 Actual | Oct-2022 Budget | Over/(Under) | Oct-2021 Actual | Over/(Under) |
| Admissions | 504 | 484 | 20 | 439 | 65 | 2,011 | 2,350 | (339) | 2,144 | (133) |
| Observation Cases | 341 | 363 | (22) | 352 | (11) | 1,346 | 1,381 | (35) | 1,440 | (94) |
| Total Hospitalizations | 845 | 847 | (2) | 791 | 54 | 3,357 | 3,731 | (374) | 3,584 | (227) |
| Surgeries IP | 77 | 84 | (7) | 81 | (4) | 314 | 333 | (19) | 324 | (10) |
| Surgeries OP | 295 | 338 | (43) | 318 | (23) | 1,121 | 1,351 | (230) | 1,276 | (155) |
| Total Surgeries | 372 | 422 | (50) | 399 | (27) | 1,435 | 1,684 | (249) | 1,600 | (165) |
| ER Dept Visits | 2,891 | 2,901 | (10) | 2,766 | 125 | 11,695 | 12,187 | (492) | 12,042 | (347) |

(in thousands)

| | | | | | | | | | | |
|-------------------------------|--------|---------|-------|---------|-------|---------|---------|---------|---------|---------|
| Net Operating Revenue | 11,020 | 9,882 | 1,139 | 9,164 | 1,856 | 37,407 | 42,521 | (5,114) | 38,975 | (1,568) |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 5,520 | 5,780 | (260) | 5,925 | (404) | 22,681 | 25,393 | (2,712) | 25,607 | (2,926) |
| Supplies | 1,793 | 1,870 | (77) | 1,411 | 382 | 6,620 | 8,130 | (1,509) | 7,481 | (861) |
| Other | 1,759 | 1,782 | (23) | 1,559 | 199 | 6,831 | 7,161 | (331) | 6,498 | 332 |
| EBIDA | 1,947 | 449 | 1,498 | 269 | 1,678 | 1,275 | 1,837 | (562) | (611) | 1,886 |
| Depreciation & Common Service | 2,275 | 2,241 | 34 | 1,425 | 851 | 8,454 | 9,054 | (601) | 7,640 | 813 |
| Gain/(Loss) from Operations | (328) | (1,792) | 1,464 | (1,156) | 828 | (7,178) | (7,217) | 38 | (8,252) | 1,073 |



Broward Health Coral Springs - Oct FY23

Income Statement Summary

Broward Health Coral Springs

FY2023

Current Month

| | Oct-2022 Actual | Oct-2022 Budget | Over/(Under) | Oct-2021 Actual | Over/(Under) |
|------------------------|--------------------|--------------------|--------------|--------------------|--------------|
| Admissions | 862 | 944 | (82) | 903 | (41) |
| Observation Cases | 673 | 617 | 56 | 603 | 70 |
| Total Hospitalizations | 1,535 | 1,561 | (26) | 1,506 | 29 |
| Surgeries IP | 161 | 161 | - | 150 | 11 |
| Surgeries OP | 244 | 289 | (45) | 269 | (25) |
| Total Surgeries | 405 | 450 | (45) | 419 | (14) |
| ER Dept Visits | 6,070 | 5,279 | 791 | 5,060 | 1,010 |

Year-to-Date

| | Oct-2022 Actual | Oct-2022 Budget | Over/(Under) | Oct-2021 Actual | Over/(Under) |
|--|--------------------|--------------------|--------------|--------------------|--------------|
| | 3,532 | 3,771 | (239) | 3,776 | (244) |
| | 2,730 | 2,317 | 413 | 2,264 | 466 |
| | 6,262 | 6,088 | 174 | 6,040 | 222 |
| | 606 | 644 | (38) | 601 | 5 |
| | 998 | 1,082 | (84) | 1,007 | (9) |
| | 1,604 | 1,726 | (122) | 1,608 | (4) |
| | 22,694 | 21,551 | 1,143 | 20,651 | 2,043 |

(in thousands)

| | | | | | |
|-------------------------------|--------|---------|---------|--------|---------|
| Net Operating Revenue | 20,154 | 18,773 | 1,382 | 19,283 | 871 |
| Operating Expenses | | | | | |
| SW & Benefits | 9,389 | 10,784 | (1,395) | 12,167 | (2,779) |
| Supplies | 2,991 | 3,170 | (180) | 2,552 | 438 |
| Other | 2,761 | 2,529 | 231 | 2,264 | 497 |
| EBIDA | 5,014 | 2,289 | 2,725 | 2,300 | 2,715 |
| Depreciation & Common Service | 3,487 | 3,437 | 51 | 2,203 | 1,284 |
| Gain/(Loss) from Operations | 1,527 | (1,148) | 2,674 | 97 | 1,429 |

| | | | | | |
|--|---------|---------|---------|---------|---------|
| | 71,122 | 74,009 | (2,888) | 76,077 | (4,956) |
| | 38,939 | 43,268 | (4,330) | 48,298 | (9,359) |
| | 10,987 | 12,592 | (1,605) | 12,986 | (1,999) |
| | 10,075 | 10,080 | (5) | 9,236 | 839 |
| | 11,120 | 8,069 | 3,051 | 5,557 | 5,562 |
| | 12,974 | 13,772 | (798) | 11,563 | 1,411 |
| | (1,854) | (5,703) | 3,849 | (6,006) | 4,153 |



Broward Health HH & Hospice - Oct FY23

- Gain on sale of Home Health in the month of Oct

Income Statement Summary

Broward Health HH & H Visits
FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|------------------------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Oct-2022 | Oct-2022 | Over/(Under) | Oct-2021 | Over/(Under) | Oct-2022 | Oct-2022 | Over/(Under) | Oct-2021 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| Broward Health HH & H Visits | - | - | - | 1,080 | (1,080) | 1,266 | 2,622 | (1,356) | 4,359 | (3,093) |

(in thousands)

| | | | | | | | | | | |
|------------------------------------|------|-----|------|-------|-------|-------|-------|---------|---------|---------|
| Net Operating Revenue | 23 | 0 | 23 | 218 | (195) | 108 | 205 | (97) | 894 | (786) |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | (69) | 0 | (69) | 446 | (515) | 472 | 890 | (419) | 1,679 | (1,207) |
| Supplies | 0 | 0 | 0 | 5 | (6) | (7) | 9 | (16) | 71 | (77) |
| Other | 2 | 0 | 2 | 37 | (35) | (921) | 124 | (1,044) | 118 | (1,038) |
| EBIDA | 90 | (0) | 90 | (271) | 361 | 564 | (818) | 1,382 | (974) | 1,537 |
| Depreciation & Common Service | 2 | 1 | 0 | 29 | (27) | 10 | 26 | (15) | 161 | (150) |
| Gain/(Loss) from Operations | 89 | (1) | 90 | (299) | 388 | 553 | (844) | 1,397 | (1,134) | 1,687 |

Note*** Prior Year includes Hospice



Broward Health Weston - Oct FY23

Income Statement Summary

Broward Health Weston

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|------------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Oct-2022 | Oct-2022 | Over/(Under) | Oct-2021 | Over/(Under) | Oct-2022 | Oct-2022 | Over/(Under) | Oct-2021 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| BH Weston Visits | 1,608 | 1,984 | (376) | 1,805 | (197) | 5,605 | 7,955 | (2,350) | 7,464 | (1,859) |

(in thousands)

| | | | | | | | | | | |
|------------------------------------|--------------|-------------|-------------|--------------|-------------|--------------|--------------|--------------|--------------|-------------|
| Net Operating Revenue | 208 | 337 | (129) | 280 | (72) | 823 | 1,355 | (533) | 1,142 | (319) |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 144 | 176 | (32) | 188 | (44) | 645 | 698 | (54) | 755 | (110) |
| Supplies | 10 | 11 | (1) | (4) | 13 | 42 | 51 | (9) | 28 | 14 |
| Other | 135 | 163 | (28) | 161 | (26) | 487 | 649 | (161) | 615 | (126) |
| EBIDA | (80) | (12) | (68) | (64) | (17) | (352) | (42) | (310) | (256) | (96) |
| Depreciation & Common Service | 41 | 39 | 2 | 37 | 4 | 153 | 158 | (4) | 186 | (33) |
| Gain/(Loss) from Operations | (122) | (51) | (70) | (101) | (21) | (505) | (200) | (306) | (442) | (64) |



Broward Health Imaging - Oct FY23

Income Statement Summary

Broward Health Imaging Center

FY2023

BH Imaging Visits

| Current Month | | | | |
|--------------------|--------------------|--------------|--------------------|--------------|
| Oct-2022 Actual | Oct-2022 Budget | Over/(Under) | Oct-2021 Actual | Over/(Under) |
| 48 | 105 | (57) | 87 | (39) |

| Year-to-Date | | | | |
|--------------------|--------------------|--------------|--------------------|--------------|
| Oct-2022 Actual | Oct-2022 Budget | Over/(Under) | Oct-2021 Actual | Over/(Under) |
| 88 | 430 | (342) | 382 | (294) |

(in thousands)

| | | | | | |
|------------------------------------|--------------|-------------|-------------|-------------|-------------|
| Net Operating Revenue | 9 | 22 | (13) | 20 | (11) |
| Operating Expenses | | | | | |
| SW & Benefits | 15 | 18 | (3) | 17 | (2) |
| Supplies | 0 | 1 | (1) | 0 | (1) |
| Other | 115 | 47 | 67 | 40 | 74 |
| EBIDA | (121) | (45) | (76) | (37) | (84) |
| Depreciation & Common Service | 9 | 6 | 3 | 4 | 5 |
| Gain/(Loss) from Operations | (130) | (51) | (79) | (41) | (89) |

| | | | | |
|--------------|--------------|-------------|--------------|-------------|
| 18 | 91 | (73) | 87 | (70) |
| 50 | 73 | (24) | 65 | (15) |
| 0 | 6 | (6) | 3 | (3) |
| 184 | 191 | (6) | 159 | 26 |
| (217) | (179) | (38) | (139) | (77) |
| 25 | 24 | 2 | 19 | 6 |
| (241) | (203) | (40) | (158) | (84) |



Broward Health CDTC - Oct FY23

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|-------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Oct-2022 | Oct-2022 | Over/(Under) | Oct-2021 | Over/(Under) | Oct-2022 | Oct-2022 | Over/(Under) | Oct-2021 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| CDTC Visits | 3,702 | 4,522 | (820) | 3,864 | (162) | 14,582 | 18,087 | (3,505) | 16,420 | (1,838) |

(in thousands)

| | | | | | | | | | | |
|------------------------------------|--------------|--------------|------------|--------------|------------|--------------|--------------|--------------|--------------|--------------|
| Net Operating Revenue | 1,955 | 1,788 | 167 | 1,618 | 337 | 7,485 | 7,153 | 332 | 6,321 | 1,164 |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 1,153 | 1,111 | 42 | 1,124 | 29 | 4,560 | 4,400 | 159 | 4,332 | 228 |
| Supplies | 385 | 310 | 75 | 288 | 96 | 1,472 | 1,231 | 241 | 984 | 488 |
| Other | 409 | 379 | 29 | 363 | 45 | 1,563 | 1,530 | 34 | 1,481 | 83 |
| EBIDA | 9 | (12) | 21 | (157) | 166 | (111) | (8) | (102) | (476) | 366 |
| Depreciation & Common Service | 82 | 77 | 5 | 36 | 46 | 305 | 308 | (2) | 199 | 106 |
| Gain/(Loss) from Operations | (73) | (89) | 16 | (193) | 120 | (415) | (316) | (101) | (675) | 259 |



Broward Health Physician Group - Oct FY23

Income Statement Summary

Broward Health Physician Group

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|-------------------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Oct-2022 | Oct-2022 | Over/(Under) | Oct-2021 | Over/(Under) | Oct-2022 | Oct-2022 | Over/(Under) | Oct-2021 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| Physician Office Visits | 21,886 | 25,300 | (3,414) | 22,850 | (964) | 89,519 | 96,575 | (7,056) | 89,831 | (312) |

(in thousands)

| | | | | | | | | | | |
|------------------------------------|----------------|----------------|--------------|----------------|--------------|-----------------|-----------------|----------------|-----------------|--------------|
| Net Operating Revenue | 4,647 | 4,903 | (256) | 3,951 | 696 | 17,890 | 19,111 | (1,222) | 14,995 | 2,894 |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 6,079 | 6,316 | (237) | 5,571 | 507 | 23,179 | 24,454 | (1,275) | 21,416 | 1,764 |
| Supplies | 122 | 119 | 3 | 85 | 36 | 527 | 520 | 6 | 461 | 67 |
| Other | 897 | 891 | 7 | 850 | 47 | 3,301 | 3,452 | (150) | 3,380 | (78) |
| EBIDA | (2,451) | (2,423) | (28) | (2,556) | 105 | (9,118) | (9,314) | 197 | (10,261) | 1,143 |
| Depreciation & Common Service | 736 | 758 | (22) | 477 | 259 | 2,787 | 3,010 | (223) | 2,478 | 308 |
| Gain/(Loss) from Operations | (3,187) | (3,181) | (6) | (3,033) | (154) | (11,904) | (12,325) | 419 | (12,739) | 834 |



Broward HealthPointe - Oct FY23

Income Statement Summary

Broward HealthPointe

FY2023

| | Current Month | | | | | Year-to-Date | | | | |
|---------------------|---------------|----------|--------------|----------|--------------|--------------|----------|--------------|----------|--------------|
| | Oct-2022 | Oct-2022 | Over/(Under) | Oct-2021 | Over/(Under) | Oct-2022 | Oct-2022 | Over/(Under) | Oct-2021 | Over/(Under) |
| | Actual | Budget | | Actual | | Actual | Budget | | Actual | |
| Primary Care Visits | 7,151 | 7,156 | (5) | 5,778 | 1,373 | 26,784 | 28,623 | (1,839) | 24,793 | 1,991 |

(in thousands)

| | | | | | | | | | | |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|---------------|----------------|--------------|----------------|--------------|
| Net Operating Revenue | 4,461 | 3,357 | 1,104 | 2,905 | 1,556 | 15,084 | 13,373 | 1,711 | 11,773 | 3,311 |
| Operating Expenses | | | | | | | | | | |
| SW & Benefits | 1,765 | 1,739 | 26 | 1,805 | (40) | 6,642 | 6,795 | (155) | 6,749 | (108) |
| Supplies | 1,241 | 1,131 | 109 | 983 | 256 | 5,152 | 4,617 | 534 | 3,662 | 1,490 |
| Other | 461 | 493 | (32) | 394 | 67 | 1,628 | 1,934 | (305) | 1,728 | (98) |
| EBIDA | 994 | (6) | 1,000 | (278) | 1,272 | 1,662 | 26 | 1,636 | (367) | 2,029 |
| Depreciation & Common Service | 457 | 434 | 23 | 268 | 189 | 1,644 | 1,721 | (76) | 1,472 | 172 |
| Gain/(Loss) from Operations | 538 | (440) | 978 | (546) | 1,083 | 18 | (1,695) | 1,712 | (1,839) | 1,855 |



Service

PERFORMANCE

PERFORMANCE

| | FY 2019 | FY 2020 | FY 2021 | FY 2022 | Budget 2023 | FY 2023 - YTD Oct 2022 | | | |
|----------------------------|---|-----------|-----------|----------|-------------|------------------------|----------|----------|--------|
| | | | | | | Actual | Budget | % Chg | |
| Community Benefit Cost | | | | | | | | | |
| 1 | Charity Care | \$31.0 | \$23.6 | \$18.2 | \$17.3 | \$18.5 | \$5.5 | \$6.0 | -8.2% |
| 2 | Bad Debts | \$114.9 | \$122.4 | \$48.8 | \$72.9 | \$165.2 | \$35.2 | \$61.0 | -42.3% |
| 3 | Mcaid/HMO/PSN Program Cost | \$236.6 | \$230.1 | \$259.7 | \$297.7 | \$313.0 | \$111.2 | \$103.3 | 7.6% |
| 4 | Comm Health Service Net Cost | \$37.0 | \$28.3 | \$20.2 | \$18.0 | \$8.9 | \$5.3 | \$6.5 | -17.9% |
| 5 | PPUC | \$60.2 | \$69.0 | \$70.5 | \$71.6 | \$76.8 | \$23.5 | \$25.6 | -8.3% |
| 6 | Mcaid Cost of County Funding | \$9.0 | \$8.7 | \$8.8 | \$8.6 | \$8.8 | \$2.8 | \$2.9 | -2.0% |
| 7 | CDTC | \$1.0 | \$1.3 | \$1.4 | \$1.4 | \$1.4 | \$0.5 | \$0.5 | 2.2% |
| 8 | Total Cost | \$489.6 | \$483.5 | \$427.7 | \$487.5 | \$592.7 | \$184.0 | \$205.8 | -10.6% |
| Government Funding Sources | | | | | | | | | |
| 9 | Tax Revenues Net (Millage) | \$128.6 | \$129.4 | \$153.0 | \$179.5 | \$250.0 | \$83.3 | \$83.3 | 0.0% |
| 10 | Mcaid/HMO/PSN Program Reimb | \$148.6 | \$106.5 | \$104.2 | \$132.0 | \$112.0 | \$39.0 | \$37.2 | 4.7% |
| 11 | Medicaid - DSH/DPP | \$36.5 | \$40.0 | \$35.4 | \$85.9 | \$80.7 | \$26.3 | \$26.8 | -1.9% |
| 12 | Medicare - DSH | \$30.6 | \$34.3 | \$25.8 | \$25.9 | \$25.9 | \$8.7 | \$8.6 | 0.9% |
| 13 | County Primary Care Support | \$8.5 | \$7.3 | \$7.5 | \$7.5 | \$7.5 | \$2.5 | \$2.5 | 0.0% |
| 14 | Community Health Serv Grants | \$5.7 | \$9.2 | \$6.4 | \$6.2 | \$6.8 | \$2.9 | \$2.3 | 23.3% |
| 15 | Total | \$358.5 | \$326.7 | \$332.2 | \$437.0 | \$482.9 | \$162.7 | \$160.8 | 1.2% |
| 16 | Comm. Benefit Cost in (Excess) of Gov't Funding Sources | (\$131.1) | (\$156.7) | (\$95.5) | (\$50.5) | (\$109.7) | (\$21.3) | (\$45.0) | -52.6% |





Broward Health Key Financial Indicators Trend

PERFORMANCE

| <u>Key Financial Indicators</u> | Audited FY 2020 | Audited FY 2021 | Audited FY 2022 | OCT FY 2022 | OCT FY 2023 | Moody's (2020) Not For Profit | |
|---|--------------------|--------------------|--------------------|----------------|----------------|----------------------------------|---------|
| | | | | | | Baa2 | A Rated |
| Liquidity: | | | | | | | |
| 1. Cash on Hand (Days) | 272.4 | 274.2 | 195.1 | 258.4 | 181.5 | 203.4 | 232.8 |
| 2. Accounts Receivable (Days) | 54.0 | 47.3 | 53.1 | 51.5 | 47.3 | 46.8 | 42.9 |
| 3. Cash-to-Direct Debt (%) | 245.8% | 286.4% | 217.9% | 258.5% | 205.4% | 168.5% | 185.9% |
| Capitalization: | | | | | | | |
| 4. Debt-to-Capitalization (%) | 26.7% | 23.1% | 24.4% | 23.0% | 24.5% | 38.1% | 37.4% |
| 5. Debt Service Coverage (x) | 4.2 | 4.4 | 6.3 | 3.6 | 5.2 | 3.1 | 3.4 |
| 6. Capital Spending Ratio (% of Depr. Exp.) | 113% | 96% | 115% | 82% | 106% | 110% | 120% |
| Profitability: | | | | | | | |
| 7. Operating Margin (%) | -3.1% | 4.0% | 1.4% | -1.9% | 0.6% | 6.1% | 6.7% |



Statement of Cash Flows – Oct FY23

| | FY 2022 YTD Oct | FY 2023 YTD Oct |
|--|----------------------------------|----------------------------------|
| 1 Beginning Balance Cash & Investments | 952,578,266 | 757,850,812 |
| 2 Excess of Revenue over Expense | (3,623,574) | (12,972,463) |
| 3 Add: Depreciation | 17,083,362 | 17,214,604 |
| 4 Add: Change in Accounts Recv. | (31,475,849) | 22,325,117 |
| 5 Add: Intangibles Expenses | 2,127,253 | 10,282,891 |
| 6 Less: Capital Expenses | (9,098,517) | (12,346,643) |
| 7 Add: All Other before tax revenue | (17,458,450) | 6,520,429 |
| 8 Sub totals | (42,445,775) | 31,023,935 |
| 9 Ad Valorem Tax Collections | 2,974,297 | 3,050,142 |
| 10 Ad Valorem Tax Accruals | (63,368,376) | (88,098,382) |
| 11 Ending Balance Cash & Investments | 849,738,411 | 703,826,508 |
| 12 Change in Cash & Investments | (102,839,854) | (54,024,304) |



Broward Health AR Aging - Oct FY23

Combined Medical Centers

Region (All)
Debit / Credit (All)

| Sum of Net AR | Column Labels | | | | | | | | | | | |
|---------------|---------------|------------|------------|------------|------------|------------|-----------|-----------|------------|-----------|------------|-------------|
| Row Labels | In-House | DNFB | 0-30 | 31-60 | 61-90 | 91-120 | 121-150 | 151-180 | 181-270 | 271-360 | 361+ | Grand Total |
| 2022-Oct | 14,846,412 | 15,954,800 | 51,456,298 | 20,096,678 | 12,916,395 | 9,840,844 | 6,560,728 | 3,791,265 | 10,652,558 | 2,442,910 | -8,922,249 | 139,636,639 |
| 2022-Sep | 15,041,945 | 14,466,272 | 43,139,604 | 18,806,566 | 13,821,933 | 9,149,623 | 5,737,023 | 4,904,553 | 9,601,789 | 2,277,236 | -9,107,272 | 127,839,270 |
| 2022-Aug | 18,238,195 | 13,662,051 | 43,427,400 | 20,051,185 | 11,948,437 | 9,444,123 | 6,525,087 | 6,210,418 | 9,274,184 | 2,701,572 | -7,083,632 | 134,399,019 |
| 2022-Jul | 18,427,034 | 11,739,519 | 46,756,186 | 21,743,412 | 14,072,035 | 10,335,696 | 7,124,356 | 6,160,877 | 7,311,362 | 3,609,381 | -7,028,177 | 140,251,681 |
| 2022-Jun | 18,690,323 | 15,532,297 | 44,983,558 | 21,003,393 | 15,144,408 | 10,056,816 | 6,913,589 | 4,571,458 | 8,963,432 | 4,225,511 | -6,842,688 | 143,242,098 |
| 2022-May | 16,808,765 | 12,982,258 | 48,007,187 | 25,479,494 | 15,124,150 | 9,977,792 | 7,274,476 | 5,042,511 | 8,175,207 | 5,258,049 | -6,859,830 | 147,270,059 |
| 2022-Apr | 15,515,332 | 15,562,539 | 49,641,916 | 26,514,882 | 15,808,758 | 10,914,464 | 7,291,755 | 4,995,964 | 9,647,134 | 7,987,943 | -6,450,747 | 157,429,940 |
| 2022-Mar | 15,991,998 | 16,964,332 | 49,980,400 | 22,738,149 | 14,097,627 | 10,845,154 | 5,984,777 | 6,042,079 | 10,041,936 | 6,774,893 | -6,525,889 | 152,935,456 |
| 2022-Feb | 18,518,256 | 15,127,510 | 52,123,256 | 24,386,433 | 17,327,832 | 10,253,027 | 8,642,031 | 5,521,392 | 10,519,426 | 6,887,011 | -5,535,863 | 163,770,311 |
| 2022-Jan | 18,704,028 | 16,026,918 | 52,172,388 | 27,444,549 | 13,901,255 | 12,378,151 | 7,586,058 | 5,639,012 | 10,689,836 | 6,337,498 | -5,513,767 | 165,365,925 |
| 2021-Dec | 14,765,099 | 16,038,999 | 55,463,479 | 23,037,639 | 16,006,718 | 9,859,931 | 7,175,593 | 5,360,414 | 9,538,815 | 5,560,403 | -6,114,256 | 156,692,834 |
| 2021-Nov | 18,156,111 | 14,435,817 | 49,324,501 | 27,370,726 | 14,619,877 | 10,084,455 | 6,951,484 | 5,888,546 | 9,138,896 | 3,901,380 | -3,530,905 | 156,340,888 |
| 2021-Oct | 17,573,339 | 16,448,361 | 53,955,053 | 24,431,781 | 14,090,009 | 9,271,129 | 8,487,763 | 4,218,227 | 8,980,596 | 2,298,456 | -7,079,857 | 152,674,857 |



Broward Health Board Reports - Oct FY23

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY2023 (in thousands)

| | Current Month | | | | | Year-to-Date | | | | |
|---|---------------|--------------|--------------|------------|------------|--------------|--------------|----------------|--------------|------------|
| | Oct-2022 | Oct-2022 | Over/ | Oct-2021 | Over/ | Oct-2022 | Oct-2022 | Over/ | Oct-2021 | Over/ |
| | Actual | Budget | (Under) | Actual | (Under) | Actual | Budget | (Under) | Actual | (Under) |
| Legal/Compliance Depts: | | | | | | | | | | |
| 1119305 - BHC - General Counsel | 375 | 206 | 169 | 188 | 186 | 954 | 825 | 129 | 877 | 78 |
| 1119450 - BHC - Brd. of Commissioner Offices | 17 | 30 | (13) | 10 | 7 | 29 | 121 | (92) | 46 | (17) |
| 1119460 - BHC - Internal Audit | 87 | 96 | (9) | 78 | 9 | 391 | 382 | 8 | 341 | 50 |
| 1119480 - BHC - Legal Expense (Incls All Regions) | 392 | 879 | (487) | 124 | 268 | 1,566 | 3,515 | (1,949) | 637 | 929 |
| 1119660 - BHC - Corporate Compliance | 191 | 145 | 46 | 178 | 13 | 538 | 576 | (38) | 723 | (185) |
| Total Expenses | 1,062 | 1,356 | (295) | 579 | 483 | 3,479 | 5,419 | (1,940) | 2,624 | 855 |

**Note: Total system Legal Expense represented in numbers above



Glossary

| Term | Definition |
|------------------------------------|--|
| Admissions | Inpatient encounter |
| Average Age of Plant | Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period |
| Adjusted Patient Days | Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue. |
| Average Length of Stay | Patient Days divided by Admissions. Measures average stay of an inpatient admission in days |
| Capital Expenditures | Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year |
| Capital Spending Ratio | Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital |
| Case Mix Index (CMI) - All | The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group |
| Case Mix Index (CMI) - Medicare | The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group |
| Cash to Total Debt | Ratio of Cash and Investments from unrestricted sources to Total Debt |
| Community Benefit | Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources |
| Community Health Care Visits | OP Visits to a Community Health Center |
| Days Cash on Hand | Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt |
| Days in Accounts Receivable | Measures average age of patients accounts in days |
| EBIDA | Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses |
| EBIDA Margin | EBIDA as a percent of Operating Revenue |
| Excess Revenue over Total Expenses | Net profit resulting from revenues (operating and non-operating) and Total Expenses |
| First Pass Denial | |
| FTE | Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift) |
| Hours per Adjusted Patient Days | Computes a global productivity ratio by associating all hours to adjusted patient days |



Glossary

| | |
|------------------------------------|---|
| Net Patient Revenue | Expected net proceeds earned from billed patient encounters |
| Non operating Expenses | Incurred costs not related to operating actives. Interest Expense and related. |
| Non Operating Revenue | Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds |
| Operating Expense | Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business |
| Operating Income | Net profit resulting from Operating Revenues after recognition of related Operating Expenses |
| Operating Margin | Operating Income as a percent of Operating Revenue |
| OT/Agency % of Productive Hours | Measure of premium pay management. Out of total productive hours what percent came from premium usage |
| Outpatient Medical Center Visits | Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits |
| Patient Days | Measure of length of stay for an inpatient admission in days. |
| Physician Practice Visits | Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period |
| Short Stay Cases / (Observation) | Patients that have remained in a bed but do not meet the definition of an inpatient Admission |
| Short Stay / (Observation)Days | Measure of length of stay for a short stay case. May be les than 1 |
| Supplies per Adjusted Patient Days | Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days. |
| Surgeries | Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room. |
| SWB % of NOR | Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue |
| Total Debt | Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period) |
| Total ED Visits | Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted |
| Total Expenses | All incurred expense, operating and non operating |
| Total Operating Revenue | Expected net proceeds earned from operating activities, includes patient and non patient related sources |
| UCC Visits | Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period. |