

North Broward Hospital District Board of Commissioners
1700 Northwest 49th Street, Suite #150, Ft. Lauderdale, FL 33309

FINANCE COMMITTEE MEETING
Immediately Following the Compliance and Ethics Committee Meeting
Wednesday, July 20, 2022

The Finance Committee of the North Broward Hospital District was held at the Broward Health Corporate Spectrum Location, 1700 NW 49th Street, Suite 150, Fort Lauderdale, Florida 33309.

*Due to Commissioner time constraints, it was agreed that the committees' meeting order be rearranged.

1. **NOTICE**

Official notice is attached to these minutes, titled EXHIBIT I. Agenda of this meeting is attached to the minutes, titled EXHIBIT II. Supporting documents, if applicable, are attached to these minutes, titled EXHIBIT III. These exhibits are presented for consideration of the Committee.

2. **CALL TO ORDER**

There being a quorum present, the meeting was called to order by Vice Chair Christopher J. Pernicano at 11:36 a.m.

3. **ROLL CALL**

Present:

Commissioner Paul C. Tanner
Commissioner Jonathan K. Hage
Commissioner Levi G. Williams, Jr.
Commissioner Stacy L. Angier
Commissioner Ray T. Berry (via Teams)
Commissioner Nancy W. Stamper
Commissioner Christopher J. Pernicano, Vice Chair

Senior Leadership

Additionally Present:

Shane Strum, President/Chief Executive Officer
Alan Whaley, EVP/Chief Operating Officer
Alex Fernandez, SVP/Chief Financial Officer
Linda Epstein, Corporate General Counsel

4. **PUBLIC COMMENTS**

Vice Chair Pernicano opened the floor for public comments, in which there were none.

5. **APPROVAL OF MINUTES**

5.1. Approve Meeting Minutes dated June 22, 2022

Without objection, Vice Chair Pernicano approved the minutes, dated June 22, 2022.

Motion *carried* without dissent.

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6. TOPIC OF DISCUSSION

6.1. Finance Presentation (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

Mr. Fernandez recognized and awarded, Ms. Mandevi Nokta, Purchasing Contract Specialist, with the Finance Committee Train Award. Mr. Fernandez highlighted Ms. Nokta's dedication and accomplishments.

Prior to presenting the FY'22 Cash Flow Overview for Broward Health System, Mr. Fernandez advised that the District was in the process of closing out Fiscal Year 2022 financials.

For further detail, related slides are available within the July 2022 Finance Committee Meeting book on the Board of Commissioners' webpage.

*Commissioner Hage departed the meeting at 12:26 p.m.

6.2. BHC, Approve funding for design and construction buildout at Broward Health Corporate Spectrum 1700 space with tenant improvement allowance (Presenter – David Clark, SVP Operations)

MOTION It was *moved* by Commissioner Stamper, *seconded* by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the funding of \$3,193,118 for design and construction for buildouts at Broward Health Corporate, Spectrum 1700 building with a tenant improvement allowance of \$863,050, as presented.

Motion confirmed by roll call.

YES Commissioner Paul C. Tanner

YES Commissioner Levi G. Williams, Jr

YES Commissioner Stacy L. Angier

YES Commissioner Nancy W. Stamper

YES Commissioner Ray T. Berry (via Teams)

YES Commissioner Christopher J. Pernicano, Vice Chair

Motion *carried* 6/0.

6.3. CHN, Approval of First Amendment to Public Entity Federally Qualified Health Center (FQHC) Co-Applicant Agreement (Presenter – Brett Bauman, Sr. Associate, General Counsel)

Mr. Bauman stated that based on logistical matters and the needs of Community Health Networks (CHN), the Board of Directors of CHN on May 19, 2022, amended the CHN Bylaws to remove the requirement of a Level 2 Background Check and has requested an amendment to the Federally Qualified Health Center (FQHC) Co-Applicant Agreement to reflect the same.

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AMENDED MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Stamper, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the First Amendment to Public Entity Federally Qualified Health Center Co-Applicant Agreement, with any non-material changes that Legal deem appropriate.

Motion confirmed by roll call.

YES Commissioner Paul C. Tanner
YES Commissioner Levi G. Williams, Jr
YES Commissioner Stacy L. Angier
YES Commissioner Nancy W. Stamper
YES Commissioner Ray T. Berry (via Teams)
YES Commissioner Christopher J. Pernicano, Vice Chair

Motion *carried* 6/0.

7. **ADJOURNMENT**

There being no further business on the agenda, the Chair adjourned the meeting at 12:33 p.m.

Respectfully submitted,
Commissioner Christopher J. Pernicano, Secretary/Treasurer