

Financial Review Fiscal Year 2023 July 2022

August 23rd, 2022



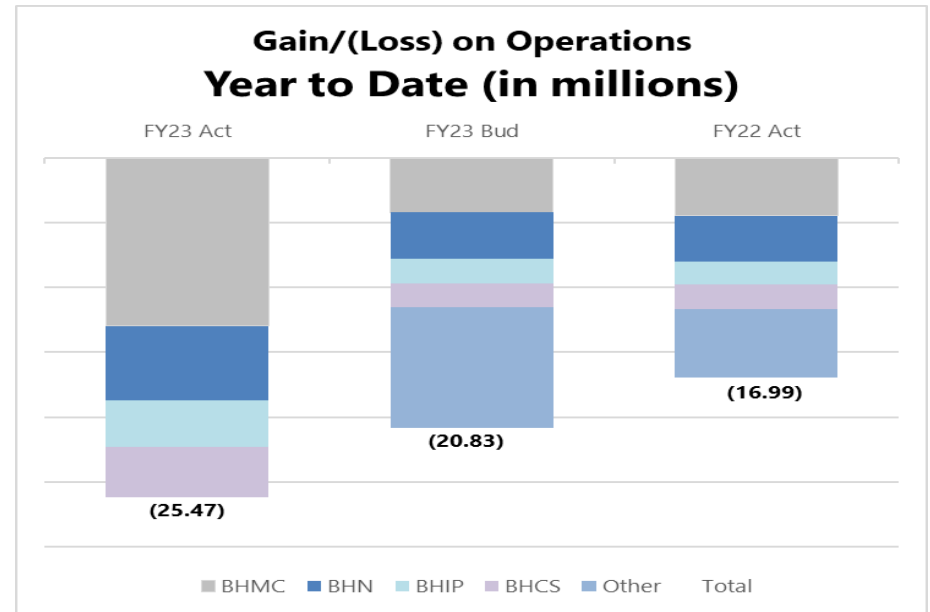
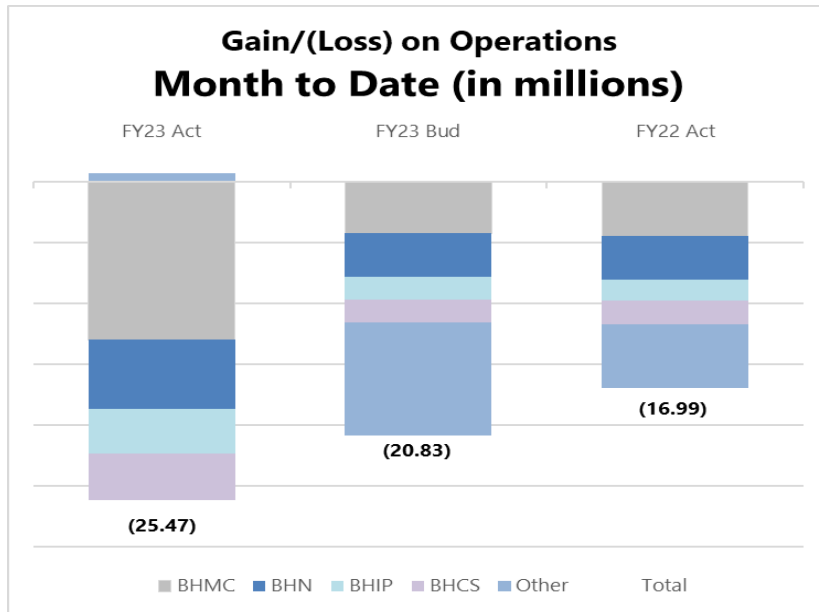


Broward Health System – July FY23

DRIVERS

- Key Volume Indicators compare to PY: Admissions unfav 10.0%, ER Visits +2.1%, OP Visits unfav 22.3%, Surgeries unfav 19.7%. With exception of ER Visits +3.8%, volume Budget expectations were missed.
- NOR unfavorable 8.5% to PY while also missing Budget expectations by 11.9%, primary driver is a drop in volumes and acuity.
- Operating Expenses favorable to Budget 8.3%, Labor cost under Budget by 0.1% driven by a drop in Agency cost, however still unfavorable to PY by 9.8%

PERFORMANCE



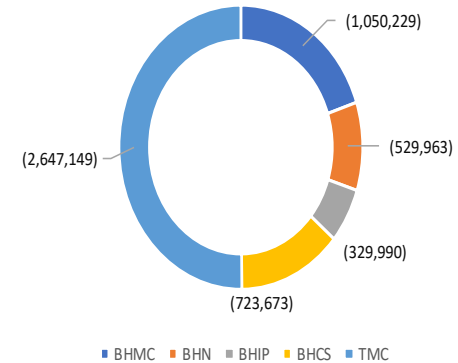


Broward Health Agency Usage– July FY23

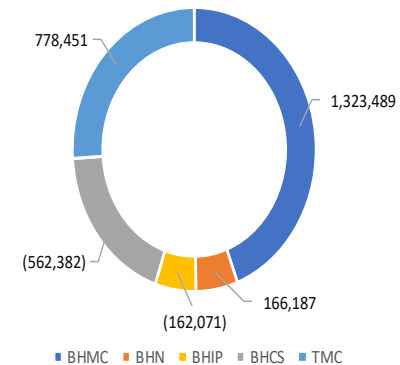
AGENCY USAGE AGENCY USAGE JULY FY23

	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	39,420	21,030	4,923	14,248	79,622
Agency Hours Budget	25,984	19,544	6,727	19,747	72,001
Over/(Under)	13,436	1,486	(1,804)	(5,499)	7,620
Adjusted Pt Days	18,754	9,462	4,925	7,781	40,531
Adjusted Pt Days - Budget	19,171	10,801	6,591	8,104	44,378
Agency Hours / APD	2.1020	2.2226	0.9996	1.8312	1.9645
Agency Hours / APD Bud	2.0562	1.9470	0.7469	1.7582	1.7942
Over/(Under)	0.0457	0.2755	0.2527	0.0730	0.1703
Hours Utilized above Budget	857.46	2,607.09	1,244.37	567.89	6,902.16
FTEs Utilized	4.84	14.73	7.03	3.21	39.00
Avg Hourly Rate	98.50	111.80	89.86	102.27	102.15
Avg Hourly Rate Bud	138.92	138.92	138.92	138.92	138.92
Over/(Under)	(40.42)	(27.12)	(49.06)	(36.65)	(36.77)
Rate Variance	(1,050,229)	(529,963)	(329,990)	(723,673)	(2,647,149)
Usage Variance	1,323,489	166,187	(162,071)	(562,382)	778,451
Over/(Under)	273,260	(363,776)	(492,060)	(1,286,055)	(1,868,698)

Rate Variance

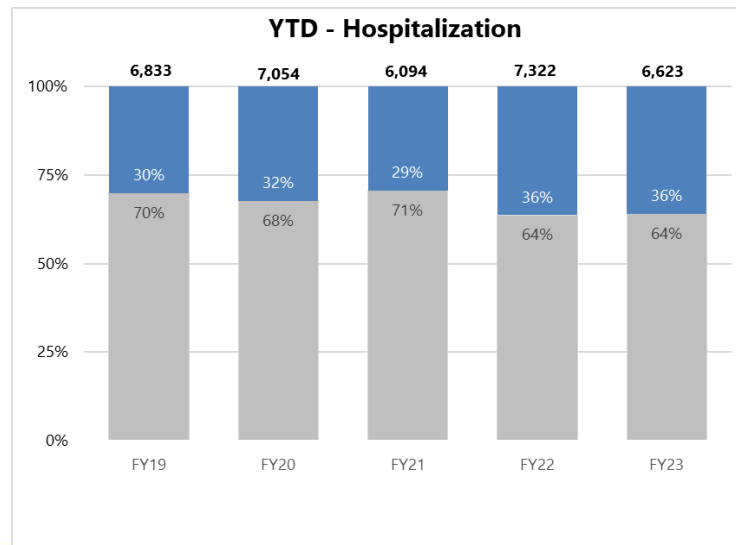
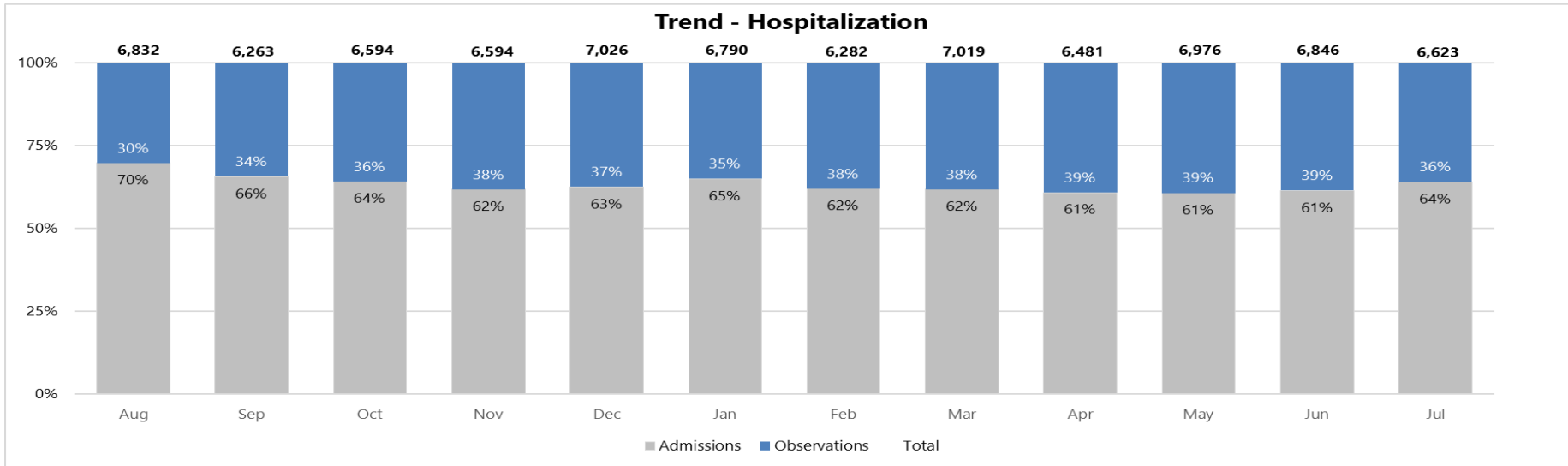


Usage Variance



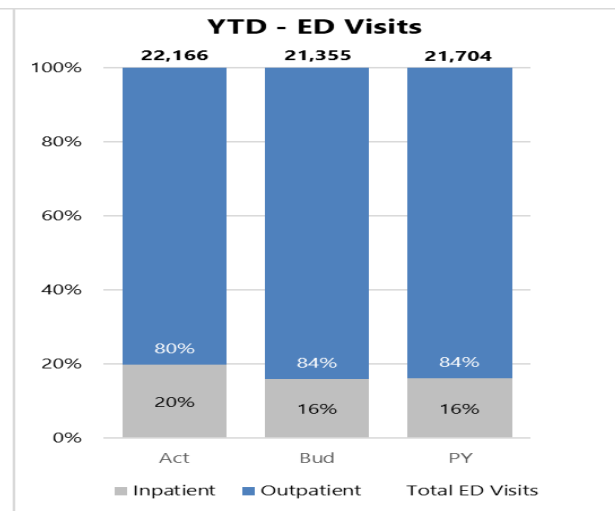
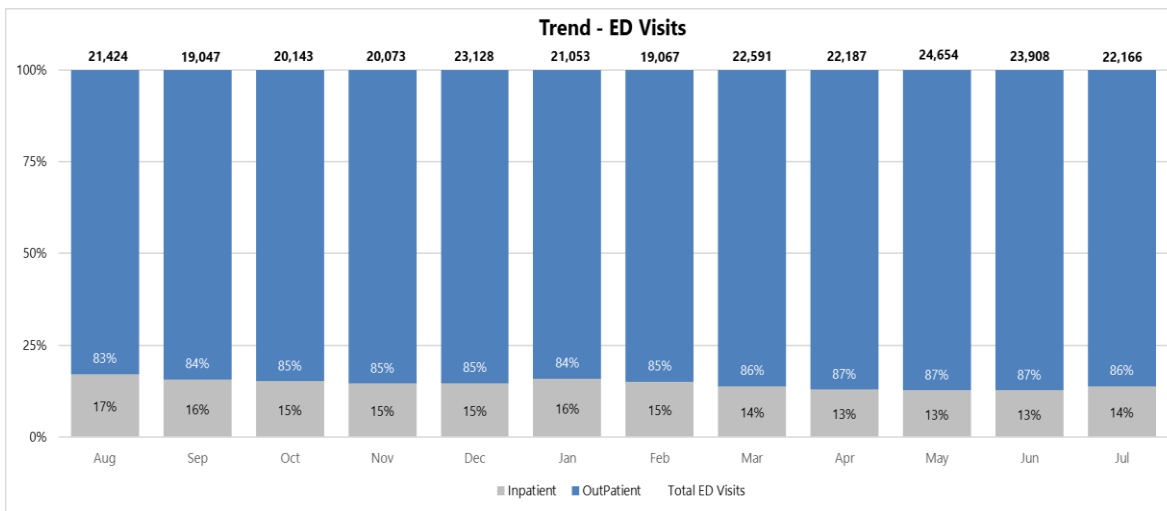
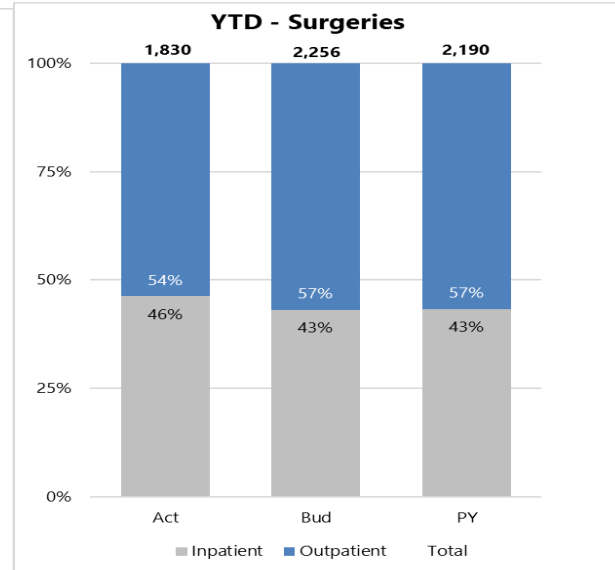
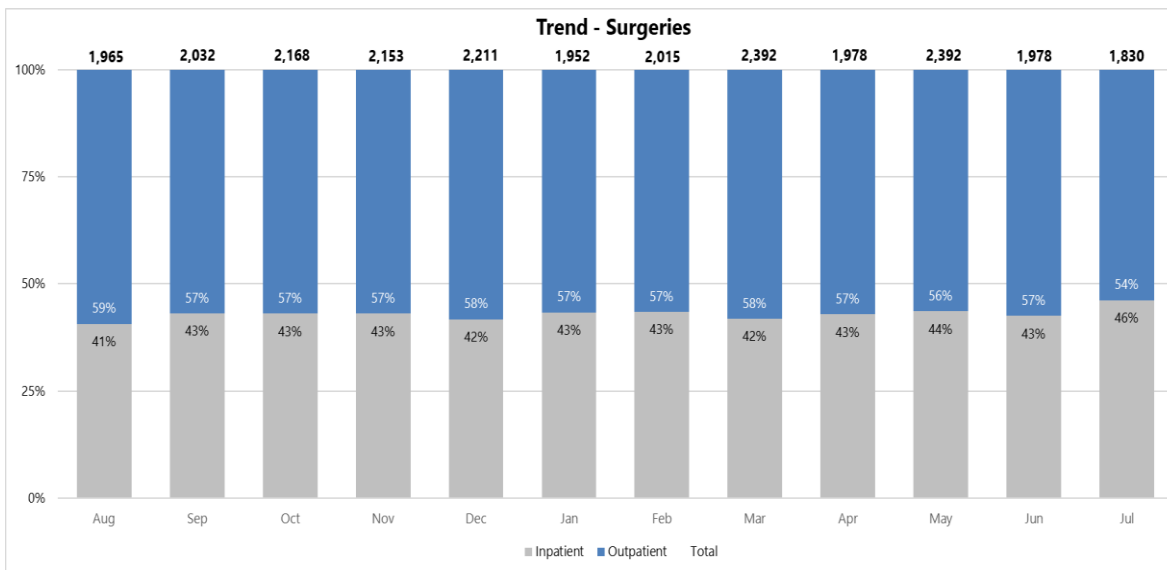


Broward Health Volume Indicators





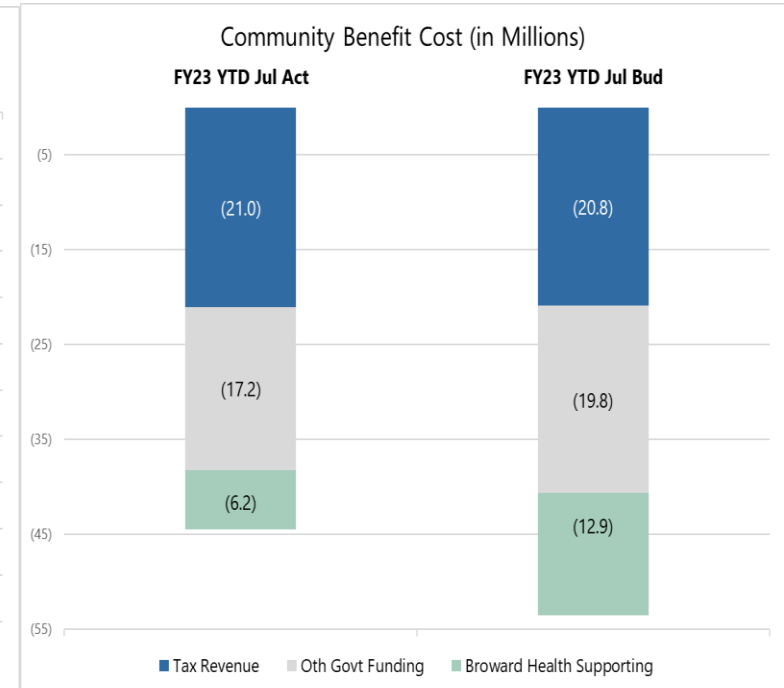
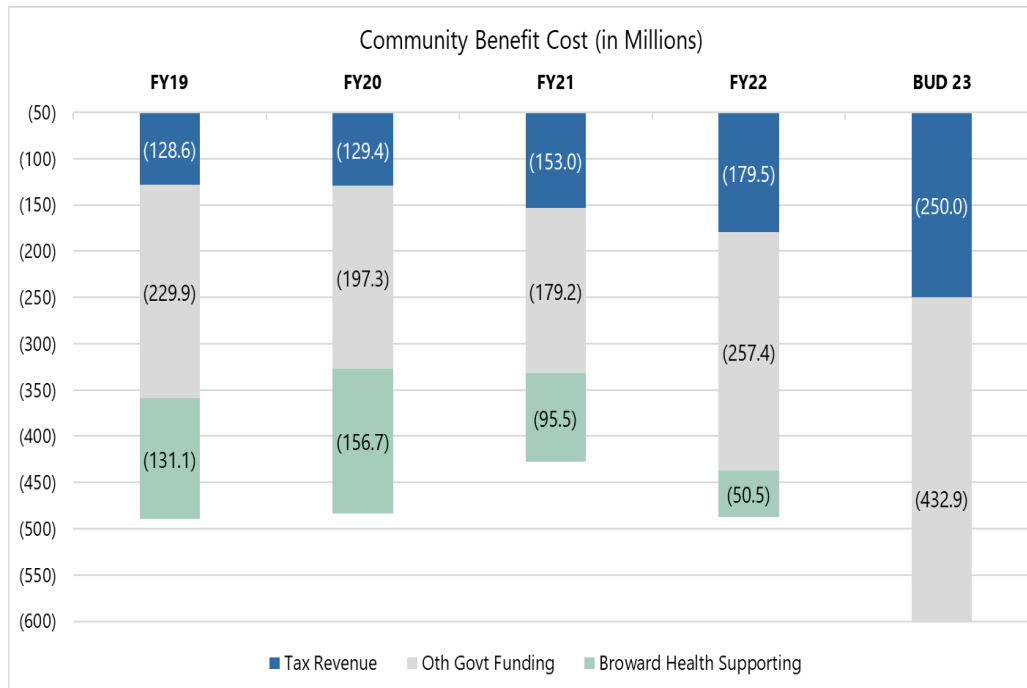
Broward Health Volume Indicators





Broward Health Community Benefit

- Tax Revenue for FY23 Currently Set at \$250M
- Community Benefit cost in excess of Government funding was \$6.2M YTD Jul 2022
- Community Benefit cost in excess of Gov't Funding represents the amount of costs supported by operations



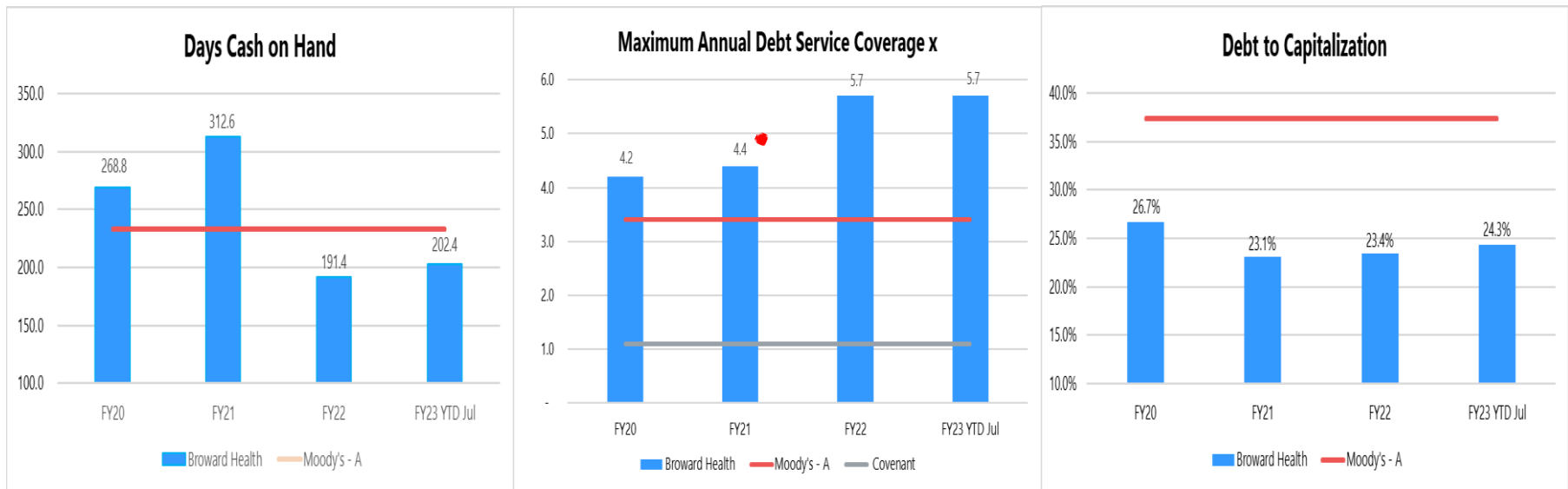


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above A Rated benchmark at 202.4
- Debt Service Coverage is below A Rate Benchmark at 5.7
- Debt to Capitalization is currently at 24.3%

PERFORMANCE



June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. Also, FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$44.9M



Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collection 93.27% vs 100.00% goal
- YTD % First Pass Denial % - Controllable 6.1% vs 6.6%
- YTD % of IP Screened by MOPED 98.85% vs 98.00%

PERFORMANCE

		Current Period			FYTD		
<u>Revenue Cycle</u>		Actual	Goal	Var	Actual	Goal	Var
1	Cash Collection % (86-100%)	93.27%	100.00%	-6.7%	93.27%	100.00%	-6.7%
2	AR days - Revenue Cycle Team	44.0	47.0	-3.0	44.0	47.0	-3.0
3	First Pass Denial % - Total	10.5%	N/A	0.0%	10.5%	N/A	0.0%
4	First Pass Denial % - Controllable	6.1%	6.6%	-0.5%	6.1%	6.6%	-0.5%
5	POS Cash Collections %	39.61%	35.00%	4.6%	39.61%	35.00%	4.6%
6	DNSP + DNFB - Rev Mgt	6.21	5.91	0.30	6.21	5.91	0.30
7	Billed AR >90 days- All FC's + Self-pay (P)	44.97%	30.00%	15.0%	44.97%	30.00%	15.0%
8	% of IP screened by MOPED	98.85%	98.00%	0.9%	98.85%	98.00%	0.9%
9	% of IP conversions to Medicaid Pending	32.43%	N/A	0.0%	32.43%	N/A	0.0%
10	% of Accounts Converted to Funded	76.64%	80.00%	-3.4%	76.64%	80.00%	-3.4%

Appendix



Broward Health System – Jul FY23

Income Statement Summary

Broward Health
FY2023 (in thousands)

	Current Month					Year-to-Date				
	Jul-2022 Actual	Jul-2022 Budget	Over/(Under)	Jul-2021 Actual	Over/(Under)	Jul-2022 Actual	Jul-2022 Budget	Over/(Under)	Jul-2021 Actual	Over/(Under)
Net Operating Revenue	96,102	109,076	(12,975)	104,253	(8,151)	96,102	109,076	(12,976)	104,253	(8,152)
Operating Expenses										
Salaries	63,481	63,552	(71)	57,283	6,197	63,481	63,552	(71)	57,283	6,198
Benefits	10,812	12,119	(1,308)	13,554	(2,743)	10,812	12,119	(1,308)	13,554	(2,743)
Fees Physician	6,172	6,463	(291)	6,370	(197)	6,172	6,463	(291)	6,370	(199)
Fees Other	7,298	12,047	(4,749)	8,902	(1,604)	7,298	12,047	(4,749)	8,902	(1,604)
Supplies	20,339	23,815	(3,476)	23,686	(3,347)	20,339	23,815	(3,476)	23,686	(3,348)
Insurance	1,110	1,153	(44)	724	386	1,110	1,153	(43)	724	386
Maintenance & Repairs	1,481	1,634	(153)	1,849	(368)	1,481	1,634	(153)	1,849	(369)
Lease and Rentals	670	786	(115)	1,105	(435)	670	786	(117)	1,105	(435)
Utilities	1,766	1,681	84	1,537	228	1,766	1,681	84	1,537	229
PMATF	1,034	1,034	0	999	34	1,034	1,034	0	999	35
Other Expenses	441	684	(243)	415	25	441	684	(243)	415	25
Depreciation & Amortization	6,970	4,935	2,036	4,813	2,157	6,970	4,935	2,035	4,813	2,158
Total Expenses	121,574	129,905	(8,330)	121,238	336	121,574	129,905	(8,331)	121,238	335
Gain/(Loss) from Operations	(25,472)	(20,828)	(4,644)	(16,985)	(8,486)	(25,472)	(20,828)	(4,644)	(16,985)	(8,486)
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	21,007	20,833	173	12,892	8,115	21,007	20,833	174	12,892	8,115
Investment Income (Net)	22,744	608	22,136	3,027	19,717	22,744	608	22,136	3,027	19,717
Interest Income	458	887	(429)	851	(392)	458	887	(429)	851	(392)
Donated/Other Revenue	682	699	(16)	224	458	682	699	(16)	224	459
Interest Expense	1,466	1,341	125	1,411	55	1,466	1,341	126	1,411	55
Donated Expense	199	138	60	75	124	199	138	60	75	124
County Funding	700	714	(14)	715	(14)	700	714	(15)	715	(15)
Non-Operating Gain/(Loss)	42,527	20,833	21,695	14,793	27,734	42,527	20,833	21,693	14,793	27,733
Excess of Revenue Over Expenses	17,055	5	17,049	(2,193)	19,248	17,055	5	17,050	(2,193)	19,248



Broward Health System – Jul FY23

Operating Indicators

Broward Health
FY2023

	Current Month				
	Jul-2022 Actual	Jul-2022 Budget	Var %	Jul-2021 Actual	Var %
Admissions	4,244	4,780	(11%)	4,668	(9%)
Observation Cases	2,379	2,388	(0%)	2,654	(10%)
ALOS	5.9	5.8	0%	6.0	(2%)
Total Hospitalizations	6,623	7,168	(8%)	7,322	(10%)
Births	508	474	7%	450	13%
Surgeries IP	846	973	(13%)	949	(11%)
Surgeries OP	984	1,283	(23%)	1,241	(21%)
Total Surgeries	1,830	2,256	(19%)	2,190	(16%)
ER Dept Visits	22,166	21,355	4%	21,704	2%
Outpatient Visits	12,579	16,003	(21%)	15,384	(18%)
Physician Office Visits	21,859	24,612	(11%)	20,040	9%
BH Weston Visits	1,196	2,015	(41%)	1,900	(37%)
BH Imaging Visits	33	110	(70%)	122	(73%)
Primary Care Visits	5,538	7,481	(26%)	6,286	(12%)
Broward Health HH & H	514	883	(42%)	1,089	(53%)

	Year-to-Date				
	Jul-2022 Actual	Jul-2022 Budget	Var %	Jul-2021 Actual	Var %
Admissions	4,244	4,780	(11%)	4,668	(9%)
Observation Cases	2,379	2,388	(0%)	2,654	(10%)
ALOS	5.9	5.8	0%	6.0	(2%)
Total Hospitalizations	6,623	7,168	(8%)	7,322	(10%)
Births	508	474	7%	450	13%
Surgeries IP	846	973	(13%)	949	(11%)
Surgeries OP	984	1,283	(23%)	1,241	(21%)
Total Surgeries	1,830	2,256	(19%)	2,190	(16%)
ER Dept Visits	22,166	21,355	4%	21,704	2%
Outpatient Visits	12,579	16,003	(21%)	15,384	(18%)
Physician Office Visits	21,859	24,612	(11%)	20,040	9%
BH Weston Visits	1,196	2,015	(41%)	1,900	(37%)
BH Imaging Visits	33	110	(70%)	122	(73%)
Primary Care Visits	5,538	7,481	(26%)	6,286	(12%)
Broward Health HH & H	514	883	(42%)	1,089	(53%)



Broward Health Medical Center - Jul FY23

Income Statement Summary

Broward Health Medical Center

FY2023

	Current Month					Year-to-Date				
	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,935	2,049	(114)	2,003	(68)	1,935	2,049	(114)	2,003	(68)
Observation Cases	762	789	(27)	876	(114)	762	789	(27)	876	(114)
Total Hospitalizations	2,697	2,838	(141)	2,879	(182)	2,697	2,838	(141)	2,879	(182)
Surgeries IP	413	440	(27)	434	(21)	413	440	(27)	434	(21)
Surgeries OP	341	334	7	350	(9)	341	334	7	350	(9)
Total Surgeries	754	774	(20)	784	(30)	754	774	(20)	784	(30)
ER Dept Visits	9,095	8,260	835	8,609	486	9,095	8,260	835	8,609	486

(in thousands)

Net Operating Revenue	39,326	47,139	(7,813)	42,106	(2,781)	39,326	47,139	(7,814)	42,106	(2,781)
Operating Expenses										
SW & Benefits	26,182	24,426	1,755	21,314	4,867	26,182	24,426	1,756	21,314	4,869
Supplies	9,767	10,761	(994)	10,646	(880)	9,767	10,761	(994)	10,646	(879)
Other	7,180	7,195	(16)	6,915	265	7,180	7,195	(15)	6,915	265
EBIDA	(3,804)	4,756	(8,559)	3,231	(7,034)	(3,804)	4,756	(8,559)	3,231	(7,035)
Depreciation & Common Service	9,171	8,988	182	7,713	1,458	9,171	8,988	183	7,713	1,458
Gain/(Loss) from Operations	(12,975)	(4,232)	(8,742)	(4,482)	(8,493)	(12,975)	(4,232)	(8,743)	(4,482)	(8,494)



Broward Health North – Jul FY23

Income Statement Summary

Broward Health North

FY2023

Current Month

	Jul-2022 Actual	Jul-2022 Budget	Over/(Under)	Jul-2021 Actual	Over/(Under)
Admissions	951	1,142	(191)	1,154	(203)
Observation Cases	670	590	80	692	(22)
Total Hospitalizations	1,621	1,732	(111)	1,846	(225)
Surgeries IP	241	273	(32)	269	(28)
Surgeries OP	187	291	(104)	271	(84)
Total Surgeries	428	564	(136)	540	(112)
ER Dept Visits	4,686	4,225	461	4,425	261

Year-to-Date

	Jul-2022 Actual	Jul-2022 Budget	Over/(Under)	Jul-2021 Actual	Over/(Under)
Admissions	951	1,142	(191)	1,154	(203)
Observation Cases	670	590	80	692	(22)
Total Hospitalizations	1,621	1,732	(111)	1,846	(225)
Surgeries IP	241	273	(32)	269	(28)
Surgeries OP	187	291	(104)	271	(84)
Total Surgeries	428	564	(136)	540	(112)
ER Dept Visits	4,686	4,225	461	4,425	261

(in thousands)

Net Operating Revenue	20,479	24,030	(3,551)	22,921	(2,442)
Operating Expenses					
SW & Benefits	12,993	13,215	(223)	11,962	1,030
Supplies	4,779	5,736	(956)	6,383	(1,603)
Other	3,733	4,078	(346)	4,132	(399)
EBIDA	(1,027)	1,000	(2,026)	444	(1,471)
Depreciation & Common Service	4,673	4,546	128	3,980	693
Gain/(Loss) from Operations	(5,700)	(3,546)	(2,153)	(3,536)	(2,164)

	20,479	24,030	(3,551)	22,921	(2,442)
	12,993	13,215	(222)	11,962	1,031
	4,779	5,736	(956)	6,383	(1,602)
	3,733	4,078	(346)	4,132	(398)
	(1,027)	1,000	(2,026)	444	(1,471)
	4,673	4,546	127	3,980	693
	(5,700)	(3,546)	(2,153)	(3,536)	(2,164)



Broward Health Imperial Point - Jul FY23

Income Statement Summary

Broward Health Imperial Point

FY2023

	Current Month					Year-to-Date				
	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	456	620	(164)	566	(110)	456	620	(164)	566	(110)
Observation Cases	316	341	(25)	431	(115)	316	341	(25)	431	(115)
Total Hospitalizations	772	961	(189)	997	(225)	772	961	(189)	997	(225)
Surgeries IP	58	99	(41)	96	(38)	58	99	(41)	96	(38)
Surgeries OP	235	391	(156)	371	(136)	235	391	(156)	371	(136)
Total Surgeries	293	490	(197)	467	(174)	293	490	(197)	467	(174)
ER Dept Visits	3,024	3,223	(199)	3,258	(234)	3,024	3,223	(199)	3,258	(234)

(in thousands)

Net Operating Revenue	7,605	11,060	(3,455)	9,978	(2,373)	7,605	11,060	(3,456)	9,978	(2,373)
Operating Expenses										
SW & Benefits	5,764	6,641	(877)	5,976	(211)	5,764	6,641	(877)	5,976	(212)
Supplies	1,441	2,160	(719)	2,093	(652)	1,441	2,160	(718)	2,093	(651)
Other	1,650	1,811	(161)	1,585	64	1,650	1,811	(162)	1,585	65
EBIDA	(1,251)	447	(1,698)	324	(1,575)	(1,251)	447	(1,698)	324	(1,575)
Depreciation & Common Service	2,390	2,332	58	2,079	312	2,390	2,332	57	2,079	312
Gain/(Loss) from Operations	(3,641)	(1,885)	(1,756)	(1,755)	(1,887)	(3,641)	(1,885)	(1,757)	(1,755)	(1,887)



Broward Health Coral Springs - Jul FY23

Income Statement Summary

Broward Health Coral Springs

FY2023

	Current Month					Year-to-Date				
	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	902	969	(67)	945	(43)	902	969	(67)	945	(43)
Observation Cases	631	668	(37)	655	(24)	631	668	(37)	655	(24)
Total Hospitalizations	1,533	1,637	(104)	1,600	(67)	1,533	1,637	(104)	1,600	(67)
Surgeries IP	134	161	(27)	150	(16)	134	161	(27)	150	(16)
Surgeries OP	221	267	(46)	249	(28)	221	267	(46)	249	(28)
Total Surgeries	355	428	(73)	399	(44)	355	428	(73)	399	(44)
ER Dept Visits	5,361	5,647	(286)	5,412	(51)	5,361	5,647	(286)	5,412	(51)

(in thousands)

	14,812	18,678	(3,866)	17,320	(2,507)	14,812	18,678	(3,866)	17,320	(2,507)
Net Operating Revenue										
Operating Expenses										
SW & Benefits	10,296	11,230	(934)	10,371	(75)	10,296	11,230	(934)	10,371	(75)
Supplies	2,432	3,242	(810)	3,168	(735)	2,432	3,242	(810)	3,168	(735)
Other	2,328	2,550	(222)	2,615	(287)	2,328	2,550	(222)	2,615	(287)
EBIDA	(243)	1,657	(1,900)	1,166	(1,409)	(243)	1,657	(1,900)	1,166	(1,410)
Depreciation & Common Service	3,642	3,544	98	3,096	545	3,642	3,544	98	3,096	546
Gain/(Loss) from Operations	(3,885)	(1,887)	(1,999)	(1,929)	(1,956)	(3,885)	(1,887)	(1,998)	(1,929)	(1,954)



Broward Health HH & Hospice - Jul FY23

Income Statement Summary

Broward HH & Hospice

FY2023

	Current Month					Year-to-Date				
	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Broward Health HH & H Visits	514	883	(369)	1,089	(575)	514	883	(369)	1,089	(575)

(in thousands)

Net Operating Revenue	19	69	(50)	177	(159)	19	69	(50)	177	(159)
Operating Expenses										
SW & Benefits	187	298	(112)	443	(256)	187	298	(113)	443	(256)
Supplies	1	3	(2)	13	(13)	1	3	(2)	13	(12)
Other	41	42	(0)	36	5	41	42	1	36	6
EBIDA	(210)	(274)	63	(315)	104	(210)	(274)	63	(315)	104
Depreciation & Common Service	10	9	1	49	(39)	10	9	2	49	(39)
Gain/(Loss) from Operations	(220)	(283)	62	(364)	144	(220)	(283)	61	(364)	143

Note*** Prior Year includes Hospice



Broward Health Weston - Jul FY23

Income Statement Summary

Broward Health Weston

FY2023

BH Weston Visits

Current Month				
Jul-2022	Jul-2022		Jul-2021	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
1,196	2,015	(819)	1,900	(704)

Year-to-Date				
Jul-2022	Jul-2022		Jul-2021	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
1,196	2,015	(819)	1,900	(704)

(in thousands)

Net Operating Revenue	214	344	(129)	390	(176)
Operating Expenses					
SW & Benefits	169	175	(6)	186	(17)
Supplies	14	15	(1)	18	(5)
Other	155	165	(10)	154	1
EBIDA	(124)	(11)	(113)	33	(157)
Depreciation & Common Service	42	42	0	52	(10)
Gain/(Loss) from Operations	(167)	(53)	(114)	(19)	(147)

214	344	(129)	390	(176)
169	175	(7)	186	(17)
14	15	(1)	18	(4)
155	165	(9)	154	2
(124)	(11)	(113)	33	(157)
42	42	1	52	(10)
(167)	(53)	(115)	(19)	(148)



Broward Health Imaging - Jul FY23

Income Statement Summary

Broward Health Imaging

FY2023

	Current Month					Year-to-Date				
	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	33	110	(77)	122	(89)	33	110	(77)	122	(89)

(in thousands)

Net Operating Revenue	10	23	(13)	41	(32)	10	23	(13)	41	(32)
Operating Expenses										
SW & Benefits	16	18	(2)	17	(1)	16	18	(3)	17	(1)
Supplies	0	1	(1)	1	(2)	0	1	(2)	1	(1)
Other	43	47	(5)	38	5	43	47	(4)	38	6
EBIDA	(49)	(44)	(5)	(15)	(34)	(49)	(44)	(5)	(15)	(34)
Depreciation & Common Service	7	6	0	5	2	7	6	1	5	2
Gain/(Loss) from Operations	(55)	(51)	(5)	(19)	(36)	(55)	(51)	(6)	(19)	(37)



Broward Health CDTC - Jul FY23

Income Statement Summary

Children's Diagnostic & Treatment Center

FY2023

	Current Month					Year-to-Date				
	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	3,712	4,522	(810)	4,035	(323)	3,712	4,522	(810)	4,035	(323)

(in thousands)

Net Operating Revenue	1,708	1,788	(81)	1,659	48	1,708	1,788	(81)	1,659	48
Operating Expenses										
SW & Benefits	1,139	1,123	16	1,082	57	1,139	1,123	15	1,082	57
Supplies	369	310	59	224	144	369	310	59	224	145
Other	330	378	(48)	365	(36)	330	378	(47)	365	(35)
EBIDA	(130)	(22)	(108)	(12)	(118)	(130)	(22)	(108)	(12)	(118)
Depreciation & Common Service	78	89	(11)	58	21	78	89	(10)	58	21
Gain/(Loss) from Operations	(208)	(111)	(97)	(69)	(139)	(208)	(111)	(98)	(69)	(140)



Broward Health Physician Group - Jul FY23

Income Statement Summary

Broward Health Physician Group

FY2023

	Current Month					Year-to-Date				
	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	21,859	24,612	(2,753)	20,040	1,819	21,859	24,612	(2,753)	20,040	1,819

(in thousands)

Net Operating Revenue	4,151	4,759	(608)	3,647	504	4,151	4,759	(608)	3,647	504
Operating Expenses										
SW & Benefits	5,748	6,157	(409)	5,269	479	5,748	6,157	(410)	5,269	479
Supplies	122	138	(16)	143	(22)	122	138	(17)	143	(21)
Other	907	851	56	870	37	907	851	57	870	38
EBIDA	(2,625)	(2,387)	(238)	(2,634)	9	(2,625)	(2,387)	(238)	(2,634)	9
Depreciation & Common Service	803	789	14	714	89	803	789	15	714	89
Gain/(Loss) from Operations	(3,428)	(3,175)	(253)	(3,348)	(80)	(3,428)	(3,175)	(254)	(3,348)	(81)



Broward Health CHS - Jul FY23

Income Statement Summary

Broward Health Community Health Services

FY2023

	Current Month					Year-to-Date				
	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)	Jul-2022	Jul-2022	Over/(Under)	Jul-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	5,538	7,481	(1,943)	6,286	(748)	5,538	7,481	(1,943)	6,286	(748)

(in thousands)

Net Operating Revenue	3,363	3,363	0	2,992	372	3,363	3,363	0	2,992	372
Operating Expenses										
SW & Benefits	1,559	1,693	(135)	1,717	(159)	1,559	1,693	(136)	1,717	(159)
Supplies	1,109	1,182	(72)	1,128	(20)	1,109	1,182	(73)	1,128	(19)
Other	445	489	(44)	492	(47)	445	489	(43)	492	(46)
EBIDA	251	(0)	251	(346)	597	251	(0)	251	(346)	597
Depreciation & Common Service	418	452	(33)	410	9	418	452	(32)	410	9
Gain/(Loss) from Operations	(168)	(452)	284	(756)	588	(168)	(452)	283	(756)	587



Service

PERFORMANCE

PERFORMANCE					Budget	FY 2023 - YTD Jul 2022			
		<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>2023</u>	<u>Actual</u>	<u>Budget</u>	<u>% Chg</u>
<u>Community Benefit Cost</u>									
1	Charity Care	\$31.0	\$23.6	\$18.2	\$17.3	\$18.5	\$1.4	\$1.5	-4.4%
2	Bad Debts	\$114.9	\$122.4	\$48.8	\$72.9	\$165.2	\$7.5	\$16.0	-53.1%
3	Mcaid/HMO/PSN Program Cost	\$236.6	\$230.1	\$259.7	\$297.7	\$370.3	\$27.2	\$27.1	0.3%
4	Comm Health Service Net Cost	\$37.0	\$28.3	\$20.2	\$18.0	\$8.9	\$1.3	\$1.7	-21.0%
5	PPUC	\$60.2	\$69.0	\$70.5	\$71.6	\$76.8	\$6.2	\$6.5	-4.5%
6	Mcaid Cost of County Funding	\$9.0	\$8.7	\$8.8	\$8.6	\$8.8	\$0.7	\$0.7	-2.0%
7	CDTC	\$1.0	\$1.3	\$1.4	\$1.4	\$1.4	\$0.1	\$0.1	-3.0%
8	Total Cost	\$489.6	\$483.5	\$427.7	\$487.5	\$650.0	\$44.4	\$53.5	-17.0%
<u>Government Funding Sources</u>									
9	Tax Revenues Net (Millage)	\$128.6	\$129.4	\$153.0	\$179.5	\$250.0	\$21.0	\$20.8	0.8%
10	Mcaid/HMO/PSN Program Reimb	\$148.6	\$106.5	\$104.2	\$132.0	\$312.0	\$7.4	\$9.7	-23.9%
11	DSH - Medicaid	\$36.5	\$40.0	\$35.4	\$85.9	\$80.7	\$6.6	\$6.7	-2.0%
12	DSH - Medicare	\$30.6	\$34.3	\$25.8	\$25.9	\$25.9	\$2.0	\$2.2	-5.2%
13	County Primary Care Support	\$8.5	\$7.3	\$7.5	\$7.5	\$7.5	\$0.6	\$0.6	0.0%
14	Community Health Serv Grants	\$5.7	\$9.2	\$6.4	\$6.2	\$6.8	\$0.5	\$0.6	-10.9%
15	Total	\$358.5	\$326.7	\$332.2	\$437.0	\$682.9	\$38.2	\$40.6	-6.1%
16	Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$131.1)	(\$156.7)	(\$95.5)	(\$50.5)	\$32.9	(\$6.2)	(\$12.9)	-51.6%



Broward Health Key Financial Indicators Trend

PERFORMANCE

Key Financial Indicators		Audited FY 2019	Audited FY 2020	Audited FY 2021	UnAudited FY 2022	JUL FY 2022	JUL FY 2023	Moody's (2020) Not For Profit	
								Baa2	A Rated
Liquidity:									
1.	Cash on Hand (Days)	248.0	272.4	314.1	191.4	266.8	202.4	203.4	232.8
2.	Accounts Receivable (Days)	48.7	54.0	47.3	44.1	50.5	44.9	46.8	42.9
3.	Cash-to-Direct Debt (%)	218.2%	245.8%	286.4%	217.9%	282.4%	231.9%	168.5%	185.9%
Capitalization:									
4.	Debt-to-Capitalization (%)	28.2%	26.7%	23.1%	23.4%	25.2%	24.3%	38.1%	37.4%
5.	Debt Service Coverage (x)	4.8	4.2	4.4	5.7	3.7	5.7	3.1	3.4
6.	Capital Spending Ratio (% of Depr. Exp.)	70%	113%	97%	208%	80%	208%	110%	120%
Profitability:									
7.	Operating Margin (%)	0.0%	-3.1%	4.0%	0.6%	-3.5%	-3.8%	6.1%	6.7%



Statement of Cash Flows – Jul FY23

	FY 2022 YTD Jul	FY 2023 YTD Jul
1 Beginning Balance Cash & Investments	952,578,266	758,050,495
2 Excess of Revenue over Expense	(2,192,584)	17,055,169
3 Add: Depreciation	4,207,245	4,314,239
4 Add: Change in Accounts Recv.	(10,797,957)	(3,872,174)
5 Less: Capital Intangibles	-	-
6 Less: Capital Expenses	3,710,107	(1,086,396)
7 Add: All Other before tax revenue	1,614,629	42,662,906
8 Sub totals	(3,458,560)	59,073,744
9 Ad Valorem Tax Collections	2,768,099	2,987,598
10 Ad Valorem Tax Accruals	(13,623,953)	(22,020,141)
11 Ending Balance Cash & Investments	938,263,851	798,091,697
12 Change in Cash & Investments	(14,314,414)	40,041,202



Broward Health AR Aging - Jul FY23

Combined Medical Centers

Region (All)

Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2022-Jul	18,427,034	11,739,519	46,756,186	21,743,412	14,072,035	10,335,696	7,124,356	6,160,877	7,311,362	3,609,381	-7,028,177	140,251,681
2022-Jun	18,690,323	15,532,297	44,983,558	21,003,393	15,144,408	10,056,816	6,913,589	4,571,458	8,963,432	4,225,511	-6,842,688	143,242,098
2022-May	16,808,765	12,982,258	48,007,187	25,479,494	15,124,150	9,977,792	7,274,476	5,042,511	8,175,207	5,258,049	-6,859,830	147,270,059
2022-Apr	15,515,332	15,562,539	49,641,916	26,514,882	15,808,758	10,914,464	7,291,755	4,995,964	9,647,134	7,987,943	-6,450,747	157,429,940
2022-Mar	15,991,998	16,964,332	49,980,400	22,738,149	14,097,627	10,845,154	5,984,777	6,042,079	10,041,936	6,774,893	-6,525,889	152,935,456
2022-Feb	18,518,256	15,127,510	52,123,256	24,386,433	17,327,832	10,253,027	8,642,031	5,521,392	10,519,426	6,887,011	-5,535,863	163,770,311
2022-Jan	18,704,028	16,026,918	52,172,388	27,444,549	13,901,255	12,378,151	7,586,058	5,639,012	10,689,836	6,337,498	-5,513,767	165,365,925
2021-Dec	14,765,099	16,038,999	55,463,479	23,037,639	16,006,718	9,859,931	7,175,593	5,360,414	9,538,815	5,560,403	-6,114,256	156,692,834
2021-Nov	18,156,111	14,435,817	49,324,501	27,370,726	14,619,877	10,084,455	6,951,484	5,888,546	9,138,896	3,901,380	-3,530,905	156,340,888
2021-Oct	17,573,339	16,448,361	53,955,053	24,431,781	14,090,009	9,271,129	8,487,763	4,218,227	8,980,596	2,298,456	-7,079,857	152,674,857
2021-Sep	20,007,946	17,010,130	50,877,885	22,602,211	14,754,980	12,027,189	5,456,252	4,257,790	7,989,498	3,389,445	-7,072,336	151,300,990
2021-Aug	19,718,658	18,237,289	51,053,468	22,400,869	15,888,760	7,954,728	5,930,003	4,995,306	6,567,761	3,824,479	-7,444,562	149,126,760



Broward Health Board Reports - Jul FY23

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY2023 (in thousands)

Current Month					Year-to-Date					
Jul-2022 Actual	Jul-2022 Budget	Over/ (Under)	Jul-2021 Actual	Over/ (Under)	Jul-2022 Actual	Jul-2022 Budget	Over/ (Under)	Var %	Jul-2021 Actual	Over/ (Under)
186	208	(22)	193	(7)	186	208	(22)		193	(7)
6	30	(24)	12	(4)	6	30	(24)		12	(5)
101	96	5	71	30	101	96	5		71	30
665	879	(214)	161	505	2,346	879	1,467		871	1,475
118	139	(21)	198	(80)	118	139	(21)		198	(80)
535	1,352	(817)	508	27	535	1,352	(817)		508	28

Legal/Compliance Depts:

1119305 - BHC - General Counsel

1119450 - BHC - Brd. of Commissioner Offices

1119460 - BHC - Internal Audit

1119480 - BHC - Legal Expense (Incls All Regions)

1119660 - BHC - Corporate Compliance

Total Expenses



Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources
Community Health Care Visits	OP Visits to a Community Health Center
Days Cash on Hand	Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt
Days in Accounts Receivable	Measures average age of patients accounts in days
EBIDA	Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	
FTE	Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift)
Hours per Adjusted Patient Days	Computes a global productivity ratio by associating all hours to adjusted patient days



Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Incurred costs not related to operating actives. Interest Expense and related.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Patient Days	Measure of length of stay for an inpatient admission in days.
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Short Stay Cases / (Observation)	Patients that have remained in a bed but do not meet the definition of an inpatient Admission
Short Stay / (Observation)Days	Measure of length of stay for a short stay case. May be les than 1
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources
UCC Visits	Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period.