

North Broward Hospital District Board of Commissioners
1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316

FINANCE COMMITTEE MEETING
Immediately Following the Governance Committee Meeting
Tuesday, August 23, 2022

The Finance Committee of the North Broward Hospital District was held at the Broward Health Sports Medicine Building, 1601 South Andrews Avenue, Suite 100, Fort Lauderdale, FL 33316.

1. **NOTICE**

Official notice is attached to these minutes, titled EXHIBIT I. Agenda of this meeting is attached to the minutes, titled EXHIBIT II. Supporting documents, if applicable, are attached to these minutes, titled EXHIBIT III. These exhibits are presented for consideration of the Committee.

2. **CALL TO ORDER**

There being a quorum present, the meeting was called to order by Vice Chair Christopher J. Pernicano at 1:21 p.m.

3. **ROLL CALL**

Present:

Commissioner Paul C. Tanner
Commissioner Levi G. Williams, Jr.
Commissioner Stacy L. Angier
Commissioner Ray T. Berry
Commissioner Christopher J. Pernicano, Vice Chair

Not Present:

Commissioner Jonathan K. Hage
Commissioner Nancy W. Stamper

Senior Leadership

Additionally Present:

Shane Strum, President, Chief Executive Officer
Alan Whaley, EVP, Chief Operating Officer
Alex Fernandez, SVP, Chief Financial Officer
Linda Epstein, Corporate General Counsel

4. **PUBLIC COMMENTS**

Vice Chair Pernicano opened the floor for public comments, in which there were none.

5. **APPROVAL OF MINUTES**

5.1. Approve Meeting Minutes dated July 20, 2022

Without objection, Vice Chair Pernicano approved the minutes, dated July 20, 2022.

Motion *carried* without dissent.

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6. TOPIC OF DISCUSSION

6.1. CFO Presentation (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

Mr. Fernandez advised that the District's Fiscal Year '22 Audit was underway by Warren Averett Asset Management, the organization's external auditors.

Mr. Fernandez noted that the numbers within his CFO presentation were based on performance as the budget for the previous month was pending approval at the upcoming tax hearing. He further noted that his report was compiled by using the proposed millage rate presented at the Special Tax Announcement Board Meeting in July 2022.

For further detail, related slides are available within the August 2022 Finance Committee Meeting book on the Board of Commissioners' webpage.

6.2. BHPG, Approval to renew a two-year employment agreement with Dr. Yordanka Reyna up to the 79th percentile for the provision of Advanced Heart Failure and Transplant Cardiology Services at Broward Health (Presenter – Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Berry, *seconded* by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to renew a two-year employment agreement with Dr. Yordanka Reyna up to the 79th percentile for the provision of Advanced Heart Failure and Transplant Cardiology at Broward Health, as presented.

Motion confirmed by roll call.

YES Commissioner Paul C. Tanner

YES Commissioner Levi G. Williams, Jr.

YES Commissioner Stacy L. Angier

YES Commissioner Ray T. Berry

YES Commissioner Christopher J. Pernicano, Vice Chair

Motion *carried* 5/0.

6.3. BHPG, Approval to renew a two-year employment agreement with Dr. Angelica Garzon up to the 84th percentile for the provision of Pediatric Hematology Oncology Services at Broward Health (Presenter – Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Tanner, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to renew a two-year employment agreement with Dr. Angelica Garzon up

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to the 84th percentile for the provision of Pediatric Hematology Oncology Services at Broward Health, as presented.

Motion confirmed by roll call.

YES Commissioner Paul C. Tanner
YES Commissioner Levi G. Williams, Jr.
YES Commissioner Stacy L. Angier
YES Commissioner Ray T. Berry
YES Commissioner Christopher J. Pernicano, Vice Chair

Motion *carried* 5/0.

6.4. Approval to enter into contracts for an aggregate total spend of up to two million dollars to pay for the Locums Tenens services to support the on-call requirements of the Level I and Level II Trauma Services (Presenter – Alan Whaley, EVP, Chief Operating Officer)

MOTION It was *moved* by Commissioner Berry, *seconded* by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into contracts for an aggregate total spend of up to two million dollars to pay for the Locums Tenens services to support the on-call requirements of the Level I and Level II Trauma Services, as presented.

Motion confirmed by roll call.

YES Commissioner Paul C. Tanner
YES Commissioner Levi G. Williams, Jr.
YES Commissioner Stacy L. Angier
YES Commissioner Ray T. Berry
YES Commissioner Christopher J. Pernicano, Vice Chair

Motion *carried* 5/0.

6.5. Systemwide, Approval to enter into a 9-year agreement with Becton Dickinson (BD) CareFusion for medication management automation (Presenter – David Clark, SVP, Operations)

Discussion ensued and it was requested that a new BD agreement be executed versus requesting an amendment. The following Becton Dickinson representatives in attendance were invited to introduce themselves to the Board:

- Corey Hibbs, Director of Medication Management / Florida Strategic Director;
- Darren Cruz, Local account executive; and
- Carlos Alvarez, Senior Director of Medication Management

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AMENDED MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Tanner, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into a new agreement with BD (CareFusion) not to exceed an overall cost of \$22 million over a nine (9) year term, as presented.

Motion confirmed by roll call.

YES Commissioner Paul C. Tanner
YES Commissioner Levi G. Williams, Jr.
YES Commissioner Stacy L. Angier
YES Commissioner Ray T. Berry
YES Commissioner Christopher J. Pernicano, Vice Chair

Motion *carried* 5/0.

MOTION It was *moved* by Commissioner Berry, *seconded* by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize and empower the District's Chief Executive Officer, Chief Financial Officer, and their respective delegates to secure funding through financing or other credit arrangements upon such terms and conditions and at such rates and charges that, in their discretion, they deem advisable, necessary, or appropriate in the manner most favorable to the District, and to take all such action, sign and deliver all such instruments and documents, to execute in the name and on behalf of the District, and to pay all such expenses in connection herewith in order to fully carry out the intent and to accomplish the purposes of entering into the a new agreement with BD (CareFusion).

Motion confirmed by roll call.

YES Commissioner Paul C. Tanner
YES Commissioner Levi G. Williams, Jr.
YES Commissioner Stacy L. Angier
YES Commissioner Ray T. Berry
YES Commissioner Christopher J. Pernicano, Vice Chair

Motion *carried* 5/0.

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6.6. Approval to execute a lease for Corporate Headquarters and Meeting Space (Presenter – David Clark, SVP, Operations)

MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Tanner, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into a 10-year lease of real property located at 1527 SW 1st Avenue, Fort Lauderdale, Florida, for \$3,852,094.56 over the 10 -year term of the lease and for capital improvements not to exceed \$6,000,000.

Motion confirmed by roll call.

YES Commissioner Paul C. Tanner
YES Commissioner Levi G. Williams, Jr.
YES Commissioner Stacy L. Angier
YES Commissioner Ray T. Berry
YES Commissioner Christopher J. Pernicano, Vice Chair

Motion *carried* 5/0.

7. **ADJOURNMENT**

There being no further business on the agenda, the Chair adjourned the meeting at 2:12 p.m.

Respectfully submitted,
Commissioner Paul C. Tanner, Secretary/Treasurer