

**TITLE:** Delegation of Authority to Finance Committee to Approve 2023-24 Tuition and Fee Proposals for UK, UL, KSU, MoSU, NKU and KCTCS\*

**DESCRIPTION:** Staff recommended the Council authorize the Finance Committee to review and approve the tuition and fee proposals of the following institutions: UK, UofL, KSU, MoSU, NKU, and KCTCS.

**PRESENTERS:** Madison Silvert, Council Chair

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### **COMMITTEE REVIEW**

The Finance Committee reviewed this delegation request during its June 6, 2023, meeting, and if approved by the Council, have agreed to meet at a special-called meeting to review the proposals on its behalf.

### **SUPPORTING INFORMATION**

About six years ago, the Council adopted an approach which required institutions to secure approval of proposed tuition and fee rates from their respective governing boards, before bringing those proposals to the full Council for approval. More recently, the Council has also employed a practice of requiring institutions to first have their rate proposals reviewed by the Finance Committee, before bringing them to the full Council for approval.

This year, five institutions, including UK, UofL, MoSU, NKU, and KCTCS, have board meetings that take place after the Council's June 9 business meeting, making it impossible for the Council to approve tuition and fee rates that have been approved by the governing boards of these institutions at the June Council meeting. The institutions have requested that their proposed rates be approved prior to the Council's September 19, 2023, meeting.

A sixth institution, Kentucky State University, originally had their proposed tuition and fee rates on the Committee's June 6 meeting agenda, but it was pulled directly before the meeting due to a discrepancy in the graduate tuition rate reported. Therefore, the Finance Committee recommended that KSU also be included on the delegation request.

Staff recommend that the Council delegate authority to the Finance Committee to review and approve tuition and fee proposals from these institutions and that a meeting of the Finance Committee be scheduled in late June to facilitate this action. If approved, this will allow tuition and fee rates at UK, UofL, KSU, MoSU, NKU, and KCTCS to be approved much earlier than the regularly scheduled meeting of the full Council in September.