

TITLE: Tuition Setting Process for Academic Year 2025-26

DESCRIPTION: The Finance Committee received an update on the upcoming 2025-26 tuition setting cycle, including the preliminary timeline and the Council's current *Tuition and Mandatory Fee Policy for Academic Years 2023-24 and 2024-25*.

STAFF CONTACTS: Bill Payne, Vice President of Finance Policy and Programs
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COMMITTEE'S REVIEW

The Finance Committee received this information update at their November 15, 2024, meeting. It will not be covered or presented in detail at the board meeting; however, staff will be available for questions.

SUPPORTING INFORMATION

Every year, staff works with campus presidents, chief budget officers, and Council members to facilitate a review of the Council's *Tuition and Mandatory Fee Policy* and to recommend changes to the policy as needed. Staff also works with the aforementioned stakeholders to develop and finalize a timeline for the upcoming academic year that identifies target dates and planned activities related to the tuition setting process. Both of these documents provide a framework for establishing tuition and mandatory fees at the public postsecondary institutions in any given academic year.

TUITION SETTING TIMELINE

A copy of a Preliminary 2025-26 Tuition Setting Timeline can be found in Attachment A to this agenda item. As can be seen in the timeline, it is anticipated that the Council will approve any revisions to the *Tuition and Mandatory Fee Policy* at its January 31, 2025 meeting, will adopt staff recommended tuition and fee ceilings on April 18, 2025, and will take action on campus tuition and fee proposals on June 13, 2025. Staff will work with campus chief budget officers and presidents over the next five months to finalize the 2025-26 Tuition Setting Timeline, the Council's *Tuition and Mandatory Fee Policy*, and recommended tuition and fee ceilings for academic year 2025-26.

TUITION AND MANDATORY FEE POLICY

Included in Attachment B to this agenda item is a copy of the Council's current *Tuition and Mandatory Fee Policy for Academic Years 2023-24 and 2024-25*. The Council typically reviews and approves proposed revisions to the policy at the beginning of each new tuition cycle. Once approved, the policy will help guide the development of a tuition and fee ceiling recommendation for the upcoming academic year, or in some cases two academic years, and facilitate submission and evaluation of campus tuition and fee rate proposals. At this time, CPE staff and campus officials are in the process of reviewing the current tuition policy and will bring any proposed changes to the Council at the January 31, 2025, meeting. For the upcoming year, it is anticipated that revisions to the policy will be minimal.