

North Broward Hospital District Board of Commissioners
1700 Northwest 49th Street, Suite #150, Ft. Lauderdale, FL 33309

FINANCE COMMITTEE MEETING
Immediately Following the Compliance and Ethics Committee Meeting
Tuesday, January 18, 2022

The Finance Committee of the North Broward Hospital District was held on January 18, 2022, immediately following the Compliance and Ethics Committee Meeting, at the Broward Health Corporate Spectrum Location, 1700 NW 49th Street, Suite 150, Fort Lauderdale, Florida 33309.

1. **NOTICE**

Official notice is attached to these minutes, titled EXHIBIT I. Agenda of this meeting is attached to the minutes, titled EXHIBIT II. Supporting documents, if applicable, are attached to these minutes, titled EXHIBIT III. These exhibits are presented for consideration of the Committee.

2. **CALL TO ORDER**

There being a quorum present, the meeting was called to order by Chair Marie C. Waugh at 11:07 a.m.

3. **ROLL CALL**

Present:

Commissioner Levi G. Williams, Jr.
Commissioner Stacy L. Angier
Commissioner Nancy W. Stamper
Commissioner Christopher J. Pernicano, Vice Chair
Commissioner Marie C. Waugh, Chair (via Teams)

Not Present:

Commissioner Jonathan K. Hage
Commissioner Ray T. Berry

Senior Leadership

Additionally Present:

Shane Strum, President, Chief Executive Officer
Ken Hetlage, Interim Chief Operating Officer
Alex Fernandez, SVP, Chief Financial Officer
Linda Epstein, Corporate General Counsel

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4. PUBLIC COMMENTS

Chair Waugh opened the floor for public comments, in which there were none.

5. APPROVAL OF MINUTES

Without objection, Chair Waugh approved the minutes, dated December 15, 2021.

Motion *carried* without dissent.

6. TOPIC OF DISCUSSION

6.1. CFO Presentation (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

Mr. Fernandez introduced the new Finance recognition award titled, The *Finance Committee Train Award* and presented its first recipient, Ms. Romaine Layne, CFO, Ambulatory. Mr. Fernandez highlighted Ms. Layne's evolution while in her role and her accomplishments.

Mr. Fernandez introduced Broward Health Medical Center's incoming CFO, Mr. Lester Eljaiek.

As a follow-up to the December 15, 2021, Finance Committee Meeting, Mr. Fernandez provided an update related to Coronavirus Aid, Relief, and Economic Security (CARES) Act funding:

- Phase 4: Health Resources and Services Administration (HRSA) General Distribution, consists of two (2) components:
 - Previously shared that District received \$418K for American Rescue Plan Act (ARP) Rural payments; and
 - Still pending determination for Provider Relief Fund (PRF).
- Phase 3: To date, still pending determination regarding District's re-consideration submitted for Health Resources and Services Administration (HRSA) General Distribution, initial declined.
- HRSA PRF Reporting Period 2 opened January 1, 2022 through March 21, 2022; Mr. Fernandez noted that Warren Averett, CPAs & Advisors, auditing in advance for accuracy of submitting.

Mr. Fernandez also shared his monthly CFO Presentation that included financial detail for the entire Broward Health System.

For further detail, related slides are available within the January 2022 Finance Committee Meeting book on the Board of Commissioners' webpage.

6.2. Approval of Interim Financial Statements for the month of December 2021 (Presenter – Alex Fernandez, SVP, Chief Financial Officer)

MOTION It was *moved* by Commissioner Pernicano, *seconded* by Commissioner Stamper, that:

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The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District approve the Interim Financial Statement for the month of December 2021, as presented.

Motion confirmed by roll call.

YES Commissioner Levi G. Williams, Jr.
YES Commissioner Stacy L. Angier
YES Commissioner Nancy W. Stamper
YES Commissioner Christopher J. Pernicano, Vice Chair
YES Commissioner Marie C. Waugh, Chair (via Teams)

Motion *carried* 5/0.

6.3. Supply Chain Presentation (Presenter – Jorge Hernandez, VP, Supply Chain / CPO)

Mr. Hernandez began by recognizing the Supply Chain and Diversity departments and the facilities' Chief Financial Officers who worked in collaboration to ensure the demand for daily supplies were met along with securing cost savings.

Mr. Hernandez shared the mission of Broward Health's Supply Chain Management Department and its innovative and cost-effective solutions to ensure timely delivery of quality goods and services, in addition to outstanding patient care achieved through collaboration, management, and optimization of its integrated value-chain.

Status on the following categories were presented:

- Savings
- Operational Highlights
- Supplier Diversity Outreach

For further detail, related slides are available within the January 2022 Finance Committee Meeting book on the Board of Commissioners' webpage.

Commissioner Williams requested that in the future, a breakdown of ethnicity within the Small Diversity Code portion of the report be provided.

6.4. BHPG, Approval to enter into a two-year employment agreement with Dr. Kenneth Herskowitz for cardiothoracic surgery clinical and medical director services (Presenter – Ken Hetlage, Interim Chief Operating Officer)

MOTION It was *moved* by Commissioner Stamper, *seconded* by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District authorize the District to enter into a two-year employment agreement up to the 81st percentile

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with Dr. Kenneth Herskowitz for cardiothoracic surgery clinical and medical director services, as presented.

Motion confirmed by roll call.

YES Commissioner Levi G. Williams, Jr.
YES Commissioner Stacy L. Angier
YES Commissioner Nancy W. Stamper
YES Commissioner Christopher J. Pernicano, Vice Chair
YES Commissioner Marie C. Waugh, Chair (via Teams)

Motion *carried* 5/0.

6.5. Ratification of Alvarez & Marsal Global Cyber Risk Services, LLC and Consumerinfo.com, Inc., aka Experian Consumer Services agreements (Presenter – Linda Epstein, General Counsel)

MOTION It was *moved* by Commissioner Williams, *seconded* by Commissioner Pernicano, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District ratify, confirm, and approve the District's prior entry into an agreement exceeding the Spending Threshold, as such term is defined under the District's Master Procurement Code, between the District and Alvarez & Marsal Global Cyber Risk Services, LLC, as the act, deed, and obligation of the District.

Motion confirmed by roll call.

YES Commissioner Levi G. Williams, Jr.
YES Commissioner Stacy L. Angier
YES Commissioner Nancy W. Stamper
YES Commissioner Christopher J. Pernicano, Vice Chair
YES Commissioner Marie C. Waugh, Chair (via Teams)

Motion *carried* 5/0.

6.6. Ratification of Consumerinfo.com, Inc., aka Experian Consumer Services agreements (Presenter – Linda Epstein, General Counsel)

MOTION It was *moved* by Commissioner Stamper, *seconded* by Commissioner Angier, that:

The Finance Committee recommend that the Board of Commissioners of the North Broward Hospital District ratify, confirm, and approve the District's prior entry into an agreement exceeding the Spending Threshold, as such term is defined under the District's Master Procurement Code, between the District and Consumerinfo.com, Inc., aka Experian Consumer Services, as the act, deed, and obligation of the District.

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Motion confirmed by roll call.

YES Commissioner Levi G. Williams, Jr.
YES Commissioner Stacy L. Angier
YES Commissioner Nancy W. Stamper
YES Commissioner Christopher J. Pernicano, Vice Chair
YES Commissioner Marie C. Waugh, Chair (via Teams)

Motion *carried* 5/0.

7. **ADJOURNMENT**

There being no further business on the agenda, the Chair adjourned the meeting at 12:10 p.m.

Respectfully submitted,
Commissioner Christopher J. Pernicano, Secretary/Treasurer

DRAFT