

Capital Improvement Program (CIP)

Airport Name: Princeton Municipal Airport
Owner Name: City of Princeton
Associated City, State: Princeton, Minnesota
County Name: Sherburne & Mille Lacs

Local Identifier: PNM
NPIAS No: 27-0081
CAGE Code (SAM): 6SW19 SAM Expiration: 8/31/2024
UEI: VJ97TUC9GLF3

Last Updated: Monday, June 17, 2024
By: JTG
Base Year: 2024

Legend			
Annual Entitlement	FAA Funding	Local Funding	State Funding
Planning	Environmental	Runway	Taxiway
Apron	NAVAID	Terminal	Other

Year	Item No.	Project Description	Timeline	Current Total Estimated Cost	FAA Funding					Local/Sponsor Share	MnDOT Share	Funding Shortfall	Funding Rates			Project Funding Type	MnDOT Priority Rating	Remarks	
					Entitlement Funding	FAA Discretionary / State Apportionment	Remaining Entitlement Balance	BIL (AIG) Funding					Total FAA Share	FAA	Local/Sponsor				State
								BIL (AIG) Funding	Remaining BIL Balance										
Carryover Balances →							\$ 152,800		\$ 304,000										
Annual Entitlement →					\$ 150,000		\$ 302,800	\$ 144,000	\$ 448,000										
2024	1	Replace AWOS (Construction)	Design spring 2024. Bid summer 2024. Construct summer/fall 2024.	\$ 125,000	\$ -	\$ -	\$ 302,800	\$ -	\$ 448,000	\$ -	\$ -	\$ 125,000	\$ -	0%	0%	100%	MnDOT		
	2	No FAA Project		\$ -	\$ -	\$ -	\$ 302,800	\$ -	\$ 448,000	\$ -	\$ -	\$ -	\$ -	0%	0%	0%			
2024 Totals				\$ 125,000						\$ -	\$ -	\$ 125,000							
Annual Entitlement →					\$ 150,000		\$ 452,800	\$ 144,000	\$ 592,000										
2025	3	Perimeter Security Fence	Design winter 2024-2025. Bid spring 2025. Construct summer/fall 2025.	\$ 60,000	\$ -	\$ -	\$ 452,800	\$ 54,000	\$ 538,000	\$ 54,000	\$ 3,000	\$ 3,000	\$ -	90%	5%	5%	AIG	\$159,000 BIL/AIG Allocations will expire if not under grant in FY2025.	
	4	Unleaded Fuel Tank and Misc. Upgrades (Design)	Design winter 2025-2026. Bid spring 2026. Construct summer/fall 2026.	\$ 60,000	\$ -	\$ -	\$ 452,800	\$ 54,000	\$ 484,000	\$ 54,000	\$ 3,000	\$ 3,000	\$ -	90%	5%	5%	AIG	\$159,000 BIL/AIG Allocations will expire if not under grant in FY2025.	
	5	Crack Seal Airfield Pavements		\$ 50,000	\$ -	\$ -	\$ 452,800	\$ -	\$ 484,000	\$ -	\$ 12,500	\$ 37,500	\$ -	0%	25%	75%	MnDOT	69 Focusing on aprons and taxilanes (minimal runway and taxiway work to be included as well).	
	6	Pay Back FY22 Entitlements to EVM		\$ 40,000	\$ 40,000	\$ -	\$ 412,800	\$ -	\$ 484,000	\$ 40,000	\$ -	\$ -	\$ -	100%	0%	0%	AIP	\$2,800 AIP Entitlements will expire if not under grant or transferred in FY2025.	
2025 Totals				\$ 210,000						\$ 148,000	\$ 18,500	\$ 43,500							
Annual Entitlement →					\$ 150,000		\$ 562,800	\$ 144,000	\$ 628,000										
2026	7	Unleaded Fuel Tank and Misc. Upgrades (Construction) - AIP	Design winter 2025-2026. Bid spring 2026. Construct summer/fall 2026.	\$ 525,000	\$ 498,750	\$ -	\$ 64,050	\$ -	\$ 628,000	\$ 498,750	\$ 13,125	\$ 13,125	\$ -	95%	2.5%	2.5%	AIP	\$110,000 AIP Entitlements will expire if not under grant or transferred in FY2026.	
	8	Unleaded Fuel Tank and Misc. Upgrades (Construction) - AIG/BIL	Design winter 2025-2026. Bid spring 2026. Construct summer/fall 2026.	\$ 165,000	\$ -	\$ -	\$ 64,050	\$ 148,500	\$ 479,500	\$ 148,500	\$ 8,250	\$ 8,250	\$ -	90%	5%	5%	AIG	\$145,000 BIL/AIG Allocations will expire if not under grant in FY2026.	
2026 Totals				\$ 690,000						\$ 647,250	\$ 21,375	\$ 21,375							
Annual Entitlement →					\$ 150,000		\$ 214,050	\$ -	\$ 479,500										
2027	9	Crack Seal and Seal Coat Airfield Pavements		\$ 450,000	\$ -	\$ -	\$ 214,050	\$ 405,000	\$ 74,500	\$ 405,000	\$ 22,500	\$ 22,500	\$ -	90%	5%	5%	AIG	Assumes crack sealing and seal coat of all airfield pavements	
2027 Totals				\$ 450,000						\$ 405,000	\$ 22,500	\$ 22,500							
Annual Entitlement →					\$ 150,000		\$ 364,050	\$ -	\$ 74,500										
2028	10	Snow Removal Equipment (SRE) Building (Design)		\$ 80,000	\$ -	\$ -	\$ 364,050	\$ 72,000	\$ 2,500	\$ 72,000	\$ 4,000	\$ 4,000	\$ -	90%	5%	5%	AIG		
2028 Totals				\$ 80,000						\$ 72,000	\$ 4,000	\$ 4,000							
2024-2028 Totals				\$ 1,555,000						\$ 1,272,250	\$ 66,375	\$ 216,375							

Year	Item No.	Project Description	Timeline	Current Total Estimated Cost	FAA Funding					Total FAA Share	Local Share	MnDOT Share	Funding Shortfall	Funding Rates			Project Funding Type	MnDOT Priority Rating	Remarks
					Airport Improvement Program (AIP) Funding			BIL (AIG) Funding						FAA	Sponsor	State			
					Entitlement Funding	FAA Discretionary / State Apportionment	Remaining Entitlement Balance	BIL (AIG) Funding	Remaining BIL Balance										
Annual Entitlement →				\$ 150,000		\$ 514,050	\$ -	\$ 2,500											
2029	11	Snow Removal Equipment (SRE) Building (Construction)		\$ 900,000	\$ 514,050	\$ -	\$ -	\$ 2,500	\$ -	\$ 810,000	\$ 45,000	\$ 45,000	\$ 293,450	90%	5%	5%	AIP/AIG		Request Entitlement Transfer for Shortfall
	12	No FAA Project		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%	0%				
2029 Totals				\$ 900,000					\$ 810,000	\$ 45,000	\$ 45,000								
Annual Entitlement →				\$ 150,000		\$ 150,000	\$ -	\$ -											
2030	13	Pay Back Borrowed Entitlements		\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	100%	0%	0%	AIP		
	14	No FAA Project		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%	0%				
2030 Totals				\$ -					\$ 150,000	\$ -	\$ -								
Annual Entitlement →				\$ 150,000		\$ 150,000	\$ -	\$ -											
2031	15	Pay Back Borrowed Entitlements		\$ -	\$ 143,450	\$ -	\$ 6,550	\$ -	\$ -	\$ 143,450	\$ -	\$ -	\$ -	100%	0%	0%	AIP		
	16	No FAA Project		\$ -	\$ -	\$ -	\$ 6,550	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%	0%				
2031 Totals				\$ -					\$ 143,450	\$ -	\$ -								
Annual Entitlement →				\$ 150,000		\$ 156,550	\$ -	\$ -											
2032	17	Crack Seal Airfield Pavements		\$ 50,000	\$ -	\$ -	\$ 156,550	\$ -	\$ -	\$ -	\$ 12,500	\$ 37,500	\$ -	0%	25%	75%	MnDOT	75	
	18	No FAA Project		\$ -	\$ -	\$ -	\$ 156,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%	0%			
2032 Totals				\$ 50,000					\$ -	\$ 12,500	\$ 37,500								
Annual Entitlement →				\$ 150,000		\$ 306,550	\$ -	\$ -											
2033	19	SRE Acquisition (Tractor/Loader w/Blower, Plow, & Broom Attachments)		\$ 500,000	\$ 306,550	\$ -	\$ -	\$ -	\$ -	\$ 450,000	\$ 25,000	\$ 25,000	\$ 143,450	90%	5%	5%	AIP/AIG		Request Entitlement Transfer for Shortfall
2033 Totals				\$ 500,000					\$ 450,000	\$ 25,000	\$ 25,000								
2029-2033 Totals				\$ 1,450,000					\$ 1,553,450	\$ 82,500	\$ 107,500								
2024-2033 CIP Totals				\$ 3,005,000					\$ 2,825,700	\$ 148,875	\$ 323,875								
Year	Item No.	Project Description	Timeline	Current Total Estimated Cost	FAA Funding					Total FAA Share	Local Share	MnDOT Share	Funding Shortfall	Funding Rates			Project Funding Type	MnDOT Priority Rating	Remarks
					Airport Improvement Program (AIP) Funding			BIL (AIG) Funding						FAA	Sponsor	State			
					Entitlement Funding	FAA Discretionary / State Apportionment	Remaining Entitlement Balance	BIL (AIG) Funding	Remaining BIL Balance										
2034	20	GA Apron West Expansion, Taxiway B Realignment, and T-Hangar Taxilanes Rehabilitation - (Design)		\$ 150,000	\$ 135,000	\$ -	\$ 15,000	\$ -	\$ -	\$ 135,000	\$ 7,500	\$ 7,500	\$ -	90%	5%	5%	AIP		Most recent Reconstruction in 2013; GA Apron PCI=77 (2023); T-Hangar Taxilanes PCI=77 (2023).
2035	21	GA Apron West Expansion, Taxiway B Realignment, and T-Hangar Taxilanes Rehabilitation - (Construction)		\$ 1,500,000	\$ 165,000	\$ -	\$ -	\$ -	\$ -	\$ 1,350,000	\$ 75,000	\$ 75,000	\$ 1,185,000	90%	5%	5%	AIP		Request Discretionary, State Apportionment, or Entitlement Transfer for Shortfall
2036	22	Perimeter Deer Fencing - (Design)		\$ 75,000	\$ 67,500	\$ -	\$ 82,500	\$ -	\$ -	\$ 67,500	\$ 3,750	\$ 3,750	\$ -	90%	5%	5%	AIP		
2037	23	Perimeter Deer Fencing - Phase 1 (Construction)		\$ 400,000	\$ 232,500	\$ -	\$ -	\$ -	\$ -	\$ 360,000	\$ 20,000	\$ 20,000	\$ 127,500	90%	5%	5%	AIP		Request Entitlement Transfer for Shortfall
2038	24	Perimeter Deer Fencing - Phase 2 (Construction)		\$ 500,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 450,000	\$ 25,000	\$ 25,000	\$ 300,000	90%	5%	5%	AIP		Request Entitlement Transfer for Shortfall
2039	25	Crack Seal Airfield Pavements		\$ 50,000	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ 12,500	\$ 37,500	\$ -	0%	25%	75%	MnDOT	75	
2040	26	Pay Back Borrowed Entitlements		\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	100%	0%	0%	AIP		
2041	27	Pay Back Borrowed Entitlements		\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	100%	0%	0%	AIP		
2042	28	Crack Seal Airfield Pavements		\$ 50,000	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ 12,500	\$ 37,500	\$ -	0%	25%	75%	MnDOT	75	
2043	29	Construct Fixed Base Operator (FBO) Facility		\$ 800,000	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 200,000	\$ 600,000	\$ -	0%	25%	75%	MnDOT	46	Request State Hangar Loan
2034-2043 Totals				\$ 3,525,000					\$ 2,812,500	\$ 356,250	\$ 806,250								