

# **Financial Review Fiscal Year 2022 April 2022**

**May 18th, 2022**



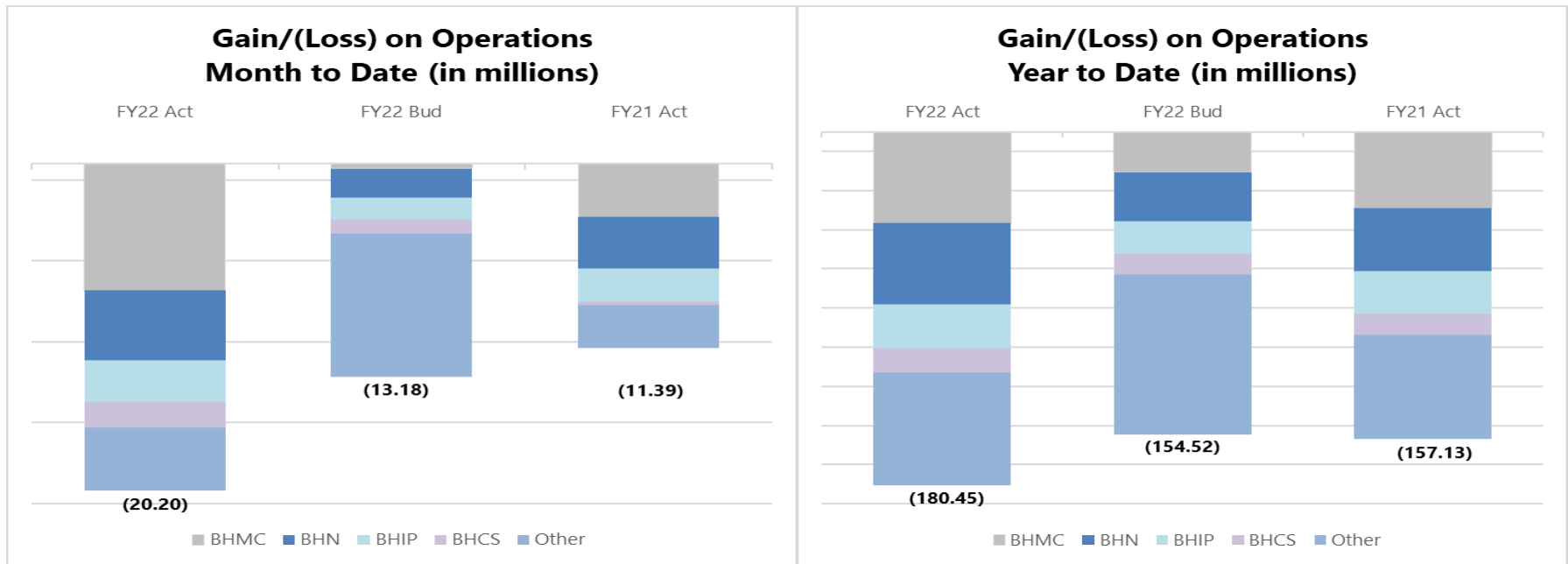


# Broward Health System – Apr FY22

## DRIVERS

- With exception to ER Visits, Key Volume Indicators compare unfav to PY : Admissions -7.0%, ER Visits +10.2%, OP Visits -15.3%, Surgeries -11.3% while missing Budgeted expectations drivers include a decline in COVID Admissions in PY and the United contract termination
- NOR remains favorable by 2.0% to PY but missed Budget expectations by 1.3%, drivers include unfavorable shift from surgical to medical mix and acuity
- Operating Expenses unfavorable to Budget 4.8%, Labor cost continues to be the primary driver, specifically Contract Labor Hazard differential pay of \$6.3M and RN/RT Retention Bonus \$3.7M.

## PERFORMANCE





# Broward Health Normalizing Schedule – Apr FY22

## Broward Health

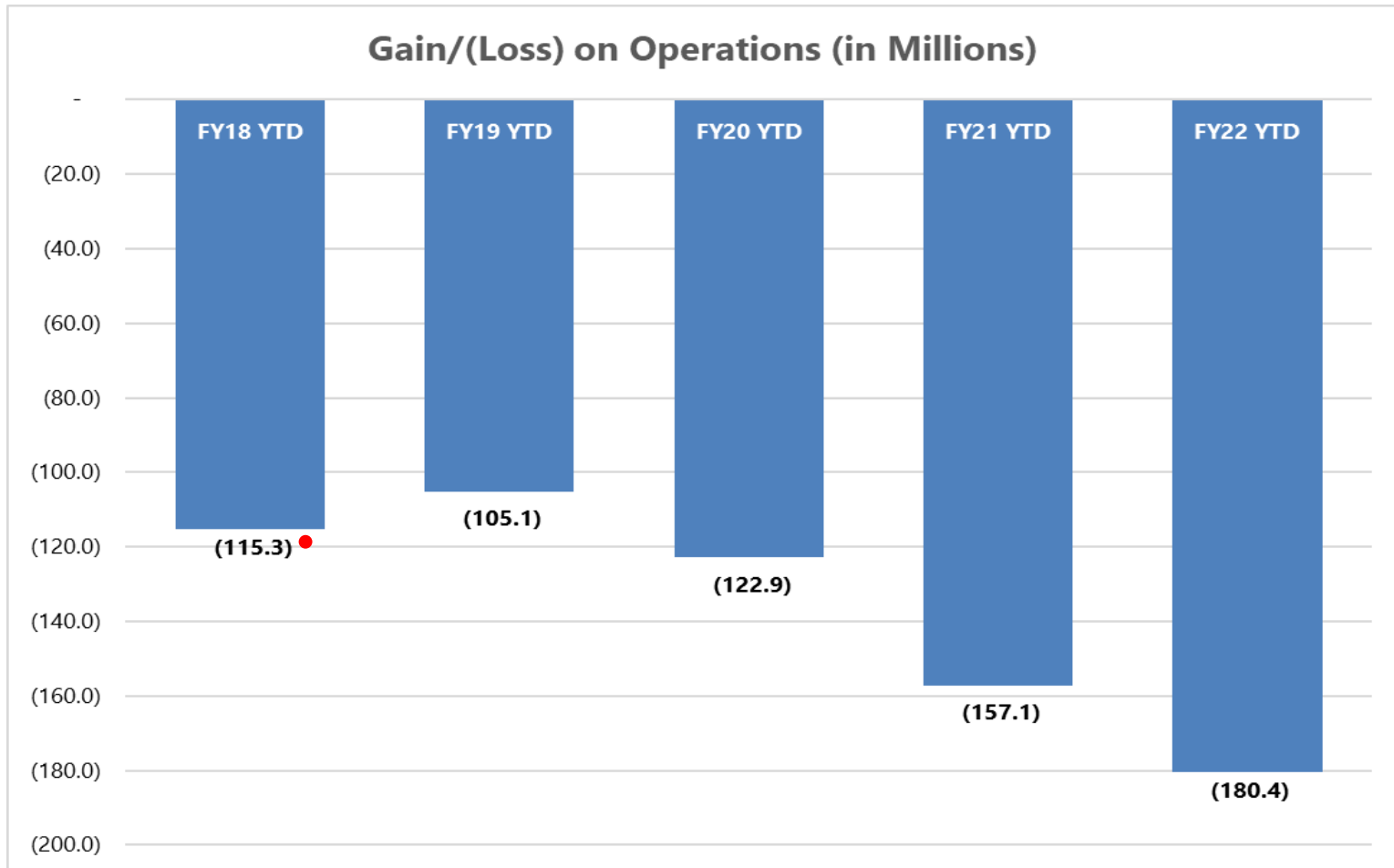
### 2022 Normalizing Schedule

Item	Category	July	August	September	October	November	December	January	February	March	April	YTD
Gain or Loss from Operations		(16,985,403)	(17,885,734)	(16,960,103)	(17,774,199)	(18,135,183)	(12,861,336)	(20,204,088)	(22,866,087)	(16,570,686)	(20,204,816)	(180,447,636)
RN/RT Retention Bonus - w FICA	SWB	2,041,986	4,673,937	4,120,184	3,582,842	3,247,966	3,434,652	5,673,608	4,101,378	3,722,150	3,676,329	38,275,032
Hazard/Contract Rate Differential	SWB	3,637,624	4,827,937	7,479,145	6,132,828	4,890,256	5,104,773	5,950,037	5,683,502	7,017,064	6,348,905	57,072,070
Reagents/Remdesivir/COVID Test Supplies	Supplies	1,156,674	2,241,343	793,492	81,848	4,340	423,797	909,850	72,747	244	19,279	5,703,615
		-	-	-	-	-	-	-	-	-	-	-
Normalizing Items		6,836,284	11,743,217	12,392,821	9,797,518	8,142,562	8,963,222	12,533,496	9,857,627	10,739,457	10,044,513	101,050,717
Normalized Gain or Loss from Operations		(10,149,119)	(6,142,517)	(4,567,282)	(7,976,681)	(9,992,621)	(3,898,114)	(7,670,592)	(13,008,461)	(5,831,229)	(10,160,303)	(79,396,919)
Budgeted Gain or Loss from Operations		(17,129,471)	(18,264,706)	(15,897,196)	(13,603,162)	(15,253,333)	(14,911,867)	(17,358,149)	(14,668,984)	(14,251,808)	(13,183,205)	(154,521,882)
Actual vs Budget		144,068	378,972	(1,062,907)	(4,171,037)	(2,881,850)	2,050,531	(2,845,939)	(8,197,103)	(2,318,878)	(7,021,611)	(25,925,754)
Normalized vs Budget		6,980,352	12,122,189	11,329,914	5,626,481	5,260,712	11,013,753	9,687,557	1,660,523	8,420,579	3,022,902	75,124,963



# Broward Health Financial Performance

## 5 Year Trend YTD Apr

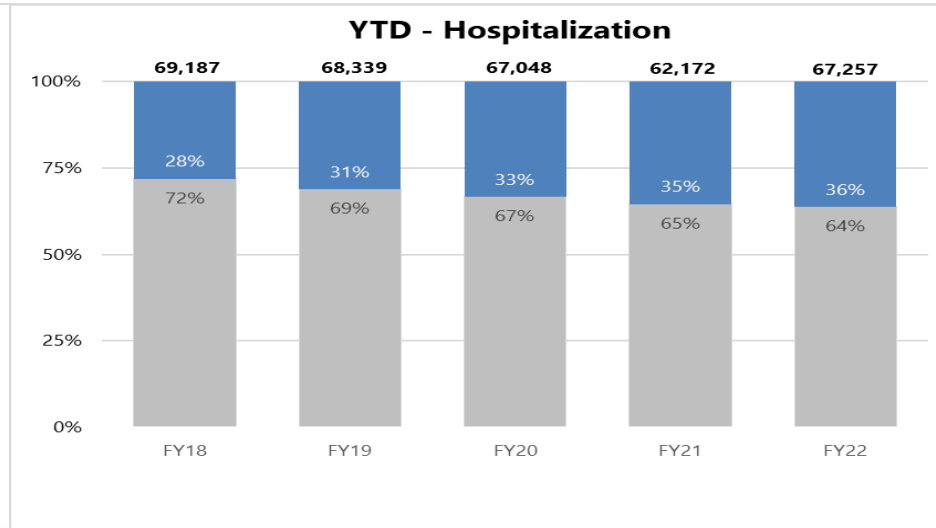
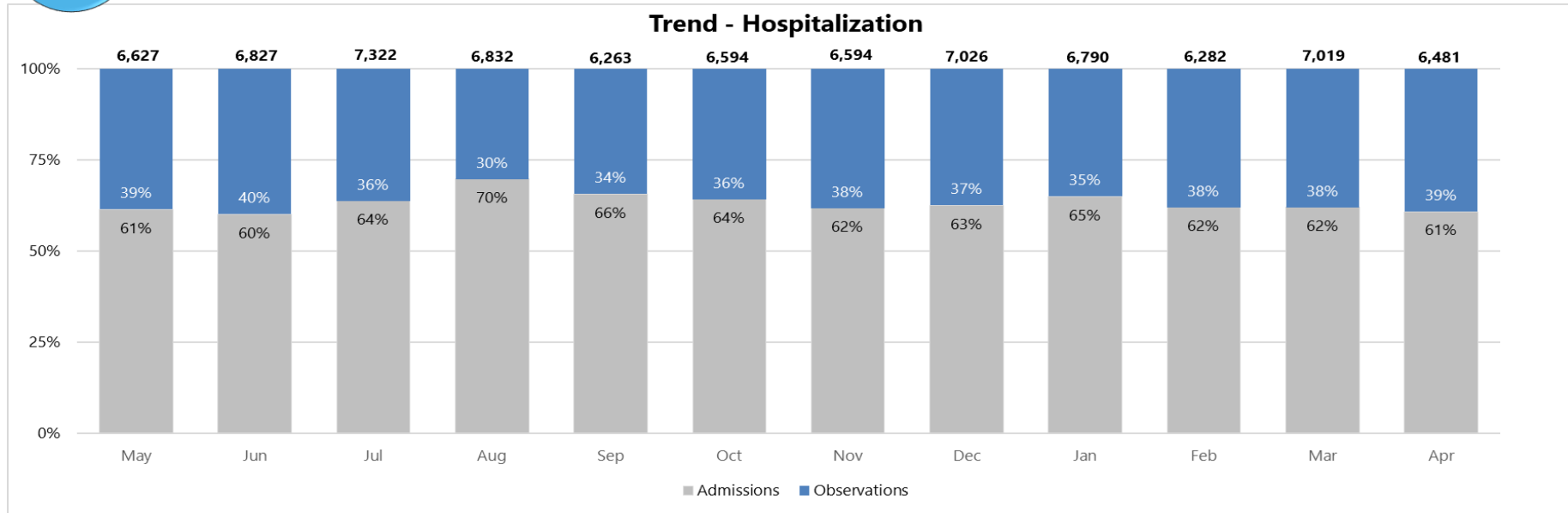


● FY18: A change in GASB75 resulted in a one-time reduction of post-employment benefit expense of \$76.1 million. Without the adjustment Gain/(Loss) = (124.1)

● FY21: One-time favorable actuarial adjustment (reduction) of \$110m to post-employment benefits. Normalized Gain/(Loss) \$214.8m

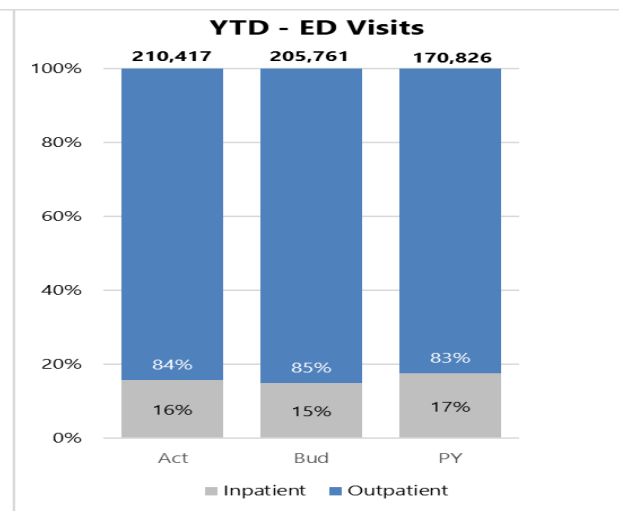
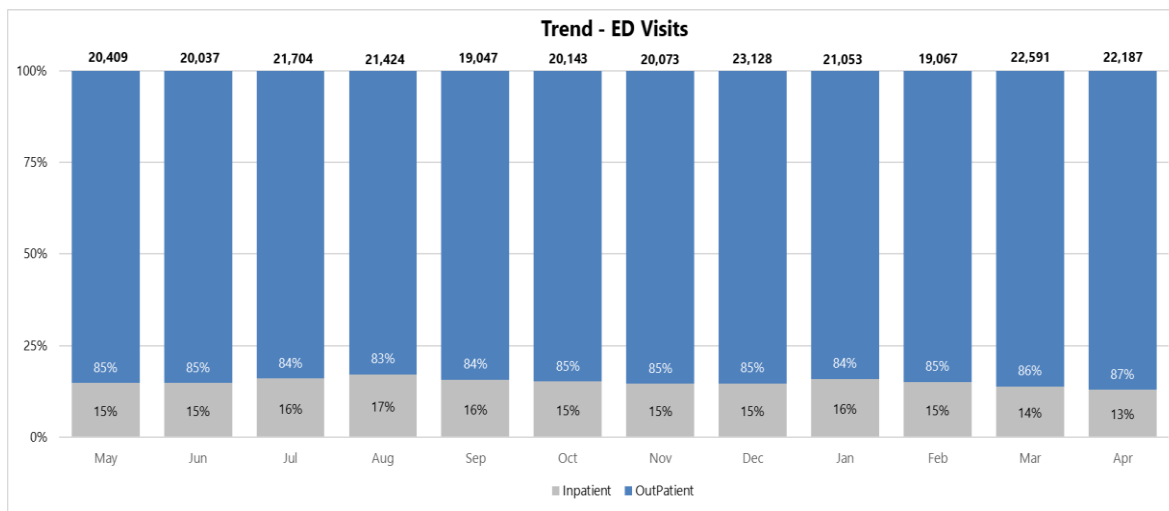
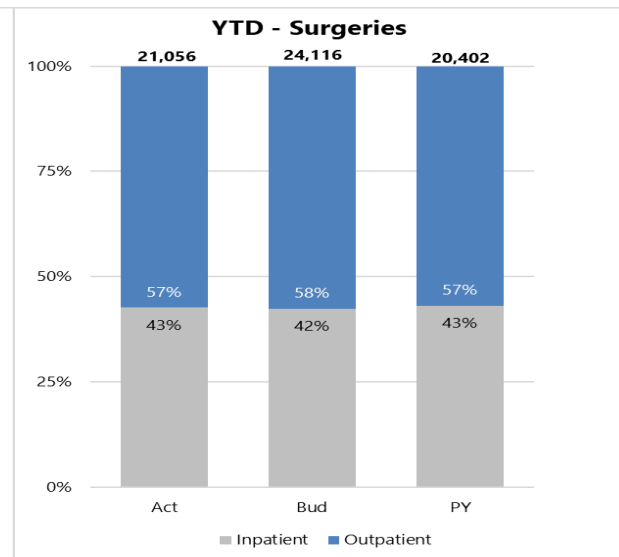
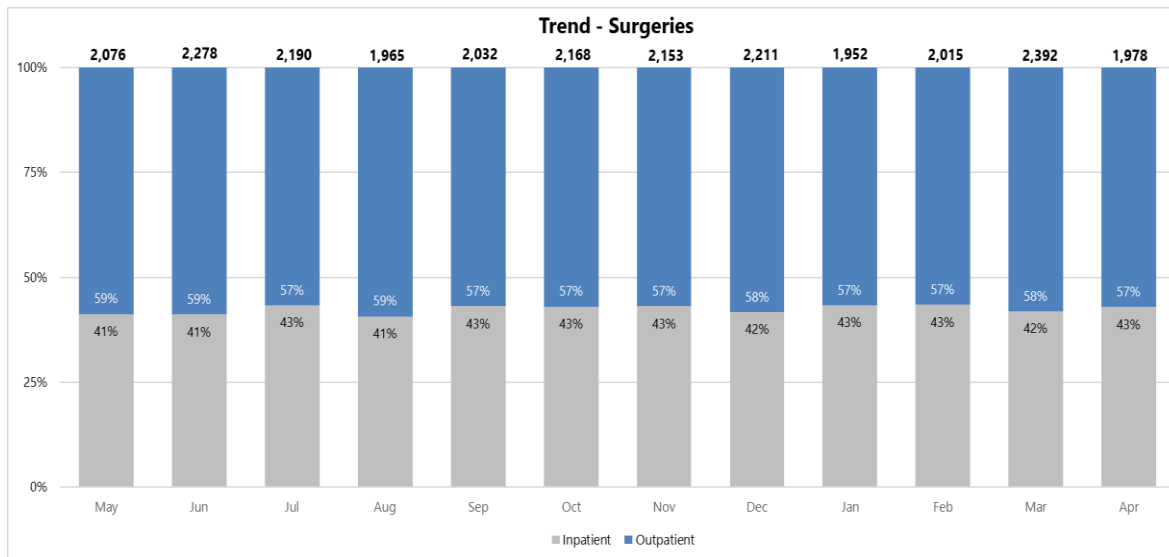


# Broward Health Volume Indicators





# Broward Health Volume Indicators





# Broward Health HH & Hospice - Apr FY22

## Drivers:

- BH Hospice was sold January of 2022
- Visits compare unfavorably to Budget -53.5% and unfavorable to PY -64.5%, drivers include the close of the Hospice line of business
- NOR Unfav 68.5% to Budget; YTD Unfav 26.4% driven by drop in volume due to close of Hospice business
- Operating Expenses Fav to budget 46.7% which ended the month with a Favorable variance to Budget of 25.8% primary driver include closing of Inpatient Hospice unit

## Income Statement Summary

Broward Health HH & Hospice

FY2022

	Current Month					Year-to-Date				
	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Broward Health HH & H Visits	747	1,606	(859)	1,229	(482)	10,403	16,270	(5,867)	13,108	(2,705)

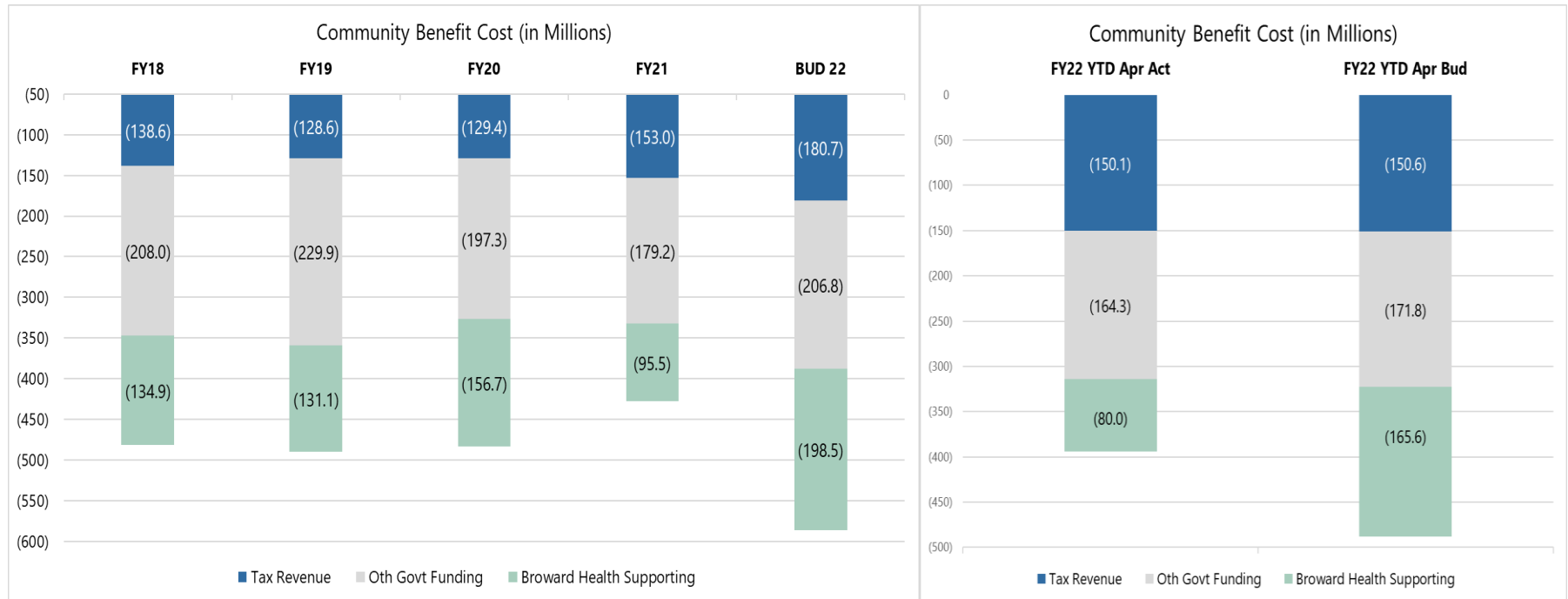
(in thousands)

	83	262	(179)	201	(118)	1,957	2,660	(702)	2,117	(159)
<b>Net Operating Revenue</b>										
<b>Operating Expenses</b>										
SW & Benefits	268	483	(215)	417	(149)	3,723	4,563	(841)	4,274	(551)
Supplies	4	16	(12)	17	(14)	90	162	(72)	136	(46)
Other	41	88	(47)	79	(38)	(733)	878	(1,611)	800	(1,533)
EBIDA	(230)	(324)	94	(312)	82	(1,122)	(2,944)	1,822	(3,094)	1,971
Depreciation & Common Service	42	42	(0)	40	2	410	419	(9)	404	6
<b>Gain/(Loss) from Operations</b>	<b>(272)</b>	<b>(367)</b>	<b>95</b>	<b>(352)</b>	<b>80</b>	<b>(1,532)</b>	<b>(3,363)</b>	<b>1,830</b>	<b>(3,497)</b>	<b>1,965</b>



# Broward Health Community Benefit

- Tax Revenue for FY22 is \$180.7M
- Community Benefit cost in excess of Government funding was \$80M YTD Apr 2022
- Community Benefit cost in excess of Gov't Funding represents the amount of costs supported by operations





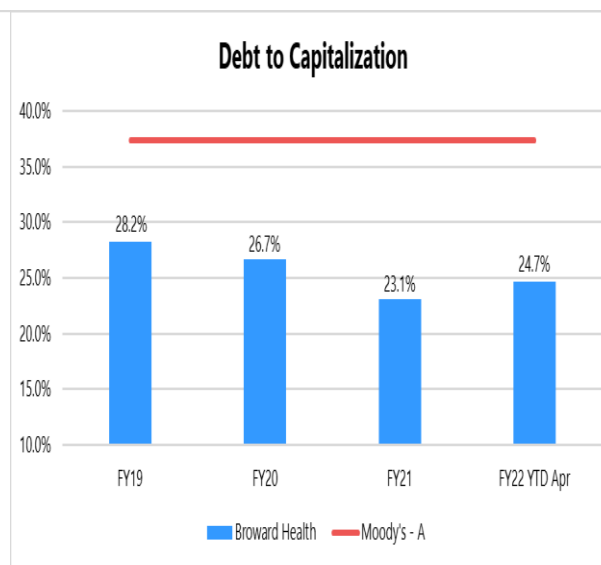
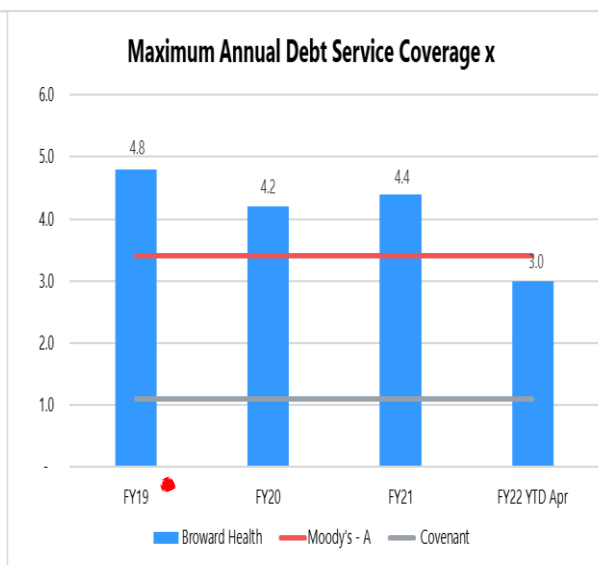
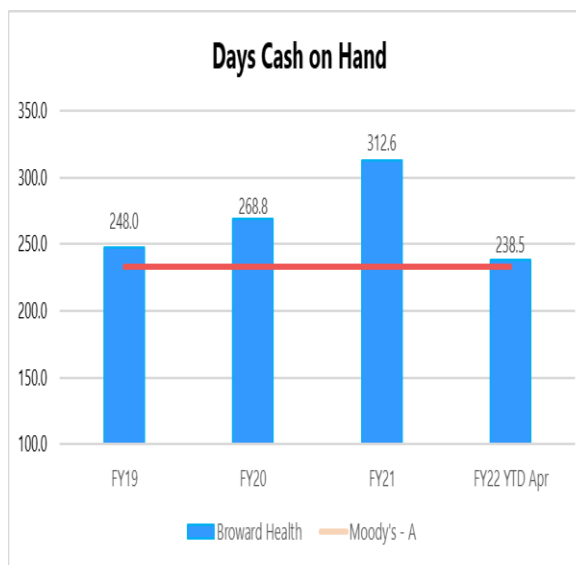


# Broward Health Key Financial Indicators

## DRIVERS

- Days Cash on Hand is above A Rated benchmark at 238.5
- Debt Service Coverage is below A Rate Benchmark at 3.0
- Debt to Capitalization is currently at 24.7%

## PERFORMANCE



June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. Also, FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$38.8M



# Broward Health Rev Cycle Dashboard

## DRIVERS

- YTD Cash Collection 98.5% vs 100.00% goal
- YTD % of IP Screened for MOPED 99.12% vs 98.00%
- YTD % of Accounts Converted to Funded 80.34% vs goal of 80.00%

## PERFORMANCE

	<u>Revenue Cycle</u>
1.	Cash Collection % (86-100%)
2.	AR days - Revenue Cycle Team
3.	First Pass Denial % - Total
4.	First Pass Denial % - Controllable
5.	POS Cash Collections %
6.	DNSP + DNFB - Rev Mgt
7.	Billed AR >90 days- All FC's + Self-pay (P)
8.	% of IP screened by MOPED
9.	% of IP conversions to Medicaid Pending
10.	% of Accounts Converted to Funded

Current Period			FYTD		
Actual	Goal	Var	Actual	Goal	Var
97.38%	100.00%	-2.6%	98.47%	100.00%	-1.5%
52.7	47.0	5.7	52.7	47.0	5.7
11.1%	N/A	0.0%	9.4%	N/A	0.0%
7.4%	6.6%	0.8%	6.7%	6.6%	0.1%
45.95%	35.00%	11.0%	42.35%	35.00%	7.4%
6.29	6.45	-0.16	6.29	6.45	-0.16
47.36%	30.00%	17.4%	47.36%	30.00%	17.4%
99.78%	98.00%	1.8%	99.12%	98.00%	1.1%
34.61%	N/A	0.0%	32.82%	N/A	0.0%
76.83%	80.00%	-3.2%	80.34%	80.00%	0.3%

# Appendix



# Broward Health System – Apr FY22

## Income Statement Summary

Broward Health  
FY2022 (in thousands)

	Current Month					Year-to-Date				
	Apr-2022 Actual	Apr-2022 Budget	Over/(Under)	Apr-2021 Actual	Over/(Under)	Apr-2022 Actual	Apr-2022 Budget	Over/(Under)	Apr-2021 Actual	Over/(Under)
<b>Net Operating Revenue</b>	<b>99,284</b>	<b>100,571</b>	<b>(1,287)</b>	<b>97,278</b>	<b>2,006</b>	<b>1,055,604</b>	<b>953,372</b>	<b>102,230</b>	<b>901,027</b>	<b>154,576</b>
<b>Operating Expenses</b>										
Salaries	63,888	53,062	10,826	56,010	7,877	637,571	509,482	128,089	503,881	133,690
Benefits	10,386	10,906	(520)	3,935	6,451	109,166	108,734	432	99,807	9,359
Fees Physician	5,246	6,466	(1,220)	5,708	(461)	60,067	63,967	(3,900)	58,586	1,481
Fees Other	7,698	10,044	(2,346)	8,252	(554)	94,451	100,469	(6,018)	84,335	10,116
Supplies	20,555	22,447	(1,892)	24,196	(3,641)	224,850	214,685	10,165	206,160	18,689
Insurance	813	767	45	672	140	7,354	7,667	(313)	6,664	691
Maintenance & Repairs	1,900	1,538	362	1,364	537	15,392	15,177	215	14,957	433
Lease and Rentals	846	1,179	(332)	1,033	(187)	8,082	11,640	(3,559)	10,414	(2,333)
Utilities	1,784	1,481	302	1,619	165	17,238	15,318	1,920	15,536	1,703
PMATF	999	1,032	(33)	1,030	(31)	9,989	10,324	(335)	10,297	(307)
Other Expenses	525	469	56	358	166	3,378	4,707	(1,329)	2,998	380
Depreciation & Amortization	4,849	4,363	487	4,493	356	48,512	45,723	2,789	44,522	3,992
<b>Total Expenses</b>	<b>119,489</b>	<b>113,754</b>	<b>5,736</b>	<b>108,670</b>	<b>10,820</b>	<b>1,236,051</b>	<b>1,107,894</b>	<b>128,157</b>	<b>1,058,157</b>	<b>177,894</b>
<b>Gain/(Loss) from Operations</b>	<b>(20,205)</b>	<b>(13,183)</b>	<b>(7,022)</b>	<b>(11,392)</b>	<b>(8,813)</b>	<b>(180,448)</b>	<b>(154,522)</b>	<b>(25,926)</b>	<b>(157,130)</b>	<b>(23,317)</b>
<b>Non-Operating Revenue/Expenses</b>										
Unrestricted Tax Revenue	14,982	15,062	(80)	13,082	1,901	150,062	150,619	(556)	126,718	23,344
Investment Income (Net)	(20,033)	534	(20,566)	16,893	(36,926)	(36,753)	5,339	(42,092)	99,002	(135,755)
Interest Income	1,293	1,072	221	1,445	(152)	10,696	10,719	(24)	11,256	(561)
Donated/Other Revenue	470	1,092	(622)	722	(252)	7,370	6,589	781	50,360	(42,990)
Interest Expense	1,411	1,365	46	1,385	26	14,173	13,649	525	13,993	180
Donated Expense	94	153	(59)	166	(72)	1,419	1,529	(110)	1,664	(245)
County Funding	715	736	(21)	736	(21)	7,149	7,357	(210)	7,364	(215)
<b>Non-Operating Gain/(Loss)</b>	<b>(5,508)</b>	<b>15,506</b>	<b>(21,013)</b>	<b>29,854</b>	<b>(35,362)</b>	<b>108,633</b>	<b>150,731</b>	<b>(42,099)</b>	<b>264,315</b>	<b>(155,683)</b>
<b>Excess of Revenue Over Expenses</b>	<b>(25,712)</b>	<b>2,323</b>	<b>(28,036)</b>	<b>18,462</b>	<b>(44,175)</b>	<b>(71,815)</b>	<b>(3,791)</b>	<b>(68,024)</b>	<b>107,185</b>	<b>(179,000)</b>



# Broward Health System – Apr FY22

## Operating Indicators

Broward Health  
FY2022

	Current Month				
	Apr-2022	Apr-2022	Var %	Apr-2021	Var %
	Actual	Budget		Actual	
Admissions	3,945	4,896	(19%)	4,223	(7%)
SSP Cases	2,536	2,231	<b>14%</b>	2,490	<b>2%</b>
ALOS	6.0	5.5	9%	6.0	<b>(0%)</b>
Total Hospitalizations	6,481	7,127	(9%)	6,713	(3%)
Births	433	427	<b>1%</b>	382	<b>13%</b>
Surgeries IP	849	981	(13%)	877	(3%)
Surgeries OP	1,129	1,444	(22%)	1,324	(15%)
Total Surgeries	1,978	2,425	(18%)	2,201	(10%)
ER Dept Visits	22,187	22,915	(3%)	19,922	<b>11%</b>
Outpatient Visits	14,136	16,086	(12%)	16,303	(13%)
Physician Office Visits	22,954	20,746	<b>11%</b>	38,747	(41%)
BH Weston Visits	1,338	1,654	(19%)	1,539	(13%)
BH Imaging Visits	30	121	(75%)	108	(72%)
Primary Care Visits	6,337	7,261	(13%)	7,032	(10%)
Broward Health HH & H	747	1,606	(53%)	1,229	(39%)

	Year-to-Date				
	Apr-2022	Apr-2022	Var %	Apr-2021	Var %
	Actual	Budget		Actual	
Admissions	42,897	45,673	(6%)	40,143	<b>7%</b>
SSP Cases	24,360	22,119	<b>10%</b>	22,029	<b>11%</b>
ALOS	6.3	5.5	14%	5.9	6%
Total Hospitalizations	67,257	67,792	(1%)	62,172	<b>8%</b>
Births	4,473	4,267	<b>5%</b>	3,920	<b>14%</b>
Surgeries IP	8,982	10,229	(12%)	8,799	<b>2%</b>
Surgeries OP	12,074	13,887	(13%)	11,603	<b>4%</b>
Total Surgeries	21,056	24,116	(13%)	20,402	<b>3%</b>
ER Dept Visits	210,417	205,761	<b>2%</b>	170,826	<b>23%</b>
Outpatient Visits	152,392	158,622	(4%)	144,455	<b>5%</b>
Physician Office Visits	229,632	203,028	<b>13%</b>	209,488	<b>10%</b>
BH Weston Visits	17,147	16,757	<b>2%</b>	15,142	<b>13%</b>
BH Imaging Visits	879	1,202	(27%)	914	(4%)
Primary Care Visits	62,577	70,567	(11%)	63,979	(2%)
Broward Health HH & H	10,403	16,270	(36%)	13,108	(21%)

\*\*\*Broward Health Hospice closed January 28<sup>th</sup> 2022



# Broward Health Medical Center - Apr FY22

## Income Statement Summary

Broward Health Medical Center

FY2022

	Current Month					Year-to-Date				
	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	1,759	2,123	(364)	1,729	30	18,924	19,075	(151)	16,426	2,498
SSP Cases	848	751	97	799	49	8,003	7,288	715	7,217	786
Total Hospitalizations	2,607	2,874	(267)	2,528	79	26,927	26,363	564	23,643	3,284
Surgeries IP	379	472	(93)	428	(49)	4,253	4,886	(633)	4,069	184
Surgeries OP	360	394	(34)	374	(14)	3,807	3,752	55	3,264	543
Total Surgeries	739	866	(127)	802	(63)	8,060	8,638	(578)	7,333	727
ER Dept Visits	9,159	8,767	392	8,022	1,137	84,250	78,254	5,996	67,187	17,063

(in thousands)

Net Operating Revenue	42,008	45,715	(3,708)	39,996	2,011	448,743	417,471	31,271	382,471	66,272
Operating Expenses										
SW & Benefits	26,049	20,753	5,295	18,796	7,251	247,336	196,464	50,872	193,713	53,624
Supplies	9,198	10,758	(1,560)	10,885	(1,688)	105,782	98,482	7,300	96,225	9,557
Other	7,038	6,959	80	6,749	289	68,575	67,934	643	67,014	1,561
EBIDA	(278)	7,246	(7,523)	3,565	(3,842)	27,049	54,590	(27,541)	25,519	1,531
Depreciation & Common Service	7,539	7,539	(1)	6,864	675	73,840	75,240	(1,400)	64,732	9,109
Gain/(Loss) from Operations	(7,817)	(293)	(7,524)	(3,299)	(4,518)	(46,791)	(20,650)	(26,142)	(39,213)	(7,579)



# Broward Health North – Apr FY22

## Income Statement Summary

Broward Health North

FY2022

	Current Month					Year-to-Date				
	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	903	1,199	(296)	1,079	(176)	10,117	11,339	(1,222)	9,986	131
SSP Cases	675	548	127	672	3	6,374	5,537	837	5,833	541
Total Hospitalizations	1,578	1,747	(169)	1,751	(173)	16,491	16,876	(385)	15,819	672
Surgeries IP	246	252	(6)	251	(5)	2,492	2,522	(30)	2,421	71
Surgeries OP	248	326	(78)	307	(59)	2,546	3,105	(559)	2,388	158
Total Surgeries	494	578	(84)	558	(64)	5,038	5,627	(589)	4,809	229
ER Dept Visits	4,548	5,135	(587)	4,201	347	44,047	47,640	(3,593)	38,845	5,202

(in thousands)

Net Operating Revenue	22,282	21,522	760	20,392	1,890	224,743	207,803	16,941	190,276	34,467
Operating Expenses										
SW & Benefits	13,116	9,994	3,121	10,232	2,883	135,056	100,138	34,918	100,564	34,492
Supplies	5,335	5,577	(242)	6,513	(1,178)	55,433	55,920	(486)	53,931	1,503
Other	4,223	3,838	385	3,279	944	37,013	37,586	(572)	34,278	2,736
EBIDA	(392)	2,112	(2,504)	368	(760)	(2,759)	14,159	(16,918)	1,503	(4,262)
Depreciation & Common Service	3,905	3,900	5	3,515	390	38,451	39,151	(700)	33,425	5,026
Gain/(Loss) from Operations	(4,297)	(1,788)	(2,509)	(3,147)	(1,150)	(41,210)	(24,993)	(16,218)	(31,922)	(9,288)



# Broward Health Imperial Point - Apr FY22

## Income Statement Summary

Broward Health Imperial Point

FY2022

	Current Month					Year-to-Date				
	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	458	692	(234)	514	(56)	5,014	6,087	(1,073)	5,191	(177)
SSP Cases	340	373	(33)	388	(48)	3,794	3,675	119	3,532	262
Total Hospitalizations	798	1,065	(267)	902	(104)	8,808	9,762	(954)	8,723	85
Surgeries IP	68	110	(42)	77	(9)	815	1,046	(231)	849	(34)
Surgeries OP	281	469	(188)	380	(99)	3,250	4,448	(1,198)	3,647	(397)
Total Surgeries	349	579	(230)	457	(108)	4,065	5,494	(1,429)	4,496	(431)
ER Dept Visits	2,905	3,225	(320)	2,855	50	29,365	29,850	(485)	25,740	3,625

(in thousands)

<b>Net Operating Revenue</b>	<b>8,421</b>	<b>9,672</b>	<b>(1,250)</b>	<b>8,954</b>	<b>(534)</b>	<b>93,625</b>	<b>90,717</b>	<b>2,908</b>	<b>84,632</b>	<b>8,993</b>
<b>Operating Expenses</b>										
SW & Benefits	5,697	5,502	195	5,348	350	61,707	52,937	8,770	53,695	8,012
Supplies	1,711	1,884	(174)	2,107	(397)	18,193	17,905	290	18,515	(322)
Other	1,581	1,619	(38)	1,656	(76)	16,371	16,564	(194)	16,751	(380)
EBIDA	(568)	666	(1,234)	(157)	(411)	(2,646)	3,312	(5,958)	(4,329)	1,684
Depreciation & Common Service	2,061	2,021	41	1,906	155	19,791	20,126	(336)	17,719	2,072
<b>Gain/(Loss) from Operations</b>	<b>(2,629)</b>	<b>(1,354)</b>	<b>(1,275)</b>	<b>(2,063)</b>	<b>(566)</b>	<b>(22,437)</b>	<b>(16,814)</b>	<b>(5,624)</b>	<b>(22,048)</b>	<b>(388)</b>





# Broward Health Coral Springs - Apr FY22

## Income Statement Summary

Broward Health Coral Springs

FY2022

	Current Month					Year-to-Date				
	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	825	882	(57)	901	(76)	8,842	9,172	(330)	8,540	302
SSP Cases	673	558	115	631	42	6,189	5,619	570	5,447	742
Total Hospitalizations	1,498	1,440	58	1,532	(34)	15,031	14,791	240	13,987	1,044
Surgeries IP	156	147	9	121	35	1,422	1,775	(353)	1,460	(38)
Surgeries OP	240	255	(15)	263	(23)	2,471	2,582	(111)	2,304	167
Total Surgeries	396	402	(6)	384	12	3,893	4,357	(464)	3,764	129
ER Dept Visits	5,575	5,788	(213)	4,844	731	52,755	50,017	2,738	39,054	13,701

(in thousands)

	16,268	15,649	620	16,776	(507)	180,764	155,307	25,457	148,363	32,401
<b>Net Operating Revenue</b>										
<b>Operating Expenses</b>										
SW & Benefits	10,132	8,011	2,121	8,817	1,315	111,437	80,374	31,063	81,852	29,584
Supplies	2,500	2,818	(318)	3,360	(860)	29,445	28,635	809	26,824	2,621
Other	2,168	2,669	(501)	2,220	(52)	22,708	26,803	(4,095)	25,453	(2,745)
EBIDA	1,469	2,151	(682)	2,379	(910)	17,174	19,495	(2,321)	14,234	2,939
Depreciation & Common Service	3,028	2,997	31	2,587	440	29,579	29,904	(325)	24,671	4,908
<b>Gain/(Loss) from Operations</b>	<b>(1,559)</b>	<b>(846)</b>	<b>(714)</b>	<b>(208)</b>	<b>(1,352)</b>	<b>(12,405)</b>	<b>(10,409)</b>	<b>(1,996)</b>	<b>(10,437)</b>	<b>(1,967)</b>



# Broward Health HH & Hospice - Apr FY22

## Income Statement Summary

Broward Health HH & Hospice

FY2022

	Current Month					Year-to-Date				
	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Broward Health HH & H Visits	747	1,606	(859)	1,229	(482)	10,403	16,270	(5,867)	13,108	(2,705)

(in thousands)

Net Operating Revenue	83	262	(179)	201	(118)	1,957	2,660	(702)	2,117	(159)
<b>Operating Expenses</b>										
SW & Benefits	268	483	(215)	417	(149)	3,723	4,563	(841)	4,274	(551)
Supplies	4	16	(12)	17	(14)	90	162	(72)	136	(46)
Other	41	88	(47)	79	(38)	(733)	878	(1,611)	800	(1,533)
EBIDA	(230)	(324)	94	(312)	82	(1,122)	(2,944)	1,822	(3,094)	1,971
Depreciation & Common Service	42	42	(0)	40	2	410	419	(9)	404	6
<b>Gain/(Loss) from Operations</b>	<b>(272)</b>	<b>(367)</b>	<b>95</b>	<b>(352)</b>	<b>80</b>	<b>(1,532)</b>	<b>(3,363)</b>	<b>1,830</b>	<b>(3,497)</b>	<b>1,965</b>

\*\*\*Broward Health Hospice closed January 28<sup>th</sup> 2022



# Broward Health Weston - Apr FY22

## Income Statement Summary

Broward Health Weston

FY2022

	Current Month					Year-to-Date				
	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,338	1,654	(316)	1,539	(201)	17,147	16,757	390	15,142	2,005

(in thousands)

Net Operating Revenue	223	222	1	36	187	2,909	2,347	562	2,254	654
<b>Operating Expenses</b>										
SW & Benefits	181	214	(33)	147	34	1,788	2,048	(261)	1,856	(68)
Supplies	8	9	(1)	14	(7)	85	91	(7)	91	(6)
Other	88	155	(67)	127	(39)	1,411	1,547	(135)	1,345	67
EBIDA	(54)	(156)	102	(251)	198	(376)	(1,339)	963	(1,038)	661
Depreciation & Common Service	35	34	1	57	(22)	410	409	2	554	(144)
<b>Gain/(Loss) from Operations</b>	<b>(89)</b>	<b>(190)</b>	<b>102</b>	<b>(309)</b>	<b>220</b>	<b>(787)</b>	<b>(1,749)</b>	<b>961</b>	<b>(1,592)</b>	<b>804</b>



# Broward Health Imaging - Apr FY22

## Income Statement Summary

Broward Health Imaging

FY2022

BH Imaging Visits

Current Month				
Apr-2022	Apr-2022		Apr-2021	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
30	121	(91)	108	(78)

Year-to-Date				
Apr-2022	Apr-2022		Apr-2021	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
879	1,202	(323)	914	(35)

(in thousands)

Net Operating Revenue	17	28	(11)	18	(0)
<b>Operating Expenses</b>					
SW & Benefits	11	26	(15)	20	(9)
Supplies	0	1	(1)	1	(2)
Other	39	41	(2)	40	(1)
EBIDA	(33)	(40)	7	(43)	10
Depreciation & Common Service	5	4	1	4	1
<b>Gain/(Loss) from Operations</b>	<b>(39)</b>	<b>(44)</b>	<b>5</b>	<b>(47)</b>	<b>9</b>

	213	268	(55)	207	6
	171	228	(58)	173	(3)
	12	12	(1)	8	3
	449	410	40	374	76
	(418)	(381)	(37)	(349)	(70)
	51	43	9	42	9
	(469)	(424)	(46)	(391)	(79)



# Broward Health CDTC - Apr FY22

## Income Statement Summary

Children's Diagnostic & Treatment Center

FY2022

### Current Month

	Apr-2022 Actual	Apr-2022 Budget	Over/(Under)	Apr-2021 Actual	Over/(Under)
CDTC Visits	4,139	4,848	(709)	4,525	(386)

### Year-to-Date

	Apr-2022 Actual	Apr-2022 Budget	Over/(Under)	Apr-2021 Actual	Over/(Under)
	40,593	48,483	(7,890)	42,318	(1,725)

(in thousands)

Net Operating Revenue	1,548	1,563	(15)	1,659	(111)
<b>Operating Expenses</b>					
SW & Benefits	1,116	1,053	64	915	202
Supplies	281	181	100	234	46
Other	399	370	29	315	84
EBIDA	(248)	(40)	(207)	195	(442)
Depreciation & Common Service	52	54	(2)	145	(93)
<b>Gain/(Loss) from Operations</b>	<b>(300)</b>	<b>(94)</b>	<b>(206)</b>	<b>50</b>	<b>(350)</b>

	15,949	15,637	313	15,310	639
	10,773	10,363	409	10,542	231
	2,523	1,831	691	1,837	686
	3,792	3,673	120	3,416	377
	(1,138)	(231)	(908)	(485)	(653)
	504	530	(25)	1,461	(957)
	(1,642)	(760)	(882)	(1,946)	303



# Broward Health Physician Group - Apr FY22

## Income Statement Summary

Broward Health Physician Group

FY2022

	Current Month					Year-to-Date				
	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	22,954	20,746	2,208	38,747	(15,793)	229,632	203,028	26,604	209,488	20,144

(in thousands)

Net Operating Revenue	3,327	3,585	(257)	3,470	(142)	37,241	34,855	2,386	32,052	5,189
<b>Operating Expenses</b>										
SW & Benefits	6,439	5,970	469	5,189	1,250	57,337	55,842	1,494	52,145	5,192
Supplies	95	109	(14)	114	(20)	1,106	1,071	35	1,174	(68)
Other	325	1,175	(850)	925	(600)	8,276	11,540	(3,263)	10,056	(1,779)
EBIDA	(3,531)	(3,670)	138	(2,759)	(772)	(29,478)	(33,597)	4,120	(31,324)	1,846
Depreciation & Common Service	638	488	151	513	125	6,287	4,839	1,449	4,977	1,310
<b>Gain/(Loss) from Operations</b>	<b>(4,170)</b>	<b>(4,157)</b>	<b>(12)</b>	<b>(3,272)</b>	<b>(898)</b>	<b>(35,765)</b>	<b>(38,437)</b>	<b>2,671</b>	<b>(36,301)</b>	<b>535</b>



# Broward Health CHS - Apr FY22

## Income Statement Summary

Broward Health Community Health Services

FY2022

	Current Month					Year-to-Date				
	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)	Apr-2022	Apr-2022	Over/(Under)	Apr-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	6,337	7,261	(924)	7,032	(695)	62,577	70,567	(7,990)	63,979	(1,402)

(in thousands)

Net Operating Revenue	3,259	2,924	335	3,917	(658)	30,008	29,403	605	25,035	4,974
<b>Operating Expenses</b>										
SW & Benefits	1,528	1,807	(279)	1,650	(122)	16,196	16,967	(772)	16,851	(655)
Supplies	1,160	866	294	766	393	10,150	8,649	1,501	5,933	4,217
Other	214	528	(313)	529	(315)	3,813	5,394	(1,580)	5,036	(1,222)
EBIDA	357	(276)	633	972	(616)	(151)	(1,606)	1,455	(2,785)	2,635
Depreciation & Common Service	380	360	19	271	109	3,717	3,562	156	2,612	1,105
<b>Gain/(Loss) from Operations</b>	(23)	(636)	614	702	(724)	(3,868)	(5,168)	1,299	(5,398)	1,529



# Service

## PERFORMANCE

	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>Budget 2022</u>	<u>FY 2022 - YTD Apr 2021</u>		
						<u>Actual</u>	<u>Budget</u>	<u>% Chg</u>
<b><u>Community Benefit Cost</u></b>								
1 Charity Care	\$34.8	\$31.0	\$23.6	\$18.2	\$26.8	\$14.9	\$22.2	-33.0%
2 Bad Debts	\$108.3	\$114.9	\$122.4	\$48.8	\$152.3	\$53.2	\$127.1	-58.1%
3 Mcaid/HMO/PSN Program Cost	\$240.7	\$236.6	\$230.1	\$259.7	\$299.0	\$242.6	\$248.9	-2.5%
4 Comm Health Service Net Cost	\$30.1	\$37.0	\$28.3	\$20.2	\$21.1	\$15.3	\$17.3	-11.5%
5 PPUC	\$57.2	\$60.2	\$69.0	\$70.5	\$76.7	\$60.1	\$64.0	-6.1%
6 Mcaid Cost of County Funding	\$8.9	\$9.0	\$8.7	\$8.8	\$8.8	\$7.1	\$7.4	-2.8%
7 CDTC	\$1.4	\$1.0	\$1.3	\$1.4	\$1.4	\$1.1	\$1.2	-3.6%
8 Total Cost	\$481.4	\$489.6	\$483.5	\$427.7	\$586.0	\$394.4	\$488.0	-19.2%
<b><u>Government Funding Sources</u></b>								
9 Tax Revenues Net (Millage)	\$138.6	\$128.6	\$129.4	\$153.0	\$180.7	\$150.1	\$150.6	-0.4%
10 Mcaid/HMO/PSN Program Reimb	\$136.9	\$148.6	\$106.5	\$104.2	\$127.1	\$106.1	\$105.3	0.8%
11 DSH - Medicaid	\$30.9	\$36.5	\$40.0	\$35.4	\$30.9	\$25.2	\$25.8	-2.4%
12 DSH - Medicare	\$25.9	\$30.6	\$34.3	\$25.8	\$34.3	\$21.6	\$28.6	-24.4%
13 County Primary Care Support	\$8.4	\$8.5	\$7.3	\$7.5	\$7.5	\$6.2	\$6.2	0.0%
14 Community Health Serv Grants	\$5.9	\$5.7	\$9.2	\$6.4	\$7.1	\$5.2	\$5.9	-11.6%
15 Total	\$346.6	\$358.5	\$326.7	\$332.2	\$387.5	\$314.4	\$322.4	-2.5%
16 Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$134.9)	(\$131.1)	(\$156.7)	(\$95.5)	(\$198.5)	(\$80.0)	(\$165.6)	-51.7%





# Broward Health Key Financial Indicators Trend

## PERFORMANCE

							Moody's (2020) Not For Profit		
<u>Key Financial Indicators</u>		Audited FY 2018	Audited FY 2019	Audited FY 2020	Audited FY 2021	APR FY 2021	APR FY 2022	Baa2	A Rated
Liquidity:									
1.	Cash on Hand (Days)	233.3	248.0	272.4	314.1	297.3	238.5	203.4	232.8
2.	Accounts Receivable (Days)	46.8	48.7	54.0	47.3	47.7	53.6	46.8	42.9
3.	Cash-to-Direct Debt (%)	205.2%	218.2%	245.8%	286.4%	289.5%	247.4%	168.5%	185.9%
Capitalization:									
4.	Debt-to-Capitalization (%)	22.0%	28.2%	26.7%	23.1%	24.9%	24.7%	38.1%	37.4%
5.	Debt Service Coverage (x)	8.2	4.8	4.2	4.4	3.5	3.0	3.1	3.4
6.	Capital Spending Ratio (% of Depr. Exp.)	138%	70%	113%	97%	123%	119%	110%	120%
Profitability:									
7.	Operating Margin (%)	7.7%	0.0%	-3.1%	4.0%	-3.0%	-2.5%	6.1%	6.7%



# Statement of Cash Flows – Apr FY22

	<b>FY 2021 YTD Apr</b>	<b>FY 2022 YTD Apr</b>
1. Beginning Balance Cash & Investments	<b>835,820,710</b>	<b>952,578,266</b>
2. Excess of Revenue over Expense	<b>107,184,736</b>	<b>(71,815,054)</b>
3. Add: Depreciation	<b>44,521,558</b>	<b>43,007,452</b>
4. Add: Change in Accounts Recv.	<b>(25,487,866)</b>	<b>(41,361,390)</b>
5. Less: Capital Intangibles	<b>-</b>	<b>(5,504,852)</b>
6. Less: Capital Expenses	<b>(35,554,019)</b>	<b>(52,465,397)</b>
7. Add: All Other before tax revenue	<b>13,003,199</b>	<b>(9,153,904)</b>
8. Sub totals	<b>103,667,608</b>	<b>(137,293,145)</b>
9. Ad Valorem Tax Collections	<b>159,516,714</b>	<b>187,014,658</b>
10. Ad Valorem Tax Accruals	<b>(134,232,209)</b>	<b>(158,420,940)</b>
11. Ending Balance Cash & Investments	<b>964,772,822</b>	<b>843,878,840</b>
12. Change in Cash & Investments	<b>128,952,113</b>	<b>(108,699,426)</b>



# Broward Health AR Aging - Apr FY22

## Combined Medical Centers

Region (All)  
Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2022-Apr	15,515,332	15,562,539	49,641,916	26,514,882	15,808,758	10,914,464	7,291,755	4,995,964	9,647,134	7,987,943	-6,450,747	157,429,940
2022-Mar	15,991,998	16,964,332	49,980,400	22,738,149	14,097,627	10,845,154	5,984,777	6,042,079	10,041,936	6,774,893	-6,525,889	152,935,456
2022-Feb	18,518,256	15,127,510	52,123,256	24,386,433	17,327,832	10,253,027	8,642,031	5,521,392	10,519,426	6,887,011	-5,535,863	163,770,311
2022-Jan	18,704,028	16,026,918	52,172,388	27,444,549	13,901,255	12,378,151	7,586,058	5,639,012	10,689,836	6,337,498	-5,513,767	165,365,925
2021-Dec	14,765,099	16,038,999	55,463,479	23,037,639	16,006,718	9,859,931	7,175,593	5,360,414	9,538,815	5,560,403	-6,114,256	156,692,834
2021-Nov	18,156,111	14,435,817	49,324,501	27,370,726	14,619,877	10,084,455	6,951,484	5,888,546	9,138,896	3,901,380	-3,530,905	156,340,888
2021-Oct	17,573,339	16,448,361	53,955,053	24,431,781	14,090,009	9,271,129	8,487,763	4,218,227	8,980,596	2,298,456	-7,079,857	152,674,857
2021-Sep	20,007,946	17,010,130	50,877,885	22,602,211	14,754,980	12,027,189	5,456,252	4,257,790	7,989,498	3,389,445	-7,072,336	151,300,990
2021-Aug	19,718,658	18,237,289	51,053,468	22,400,869	15,888,760	7,954,728	5,930,003	4,995,306	6,567,761	3,824,479	-7,444,562	149,126,760
2021-Jul	13,683,839	15,528,245	49,202,174	22,722,989	11,559,931	8,608,793	7,984,180	4,344,968	6,477,514	3,943,232	-7,157,676	136,898,189
2021-Jun	12,751,498	17,412,063	43,734,418	19,223,442	13,029,667	10,340,544	5,406,247	3,817,433	6,025,296	2,768,926	-7,646,077	126,863,455
2021-May	12,791,327	14,771,822	45,477,944	20,509,983	13,799,337	7,942,161	6,350,186	3,501,750	7,647,935	2,291,284	-7,551,448	127,532,280
2021-Apr	14,549,802	16,413,441	44,040,419	23,044,238	11,219,282	8,523,543	4,483,926	4,017,738	5,838,347	1,946,068	-6,528,216	127,548,589



# Broward Health Board Reports - Apr FY22

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

## Income Statement Summary

Broward Health Legal/Compliance  
FY2022 (in thousands)

### Legal/Compliance Depts:

1119305 - BHC - General Counsel  
1119450 - BHC - Brd. of Commissioner Offices  
1119460 - BHC - Internal Audit  
1119480 - BHC - Legal Expense (Incls All Regions)  
1119660 - BHC - Corporate Compliance  
Total Expenses

Current Month					Year-to-Date				
Apr-2022 Actual	Apr-2022 Budget	Over/ (Under)	Apr-2021 Actual	Over/ (Under)	Apr-2022 Actual	Apr-2022 Budget	Over/ (Under)	Apr-2021 Actual	Over/ (Under)
184	215	(31)	182	2	2,015	2,053	(38)	1,763	253
(1)	19	(20)	18	(18)	78	179	(101)	116	(37)
71	117	(46)	94	(23)	731	1,072	(341)	880	(149)
636	662	(26)	296	341	3,600	6,621	(3,021)	256	3,344
164	197	(33)	216	(52)	1,719	1,883	(164)	2,126	(407)
514	1,210	(696)	680	(166)	5,922	11,808	(5,886)	4,303	1,620



# Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources
Community Health Care Visits	OP Visits to a Community Health Center
Days Cash on Hand	Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt
Days in Accounts Receivable	Measures average age of patients accounts in days
EBIDA	Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	
FTE	Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift)
Hours per Adjusted Patient Days	Computes a global productivity ratio by associating all hours to adjusted patient days



# Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Incurred costs not related to operating actives. Interest Expense and related.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Patient Days	Measure of length of stay for an inpatient admission in days.
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Short Stay Cases / (Observation)	Patients that have remained in a bed but do not meet the definition of an inpatient Admission
Short Stay / (Observation)Days	Measure of length of stay for a short stay case. May be les than 1
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources
UCC Visits	Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period.