

# Financial Review Fiscal Year 2022 May 2022

June 22nd, 2022





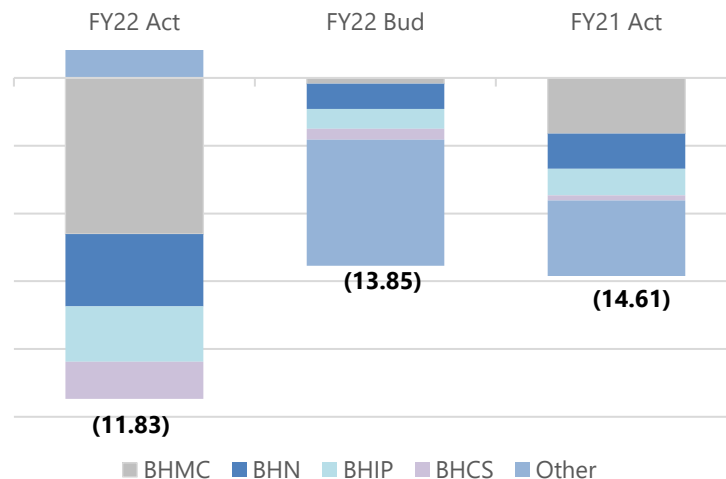
# Broward Health System – May FY22

## DRIVERS

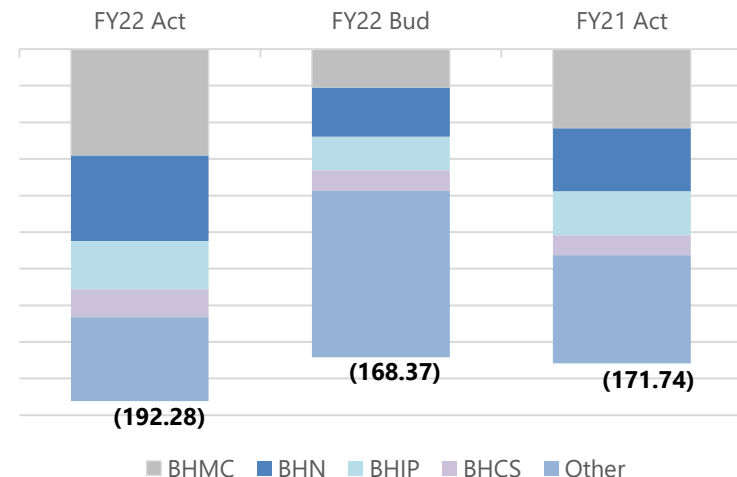
- Key Volume Indicators compare to PY : Admissions +4.0%, ER Visits +20.8%, OP Visits -5.7%, Surgeries -2.9%. With exception of ER Visits +8.3%, volume Budget expectations were missed.
- NOR remains favorable by 17.3% to PY while also meeting Budget expectations by 11.2%, primary driver was the release of IME reimbursement.
- Operating Expenses unfavorable to Budget 7.9%, Labor cost continues to be the primary driver, specifically Contract Labor Hazard differential pay of \$6.2M and RN/RT Retention Bonus \$3.7M.

## PERFORMANCE

**Gain/(Loss) on Operations  
Month to Date (in millions)**



**Gain/(Loss) on Operations  
Year to Date (in millions)**





# Broward Health Normalizing Schedule – May FY22

## Broward Health

### 2022 Normalizing Schedule

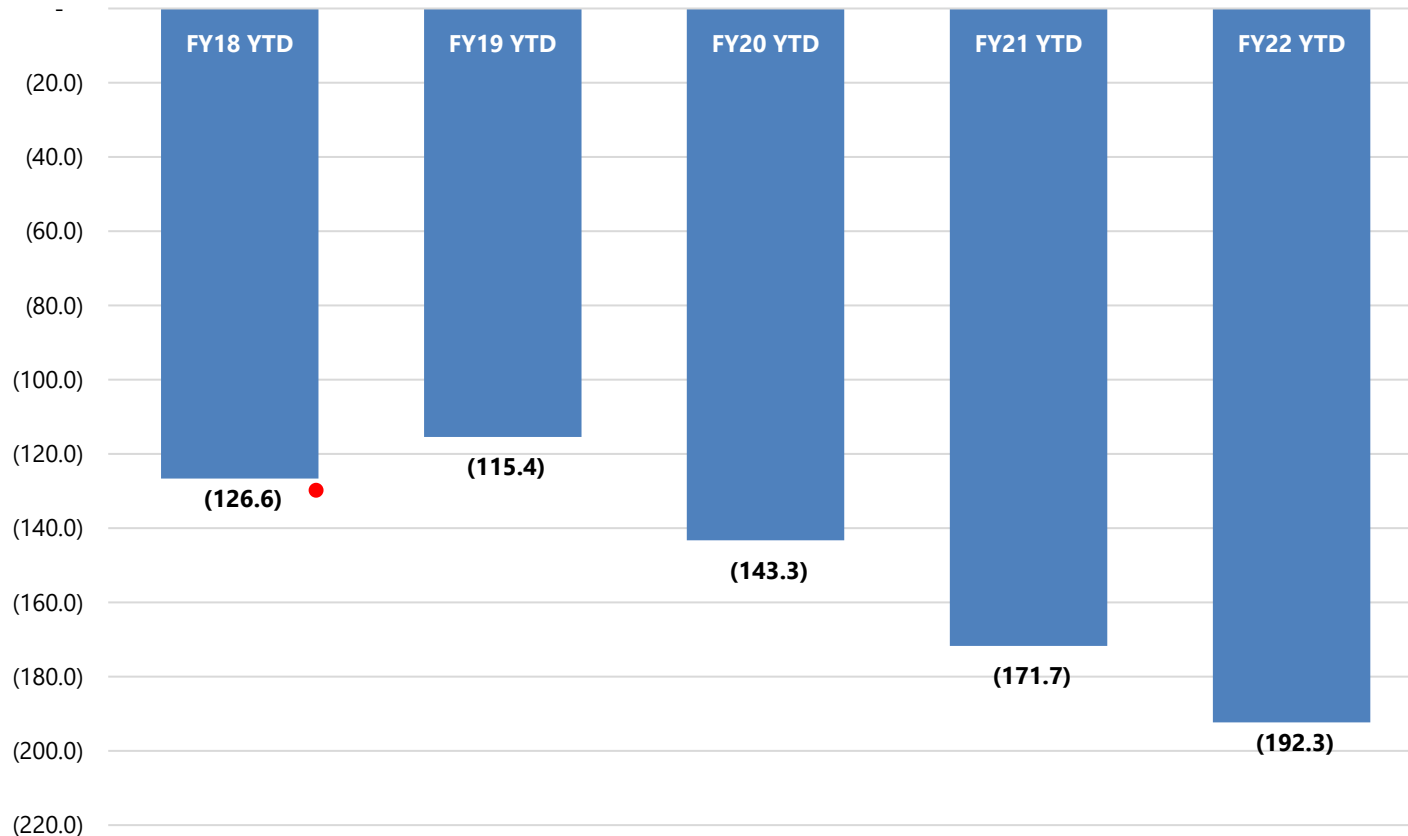
Item	Category	July	August	September	October	November	December	January	February	March	April	May	YTD
Gain or Loss from Operations		(16,985,403)	(17,885,734)	(16,960,103)	(17,774,199)	(18,135,183)	(12,861,336)	(20,204,088)	(22,866,087)	(16,570,686)	(20,204,816)	(11,831,677)	(192,279,313)
RN/RT Retention Bonus - w FICA	SWB	2,041,986	4,673,937	4,120,184	3,582,842	3,247,966	3,434,652	5,673,608	4,101,378	3,722,150	3,676,329	3,734,333	42,009,365
Hazard/Contract Rate Differential	SWB	3,637,624	4,827,937	7,479,145	6,132,828	4,890,256	5,104,773	5,950,037	5,683,502	7,017,064	6,348,717	6,261,613	63,333,495
Reagents/Remdesivir/COVID Test Supplies	Supplies	1,156,674	2,241,343	793,492	81,848	4,340	423,797	909,850	91,625	10,289	22,590	109,493	5,845,342
		-	-	-	-	-	-	-	-	-	-	-	-
Normalizing Items		6,836,284	11,743,217	12,392,821	9,797,518	8,142,562	8,963,222	12,533,496	9,876,505	10,749,502	10,047,636	10,105,439	111,188,202
Normalized Gain or Loss from Operations		(10,149,119)	(6,142,517)	(4,567,282)	(7,976,681)	(9,992,621)	(3,898,114)	(7,670,592)	(12,989,583)	(5,821,184)	(10,157,180)	(1,726,238)	(81,091,111)
Budgeted Gain or Loss from Operations		(17,129,471)	(18,264,706)	(15,897,196)	(13,603,162)	(15,253,333)	(14,911,867)	(17,358,149)	(14,668,984)	(14,251,808)	(13,183,205)	(13,847,815)	(168,369,697)
Actual vs Budget		144,068	378,972	(1,062,907)	(4,171,037)	(2,881,850)	2,050,531	(2,845,939)	(8,197,103)	(2,318,878)	(7,021,611)	2,016,138	(23,909,616)
Normalized vs Budget		6,980,352	12,122,189	11,329,914	5,626,481	5,260,712	11,013,753	9,687,557	1,679,401	8,430,624	3,026,025	12,121,577	87,278,586



# Broward Health Financial Performance

## 5 Year Trend YTD May

Gain/(Loss) on Operations (in Millions)



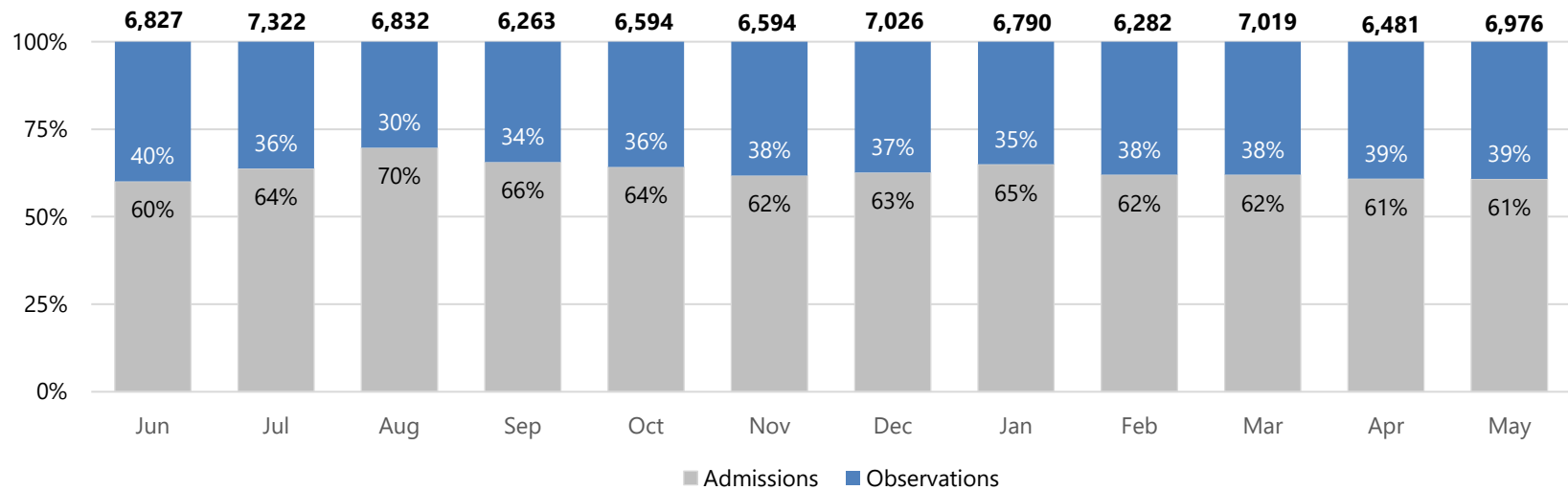
● FY18: A change in GASB75 resulted in a one-time reduction of post-employment benefit expense of \$76.1 million. Without the adjustment Gain/(Loss) = (124.1)

● FY21: One-time favorable actuarial adjustment (reduction) of \$110m to post-employment benefits. Normalized Gain/(Loss) \$214.8m

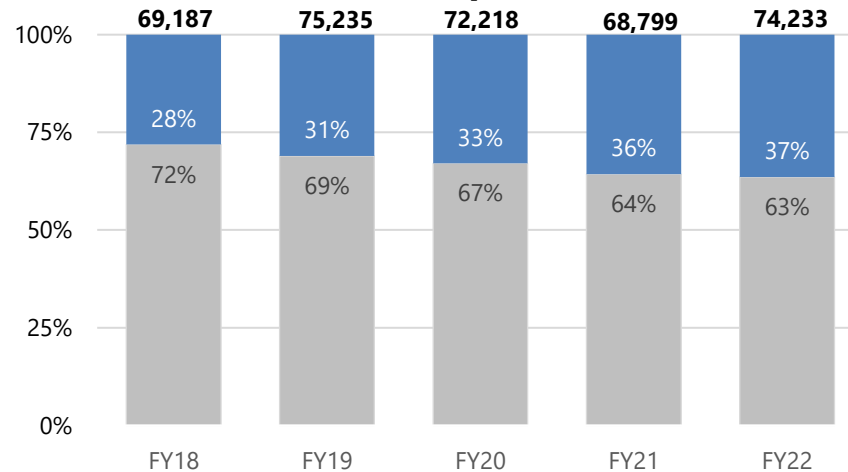


# Broward Health Volume Indicators

## Trend - Hospitalization

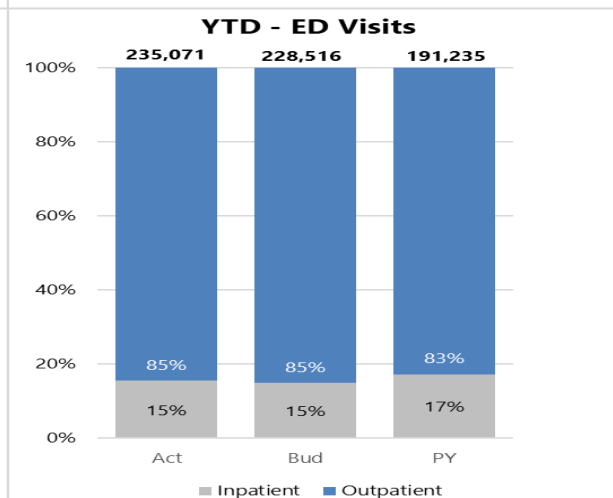
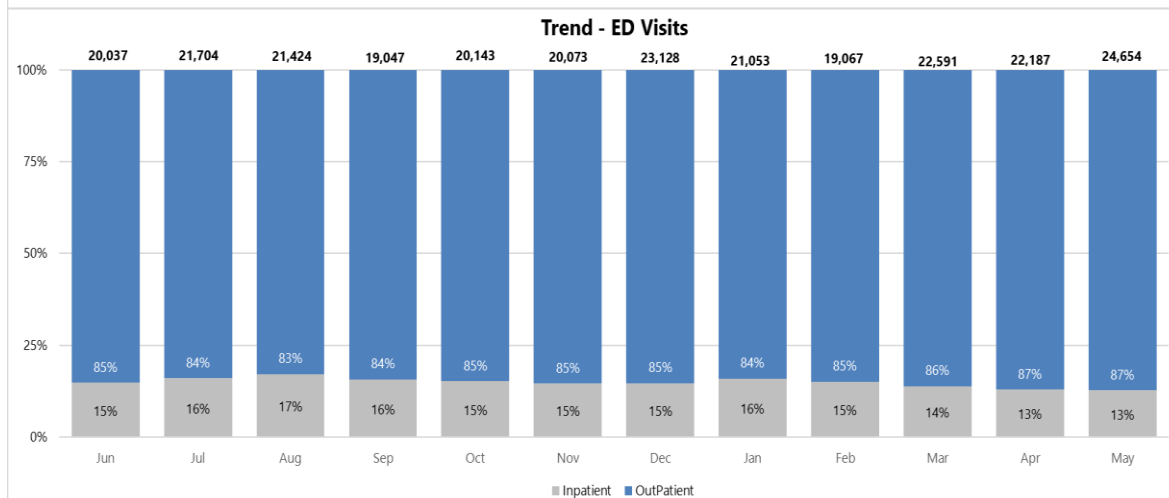
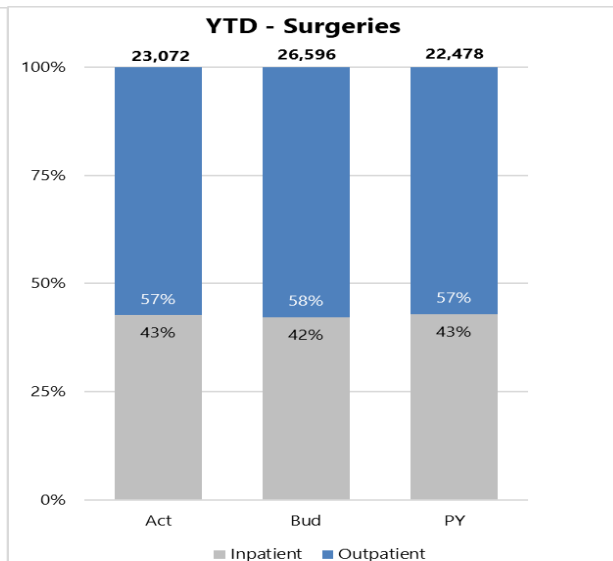
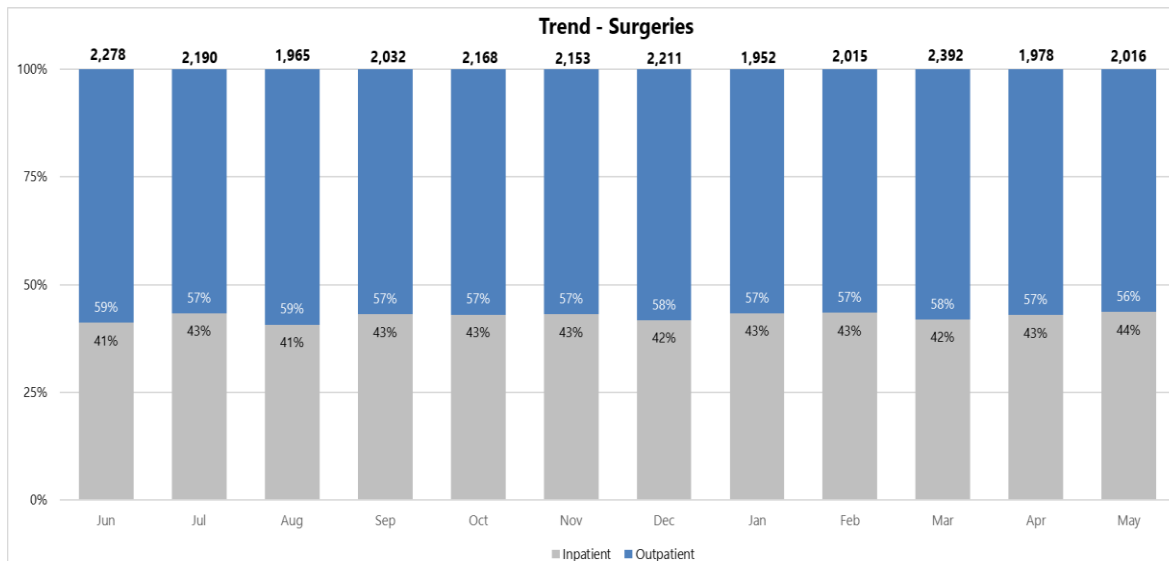


## YTD - Hospitalization





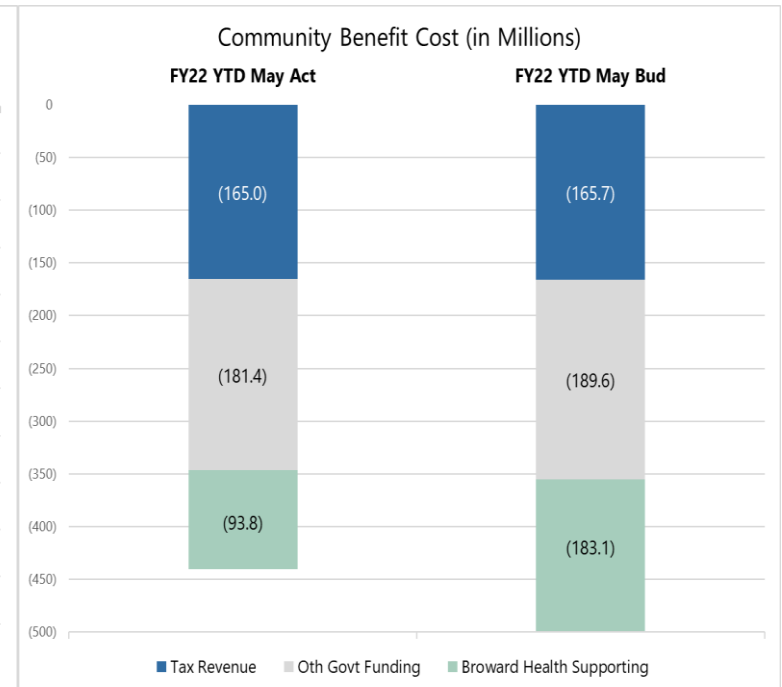
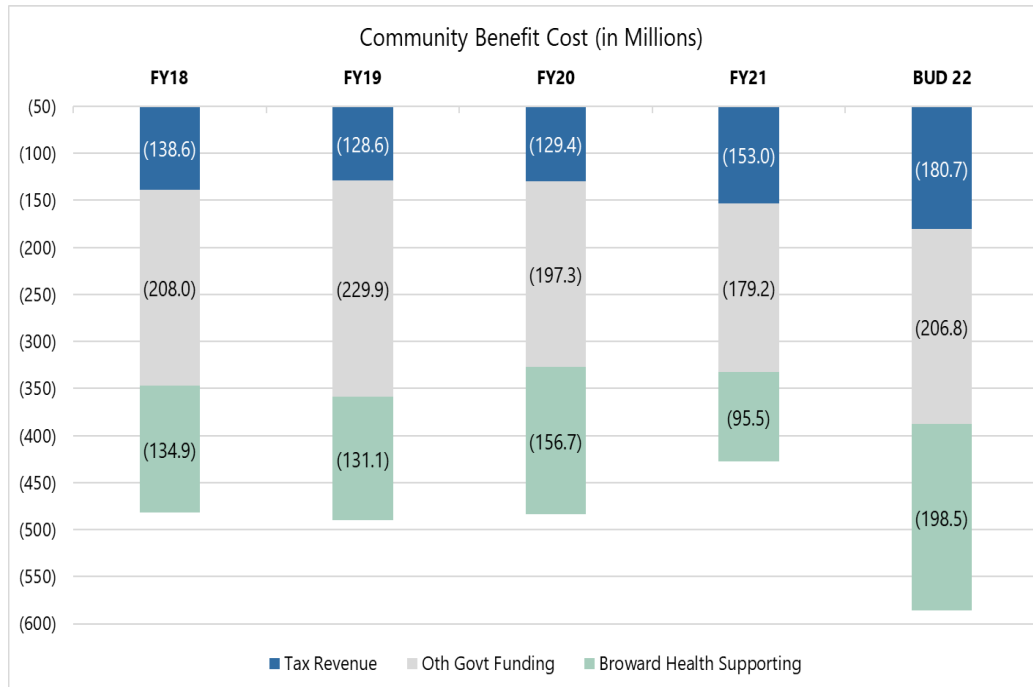
# Broward Health Volume Indicators





# Broward Health Community Benefit

- Tax Revenue for FY22 is \$180.7M
- Community Benefit cost in excess of Government funding was \$93.8M YTD May 2022
- Community Benefit cost in excess of Gov't Funding represents the amount of costs supported by operations



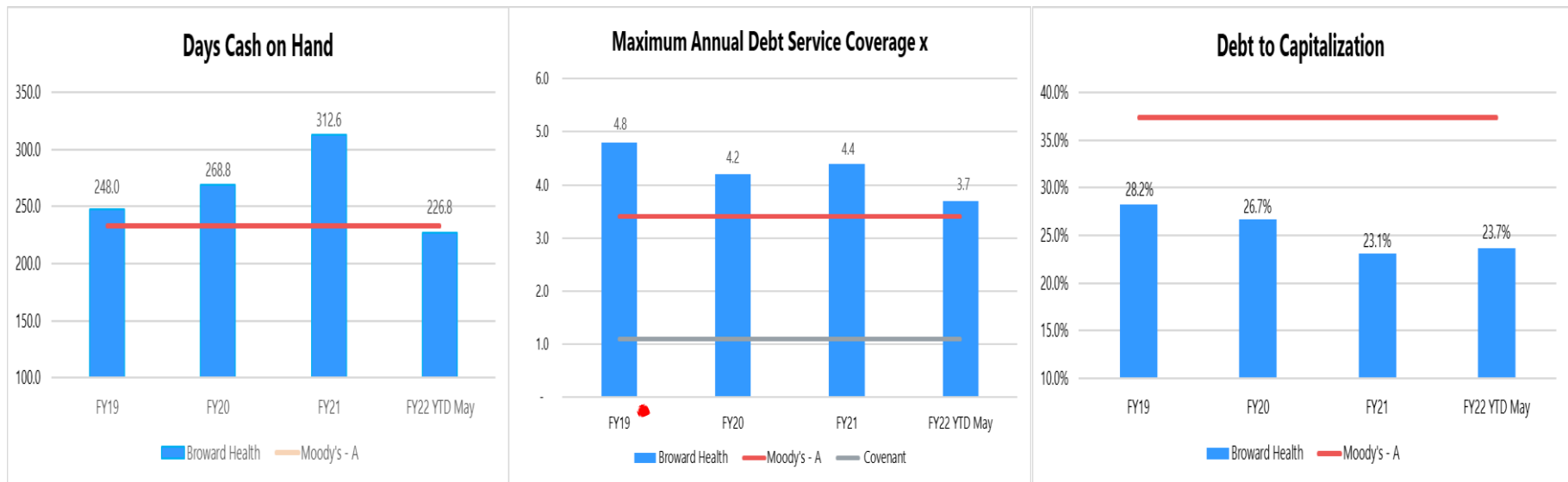


# Broward Health Key Financial Indicators

## DRIVERS

- Days Cash on Hand is above A Rated benchmark at 226.8
- Debt Service Coverage is below A Rate Benchmark at 3.7
- Debt to Capitalization is currently at 23.7%

## PERFORMANCE



June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. Also, FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$44.9M





# Broward Health Rev Cycle Dashboard

## DRIVERS

- YTD Cash Collection 98.90% vs 100.00% goal
- YTD % First Pass Denial % - Controllable 6.6% vs 6.6%
- YTD % of IP Screened by MOPED 99.12% vs 98.00%

## PERFORMANCE

### Revenue Cycle

1. Cash Collection % (86-100%)
2. AR days - Revenue Cycle Team
3. First Pass Denial % - Total
4. First Pass Denial % - Controllable
5. POS Cash Collections %
6. DNSP + DNFB - Rev Mgt
7. Billed AR >90 days- All FC's + Self-pay (P)
8. % of IP screened by MOPED
9. % of IP conversions to Medicaid Pending
10. % of Accounts Converted to Funded

Current Period			FYTD		
Actual	Goal	Var	Actual	Goal	Var
103.27%	100.00%	3.3%	98.90%	100.00%	-1.1%
51.2	47.0	4.2	51.2	47.0	4.2
11.7%	N/A	0.0%	9.4%	N/A	0.0%
7.1%	6.6%	0.5%	6.6%	6.6%	0.0%
39.35%	35.00%	4.4%	42.07%	35.00%	7.1%
6.07	6.18	-0.11	6.07	6.18	-0.11
44.97%	30.00%	15.0%	44.97%	30.00%	15.0%
99.08%	98.00%	1.1%	99.12%	98.00%	1.1%
37.98%	N/A	0.0%	33.29%	N/A	0.0%
76.61%	80.00%	-3.4%	80.00%	80.00%	0.0%

# Appendix



# Broward Health System – May FY22

## Income Statement Summary

Broward Health  
FY2022 (in thousands)

	Current Month					Year-to-Date				
	May-2022 Actual	May-2022 Budget	Over/(Under)	May-2021 Actual	Over/(Under)	May-2022 Actual	May-2022 Budget	Over/(Under)	May-2021 Actual	Over/(Under)
<b>Net Operating Revenue</b>	<b>111,266</b>	<b>100,057</b>	<b>11,209</b>	<b>94,847</b>	<b>16,419</b>	<b>1,166,870</b>	<b>1,053,430</b>	<b>113,439</b>	<b>995,874</b>	<b>170,995</b>
<b>Operating Expenses</b>										
Salaries	64,699	53,439	11,260	56,135	8,563	702,270	562,921	139,349	560,016	142,254
Benefits	10,888	11,178	(290)	7,613	3,274	120,054	119,912	142	107,420	12,634
Fees Physician	5,888	6,526	(639)	5,710	179	65,955	70,494	(4,538)	64,296	1,658
Fees Other	8,684	10,049	(1,365)	8,897	(213)	103,135	110,518	(7,383)	93,233	9,902
Supplies	21,656	22,037	(381)	20,136	1,519	246,506	236,722	9,784	226,296	20,209
Insurance	723	767	(44)	732	(9)	8,077	8,434	(357)	7,396	681
Maintenance & Repairs	1,643	1,360	282	1,505	138	17,035	16,537	497	16,463	571
Lease and Rentals	765	1,178	(412)	1,061	(296)	8,847	12,818	(3,972)	11,476	(2,629)
Utilities	1,754	1,494	260	1,640	113	18,992	16,813	2,179	17,177	1,816
PMATF	999	1,032	(33)	1,030	(31)	10,988	11,356	(368)	11,327	(338)
Other Expenses	495	507	(12)	484	11	3,873	5,214	(1,341)	3,482	392
Depreciation & Amortization	4,904	4,336	569	4,515	389	53,417	50,060	3,357	49,037	4,381
<b>Total Expenses</b>	<b>123,098</b>	<b>113,905</b>	<b>9,194</b>	<b>109,461</b>	<b>13,638</b>	<b>1,359,149</b>	<b>1,221,799</b>	<b>137,350</b>	<b>1,167,618</b>	<b>191,532</b>
<b>Gain/(Loss) from Operations</b>	<b>(11,832)</b>	<b>(13,848)</b>	<b>2,016</b>	<b>(14,614)</b>	<b>2,782</b>	<b>(192,279)</b>	<b>(168,370)</b>	<b>(23,910)</b>	<b>(171,744)</b>	<b>(20,535)</b>
<b>Non-Operating Revenue/Expenses</b>										
Unrestricted Tax Revenue	14,982	15,062	(80)	13,034	1,949	165,044	165,681	(636)	139,751	25,293
Investment Income (Net)	(5,273)	534	(5,806)	7,586	(12,859)	(42,026)	5,873	(47,899)	106,588	(148,614)
Interest Income	630	1,072	(442)	1,017	(387)	11,326	11,791	(466)	12,274	(948)
Donated/Other Revenue	4,880	592	4,288	827	4,052	12,250	7,181	5,069	51,188	(38,937)
Interest Expense	1,395	1,365	31	1,384	11	15,569	15,014	556	15,377	191
Donated Expense	248	153	95	484	(235)	1,668	1,682	(14)	2,148	(480)
County Funding	715	736	(21)	736	(21)	7,864	8,093	(231)	8,101	(237)
<b>Non-Operating Gain/(Loss)</b>	<b>12,861</b>	<b>15,006</b>	<b>(2,144)</b>	<b>19,860</b>	<b>(6,999)</b>	<b>121,494</b>	<b>165,737</b>	<b>(44,244)</b>	<b>284,175</b>	<b>(162,682)</b>
<b>Excess of Revenue Over Expenses</b>	<b>1,029</b>	<b>1,158</b>	<b>(130)</b>	<b>5,246</b>	<b>(4,217)</b>	<b>(70,786)</b>	<b>(2,633)</b>	<b>(68,153)</b>	<b>112,431</b>	<b>(183,216)</b>



# Broward Health System – May FY22

## Operating Indicators

Broward Health  
FY2022

	Current Month					Year-to-Date				
	May-2022	May-2022	Var %	May-2021	Var %	May-2022	May-2022	Var %	May-2021	Var %
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	4,238	4,797	(12%)	4,075	4%	47,135	50,469	(7%)	44,218	7%
SSP Cases	2,738	2,273	20%	2,552	7%	27,098	24,392	11%	24,581	10%
ALOS	5.8	5.3	9%	6.0	(2%)	6.2	5.5	13%	5.9	5%
Total Hospitalizations	6,976	7,070	(1%)	6,627	5%	74,233	74,862	(1%)	68,799	8%
Births	406	387	5%	379	7%	4,879	4,654	5%	4,299	13%
Surgeries IP	879	1,015	(13%)	856	3%	9,861	11,244	(12%)	9,655	2%
Surgeries OP	1,137	1,465	(22%)	1,220	(7%)	13,211	15,352	(14%)	12,823	3%
Total Surgeries	2,016	2,480	(19%)	2,076	(3%)	23,072	26,596	(13%)	22,478	3%
ER Dept Visits	24,654	22,755	8%	20,409	21%	235,071	228,516	3%	191,235	23%
Outpatient Visits	13,861	16,305	(15%)	14,703	(6%)	166,253	174,927	(5%)	159,158	4%
Physician Office Visits	21,011	19,802	6%	19,767	6%	250,643	222,830	12%	229,255	9%
BH Weston Visits	1,487	1,709	(13%)	1,542	(4%)	18,634	18,465	1%	16,684	12%
BH Imaging Visits	0	116	(100%)	97	(100%)	879	1,318	(33%)	1,011	(13%)
Primary Care Visits	6,488	6,947	(7%)	6,011	8%	69,065	77,514	(11%)	69,990	(1%)
Broward Health HH & H	560	1,659	(66%)	1,174	(52%)	10,963	17,929	(39%)	14,282	(23%)

\*\*\*Broward Health Hospice closed January 28<sup>th</sup> 2022



# Broward Health Medical Center - May FY22

## Income Statement Summary

Broward Health Medical Center

FY2022

### Current Month

	May-2022 Actual	May-2022 Budget	Over/(Under)	May-2021 Actual	Over/(Under)
Admissions	1,929	2,032	(103)	1,620	309
SSP Cases	850	770	80	836	14
Total Hospitalizations	2,779	2,802	(23)	2,456	323
Surgeries IP	415	482	(67)	391	24
Surgeries OP	378	370	8	360	18
Total Surgeries	793	852	(59)	751	42
ER Dept Visits	10,070	8,904	1,166	8,243	1,827

### Year-to-Date

	May-2022 Actual	May-2022 Budget	Over/(Under)	May-2021 Actual	Over/(Under)
Admissions	20,853	21,107	(254)	18,046	2,807
SSP Cases	8,853	8,058	795	8,053	800
Total Hospitalizations	29,706	29,165	541	26,099	3,607
Surgeries IP	4,668	5,368	(700)	4,460	208
Surgeries OP	4,185	4,122	63	3,624	561
Total Surgeries	8,853	9,490	(637)	8,084	769
ER Dept Visits	94,320	87,158	7,162	75,430	18,890

(in thousands)

Net Operating Revenue	38,204	44,983	(6,779)	39,146	(942)
Operating Expenses					
SW & Benefits	26,080	20,581	5,498	19,916	6,163
Supplies	10,268	10,449	(181)	8,898	1,369
Other	5,712	6,745	(1,034)	7,490	(1,778)
EBIDA	(3,856)	7,208	(11,064)	2,842	(6,696)
Depreciation & Common Service	7,659	7,638	20	6,940	719
Gain/(Loss) from Operations	(11,515)	(430)	(11,085)	(4,098)	(7,417)

	486,947	462,454	24,492	421,617	65,330
	273,416	217,045	56,371	213,629	59,788
	116,050	108,931	7,119	105,123	10,927
	74,287	74,679	(391)	74,504	(217)
	23,194	61,798	(38,605)	28,360	(5,167)
	81,499	82,878	(1,379)	71,671	9,828
	(58,306)	(21,080)	(37,227)	(43,311)	(14,996)



# Broward Health North – May FY22

## Income Statement Summary

Broward Health North

FY2022

	Current Month					Year-to-Date				
	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	951	1,192	(241)	1,030	(79)	11,068	12,531	(1,463)	11,016	52
SSP Cases	748	563	185	644	104	7,122	6,100	1,022	6,477	645
Total Hospitalizations	1,699	1,755	(56)	1,674	25	18,190	18,631	(441)	17,493	697
Surgeries IP	251	246	5	237	14	2,743	2,768	(25)	2,658	85
Surgeries OP	249	352	(103)	243	6	2,795	3,457	(662)	2,631	164
Total Surgeries	500	598	(98)	480	20	5,538	6,225	(687)	5,289	249
ER Dept Visits	4,787	4,749	38	4,192	595	48,834	52,389	(3,555)	43,037	5,797

(in thousands)

Net Operating Revenue	20,860	21,454	(594)	20,976	(116)	245,603	229,256	16,347	211,252	34,351
Operating Expenses										
SW & Benefits	13,874	10,013	3,860	10,758	3,115	148,930	110,151	38,780	111,322	37,608
Supplies	5,009	5,508	(498)	5,856	(846)	60,442	61,428	(985)	59,787	656
Other	3,344	3,841	(497)	3,429	(85)	40,357	41,427	(1,070)	37,707	2,651
EBIDA	(1,367)	2,092	(3,459)	933	(2,300)	(4,126)	16,250	(20,376)	2,436	(6,562)
Depreciation & Common Service	3,968	3,949	20	3,545	423	42,419	43,100	(681)	36,970	5,449
Gain/(Loss) from Operations	(5,335)	(1,857)	(3,478)	(2,611)	(2,724)	(46,545)	(26,850)	(19,696)	(34,534)	(12,011)



# Broward Health Imperial Point - May FY22

## Income Statement Summary

Broward Health Imperial Point

FY2022

	Current Month					Year-to-Date				
	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	472	651	(179)	505	(33)	5,486	6,737	(1,251)	5,696	(210)
SSP Cases	417	364	53	427	(10)	4,211	4,039	172	3,959	252
Total Hospitalizations	889	1,015	(126)	932	(43)	9,697	10,776	(1,079)	9,655	42
Surgeries IP	71	110	(39)	81	(10)	886	1,156	(270)	930	(44)
Surgeries OP	276	447	(171)	366	(90)	3,526	4,895	(1,369)	4,013	(487)
Total Surgeries	347	557	(210)	447	(100)	4,412	6,051	(1,639)	4,943	(531)
ER Dept Visits	3,223	3,197	26	2,916	307	32,588	33,047	(459)	28,656	3,932

(in thousands)

Net Operating Revenue	7,400	9,550	(2,149)	9,026	(1,627)	101,025	100,267	757	93,658	7,367
Operating Expenses										
SW & Benefits	6,037	5,500	537	5,731	307	67,744	58,437	9,307	59,426	8,318
Supplies	1,635	1,791	(156)	1,720	(86)	19,828	19,695	134	20,235	(407)
Other	1,738	1,679	59	1,601	136	18,109	18,243	(136)	18,352	(243)
EBIDA	(2,010)	580	(2,590)	(25)	(1,985)	(4,656)	3,892	(8,548)	(4,354)	(301)
Depreciation & Common Service	2,087	2,048	39	1,917	170	21,878	22,174	(297)	19,636	2,242
Gain/(Loss) from Operations	(4,097)	(1,468)	(2,629)	(1,942)	(2,155)	(26,534)	(18,282)	(8,252)	(23,991)	(2,543)



# Broward Health Coral Springs - May FY22

## Income Statement Summary

Broward Health Coral Springs

FY2022

	Current Month					Year-to-Date				
	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	886	922	(36)	920	(34)	9,728	10,094	(366)	9,460	268
SSP Cases	723	576	147	645	78	6,912	6,195	717	6,092	820
Total Hospitalizations	1,609	1,498	111	1,565	44	16,640	16,289	351	15,552	1,088
Surgeries IP	142	177	(35)	147	(5)	1,564	1,952	(388)	1,607	(43)
Surgeries OP	234	296	(62)	251	(17)	2,705	2,878	(173)	2,555	150
Total Surgeries	376	473	(97)	398	(22)	4,269	4,830	(561)	4,162	107
ER Dept Visits	6,574	5,905	669	5,058	1,516	59,329	55,922	3,407	44,112	15,217

(in thousands)

	15,707	16,211	(503)	16,620	(913)	196,471	171,518	24,953	164,983	31,488
Net Operating Revenue										
Operating Expenses										
SW & Benefits	10,508	8,391	2,116	9,537	970	121,945	88,765	33,180	91,390	30,555
Supplies	2,841	2,881	(39)	2,611	230	32,286	31,516	770	29,435	2,851
Other	2,010	2,700	(690)	2,237	(227)	24,718	29,504	(4,785)	27,690	(2,971)
EBIDA	348	2,238	(1,890)	2,235	(1,887)	17,522	21,733	(4,211)	16,469	1,052
Depreciation & Common Service	3,081	3,036	45	2,623	457	32,660	32,940	(280)	27,294	5,366
Gain/(Loss) from Operations	(2,734)	(798)	(1,936)	(388)	(2,346)	(15,139)	(11,208)	(3,931)	(10,825)	(4,312)





# Broward Health HH & Hospice - May FY22

## Income Statement Summary

Broward Health HH & Hospice

FY2022

	Current Month					Year-to-Date				
	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Broward Health HH & H Visits	560	1,659	(1,099)	1,174	(614)	10,963	17,929	(6,966)	14,282	(3,319)

(in thousands)

Net Operating Revenue	55	272	(217)	130	(75)	2,012	2,932	(919)	2,247	(234)
<b>Operating Expenses</b>										
SW & Benefits	239	502	(263)	439	(200)	3,962	5,065	(1,105)	4,713	(751)
Supplies	9	16	(8)	13	(5)	99	178	(80)	149	(50)
Other	35	88	(53)	56	(21)	(698)	966	(1,664)	856	(1,553)
EBIDA	(228)	(335)	107	(377)	149	(1,350)	(3,279)	1,929	(3,471)	2,121
Depreciation & Common Service	42	43	(0)	40	2	452	462	(9)	444	8
<b>Gain/(Loss) from Operations</b>	<b>(270)</b>	<b>(378)</b>	<b>107</b>	<b>(417)</b>	<b>147</b>	<b>(1,802)</b>	<b>(3,741)</b>	<b>1,938</b>	<b>(3,915)</b>	<b>2,112</b>

\*\*\*Broward Health Hospice closed January 28<sup>th</sup> 2022



# Broward Health Weston - May FY22

## Income Statement Summary

Broward Health Weston

FY2022

BH Weston Visits

### Current Month

May-2022	May-2022		May-2021	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
1,487	1,709	(222)	1,542	(55)

### Year-to-Date

May-2022	May-2022		May-2021	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
18,634	18,465	169	16,684	1,950

(in thousands)

<b>Net Operating Revenue</b>	<b>204</b>	<b>254</b>	<b>(50)</b>	<b>109</b>	<b>95</b>
<b>Operating Expenses</b>					
SW & Benefits	163	222	(58)	176	(13)
Supplies	6	9	(3)	10	(4)
Other	143	154	(12)	87	56
EBIDA	(109)	(132)	23	(164)	55
Depreciation & Common Service	33	31	1	57	(24)
<b>Gain/(Loss) from Operations</b>	<b>(142)</b>	<b>(163)</b>	<b>21</b>	<b>(221)</b>	<b>79</b>

<b>3,112</b>	<b>2,600</b>	<b>512</b>	<b>2,363</b>	<b>749</b>
1,952	2,270	(319)	2,032	(81)
92	101	(10)	100	(9)
1,554	1,701	(146)	1,432	123
(485)	(1,471)	986	(1,202)	716
443	440	4	611	(168)
<b>(928)</b>	<b>(1,911)</b>	<b>982</b>	<b>(1,813)</b>	<b>883</b>



# Broward Health Imaging - May FY22

## Income Statement Summary

Broward Health Imaging

FY2022

	Current Month					Year-to-Date				
	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	-	116	(116)	97	(97)	879	1,318	(439)	1,011	(132)

(in thousands)

Net Operating Revenue	(25)	22	(48)	30	(55)	188	290	(103)	237	(49)
<b>Operating Expenses</b>										
SW & Benefits	2	27	(25)	19	(17)	173	254	(83)	192	(20)
Supplies	0	1	(1)	1	(2)	12	13	(2)	9	2
Other	59	41	18	38	21	508	451	58	412	97
EBIDA	(86)	(46)	(40)	(28)	(58)	(504)	(428)	(76)	(376)	(128)
Depreciation & Common Service	5	4	1	4	1	56	47	10	47	10
<b>Gain/(Loss) from Operations</b>	<b>(91)</b>	<b>(51)</b>	<b>(41)</b>	<b>(32)</b>	<b>(59)</b>	<b>(560)</b>	<b>(475)</b>	<b>(86)</b>	<b>(423)</b>	<b>(139)</b>



# Broward Health CDTC - May FY22

## Income Statement Summary

Children's Diagnostic & Treatment Center

FY2022

	Current Month					Year-to-Date				
	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	4,659	4,848	(189)	3,218	1,441	45,252	53,332	(8,080)	45,536	(284)

(in thousands)

Net Operating Revenue	(25)	22	(48)	30	(55)	188	290	(103)	237	(49)
<b>Operating Expenses</b>										
SW & Benefits	2	27	(25)	19	(17)	173	254	(83)	192	(20)
Supplies	0	1	(1)	1	(2)	12	13	(2)	9	2
Other	59	41	18	38	21	508	451	58	412	97
EBIDA	(86)	(46)	(40)	(28)	(58)	(504)	(428)	(76)	(376)	(128)
Depreciation & Common Service	5	4	1	4	1	56	47	10	47	10
<b>Gain/(Loss) from Operations</b>	<b>(91)</b>	<b>(51)</b>	<b>(41)</b>	<b>(32)</b>	<b>(59)</b>	<b>(560)</b>	<b>(475)</b>	<b>(86)</b>	<b>(423)</b>	<b>(139)</b>



# Broward Health Physician Group - May FY22

## Income Statement Summary

Broward Health Physician Group

FY2022

	Current Month					Year-to-Date				
	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	21,011	19,802	1,209	19,767	1,244	250,643	222,830	27,813	229,255	21,388

(in thousands)

Net Operating Revenue	3,524	3,452	72	2,864	660	40,765	38,307	2,458	34,916	5,849
Operating Expenses										
SW & Benefits	5,923	5,933	(10)	5,242	681	63,260	61,775	1,484	57,387	5,873
Supplies	101	104	(3)	63	38	1,207	1,175	32	1,237	(30)
Other	853	1,183	(330)	1,011	(158)	9,129	12,723	(3,593)	11,067	(1,938)
EBIDA	(3,353)	(3,769)	415	(3,452)	98	(32,831)	(37,366)	4,535	(34,775)	1,944
Depreciation & Common Service	648	495	153	520	128	6,935	5,334	1,601	5,497	1,438
Gain/(Loss) from Operations	(4,001)	(4,264)	263	(3,972)	(29)	(39,766)	(42,700)	2,934	(40,273)	506



# Broward Health CHS - May FY22

## Income Statement Summary

Broward Health Community Health Services

FY2022

	Current Month					Year-to-Date				
	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)	May-2022	May-2022	Over/(Under)	May-2021	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	6,488	6,947	(459)	6,011	477	69,065	77,514	(8,449)	69,990	(925)

(in thousands)

Net Operating Revenue	3,269	2,867	402	2,611	658	33,277	32,270	1,007	27,645	5,632
Operating Expenses										
SW & Benefits	1,639	1,863	(224)	1,767	(128)	17,835	18,830	(996)	18,618	(783)
Supplies	1,199	857	342	824	373	11,349	9,505	1,843	6,757	4,592
Other	470	529	(59)	482	(12)	4,283	5,923	(1,638)	5,519	(1,234)
EBIDA	(39)	(382)	343	(464)	424	(190)	(1,988)	1,798	(3,249)	3,059
Depreciation & Common Service	385	366	20	272	113	4,102	3,927	176	2,884	1,218
Gain/(Loss) from Operations	(425)	(747)	323	(736)	311	(4,292)	(5,915)	1,622	(6,133)	1,840



# Service

## PERFORMANCE

						Budget	FY 2022 - YTD May 2021		
						2022	Actual	Budget	% Chg
<u>Community Benefit Cost</u>									
1	Charity Care	\$34.8	\$31.0	\$23.6	\$18.2	\$26.8	\$16.0	\$24.5	-34.6%
2	Bad Debts	\$108.3	\$114.9	\$122.4	\$48.8	\$152.3	\$60.9	\$140.1	-56.5%
3	Mcaid/HMO/PSN Program Cost	\$240.7	\$236.6	\$230.1	\$259.7	\$299.0	\$271.4	\$274.7	-1.2%
4	Comm Health Service Net Cost	\$30.1	\$37.0	\$28.3	\$20.2	\$21.1	\$16.8	\$19.2	-12.8%
5	PPUC	\$57.2	\$60.2	\$69.0	\$70.5	\$76.7	\$66.0	\$70.5	-6.4%
6	Mcaid Cost of County Funding	\$8.9	\$9.0	\$8.7	\$8.8	\$8.8	\$7.9	\$8.1	-2.8%
7	CDTC	\$1.4	\$1.0	\$1.3	\$1.4	\$1.4	\$1.2	\$1.3	-2.9%
8	Total Cost	\$481.4	\$489.6	\$483.5	\$427.7	\$586.0	\$440.2	\$538.4	-18.2%
<u>Government Funding Sources</u>									
9	Tax Revenues Net (Millage)	\$138.6	\$128.6	\$129.4	\$153.0	\$180.7	\$165.0	\$165.7	-0.4%
10	Mcaid/HMO/PSN Program Reimb	\$136.9	\$148.6	\$106.5	\$104.2	\$127.1	\$117.6	\$116.5	0.9%
11	DSH - Medicaid	\$30.9	\$36.5	\$40.0	\$35.4	\$30.9	\$27.7	\$28.3	-2.3%
12	DSH - Medicare	\$25.9	\$30.6	\$34.3	\$25.8	\$34.3	\$23.6	\$31.5	-24.9%
13	County Primary Care Support	\$8.4	\$8.5	\$7.3	\$7.5	\$7.5	\$6.8	\$6.8	0.0%
14	Community Health Serv Grants	\$5.9	\$5.7	\$9.2	\$6.4	\$7.1	\$5.7	\$6.5	-12.9%
15	Total	\$346.6	\$358.5	\$326.7	\$332.2	\$387.5	\$346.4	\$355.3	-2.5%
<hr/>									
16	Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$134.9)	(\$131.1)	(\$156.7)	(\$95.5)	(\$198.5)	(\$93.8)	(\$183.1)	-48.8%



# Broward Health Key Financial Indicators Trend

## PERFORMANCE

Key Financial Indicators		Audited FY 2018	Audited FY 2019	Audited FY 2020	Audited FY 2021	MAY FY 2021	MAY FY 2022	Moody's (2020) Not For Profit	
								Baa2	A Rated
Liquidity:									
1.	Cash on Hand (Days)	233.3	248.0	272.4	314.1	293.0	226.8	203.4	232.8
2.	Accounts Receivable (Days)	46.8	48.7	54.0	47.3	48.0	52.0	46.8	42.9
3.	Cash-to-Direct Debt (%)	205.2%	218.2%	245.8%	286.4%	288.6%	251.5%	168.5%	185.9%
Capitalization:									
4.	Debt-to-Capitalization (%)	22.0%	28.2%	26.7%	23.1%	24.8%	23.7%	38.1%	37.4%
5.	Debt Service Coverage (x)	8.2	4.8	4.2	4.4	3.7	3.7	3.1	3.4
6.	Capital Spending Ratio (% of Depr. Exp.)	138%	70%	113%	97%	117%	119%	110%	120%
Profitability:									
7.	Operating Margin (%)	7.7%	0.0%	-3.1%	4.0%	-2.8%	-2.0%	6.1%	6.7%





# Statement of Cash Flows – May FY22

	<b>FY 2021 YTD May</b>	<b>FY 2022 YTD May</b>
1. Beginning Balance Cash & Investments	<b>835,820,710</b>	<b>952,578,266</b>
2. Excess of Revenue over Expense	<b>112,430,784</b>	<b>(70,785,683)</b>
3. Add: Depreciation	<b>49,036,946</b>	<b>47,388,266</b>
4. Add: Change in Accounts Recv.	<b>(25,478,589)</b>	<b>(35,358,915)</b>
5. Less: Capital Intangibles	<b>-</b>	<b>(6,028,145)</b>
6. Less: Capital Expenses	<b>(38,851,964)</b>	<b>(55,850,209)</b>
7. Add: All Other before tax revenue	<b>15,113,561</b>	<b>(35,278,506)</b>
8. Sub totals	<b>112,250,738</b>	<b>(155,913,192)</b>
9. Ad Valorem Tax Collections	<b>160,652,389</b>	<b>188,365,220</b>
10. Ad Valorem Tax Accruals	<b>(148,027,514)</b>	<b>(174,263,034)</b>
11. Ending Balance Cash & Investments	<b>960,696,322</b>	<b>810,767,261</b>
12. Change in Cash & Investments	<b>124,875,613</b>	<b>(141,811,005)</b>



# Broward Health AR Aging - May FY22

## Combined Medical Centers

Region (All)  
Debit / Credit (All)

Sum of Net AR Column Labels

Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2022-May	16,808,765	12,982,258	48,007,187	25,479,494	15,124,150	9,977,792	7,274,476	5,042,511	8,175,207	5,258,049	-6,859,830	147,270,059
2022-Apr	15,515,332	15,562,539	49,641,916	26,514,882	15,808,758	10,914,464	7,291,755	4,995,964	9,647,134	7,987,943	-6,450,747	157,429,940
2022-Mar	15,991,998	16,964,332	49,980,400	22,738,149	14,097,627	10,845,154	5,984,777	6,042,079	10,041,936	6,774,893	-6,525,889	152,935,456
2022-Feb	18,518,256	15,127,510	52,123,256	24,386,433	17,327,832	10,253,027	8,642,031	5,521,392	10,519,426	6,887,011	-5,535,863	163,770,311
2022-Jan	18,704,028	16,026,918	52,172,388	27,444,549	13,901,255	12,378,151	7,586,058	5,639,012	10,689,836	6,337,498	-5,513,767	165,365,925
2021-Dec	14,765,099	16,038,999	55,463,479	23,037,639	16,006,718	9,859,931	7,175,593	5,360,414	9,538,815	5,560,403	-6,114,256	156,692,834
2021-Nov	18,156,111	14,435,817	49,324,501	27,370,726	14,619,877	10,084,455	6,951,484	5,888,546	9,138,896	3,901,380	-3,530,905	156,340,888
2021-Oct	17,573,339	16,448,361	53,955,053	24,431,781	14,090,009	9,271,129	8,487,763	4,218,227	8,980,596	2,298,456	-7,079,857	152,674,857
2021-Sep	20,007,946	17,010,130	50,877,885	22,602,211	14,754,980	12,027,189	5,456,252	4,257,790	7,989,498	3,389,445	-7,072,336	151,300,990
2021-Aug	19,718,658	18,237,289	51,053,468	22,400,869	15,888,760	7,954,728	5,930,003	4,995,306	6,567,761	3,824,479	-7,444,562	149,126,760
2021-Jul	13,683,839	15,528,245	49,202,174	22,722,989	11,559,931	8,608,793	7,984,180	4,344,968	6,477,514	3,943,232	-7,157,676	136,898,189
2021-Jun	12,751,498	17,412,063	43,734,418	19,223,442	13,029,667	10,340,544	5,406,247	3,817,433	6,025,296	2,768,926	-7,646,077	126,863,455
2021-May	12,791,327	14,771,822	45,477,944	20,509,983	13,799,337	7,942,161	6,350,186	3,501,750	7,647,935	2,291,284	-7,551,448	127,532,280
2021-Apr	14,549,802	16,413,441	44,040,419	23,044,238	11,219,282	8,523,543	4,483,926	4,017,738	5,838,347	1,946,068	-6,528,216	127,548,589



# Broward Health Board Reports - May FY22

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

## Income Statement Summary

Broward Health Legal/Compliance  
FY2022 (in thousands)

	Current Month					Year-to-Date				
	May-2022 Actual	May-2022 Budget	Over/ (Under)	May-2021 Actual	Over/ (Under)	May-2022 Actual	May-2022 Budget	Over/ (Under)	May-2021 Actual	Over/ (Under)
<u>Legal/Compliance Depts:</u>										
1119305 - BHC - General Counsel	182	219	(37)	189	(7)	2,197	2,272	(75)	1,952	245
1119450 - BHC - Brd. of Commissioner Offices	(31)	19	(50)	12	(42)	48	199	(151)	128	(80)
1119460 - BHC - Internal Audit	102	121	(19)	144	(42)	833	1,193	(360)	1,024	(191)
1119480 - BHC - Legal Expense (Incls All Regions)	732	662	70	330	403	3,791	7,283	(3,492)	460	3,331
1119660 - BHC - Corporate Compliance	(1)	202	(203)	226	(227)	1,718	2,085	(366)	2,352	(634)
<b>Total Expenses</b>	<b>443</b>	<b>1,224</b>	<b>(780)</b>	<b>775</b>	<b>(332)</b>	<b>6,365</b>	<b>13,032</b>	<b>(6,666)</b>	<b>5,079</b>	<b>1,288</b>



# Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources
Community Health Care Visits	OP Visits to a Community Health Center
Days Cash on Hand	Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt
Days in Accounts Receivable	Measures average age of patients accounts in days
EBIDA	Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	
FTE	Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift)
Hours per Adjusted Patient Days	Computes a global productivity ratio by associating all hours to adjusted patient days



# Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Incurred costs not related to operating actives. Interest Expense and related.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Patient Days	Measure of length of stay for an inpatient admission in days.
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Short Stay Cases / (Observation)	Patients that have remained in a bed but do not meet the definition of an inpatient Admission
Short Stay / (Observation)Days	Measure of length of stay for a short stay case. May be les than 1
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources
UCC Visits	Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period.