



**Finance and Facilities Committee  
Meeting Minutes  
October 19, 2022**

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A meeting of the Finance and Facilities Committee of the Board of Trustees was held on Wednesday, October 19, 2022.

Committee members present: Jay Cowles, Chair; Victor Ayemobuwa, Jerry Janezich, April Nishimura, Rudy Rodriguez, Kathy Sheran, Michael Vekich

Committee members absent: None

Other board members present: Alex Cirillo, Dawn Erlandson, Roger Moe, George Soule, Cheryl Tefer

Staff present: Devinder Malhotra, Chancellor; Bill Maki, Vice Chancellor for Finance and Facilities; Brian Yolitz, Associate Vice Chancellor for Facilities; Steve Ernest System Director for Financial Planning and Analysis

The meeting materials for this meeting are available [<here>](#), starting on page 36. An audio recording of the meeting is available [<here>](#).

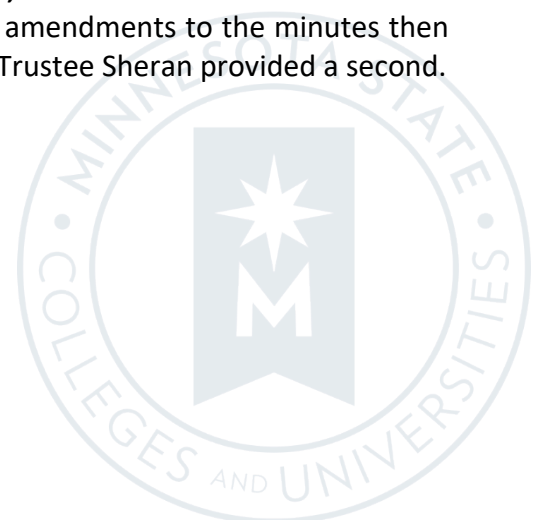
Committee Chair Cowles called the meeting to order at 10:05 a.m.

**Agenda Item 1: Approval of the Meeting Minutes for June 22, 2022**

Committee Chair Cowles asked if there were any changes or amendments to the minutes then asked for a motion. Trustee Nishimura made the motion and Trustee Sheran provided a second.

A roll call vote was conducted. The vote was as follows:

Trustee Ayemobuwa	Yes
Trustee Cowles	Yes
Trustee Janezich	Yes
Trustee Nishimura	Yes
Trustee Rodriguez	Yes
Trustee Sheran	Yes
Trustee Vekich	Yes



**Agenda Item 2: FY2023 Committee Workplan**

Committee Chair Cowles invited Vice Chancellor Bill Maki along with Associate Vice Chancellor Brian Yolitz to present the Finance and Facilities FY2023 Committee Workplan. The meeting materials for this item begin on page 45. This being an informational item, there was no vote taken.

**Agenda Item 3: Contracts Requiring Board Approval**

Committee Chair Cowles invited Vice Chancellor Bill Maki along with Associate Vice Chancellor Brian Yolitz to present the seven contracts that required board approval as detailed in the meeting materials. The meeting materials for this item begin on page 46.

Committee Chair Cowles asked committee members to consider the following recommended committee motion for **Agenda Item 3a: Student Health Services Contract, Minneapolis Community and Technical College**

*The Finance and Facilities Committee recommends that the Board of Trustees authorize the chancellor or the chancellor's designee to enter a contract with Boynton Health, not to exceed \$2,250,000.00 and with a term of five (5) years for the purpose of providing health care services to students. The Finance and Facilities Committee further recommends that the Board of Trustees direct the chancellor or his designee to execute all necessary documents.*

Trustee Sheran made the motion and Trustee Vekich seconded. A roll call vote was conducted. The vote was as follows:

Trustee Ayemobuwa	Yes
Trustee Cowles	Yes
Trustee Janezich	Yes
Trustee Nishimura	Yes
Trustee Rodriguez	Yes
Trustee Sheran	Yes
Trustee Vekich	Yes

The committee voted to approve the recommended motion.

Committee Chair Cowles asked committee members to consider the following recommended committee motion for **Agenda Item 3b: Student Affairs Renovation Construction Contract, Minneapolis Community and Technical College:**

*The Finance and Facilities Committee recommends that the Board of Trustees authorize the chancellor or the chancellor's designee to enter a contract not to exceed \$1,650,000 for student affairs phase 5 renovation in the T-Building of Minneapolis Community and Technical College. The Finance and Facilities Committee further recommends that the Board of Trustees direct the chancellor or his designee to execute all necessary documents.*

Trustee Rodriguez made the motion and Trustee Janezich seconded. A roll call vote was conducted. The vote was as follows:

Trustee Ayemobuwa	Yes
Trustee Cowles	Yes
Trustee Janezich	Yes
Trustee Nishimura	Yes
Trustee Rodriguez	Yes
Trustee Sheran	Yes
Trustee Vekich	Yes

The committee voted to approve the recommended motion.

Committee Chair Cowles asked committee members to consider the following recommended committee motion for **Agenda Item 3c: Strategic Retention Tool Contract Extension, North Hennepin Community College:**

*The Finance and Facilities Committee recommends that the Board of Trustees authorize the chancellor or the chancellor's designee to enter a contract with EAB Navigate, not to exceed \$1,524,658 over a five (5) year extension for the purpose of providing a strategic retention tool. The Finance and Facilities Committee further recommends that the Board of Trustees direct the chancellor or his designee to execute all necessary documents.*

Trustee Janezich made the motion and Trustee Ayemobuwa seconded. A roll call vote was conducted. The vote was as follows:

Trustee Ayemobuwa	Yes
Trustee Cowles	Yes
Trustee Janezich	Yes
Trustee Nishimura	Yes
Trustee Rodriguez	Yes
Trustee Sheran	Yes
Trustee Vekich	Yes

The committee voted to approve the recommended motion.

Committee Chair Cowles asked committee members to consider the following recommended committee motion for **Agenda Item 3d: Campus Bookstore Operation Contract, St. Cloud State University:**

*The Finance and Facilities Committee recommends that the Board of Trustees authorize the chancellor or the chancellor's designee to execute an amendment to the current contract with Follett Corporation to operate the St. Cloud State University Campus Bookstore and other Academic Retail Services for up to one (1) year through June 30, 2024. The new total term will be for up to thirteen (13) years. The Finance and Facilities Committee further recommends that the Board of Trustees direct the chancellor or his designee to execute all necessary documents.*

Trustee Janezich made the motion and Trustee Rodriguez seconded. A roll call vote was conducted. The vote was as follows:

Trustee Ayemobuwa	Yes
Trustee Cowles	Yes
Trustee Janezich	Yes
Trustee Nishimura	Yes
Trustee Rodriguez	Yes
Trustee Sheran	Yes
Trustee Vekich	Yes

The committee voted to approve the recommended motion.

Committee Chair Cowles asked committee members to consider the following recommended committee motion for **Agenda Item 3e: Graduate Center Lease Extension, St. Cloud State University:**

*The Finance and Facilities Committee recommends that the Board of Trustees authorize the chancellor or the chancellor's designee to enter into a Lease Extension not to exceed \$750,000 with a term of two (2) years from January 1, 2022, through December 31, 2023, providing St. Cloud State University continued operation of their Twin Cities Graduate Center. The Finance and Facilities Committee further recommends that the Board of Trustees direct the chancellor or his designee to execute all necessary documents.*

Trustee Janezich made the motion and Trustee Rodriguez seconded. A roll call vote was conducted. The vote was as follows:

Trustee Ayemobuwa	Yes
Trustee Cowles	Yes
Trustee Janezich	Yes
Trustee Nishimura	Yes
Trustee Rodriguez	Yes
Trustee Sheran	Yes
Trustee Vekich	Yes

The committee voted to approve the recommended motion.

Committee Chair Cowles asked committee members to consider the following recommended committee motion for **Agenda Item 3f: External Auditing Services Contract – Amendment #10, System Office:**

The Finance and Facilities Committee recommends that the Board of Trustees authorize the chancellor or the chancellor’s designee to amend the contract with CliftonLarsonAllen, not to exceed \$2,421,700 and a term of six (6) years for the purpose of providing External Auditing Services. The Finance and Facilities Committee further recommends that the Board of Trustees direct the chancellor or his designee to execute all necessary documents.

Trustee Vekich made the motion and Trustee Janezich seconded. A roll call vote was conducted. The vote was as follows:

Trustee Ayemobuwa	Yes
Trustee Cowles	Yes
Trustee Janezich	Yes
Trustee Nishimura	Yes
Trustee Rodriguez	Yes
Trustee Sheran	Yes
Trustee Vekich	Yes

The committee voted to approve the recommended motion.

Committee Chair Cowles asked committee members to consider the following recommended committee motion for **Agenda Item 3g: ISRS Hardware Platform Upgrade, System Office:**

*The Finance and Facilities Committee recommends that the Board of Trustees authorize the chancellor or the chancellor’s designee to enter a contract with Oracle, not to exceed \$6,500,000 and for a term of four (4) years with an anticipated start date of January 2023 and with the option*

*of three (3) one (1) year extensions for the purpose of continuing to provide the database platform for Minnesota State's ERP, ISRS. The Finance and Facilities Committee further recommends that the Board of Trustees direct the chancellor or his designee to execute all necessary documents.*

Trustee Vekich made the motion and Trustee Rodriquez seconded. A roll call vote was conducted. The vote was as follows:

Trustee Ayemobuwa	Yes
Trustee Cowles	Yes
Trustee Janezich	Yes
Trustee Nishimura	Yes
Trustee Rodriguez	Yes
Trustee Sheran	Yes
Trustee Vekich	Yes

The committee voted to approve the recommended motion.

**Agenda Item 4: FY2023 Operating Budget Update**

Committee Chair Cowles invited Vice Chancellor Maki, Steve Ernest, System Director for Financial Planning; Edward Inch, President, Minnesota State University, Mankato; and Joe Mulford, President, Pine Technical and Community College, to present an analysis of the FY2023 Operating Budget as detailed in the meeting materials. The meeting materials for this item begin on page 59.

This being an informational item, there was no vote taken.

**Agenda Item 5: FY2024-2025 Biennial Budget Request (First Reading)**

Committee Chair Cowles invited Vice Chancellor Bill Maki to present the first reading of the FY2024-2025 Biennial Budget Request as detailed in the meeting materials. The Vice Chancellor was joined by Satasha Green-Stephen, Senior Vice Chancellor for Academic and Student Affairs; and Larry Lundblad, Executive Director for Workforce and Economic Development. The meeting materials for this item begin on page 81.

This being an informational item, there was no vote taken.

**Adjournment**

The committee chair adjourned the meeting at 12:41 p.m.