

RESOLUTION FY23-01

A RESOLUTION OF THE NORTH BROWARD HOSPITAL DISTRICT ADOPTING THE TENTATIVE LEVYING OF AD VALOREM TAXES FOR BROWARD COUNTY FOR FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the North Broward Hospital District, pursuant to section 30 of section 3 of ch. 2006-347, Laws of Florida, as amended, provides for the North Broward Hospital District’s fiscal year to commence on July 1 and end June 30 of each calendar year;

WHEREAS, section 200.065, Florida Statutes, requires the North Broward Hospital District to hold tentative and final millage and budget hearings to determine the respective millage and budget for the upcoming fiscal year; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the North Broward Hospital District’s boundaries in Broward County has been certified to the North Broward Hospital District by the Broward County Property Appraiser as \$172,187,154,997.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the North Broward Hospital District, that:

1. The above-stated recitals are true and correct in every respect and are hereby incorporated herein by reference.
2. The rolled-back millage rate for FY2023 is 1.1638 mills based on the Florida Department of Revenue’s Certification of Taxable Value form provided to the Board of Commissioners.
3. The FY2023 tentative millage rate will be set at 1.6029 mills, which is a 37.7% increase over the rolled-back rate.
4. This resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 15th day of September 2022.

Time Adopted _____ PM

By: _____
Stacy Angier, Chair
North Broward Hospital District

By: _____
Paul Tanner, Secretary/Treasurer
North Broward Hospital District

ATTEST:

MEMORANDUM

To: Board of Commissioners

From: Shane Strum, President/CEO

Date: September 15th, 2022

Subject: Consideration for approval of the Proposed Millage Rate for the North Broward Hospital District

In accordance with Florida Statutes, the Board of Commissioners of the North Broward Hospital District has taken the following actions with respect to setting the District's millage rate:

1. At the July 20th, 2022 Board Meeting, the Board determined that the rolled -back millage rate for FY2023 is 1.1638 based on the certification of taxable value provided to the Board.
2. The Board also determined that the proposed millage rate for FY2023 would be 1.6029 mills.
3. On July 21st, 2022, a completed copy of the FY2023 certification of the taxable value for the District indicating the calculated rolled-back millage rate; proposed millage rate and the date, time, and place of the first required public hearing was sent electronically to the Broward County Property Appraiser as required.
4. The Board determined that the first public hearing was set for Thursday, September 15th, 2022 at 5:30 pm, Broward Health Sports Medicine and has been duly advertised via the Proposed Property Tax Notice mailed by the Property Appraiser's Office (TRIM Notices) completed between August 4, 2022 and August 24, 2022. The final tax hearing is set for Tuesday, September 27th, 2022 at 5:30 pm and will be held at Broward Health Sports Medicine location:
1601 S Andrews Ave., Ste 100, Fort Lauderdale, Florida 33316
5. Final Board approval will occur at the second and final tax hearing Tuesday, September 27th, 2022 at 5:30 pm, and will be held at Broward Health Sports Medicine location:
1601 S Andrews Ave., Ste 100, Fort Lauderdale, Florida 33316

Enclosed (see Exhibit "B") for the Board's information and assistance is a schedule which reflects various alternative millage rates and the effects each would have upon the District's cash position.



BROWARD HEALTH

SEPTEMBER 2022

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Aug 28	29	30	31	Sep 1	2	3
4	5	6	7	8 Broward County Commission 1st Public Hearing	9	10
11	12	13 School Board 2nd Public Meeting	14	15 Broward Health 1st Tax Public Hearing	16	17
18	19	20 Broward County Commission 2nd Public Hearing	21	22	23 Budget Balance Advertisement	24
25	26	27 Broward Health 2nd Tax Public Hearing	28	29	30	Oct 1

**NORTH BROWARD
HOSPITAL DISTRICT**

Broward Health First Tax Hearing
To be held at the following location:
Broward Health Sports Medicine Bldg
1601 S. Andrews Ave Ste 100, Ft. Lauderdale 33316

Broward Health Second Tax Hearing
To be held at the following loactions:
Broward Health Sports Medicine Bldg
1601 S. Andrews Ave Ste 100, Ft. Lauderdale 33316

**NORTH BROWARD HOSPITAL DISTRICT
FINANCIAL IMPACT
OF VARIOUS 2022/2023 MILLAGE RATES**

	Various Millage Rates	% Increase / (Decrease) From Roll-back Rate	Gross Tax Receipts	Gross Financial Impact	Net Tax Receipts (After discounts, VAB adj., CRA & Tax Assessor/ Collector Cost)	Net Financial Impact
Rolled Back	1.1638	0%	\$200,391,411	\$0	\$181,308,496	\$0
Current Rate	1.2770	9.7%	\$219,882,997	\$19,491,586	\$199,016,884	\$17,708,388
	1.3194	13.4%	\$227,183,732	\$26,792,321	\$205,649,708	\$24,341,212
	1.3509	16.1%	\$232,607,628	\$32,216,217	\$210,577,395	\$29,268,899
	1.3824	18.8%	\$238,031,523	\$37,640,112	\$215,505,083	\$34,196,587
	1.4139	21.5%	\$243,455,418	\$43,064,007	\$220,432,770	\$39,124,274
	1.4454	24.2%	\$248,879,314	\$48,487,903	\$225,360,458	\$44,051,962
	1.4769	26.9%	\$254,303,209	\$53,911,798	\$230,288,145	\$48,979,649
	1.5084	29.6%	\$259,727,105	\$59,335,694	\$235,215,833	\$53,907,337
	1.5399	32.3%	\$265,151,000	\$64,759,589	\$240,143,520	\$58,835,024
	1.5714	35.0%	\$270,574,895	\$70,183,484	\$245,071,207	\$63,762,711
Proposed Mil Rate	1.6029	37.7%	\$275,998,791	\$75,607,380	\$250,000,000	\$68,691,504
	1.6344	40.4%	\$281,422,686	\$81,031,275	\$254,926,582	\$73,618,086
Majority Vote Max Rate	2.0194	73.5%	\$347,714,741	\$147,323,330	\$315,153,873	\$133,845,377
Two-Thirds Vote Max Rate	2.2213	90.9%	\$382,479,327	\$182,087,916	\$346,738,003	\$165,429,507
Millage Cap - Unanimous Vote	2.5000	114.81%	\$430,467,887	\$230,076,476	\$390,336,304	\$209,027,808
<i>Note: An increase of \$5.4M in Gross Tax Revenues is equal to \$3.14 in tax increases to a home owner per every \$100,000 of property value</i>						

EXHIBIT B