

AIRPORT CAPITAL IMPROVEMENT PLAN (ACIP)

AIRPORT NAME: Princeton Municipal Airport
 ASSOCIATED CITY: Princeton, Minnesota
 COUNTY NAME: Sherburne & Mille Lacs
 DOCUMENT DATE: March 3, 2022
 APPROVAL DATE: _____

NPIAS NO: 27-0081
 SITE NO.: 10922.1*A
 LOCAL IDENT: PNM
 COMPLETED BY: KLJ
 APPROVED BY: _____

DRAFT

ITEM	ITEM DESCRIPTION	GRANT YEAR		TOTAL COST	FAA SHARE		STATE SHARE	SPONSOR SHARE	NPE BALANCE	BIL BALANCE	REMARKS
		FEDERAL	STATE		(NPE)	(BIL)					
SHORT-TERM PROJECTS (0-5 YEARS)											
Calendar Year 2022 Projects							<i>Starting 2022 FAA Balances:</i>		\$150,000	\$159,000	
1	Master Plan and ALP Update	2022	2023	\$ 60,000	\$ -	\$ 54,000	\$ 3,000	\$ 3,000	\$150,000	\$105,000	Include AWOS, Terminal Area, Recent Land Changes
2	Beacon & Tip Down Pole Replacement	2022	2023	\$ 125,000	\$ 112,500	\$ -	\$ 6,250	\$ 6,250	\$37,500	\$105,000	
	TOTAL 2022:			\$ 185,000	\$ 112,500	\$ 54,000	\$ 9,250	\$ 9,250			
Calendar Year 2023 Projects							<i>Starting 2023 FAA Balances:</i>		\$187,500	\$264,000	
3	AWOS Relocation - Environmental and Design	2023	2024	\$ 70,000	\$ 63,000	\$ -	\$ 3,500	\$ 3,500	\$124,500	\$264,000	
4	Expand DNR Apron - Design		2024	\$ 50,000	\$ -	\$ -	\$ 35,000	\$ -	\$124,500	\$264,000	DNR Bond to cover sponsor share (tentatively)
5	Replace 2005 Airport Tractor Plow, Blower, Mower		2024	\$ 325,000	\$ -	\$ -	\$ 243,750	\$ 81,250	\$124,500	\$264,000	75% State Funding
6	Carry Over BIL	2023	2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$124,500	\$264,000	
	TOTAL 2023:			\$ 445,000	\$ 63,000	\$ -	\$ 282,250	\$ 84,750			
Calendar Year 2024 Projects							<i>Starting 2024 FAA Balances:</i>		\$274,500	\$423,000	
7	AWOS Relocation - Construction and Land Acquisition	2024	2025	\$ 510,000	\$ 36,000	\$ 423,000	\$ 25,500	\$ 25,500	\$238,500	\$0	Use NPE funds for approx. \$36,000 BIL shortfall
8	Expand DNR Apron - Construction		2025	\$ 425,000	\$ -	\$ -	\$ 297,500	\$ -	\$238,500	\$0	DNR Bond to cover sponsor share (tentatively)
9	Crack Seal Airfield Pavements		2025	\$ 50,000	\$ -	\$ -	\$ 37,500	\$ 12,500	\$238,500	\$0	75% State Funding
	TOTAL 2024:			\$ 985,000	\$ 36,000	\$ 423,000	\$ 360,500	\$ 38,000			
Calendar Year 2025 Projects							<i>Starting 2025 FAA Balances:</i>		\$388,500	\$159,000	
10	Carry Over NPE and BIL	2025	2026	\$ -	\$ -	\$ -	\$ -	\$ -	\$388,500	\$159,000	
	TOTAL 2025:			\$ -	\$ -	\$ -	\$ -	\$ -			
Calendar Year 2026 Projects							<i>Starting 2026 FAA Balances:</i>		\$538,500	\$318,000	
11	Hangar Area Infrastructure - Design	2026	2027	\$ 80,000	\$ 72,000	\$ -	\$ 4,000	\$ 4,000	\$466,500	\$318,000	
	TOTAL 2026:			\$ 80,000	\$ 72,000	\$ -	\$ 4,000	\$ 4,000			
	TOTAL 2021-2026:			\$ 1,695,000	\$ 283,500	\$ 477,000	\$ 656,000	\$ 136,000			
				100.00%	16.73%	28.14%	38.70%	8.02%			

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		FEDERAL	STATE		(NPE)	(BIL)					
MID-TERM PROJECTS (6-10 YEARS)											
12	Hangar Area Infrastructure - Construction	2027	2028	\$ 1,000,000	\$ 582,000	\$ 318,000	\$ 50,000	\$ 50,000			Borrow NPE
13	Crack Seal Airfield Pavements	2028	2029	\$ 50,000	\$ -	\$ -	\$ 37,500	\$ 12,500			
14	Construct Fixed-Base Operator (FBO) Facility	2029	2030	\$ 400,000	\$ -	\$ -	\$ 300,000	\$ 100,000			
15	Reconstruct GA Apron, Taxiway B, and Access Road	2030	2031	\$ 700,000	\$ 630,000	\$ -	\$ 35,000	\$ 35,000			Borrow NPE
TOTAL 6-10 YEARS:				\$ 2,150,000	\$ 1,212,000	\$ 318,000	\$ 422,500	\$ 197,500			
LONG-TERM PROJECTS (11-20 YEARS)											
16	Crack Seal and Seal Coat Airfield Pavements	2032	2033	\$ 200,000	\$ 180,000	\$ -	\$ 10,000	\$ 10,000			
17	Install Perimeter Deer Fencing - Phase I	2034	2035	\$ 400,000	\$ 360,000	\$ -	\$ 20,000	\$ 20,000			
18	Install Perimeter Deer Fencing - Phase 2	2035	2036	\$ 500,000	\$ 450,000	\$ -	\$ 25,000	\$ 25,000			
19	Jet A System	2036	2037	\$ 250,000	\$ 225,000	\$ -	\$ 12,500	\$ 12,500			
20	Crack Seal Airfield Pavements	2037	2038	\$ 50,000	\$ -	\$ -	\$ 37,500	\$ 12,500			75% State Funding
TOTAL 11-20 YEARS:				\$ 1,400,000	\$ 1,215,000	\$ -	\$ 105,000	\$ 80,000			