

AGENDA ITEM SUMMARY

NAME: Executive Committee		DATE: June 7, 2023
TITLE: Update on system office s	space planning	
☐ Proposed New Policy or Amendment to Existing Policy	☐ Approvals Required by Policy	☐ Other Approvals
☐ Monitoring/Compliance	☑ Information	
PRESENTERS Brian Yolitz, Associate Vice Chancellor for Facilities		

PURPOSE

The committee will receive an update on efforts to outline strategies and major steps for securing space for Minnesota State system office functions prior to the conclusion of the current lease at Wells Fargo Place in July 2024.

BACKGROUND INFORMATION

The Minnesota State system office has been located and housed at Wells Fargo Place (WFP) in some capacity since 1998. In 2005, Minnesota State entered into the current WFP Lease. Initially, the lease was for approximately 103,000 square feet spread across six floors and was amended in 2012 to give back approximately 14,000 square feet (one (1) floor) and extend the term of the lease through July 31, 2022. The current footprint of the premises is 89,000 square feet.

The Board of Trustees approved a two-year lease extension in January 2022 which extended the lease through July 31, 2024. This short-term extension was intended to provide time to assess and outline how the system office workforce posture will look in the future and how best to configure and equip physical spaces, including size and configuration, to allow the workforce to most effectively lead and serve the colleges and universities of Minnesota State. This extension will also provide adequate time to pursue and secure long-term space in either WFP or a comparable location.