

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

130 Robin Hill Road, Suite 100
Goleta, CA 93117

Phone (877) 568-2940
Fax (805) 695-2755

**Gregory E. Levin, CPA
Chief Executive Officer**



BOARD OF RETIREMENT

Chair- Michael Vidal
Vice Chair- Steve Lavagnino
Secretary-Michael Daly
Trent Benedetti
Zandra Cholmondeley
Harry E. Hagen
Laurie Lee
Ted Sten
Paul Uhl

Alternates

Gary Blair
Frederick Tan

**AGENDA OF THE BOARD OF RETIREMENT
OPERATIONS COMMITTEE MEETING**

June 7, 2023

**SBCERS Board Room
130 Robin Hill Road
Goleta, CA 93117**

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

Public Participation

Members of the public can watch the live stream of the Board of Retirement meeting at <https://sbcers-org.zoom.us/j/88349083734>. If you wish to make a general public comment or to comment on a specific agenda item, the following methods are available:

- a. **Attend the Meeting in Person:** Complete and deliver to the Clerk of the Board a public comment form. The form is available at the conference room entrance prior to the meeting.
- b. **Read comment into the record at the meeting:** Submit your comment to the Clerk of the Board via email prior to the close of an agenda item at clerkoftheboard@sbcers.org. Please state in your email that you would like this "read into the record." Every effort will be made to read your comment. Comments received after an agenda item will be placed into record and distributed appropriately.
- c. **By Zoom or Phone:** If you would like to make a comment via Zoom or phone, please email clerkoftheboard@sbcers.org with your name and which item you would like to speak on.

Matters not listed on the agenda may be addressed during the public comment period.

Disability Access

The SBCERS Board Room is located on the ground floor of 130 Robin Hill Road, Goleta, CA 93117. The Board Room is wheelchair accessible. Accessible public parking is available at the building.

American Sign Language interpreters, Spanish language interpretation and sound enhancement equipment may be arranged by contacting the Clerk of the Board of Retirement by 4:00 p.m. on Friday before the Board meeting. For information about these services please contact the Clerk of the Board of Retirement by emailing clerkoftheboard@sbcers.org or calling 1-877-568-2940.

Roll Call at **9:00 a.m.**

Pledge of Allegiance led by Chair.

PUBLIC COMMENT

Receive public comment.

MINUTES

A-1. Approve Minutes of April 5, 2023 Operations Committee meeting.

OPERATIONS

1. **Record Retention Policy** – Staff

Presentation from Cristal Rodriguez, Deputy General Counsel, on the Record Retention Policy.

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee recommend the Record Retention Policy with proposed revisions for approval by the Board of Retirement or provide direction to staff for further amendment or research on the policy.

2. **New Earning Codes**—Staff

Presentation by Rebekah Bardakos, Member Services Director, on new earning codes created by Santa Barbara County for a Chief Pilot Allowance (CFL) in the Air Support Unit and a Family Leave uncompensated leave code (FLR).

DISCUSSION AND ACTION

RECOMMENDATION: That the Operations Committee recommend that the Board of Retirement approve Resolution 2023-04 adding earnings codes CFL and FLR to the schedule of earnings codes with classification as either included or excluded as items of compensation earnable pursuant to Government Code Section 31461 and pensionable compensation pursuant to Government Code Section 7522.34 as set forth in the accompanying resolution.

CLOSED SESSION

3. **Annual Evaluation of Performance – Chief Executive Officer**

Pursuant to Government Code Section 54957(b)(1)

There are no additional scheduled regular meetings of the Operations Committee in 2023.